

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, October 5, 2023

Equity Market Closed Positive as Market Capitalization Grew by +0.39%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	66,570.19	66,482.28	↑ 0.13%
Total Market Cap.	₦Trillion	36.53	36.39	↑ 0.39%
Total Volume Traded	Million	1,014.38	657.52	↑ 54.27%
Total Value Traded	₦Million	4,733.05	4,597.42	↑ 2.95%
Deals		6,959	6,646	↑ 4.71%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.13%. The market YTD stood at +29.89%, as investors' wealth was up by approximately ₦141 billion. The market index (All-Share Index) added 87.91 basis points today, representing an increase of +0.13% to close at 66,570.19. The Market Capitalization gained ₦140.77 billion, representing a growth of +0.39%, to close at ₦36.53 trillion from ₦36.39 trillion yesterday. The disparity between the ASI and Market capitalization for today was due to the listing by introduction of 853,694,759 units of Chapel Hill Denham Management Limited's Nigerian Infrastructure Debt Fund under the ₦200 Billion Issuance Program on the Main Board of the Exchange.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by +54.27% and +2.95% respectively. Approximately 1,104.38 million units valued at ₦4,733.05 million were transacted in 6,959 deals. OANDO was the most traded stock in terms of volume, accounting for 21.03% of the total volume of trades, followed by UNIVINSURE (13.21%), FIDELITYBK (9.83%), STERLINGNG (6.84%), and ELLAHLAKES (5.32%) to complete the top 5 on the volume chart, while OANDO was also the most traded stock in value terms, with 20.59% of the total value of trades on the exchange.

WEMABANK topped the advancers' chart for today with a price appreciation of 9.93 percent, trailed by THOMASWY (9.74%), REGALINS (+8.82%), DAARCOMM (+8.70%), ROYALEX (+8.70%), and nineteen others. Nineteen (19) stocks depreciated, where CHAMPION was the top losers, with a price depreciation of -9.87% each, as ABCTRANS (-9.72%), UPDC (-8.57%), OMATEK (-6.98%), FLOURMILL (-1.52%), and UCAP (-1.16%) also dipped in price. In that regard, the market breadth closed positive, recording 24 gainers and 19 losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up, led by the Banking sector, which grew by (+0.44%), followed by the Consumer goods sector by (+0.39%), and the Industrial sector by (+0.03%). The Insurance sector was down by -0.06%, while the Oil & Gas closed unchanged.

