

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, September 26, 2023

Sell-off Continues, as Investors' Wealth Dips by ₦934 billion in Five Trading Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	66,652.17	66,882.64	↓ -0.34%
Total Market Cap.	₦Trillion	36.48	36.61	↓ -0.34%
Total Volume Traded	Million	363.99	408.19	↓ -10.83%
Total Value Traded	₦Million	4,529.78	5,442.09	↓ -16.76%
Deals		7,018	7,707	↓ -8.94%

The Nigerian domestic market closed trading activities for today bearish, extending the market negative sentiment to five consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.34%. The market YTD fell to +30.05%, as investors' wealth was down by approximately ₦934 billion in five days. The market index (All-Share Index) reduced by 230.47 basis points today, representing a decrease of -0.34% to close at 66,652.17. The Market Capitalization also lost ₦126.13 billion, representing a decline of -0.34%, to close at ₦36.48 trillion from ₦36.61 trillion yesterday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today reduced dropped by -10.83% and -16.76% respectively. Approximately 363.99 million units valued at ₦4,529.78 million were transacted in 7,018 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 13.76% of the total volume of trades, followed by TRANSCORP (13.36%), UBA (12.59%), ZENITHBANK (5.94%), and FTNCOCOA (4.35%) to complete the top 5 on the volume chart, while UBA was the most traded stock in value terms, with 17.39% of the total value of trades on the exchange.

CHIPLC and CORNERST topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by BETAGLAS (9.85%), CHAMPION (+9.09%), COURTVILLE (+9.09%), IKEJAHOTEL (+8.73%), and fifteen others. Twenty-two (22) stocks depreciated, where CONOIL was the top losers, with a price depreciation of -9.99%, as FTNCOCOA (-9.95%), OANDO (-9.81%), ETERNA (-5.06%), FLOURMILL (-4.37%), and GTCO (-2.93%) also dipped in price. In that regard, the market breadth closed negative, recording 21 gainers and 22 losers.

In addition, the market sector performance closed negative, as three of the five major market sectors were down, led by the Banking sector, which dropped by (-1.40%), followed by the Oil & Gas sector by (-1.24%), and the Industrial sector by (-0.36%). The Insurance and Consumer goods sectors were up by +2.18% and +0.16% accordingly.

