

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, October 4, 2023

Equity Market Reverses Previous Day's Gain, Declines by -0.43%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	66,482.28	66,770.97	↓ -0.43%
Total Market Cap.	₦Trillion	36.39	36.54	↓ -0.43%
Total Volume Traded	Million	657.52	364.32	↑ 80.48%
Total Value Traded	₦Million	4,597.42	3,851.01	↑ 19.38%
Deals		6,646	7,537	↓ -11.82%

The Nigerian equity market closed trading activities for today bearish, reversing the previous day's gain, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.43%. The market YTD fell to -29.72%, as investors' wealth was down by approximately ₦158 billion. The market index (All-Share Index) reduced by 288.69 basis points today, representing a decrease of -0.43% to close at 66,482.28. The Market Capitalization lost ₦158.01 billion, representing a decline of -0.43%, to close at ₦36.39 trillion from ₦36.54 trillion yesterday.

However, market activities were up, as the Total Volume and Total Value traded for today increased by +80.48% and +19.38% respectively. Approximately 657.52 million units valued at ₦4,597.42 million were transacted in 6,646 deals. UNIVINSURE was the most traded stock in terms of volume, accounting for 51.19% of the total volume of trades, followed by FIDELITYBK (4.82%), CHIPLC (3.82%), GTCO (3.75%), and WEMABANK (3.66%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 19.27% of the total value of trades on the exchange.

OANDO topped the advancers' chart for today with a price appreciation of 9.88 percent, trailed by REDSTAREX (9.81%), TRIPPLEG (+9.68%), RTBRISCOE (+9.43%), UNIVINSURE (+9.09%), and twenty-four others. Twenty-one (21) stocks depreciated, where IKEJAHOTEL and WEMABANK were the top losers, with a price depreciation of -10.00% each, as ROYALEX (-8.00%), MTNN (-3.85%), NGXGROUP (-3.69%), FIDELITYBK (-3.57%), and FIDSON (-2.42%) also dipped in price. In that regard, the market breadth closed positive, recording 29 gainers and 21 losers.

In addition, the market sector performance closed par. The Insurance and Consumer goods sectors were up by +0.28% and +0.18% respectively, while the Banking and Industrial sectors declined marginally by -0.02% and -0.01% accordingly. The Oil & Gas sector closed unchanged.

