

## THE NIGERIAN EQUITY MARKET SUMMARY

Monday, September 25, 2023

### Equity Market Resumes Bearish, Declines by -0.66%

| Key Market Indicators | Units        | Today     | Previous Day | % Change  |
|-----------------------|--------------|-----------|--------------|-----------|
| The All -Share Index  | Basis Points | 66,882.64 | 67,324.59    | ↓ -0.66%  |
| Total Market Cap.     | ₦Trillion    | 36.61     | 36.85        | ↓ -0.66%  |
| Total Volume Traded   | Million      | 408.19    | 1,028.44     | ↓ -60.31% |
| Total Value Traded    | ₦Million     | 5,442.09  | 4,354.91     | ↑ 24.96%  |
| Deals                 |              | 7,707     | 6,370        | ↑ 20.99%  |

The Nigerian equity market resumed trading activities for the new week negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.66%. The market YTD fell to +30.50%, as investors' wealth was down by approximately ₦242 billion. The market index (All-Share Index) reduced by 441.95 basis points today, representing a decrease of -0.66% to close at 66,882.64. The Market Capitalization also lost ₦214.88 billion, representing a decline of -0.66%, to close at ₦36,605.34 trillion from ₦36,847.22 trillion last Friday.

However, market activities were mixed, as the Total Volume traded for today reduced by -60.31%, while the Total Value traded increased by +24.96%. Approximately 408.19 million units valued at ₦5,442.09 million were transacted in 7,707 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 27.79% of the total volume of trades, followed by UBA (14.61%), UNITYBNK (6.81%), UNIVINSURE (4.31%), and TRANSCORP (4.12%) to complete the top 5 on the volume chart, while ACCESSCORP was also the most traded stock in value terms, with 32.74% of the total value of trades on the exchange.

IKEJAHOTEL topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by JOHNHOLT (9.70%), CORNERST (+9.49%), REGALINS (+8.57%), LINKASSURE (+6.67%), and ten others. Thirty-seven (37) stocks depreciated, where CAVERTON was the top losers, with a price depreciation of -9.87%, as ACCESSCORP (-9.86%), OANDO (-9.70%), UCAP (-8.33%), TRANSCORP (-2.53%), and MTNN (-1.67%) also dipped in price. In that regard, the market breadth closed negative, recording 15 gainers and 37 losers.

In addition, the market sector performance closed par, as two of the five major market sectors were up, which includes the Insurance sector (+0.18%) and Industrial sector (+0.11%), while the Banking and Insurance sectors were down by -3.18% and -0.14% accordingly. The Oil & Gas closed unchanged.

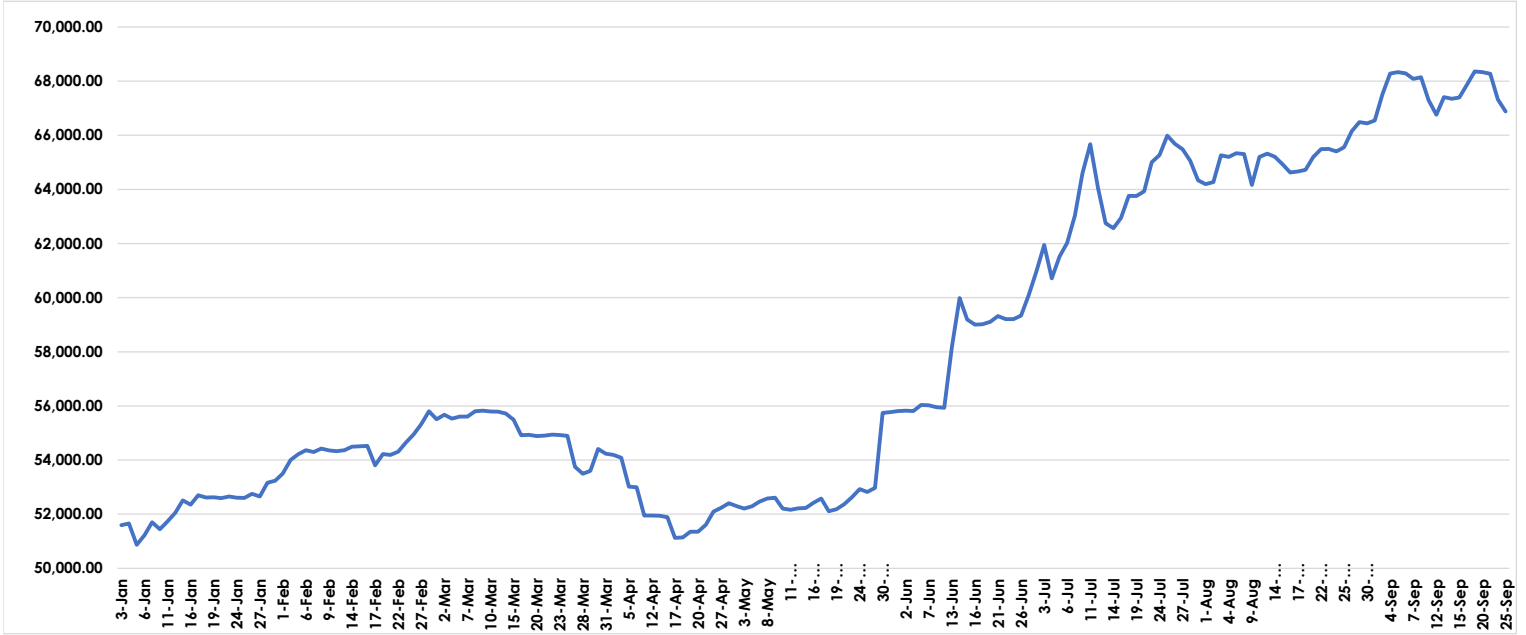
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| IKEJAHOTEL         | 2.50     | 2.75      | 10.00%  |
| JOHNHOLT           | 1.65     | 1.81      | 9.70%   |
| CORNERST           | 1.37     | 1.50      | 9.49%   |
| REGALINS           | 0.35     | 0.38      | 8.57%   |
| LINKASSURE         | 0.75     | 0.80      | 6.67%   |
| TANTALIZER         | 0.30     | 0.32      | 6.67%   |
| FLOURMILL          | 31.60    | 33.15     | 4.91%   |
| MULTIVERSE         | 2.72     | 2.85      | 4.78%   |
| CHAMS              | 1.31     | 1.37      | 4.58%   |
| HONYFLOUR          | 3.25     | 3.39      | 4.31%   |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| CAVERTON            | 1.52     | 1.37      | -9.87%  |
| ACCESSCORP          | 17.25    | 15.55     | -9.86%  |
| OANDO               | 11.85    | 10.70     | -9.70%  |
| TIP                 | 1.14     | 1.03      | -9.65%  |
| RTBRISCOE           | 0.42     | 0.38      | -9.52%  |
| UNITYBNK            | 1.10     | 1.00      | -9.09%  |
| SUNUASSUR           | 1.05     | 0.96      | -8.57%  |
| MBENEFIT            | 0.47     | 0.43      | -8.51%  |
| OMATEK              | 0.47     | 0.43      | -8.51%  |
| UCAP                | 18.00    | 16.50     | -8.33%  |

