

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, October 3, 2023

Local Bourse Halts Bearish Trend as NGX-ASI Grew by +0.59%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	66,770.97	66,382.14	↑ 0.59%
Total Market Cap.	₦Trillion	36.54	36.33	↑ 0.59%
Total Volume Traded	Million	364.32	292.94	↑ 24.37%
Total Value Traded	₦Million	3,851.01	4,531.64	↓ -15.02%
Deals		7,537	6,323	↑ 19.20%

The Nigerian equity market opened trading activities for the new week bullish, halting the bourse negative run at seven (7) consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.59%. The market YTD stood at +30.28%, as investors' wealth was up by approximately ₦213 billion. The market index (All-Share Index) added 388.83 basis points today, representing an increase of +0.59% to close at 66,770.97. The Market Capitalization also gained ₦212.81 billion, representing a growth of +0.59%, to close at ₦36.54 trillion from ₦36.33 trillion last Friday.

However, market activities were mixed, as the Total Volume traded for today increased by +24.37%, while the Total Value traded dropped by -15.02%. Approximately 364.32 million units valued at ₦3,851.01 million were transacted in 7,537 deals. CHIPLC was the most traded stock in terms of volume, accounting for 19.79% of the total volume of trades, followed by FIDELITYBK (9.19%), OANDO (7.25%), GTCO (5.93%), and ACCESSCORP (5.51%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 19.60% of the total value of trades on the exchange.

BUACEMENT topped the advancers' chart for today with a price appreciation of 9.94 percent, trailed by BETAGLAS (9.93%), FTNCOCOA (+9.93%), OANDO (+9.55%), UACN (+8.50%), and nineteen others. Twenty-six (26) stocks depreciated, where LINKASSURE was the top losers, with a price depreciation of -10.00%, as CWG (-9.94%), DAARCOMM (-8.00%), CADBURY (-6.83%), NASCON (-5.38%), and WEMABANK (-3.89%) also dipped in price. In that regard, the market breadth closed negative, recording 24 gainers and 26 losers.

In addition, the market sector performance closed par. The Industrial and Banking sectors were up by +3.53% and +0.31% respectively, while the Insurance and Consumer goods sectors declined by -1.81% and -0.41% accordingly. The Oil & Gas sector closed unchanged.