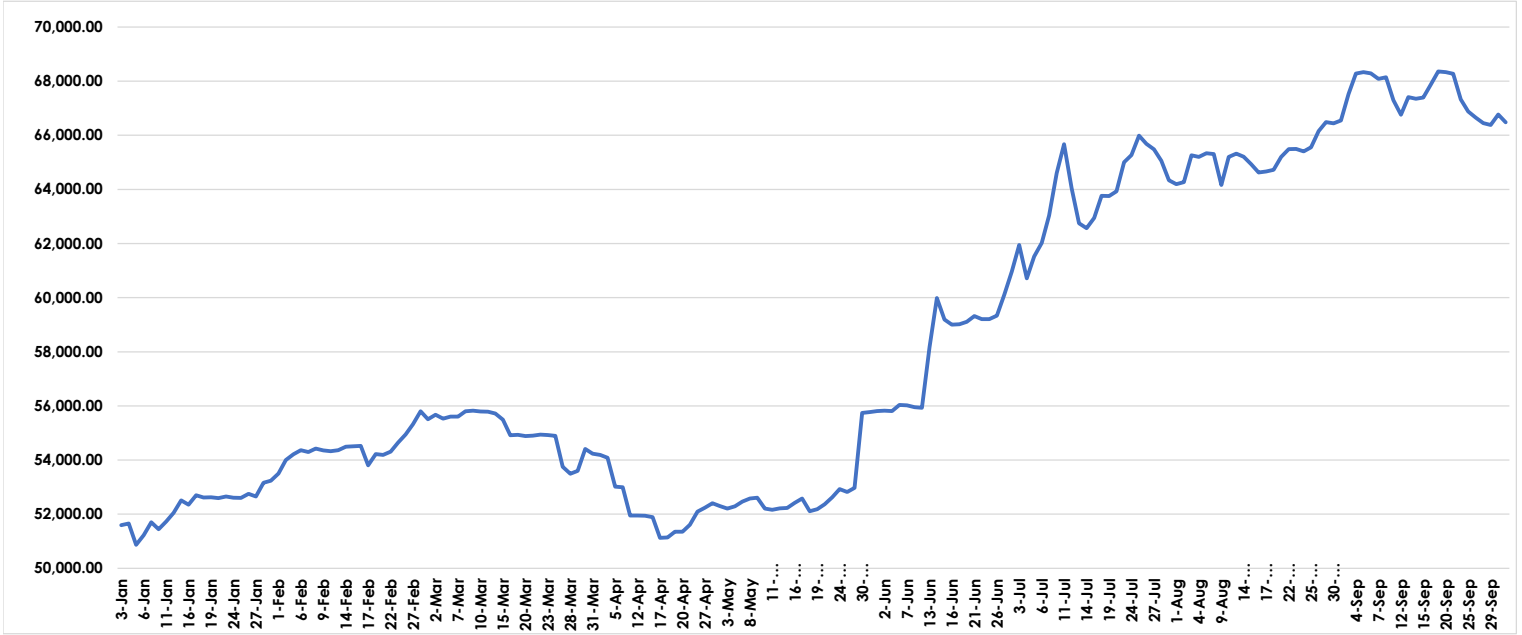
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	8.60	9.45	9.88%
REDSTAREX	2.65	2.91	9.81%
TRIPPLEG	2.17	2.38	9.68%
RTBRISCOE	0.53	0.58	9.43%
UNIVINSURE	0.22	0.24	9.09%
AFRIPRUD	6.70	7.30	8.96%
UPDC	1.29	1.40	8.53%
FTNCOCOA	1.66	1.80	8.43%
MCNICHOLS	0.60	0.65	8.33%
NSLTECH	0.26	0.28	7.69%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
IKEJAHOTEL	3.50	3.15	-10.00%
WEMABANK	4.70	4.23	-10.00%
ABCTRANS	0.79	0.72	-8.86%
ROYALEX	0.50	0.46	-8.00%
CHIPLC	1.25	1.18	-5.60%
MTNN	260.00	250.00	-3.85%
NGXGROUP	24.40	23.50	-3.69%
FIDELITYBK	8.40	8.10	-3.57%
WAPIC	0.64	0.62	-3.13%
LEARNAFRCA	3.30	3.20	-3.03%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNIVINSURE	Insurance	336,294,083	51.19%
FIDELITYBK	Banking	31,689,402	4.82%
CHIPLC	Insurance	25,125,686	3.82%
GTCO	Banking	24,632,579	3.75%
WEMABANK	Banking	24,016,340	3.66%
FBNH	Banking	22,019,742	3.35%
OANDO	Oil & Gas	15,549,711	2.37%
ACCESSCORP	Banking	15,480,059	2.36%
UBA	Banking	15,146,955	2.31%
CHAMS	ICT	14,990,095	2.28%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	885,386,471.65	19.27%
ZENITHBANK	Banking	382,329,952.35	8.32%
FBNH	Banking	356,734,289.65	7.76%
MTNN	Telecom	319,542,869.10	6.95%
FIDELITYBK	Banking	264,857,299.05	5.76%
DANGSUGAR	Consumer goods	258,031,583.50	5.61%
NASCON	Consumer goods	255,752,750.10	5.57%
UBA	Banking	251,892,639.10	5.48%
ACCESSCORP	Banking	249,847,720.50	5.44%
OANDO	Oil & Gas	146,944,768.95	3.20%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.43%	NGX-30	↓	-0.41%	↑ 32.76%
Week-on-Week	↓ -0.60%	Banking	↓	-0.02%	↑ 60.03%
Month-to-Date	↑ 19.21%	Consumer Goods	↑	0.18%	↑ 91.85%
Quarter-to-Date	↑ 22.59%	Industrial Goods	↓	-0.01%	↑ 14.71%
Year-to-Date	↑ 29.72%	Insurance	↑	0.28%	↑ 59.82%
52-Weeks High	68,359.22	Oil & Gas	→	0.00%	↑ 97.63%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	745.19	755.27	↓	-1.35%	1-Month	3.49%	↑ 0.11%
Exchange Rate - Parallel (₹/\$)	995.00	995	→	0.00%	3-Month	4.81%	↑ 0.37%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	6-Month	7.03%	↓ -0.10%
Crude Oil Price (\$/Barrel)	89.36	90.92	↓	-1.72%	9-Month	9.78%	↓ -0.66%
Foreign Reserve (\$Bn)	33.24	33.24	↓	-0.014%	12-Month	12.53%	↓ -1.41%
Inflation Rate	25.80%	25.80%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2023
 -NTB True Yield have a day's lag

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