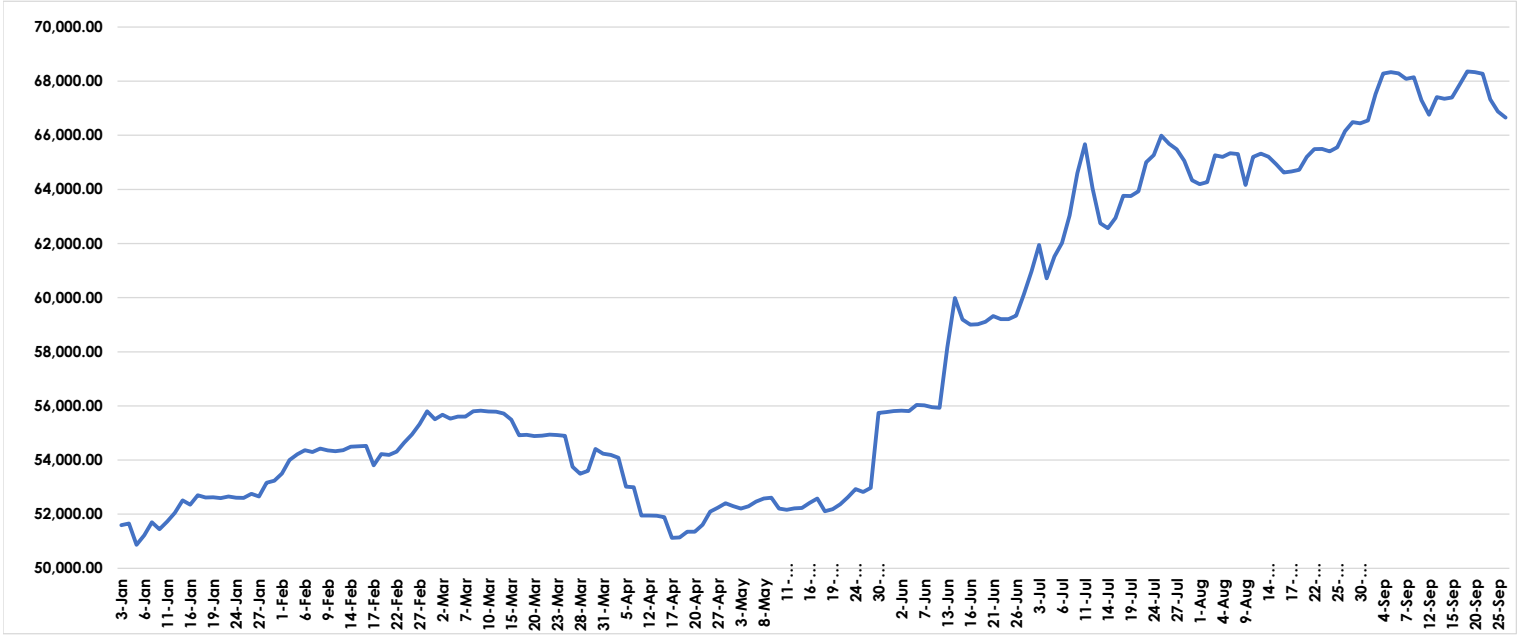
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHIPLC	1.00	1.10	10.00%
CORNERST	1.50	1.65	10.00%
BETAGLAS	46.70	51.30	9.85%
CHAMPION	3.30	3.60	9.09%
COURTVILLE	0.55	0.60	9.09%
IKEJAHOTEL	2.75	2.99	8.73%
RTBRISCOE	0.38	0.41	7.89%
NSLTECH	0.26	0.28	7.69%
WAPIC	0.61	0.65	6.56%
UCAP	16.50	17.35	5.15%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CONOIL	89.10	80.20	-9.99%
FTNCOCOA	1.91	1.72	-9.95%
OANDO	10.70	9.65	-9.81%
BERGER	12.75	11.65	-8.63%
LASACO	2.02	1.85	-8.42%
ETERNA	15.80	15.00	-5.06%
ABCTRANS	0.81	0.77	-4.94%
OMATEK	0.43	0.41	-4.65%
UNIVINSURE	0.22	0.21	-4.55%
FLOURMILL	33.15	31.70	-4.37%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
ACCESSCORP	Banking	49,971,244	13.76%
TRANSCORP	Conglomerate	48,531,463	13.36%
UBA	Banking	45,716,772	12.59%
ZENITHBANK	Banking	21,575,655	5.94%
FTNCOCOA	Agriculture	15,801,265	4.35%
GTCO	Banking	14,176,608	3.90%
LASACO	Insurance	13,560,893	3.73%
AICO	Insurance	12,396,146	3.41%
UNIVINSURE	Insurance	10,840,741	2.99%
JAPAUFGOLD	Oil & Gas	10,545,640	2.90%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	787,373,816.30	17.39%
ACCESSCORP	784,914,484.70	17.34%
ZENITHBANK	681,594,953.60	15.06%
GTCO	498,128,827.25	11.00%
TRANSCORP	291,182,657.22	6.43%
NASCON	224,835,079.45	4.97%
DANGSUGAR	138,570,900.10	3.06%
STANBIC	111,093,681.35	2.45%
FBNH	104,108,936.30	2.30%
WAPCO	96,657,108.50	2.14%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.34%	NGX-30	↓	-0.38% ↑	33.11%
Week-on-Week	↓ -2.50%	Banking	↓	-1.40% ↑	58.97%
Month-to-Date	↑ 19.51%	Consumer Goods	↑	0.16% ↑	89.31%
Quarter-to-Date	↑ 22.90%	Industrial Goods	↓	-0.36% ↑	13.99%
Year-to-Date	↑ 30.05%	Insurance	↑	2.18% ↑	61.65%
52-Weeks High	68,359.22	Oil & Gas	↓	-1.24% ↑	97.63%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	773.25	747.76 ↑	3.30% ↓	-67.49%	1-Month	3.54% ↑	0.10%
Exchange Rate - Parallel (₪/\$)	987.00	987 →	0.00% ↓	-32.66%	3-Month	5.00% ↓	-0.01%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	7.65% ↓	-0.17%
Crude Oil Price (\$/Barrel)	91.53	93.29 ↓	-1.89% ↑	6.54%	9-Month	10.25% ↑	0.19%
Foreign Reserve (\$Bn)	33.28	33.28 ↓	-0.010% ↓	-10.26%	12-Month	13.76% ↓	-0.28%
Inflation Rate	25.80%	25.80% →	0.00% ↑	4.33%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at August 2023
 -NTB True Yield have a day's lag

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