

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, September 28, 2023

Equity Market Resumes Bearish After the Holiday, Drops Further by -0.31%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	66,448.63	66,652.17	↓ -0.31%
Total Market Cap.	₦Trillion	36.37	36.48	↓ -0.31%
Total Volume Traded	Million	273.80	363.99	↓ -24.78%
Total Value Traded	₦Million	3,412.21	4,529.78	↓ -24.67%
Deals		6,826	7,018	↓ -2.74%

The Nigerian domestic market resumed trading activities after the Eid-el-Maulud Holiday bearish, extending the market negative sentiment to six consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.31%. The market YTD fell to +29.65%, as investors' wealth was down by approximately ₦111 billion. The market index (All-Share Index) reduced by 203.54 basis points today, representing a decrease of -0.31% to close at 66,448.63. The Market Capitalization also lost ₦111.40 billion, representing a decline of -0.31%, to close at ₦36.37 trillion from ₦36.48 trillion on Wednesday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today reduced dropped by -24.78% and -24.67% respectively. Approximately 273.80 million units valued at ₦3,412.21 million were transacted in 6,826 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 16.76% of the total volume of trades, followed by ZENITHBANK (7.72%), UNITYBNK (7.21%), UBA (6.32%), and TRANSCORP (5.75%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 20.84% of the total value of trades on the exchange.

RTBRISCOE topped the advancers' chart for today with a price appreciation of 9.76 percent, trailed by CWG (9.72%), BETAGLAS (+9.55%), VERITASKAP (+8.33%), CORNERST (+7.88%), and eleven others. Twenty-six (26) stocks depreciated, where VITAFOAM was the top losers, with a price depreciation of -9.92%, as FTNCOCOA (-9.88%), OANDO (-9.84%), UCAP (-7.20%), DANGSUGAR (-6.00%), and UBA (-3.59%) also dipped in price. In that regard, the market breadth closed negative, recording 16 gainers and 26 losers.

In addition, the market sector performance closed Negative. The Banking and Consumer goods sectors were down by -1.01% and -0.68% respectively, while the Insurance sector grew by +0.83%. The Oil & Gas and Industrial sector closed unchanged.