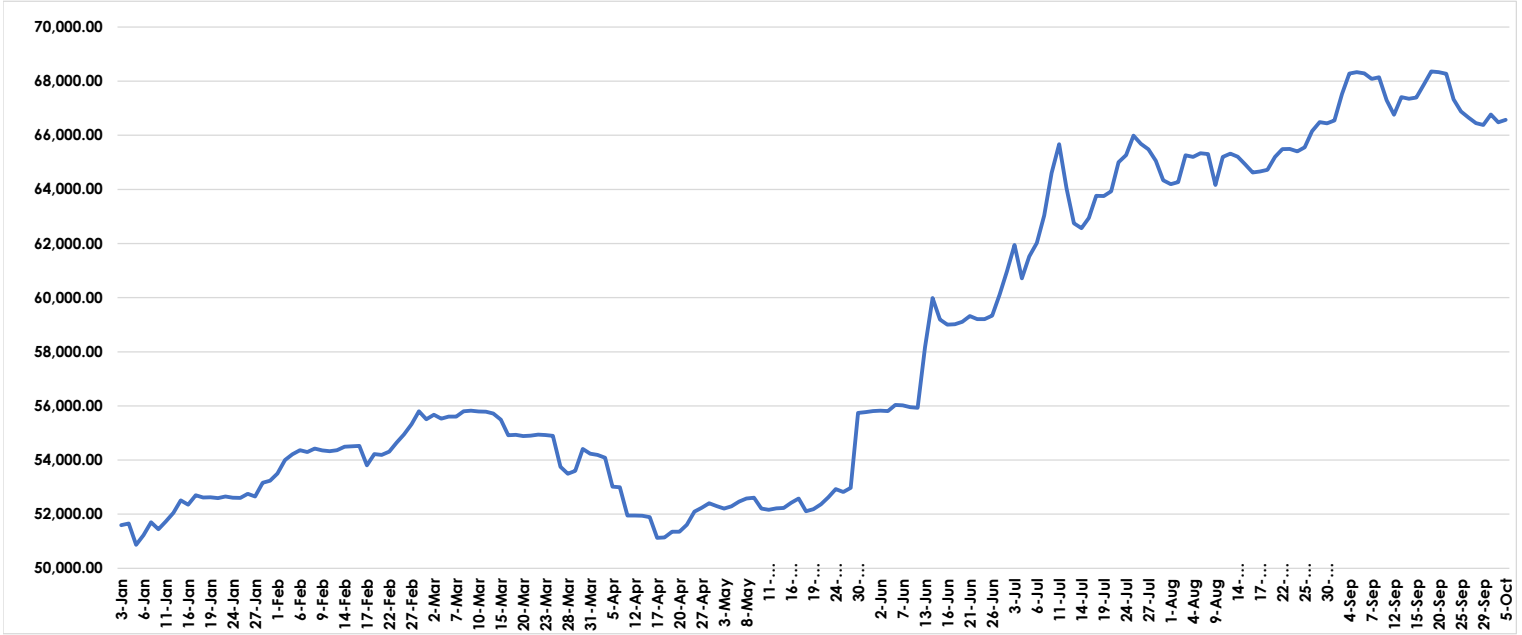
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
WEMABANK	4.23	4.65	9.93%
THOMASWY	1.95	2.14	9.74%
REGALINS	0.34	0.37	8.82%
DAARCOMM	0.23	0.25	8.70%
ROYALEX	0.46	0.50	8.70%
VITAFOAM	22.25	24.00	7.87%
SUNUASSUR	0.90	0.97	7.78%
CWG	7.79	8.39	7.70%
INTBREW	4.50	4.80	6.67%
NASCON	49.20	52.00	5.69%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMPION	3.75	3.38	-9.87%
CHELLARAM	3.86	3.48	-9.84%
ABCTRANS	0.72	0.65	-9.72%
UPDC	1.40	1.28	-8.57%
MCNICHOLS	0.65	0.60	-7.69%
OMATEK	0.43	0.40	-6.98%
CHIPLC	1.18	1.12	-5.08%
MBENEFIT	0.44	0.43	-2.27%
ELLAHLAKES	4.08	4.00	-1.96%
RTBRISCOE	0.58	0.57	-1.72%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
OANDO	Oil & Gas	75,146,093	21.03%
UNIVINSURE	Insurance	47,224,732	13.21%
FIDELITYBK	Banking	35,143,384	9.83%
STERLINGNG	Banking	24,430,258	6.84%
ELLAHLAKES	Agriculture	19,018,766	5.32%
ACCESSCORP	Banking	15,530,639	4.35%
WEMABANK	Banking	11,805,339	3.30%
UBA	Banking	9,971,533	2.79%
CHIPLC	Insurance	9,383,675	2.63%
GTCO	Banking	7,836,225	2.19%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
OANDO	771,243,732.25	20.59%
FIDELITYBK	288,091,679.20	7.69%
GTCO	281,724,691.95	7.52%
ACCESSCORP	250,497,562.00	6.69%
TOTAL	215,338,856.50	5.75%
ZENITHBANK	193,376,316.75	5.16%
AIRTELAFRI	184,676,653.70	4.93%
UBA	166,134,616.15	4.44%
NASCON	144,725,331.20	3.86%
DANGSUGAR	131,183,951.95	3.50%

NGX-ASI Performance (YTD)



Thursday, October 5, 2023

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.13%	NGX-30	↑	0.06% ↑	32.85%
Week-on-Week	↓ -0.12%	Banking	↑	0.44% ↑	60.72%
Month-to-Date	↑ 19.37%	Consumer Goods	↑	0.39% ↑	92.60%
Quarter-to-Date	↑ 22.75%	Industrial Goods	↑	0.03% ↑	14.74%
Year-to-Date	↑ 29.89%	Insurance	↓	-0.06% ↑	59.73%
52-Weeks High	68,359.22	Oil & Gas	→	0.00% ↑	97.63%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	756.21	745.19 ↑	1.46% ↓	-63.80%	1-Month	3.51% ↑	0.02%
Exchange Rate - Parallel (₹/\$)	990.00	995 ↓	-0.51% ↓	-33.06%	3-Month	5.54% ↑	0.74%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	7.57% ↑	0.53%
Crude Oil Price (\$/Barrel)	84.45	85.81 ↓	-1.58% ↓	-1.70%	9-Month	10.38% ↑	0.61%
Foreign Reserve (\$Bn)	33.23	33.24 ↓	-0.034% ↓	-10.40%	12-Month	12.58% ↑	0.05%
Inflation Rate	25.80%	25.80% →	0.00% ↑	4.33%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2023
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com