| Top 10 Traders By Volume | Sector       | Volume (Units) | % of Mkt Volume |
|--------------------------|--------------|----------------|-----------------|
| ACCESSCORP               | Banking      | 113,391,215    | 27.79%          |
| UBA                      | Banking      | 59,615,115     | 14.61%          |
| UNITYBNK                 | Banking      | 27,790,656     | 6.81%           |
| UNIVINSURE               | Insurance    | 17,572,360     | 4.31%           |
| TRANSCORP                | Conglomerate | 16,789,928     | 4.12%           |
| CHAMS                    | ICT          | 11,829,920     | 2.90%           |
| OANDO                    | Oil & Gas    | 11,712,977     | 2.87%           |
| JAPAUFGOLD               | Oil & Gas    | 10,252,060     | 2.51%           |
| ZENITHBANK               | Banking      | 9,695,022      | 2.38%           |
| IKEJAHOTEL               | Services     | 9,479,136      | 2.32%           |

| Top 10 Traders By Value | Sector         | Value (₦)        | % of Mkt Value |
|-------------------------|----------------|------------------|----------------|
| ACCESSCORP              | Banking        | 1,781,492,808.45 | 32.74%         |
| UBA                     | Banking        | 1,049,300,640.50 | 19.28%         |
| MTNN                    | Telecom        | 602,060,217.00   | 11.06%         |
| GTCO                    | Banking        | 321,964,467.85   | 5.92%          |
| ZENITHBANK              | Banking        | 314,203,149.75   | 5.77%          |
| DANGSUGAR               | Consumer goods | 134,489,227.25   | 2.47%          |
| OANDO                   | Oil & Gas      | 125,328,853.90   | 2.30%          |
| TOTAL                   | Oil & Gas      | 108,241,837.60   | 1.99%          |
| TRANSCORP               | Conglomerate   | 103,697,682.76   | 1.91%          |
| WAPCO                   | Industrial     | 97,138,463.45    | 1.79%          |

NGX-ASI Performance (YTD)



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| Market Performance History |           | Sector Indices   |   | A-Day Change | YTD % Change |
|----------------------------|-----------|------------------|---|--------------|--------------|
| A-Day Change               | ↓ -0.66%  | NGX-30           | ↓ | -0.68% ↑     | 33.62%       |
| Week-on-Week               | ↓ -1.47%  | Banking          | ↓ | -3.18% ↑     | 61.23%       |
| Month-to-Date              | ↑ 19.93%  | Consumer Goods   | ↓ | -0.14% ↑     | 89.00%       |
| Quarter-to-Date            | ↑ 23.33%  | Industrial Goods | ↑ | 0.11% ↑      | 14.41%       |
| Year-to-Date               | ↑ 30.50%  | Insurance        | ↑ | 0.18% ↑      | 58.21%       |
| 52-Weeks High              | 68,359.22 | Oil & Gas        | → | 0.00% ↑      | 100.12%      |
| 52-Weeks Low               | 43,461.60 |                  |   |              |              |

| Economic Indicators             | Today  | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed   | A-day Change    |
|---------------------------------|--------|--------------|--------------|--------------|----------------|----------|-----------------|
| Exchange Rate - I&E (₪/\$)      | 747.76 | 738          | ↑            | 1.31% ↓      | -61.97%        | 1-Month  | 3.44% ↓ -0.20%  |
| Exchange Rate - Parallel (₪/\$) | 988.00 | 985          | ↑            | 0.30% ↓      | -32.80%        | 3-Month  | 5.00% ↓ -0.05%  |
| Monetary Policy Rate (MPR)      | 18.75% | 18.75%       | →            | 0.00% ↑      | 2.25%          | 6-Month  | 7.82% ↑ 0.15%   |
| Crude Oil Price (\$/Barrel)     | 91.83  | 93.27        | ↓            | -1.54% ↑     | 6.89%          | 9-Month  | 10.06% ↓ -0.07% |
| Foreign Reserve (\$Bn)          | 33.28  | 33.28        | ↓            | 0.000% ↓     | -10.25%        | 12-Month | 14.04% ↓ -0.29% |
| Inflation Rate                  | 25.80% | 25.80%       | →            | 0.00% ↑      | 4.33%          |          |                 |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at August 2023  
 -NTB True Yield have a day's lag

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