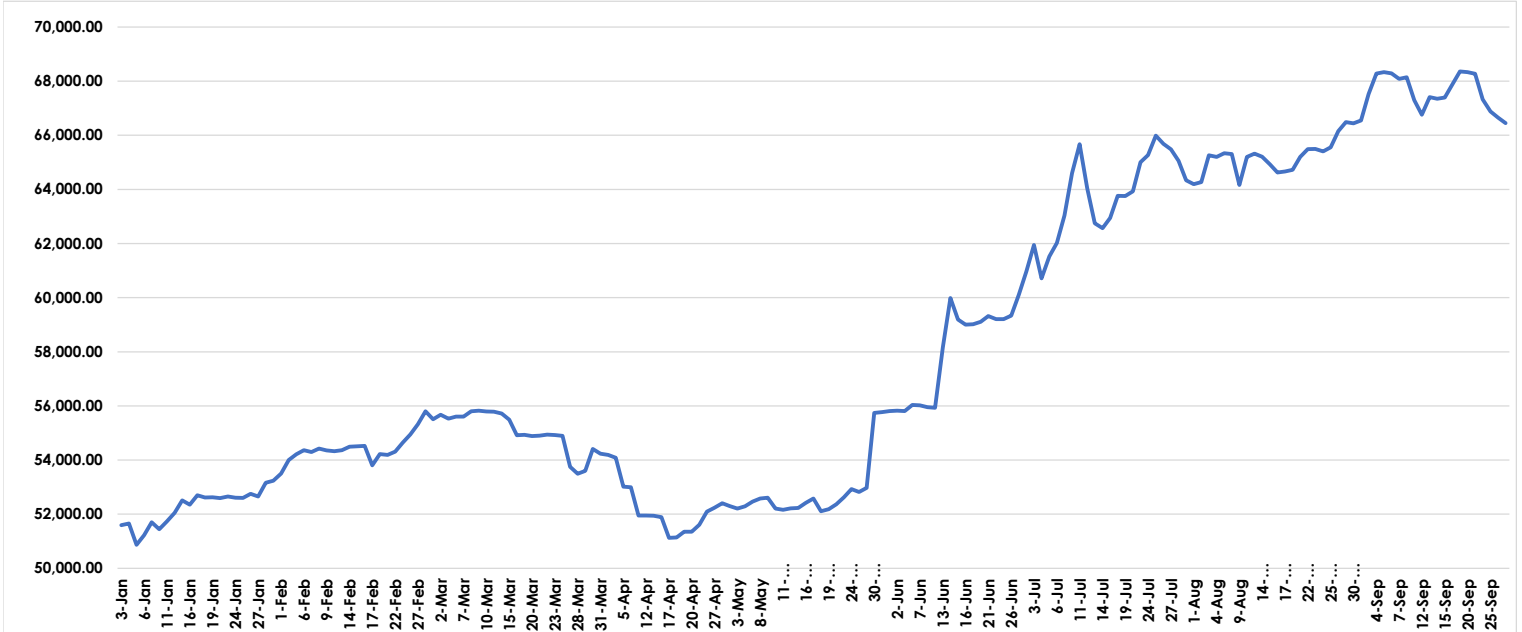
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
RTBRISCOE	0.41	0.45	9.76%
CWG	7.20	7.90	9.72%
BETAGLAS	51.30	56.20	9.55%
VERITASKAP	0.24	0.26	8.33%
CORNERST	1.65	1.78	7.88%
IKEJAHOTEL	2.99	3.19	6.69%
UNIVINSURE	0.21	0.22	4.76%
CHIPLC	1.10	1.15	4.55%
CHAMPION	3.60	3.75	4.17%
DAARCOMM	0.26	0.27	3.85%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
VITAFOAM	24.70	22.25	-9.92%
FTNCOCOA	1.72	1.55	-9.88%
OANDO	9.65	8.70	-9.84%
JOHNHOLT	1.81	1.64	-9.39%
UCAP	17.35	16.10	-7.20%
DANGSUGAR	55.00	51.70	-6.00%
REGALINS	0.38	0.36	-5.26%
JAIZBANK	1.63	1.55	-4.91%
UBA	16.70	16.10	-3.59%
MANSARD	3.97	3.84	-3.27%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	45,877,960	16.76%
ZENITHBANK	Banking	21,116,930	7.72%
UNITYBNK	Banking	19,735,669	7.21%
UBA	Banking	17,294,256	6.32%
TRANSCORP	Conglomerate	15,728,483	5.75%
UNIVINSURE	Insurance	14,086,295	5.15%
LASACO	Insurance	10,819,118	3.95%
CHAMS	ICT	10,350,893	3.78%
CHIPLC	Insurance	9,596,013	3.51%
GTCO	Banking	9,354,819	3.42%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
ACCESSCORP	710,626,952.55	20.84%
ZENITHBANK	657,222,084.75	19.28%
GTCO	325,224,686.95	9.54%
UBA	279,315,601.50	8.19%
MTNN	191,249,985.80	5.61%
DANGSUGAR	126,190,985.00	3.70%
TRANSCORP	93,924,397.38	2.75%
SEPLAT	84,349,622.30	2.47%
FIDELITYBK	74,051,577.65	2.17%
NAHCO	59,132,849.05	1.73%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.31%	NGX-30	↓	-0.35% ↑	32.65%
Week-on-Week	↓ -2.76%	Banking	↓	-1.01% ↑	57.37%
Month-to-Date	↑ 19.15%	Consumer Goods	↓	-0.68% ↑	88.02%
Quarter-to-Date	↑ 22.53%	Industrial Goods	↓	0.00% ↑	13.99%
Year-to-Date	↑ 29.65%	Insurance	↑	0.83% ↑	63.00%
52-Weeks High	68,359.22	Oil & Gas	→	0.00% ↑	97.63%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	755.08	773.25 ↓	-2.41% ↓	-63.55%	1-Month	3.51% ↓	-0.03%
Exchange Rate - Parallel (₪/\$)	990.00	990 →	0.00% ↓	-33.06%	3-Month	4.67% ↓	-0.33%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	7.59% ↓	-0.06%
Crude Oil Price (\$/Barrel)	94.06	92.43 ↑	1.76% ↑	9.49%	9-Month	10.25% ↑	0.00%
Foreign Reserve (\$Bn)	33.26	33.28 ↓	-0.046% ↓	-10.31%	12-Month	14.87% ↑	1.11%
Inflation Rate	25.80%	25.80% →	0.00% ↑	4.33%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2023
 -NTB True Yield have a day's lag

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