

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, September 29, 2023

Equity Market Dipped by -1.40%w/w, as Profit-taking Continues

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	66,382.14	66,448.63	↓ -0.10%
Total Market Cap.	₦Trillion	36.33	36.37	↓ -0.10%
Total Volume Traded	Million	292.94	273.80	↑ 6.99%
Total Value Traded	₦Million	4,531.64	3,412.21	↑ 32.81%
Deals		6,323	6,826	↓ -7.37%

The Nigerian equity market maintained a downward slope, despite market breadth closing positive today, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -1.40% w/w. The market YTD fell to +29.52%, as investors' wealth was down by approximately ₦516 billion this week. The market index (All-Share Index) reduced by 66.49 basis points today, representing a decrease of -0.10% to close at 66,381.14. The Market Capitalization also lost ₦36.9 billion, representing a decline of -0.10%, to close at ₦36.33 trillion from ₦36.37 trillion on yesterday.

However, market activities were up, as the Total Volume and Total Value traded for today increased by +6.99% and +32.81% respectively. Approximately 292.94 million units valued at ₦4,531.64 million were transacted in 6,323 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 16.59% of the total volume of trades, followed by UNIVINSURE (9.60%), WEMABANK (9.11%), ACCESSCORP (7.19%), and UBA (3.98%) to complete the top 5 on the volume chart, while MTNN was also the most traded stock in value terms, with 17.05% of the total value of trades on the exchange.

CHIPLC topped the advancers' chart for today with a price appreciation of 9.57 percent, trailed by CWG (9.49%), NGXGROUP (+8.93%), RTBRISCOE (+8.89%), BETAGLAS (+8.36%), and twenty-five others. Twenty-three (23) stocks depreciated, where BUACEMENT was the top losers, with a price depreciation of -10.00%, as OANDO (-9.77%), CORNERST (-9.55%), CHAMS (-7.91%), WEMABANK (-1.61%), and MTNN (-0.19%) also dipped in price. In that regard, the market breadth closed positive, recording 30 gainers and 23 losers.

In addition, the market sector performance closed par. The Consumer goods and Banking sectors were up by +2.26% and +1.40% respectively, while the Insurance and Industrial sectors declined by -2.80% and -0.43% accordingly. The Oil & Gas sector closed unchanged.