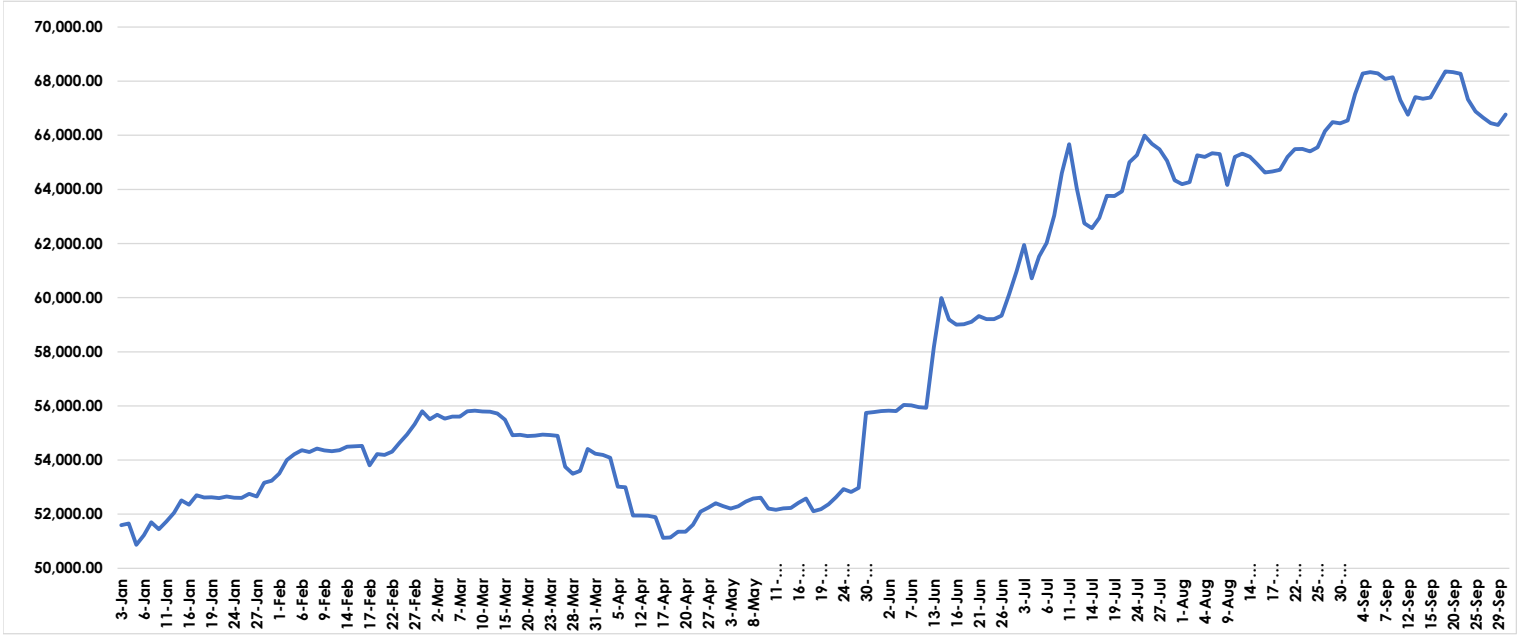
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BUACEMENT	85.50	94.00	9.94%
BETAGLAS	60.90	66.95	9.93%
FTNCOCOA	1.51	1.66	9.93%
OANDO	7.85	8.60	9.55%
UACN	10.00	10.85	8.50%
RTBRISCOE	0.49	0.53	8.16%
IKEJAHOTEL	3.25	3.50	7.69%
UPDC	1.20	1.29	7.50%
AFRIPRUD	6.30	6.70	6.35%
UNITYBNK	0.95	1.00	5.26%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
LINKASSURE	0.80	0.72	-10.00%
CWG	8.65	7.79	-9.94%
REDSTAREX	2.94	2.65	-9.86%
TANTALIZER	0.32	0.29	-9.38%
GUINEAINS	0.24	0.22	-8.33%
DAARCOMM	0.25	0.23	-8.00%
VERITASKAP	0.26	0.24	-7.69%
NSLTECH	0.28	0.26	-7.14%
CADBURY	16.10	15.00	-6.83%
CORNERST	1.61	1.50	-6.83%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
CHIPLC	Insurance	71,536,262	19.79%
FIDELITYBK	Banking	33,222,472	9.19%
OANDO	Oil & Gas	26,190,355	7.25%
GTCO	Banking	21,440,567	5.93%
ACCESSCORP	Banking	19,916,349	5.51%
WEMABANK	Banking	19,751,742	5.46%
UNIVINSURE	Insurance	18,416,000	5.10%
ZENITHBANK	Banking	17,809,967	4.93%
UNITYBNK	Banking	16,251,562	4.50%
TRANSCORP	Conglomerate	14,138,924	3.91%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
GTCO	752,681,571.90	19.60%
ZENITHBANK	561,216,821.10	14.61%
ACCESSCORP	318,621,976.15	8.30%
FIDELITYBK	272,335,246.25	7.09%
OANDO	219,648,189.95	5.72%
AIRTELAFRI	168,983,685.10	4.40%
DANGSUGAR	154,750,781.25	4.03%
UBA	153,105,377.20	3.99%
MTNN	127,339,909.00	3.32%
BUACEMENT	123,408,074.95	3.21%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.59%	NGX-30	↑	0.58%	↑	33.32%	
Week-on-Week	↓ -0.82%	Banking	↑	0.31%	↑	60.06%	
Month-to-Date	↑ 19.73%	Consumer Goods	↓	-0.41%	↑	91.50%	
Quarter-to-Date	↑ 23.12%	Industrial Goods	↑	3.53%	↑	14.72%	
Year-to-Date	↑ 30.28%	Insurance	↓	-1.81%	↑	59.37%	
52-Weeks High	68,359.22	Oil & Gas	→	0.00%	↑	97.63%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	755.27	775.31 ↓	-2.65% ↓	-63.60%	1-Month	3.38%	-0.15%
Exchange Rate - Parallel (₹/\$)	990.00	1000 ↓	-1.01% ↓	-33.06%	3-Month	4.44%	-0.04%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	7.13%	-0.30%
Crude Oil Price (\$/Barrel)	90.14	95.31 ↓	-5.42% ↑	4.92%	9-Month	10.44%	0.17%
Foreign Reserve (\$Bn)	33.24	33.25 ↓	-0.027% ↓	-10.36%	12-Month	13.94%	-0.18%
Inflation Rate	25.80%	25.80% →	0.00% ↑	4.33%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2023
 -NTB True Yield have a day's lag

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