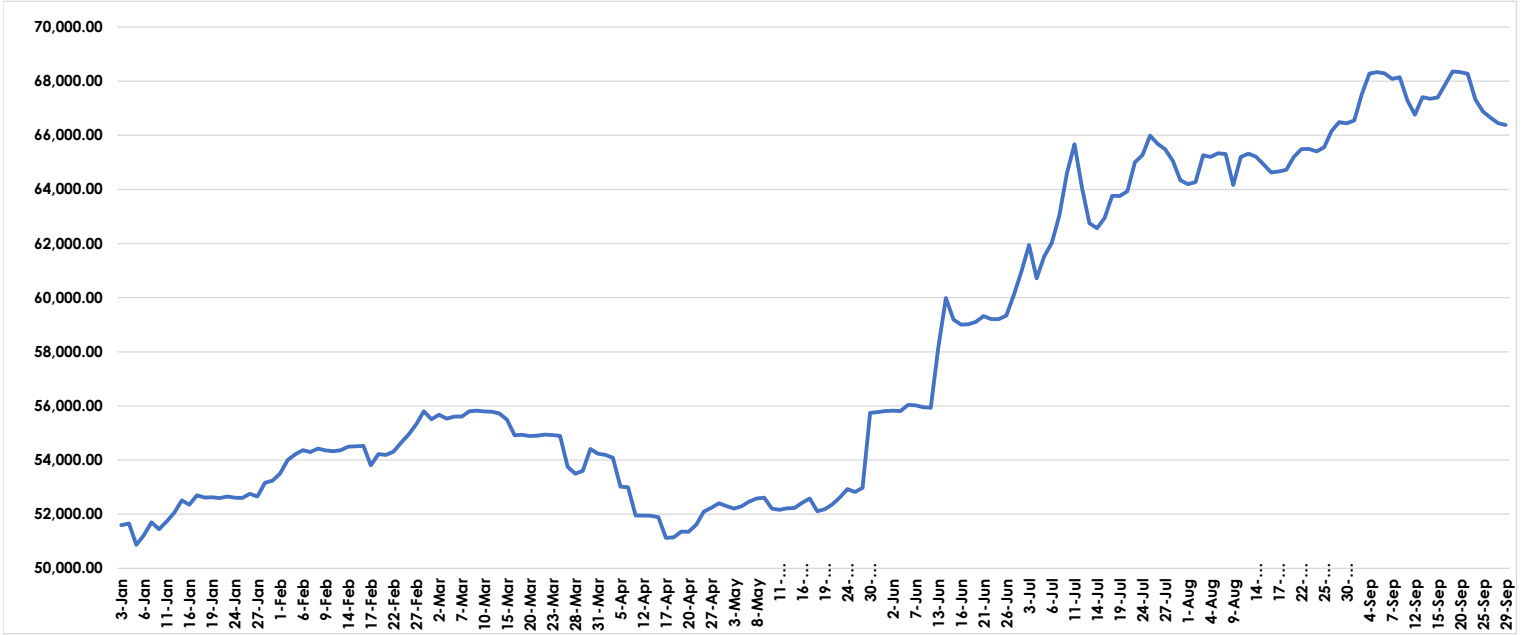
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHIPLC	1.15	1.26	9.57%
CWG	7.90	8.65	9.49%
NGXGROUP	22.40	24.40	8.93%
RTBRISCOE	0.45	0.49	8.89%
BETAGLAS	56.20	60.90	8.36%
ABCTRANS	0.75	0.79	5.33%
OMATEK	0.41	0.43	4.88%
UBA	16.10	16.80	4.35%
DANGSUGAR	51.70	53.90	4.26%
MANSARD	3.84	4.00	4.17%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
BUACEMENT	95.00	85.50	-10.00%
TRIPPLEG	2.41	2.17	-9.96%
OANDO	8.70	7.85	-9.77%
JOHNHOLT	1.64	1.48	-9.76%
CORNERST	1.78	1.61	-9.55%
COURTVILLE	0.60	0.55	-8.33%
CHAMS	1.39	1.28	-7.91%
MCNICHOLS	0.65	0.60	-7.69%
DAARCOMM	0.27	0.25	-7.41%
DEAPCAP	0.29	0.27	-6.90%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	48,593,284	16.59%
UNIVINSURE	Insurance	28,112,764	9.60%
WEMABANK	Banking	26,675,861	9.11%
ACCESSCORP	Banking	21,042,807	7.19%
UBA	Banking	11,654,936	3.98%
GTCCO	Banking	10,984,940	3.75%
ZENITHBANK	Banking	10,927,608	3.73%
TRANSCORP	Conglomerate	10,839,783	3.70%
CHIPLC	Insurance	9,330,134	3.19%
UNITYBNK	Banking	8,431,770	2.88%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
MTNN	772,349,308.80	17.05%
FIDELITYBK	393,886,237.75	8.69%
GTCCO	379,050,820.25	8.37%
ZENITHBANK	343,494,293.20	7.58%
ACCESSCORP	331,688,999.95	7.32%
DANGSUGAR	295,472,774.40	6.52%
OKOMUOIL	221,028,117.50	4.88%
DANGCEM	215,093,937.10	4.75%
UBA	191,297,850.80	4.22%
PRESCO	154,358,446.70	3.41%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.10%	NGX-30	↓	-0.08% ↑	32.54%
Week-on-Week	↓ -2.77%	Banking	↑	1.40% ↑	59.57%
Month-to-Date	↑ 19.03%	Consumer Goods	↑	2.26% ↑	92.28%
Quarter-to-Date	↑ 22.40%	Industrial Goods	↓	-2.80% ↑	10.80%
Year-to-Date	↑ 29.52%	Insurance	↓	-0.43% ↑	62.31%
52-Weeks High	68,359.22	Oil & Gas	→	0.00% ↑	97.63%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	775.31	755.08 ↑	2.61% ↓	-67.94%	1-Month	3.52% ↑	0.01%
Exchange Rate - Parallel (₱/\$)	1000.00	990 ↑	1.00% ↓	-34.41%	3-Month	4.48% ↓	-0.19%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	7.43% ↓	-0.16%
Crude Oil Price (\$/Barrel)	93.89	93.1 ↑	0.85% ↑	9.29%	9-Month	10.27% ↑	0.02%
Foreign Reserve (\$Bn)	33.25	33.26 ↓	-0.030% ↓	-10.33%	12-Month	14.12% ↓	-0.75%
Inflation Rate	25.80%	25.80% →	0.00% ↑	4.33%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2023
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com