

## THE NIGERIAN EQUITY MARKET SUMMARY

Friday, September 22, 2023

### Local Bourse Closed Trading Activities for the Week Bearish, Drops by -0.11% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	67,324.59	68,271.14 ↓	-1.39%
Total Market Cap.	₦Trillion	36.85	37.37 ↓	-1.39%
Total Volume Traded	Million	1,028.44	1,123.85 ↓	-8.49%
Total Value Traded	₦Million	4,354.91	5,818.85 ↓	-25.16%
Deals		6,370	7,949 ↓	-19.86%

The Nigerian equity market closed trading activities for the week bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -1.39%. Despite starting the week on a brighter note, local bourse dropped by -0.11% w/w due to profit-taking in some medium and large-scale stocks. The market YTD fell to +31.36%, as investors' wealth was down by approximately ₦39 billion w/w. The market index (All-Share Index) reduced by 946.55 basis points today, representing a decrease of -1.39% to close at 67,324.59. The Market Capitalization also lost ₦518.06 billion, representing a decline of -1.39%, to close at ₦36,847.22 trillion from ₦37,365.28 trillion yesterday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day reduced by -8.49% and -25.16% accordingly. Approximately 1,028.44 million units valued at ₦4,354.91 million were transacted in 6,370 deals. UNIVINSURE was the most traded stock in terms of volume, accounting for 65.20% of the total volume of trades, followed by STERLINGNG (6.34%), OANDO (5.85%), ACCESSCORP (3.21%), and UBA (2.40%) to complete the top 5 on the volume chart, while OANDO was also the most traded stock in value terms, with 16.54% of the total value of trades on the exchange.

NEM topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by LASACO (9.68%), CORNERST (+9.60%), SUNUASSUR (+9.38%), DAARCOMM (+8.70%), and twenty-three others. Twenty-six (26) stocks depreciated, where OANDO was the top losers, with a price depreciation of -9.89%, as DANGCEM (-8.49%), LIVESTOCK (-5.76%), JAPAUFGOLD (-3.85%), FCMB (-3.07%), and FTNCOCOA (-1.05%) also dipped in price. In that regard, the market breadth closed positive, recording 28 gainers and 26 losers.

However, the market sector performance closed positive, as four of the five major market sectors were up, led by the Insurance sector, which grew by (+3.32%), followed by the Banking sector by (+0.75%), the Oil & Gas sector by (+0.28%), and the Industrial sector, by (+0.11%). The Industrial sector was down by -4.77% today.

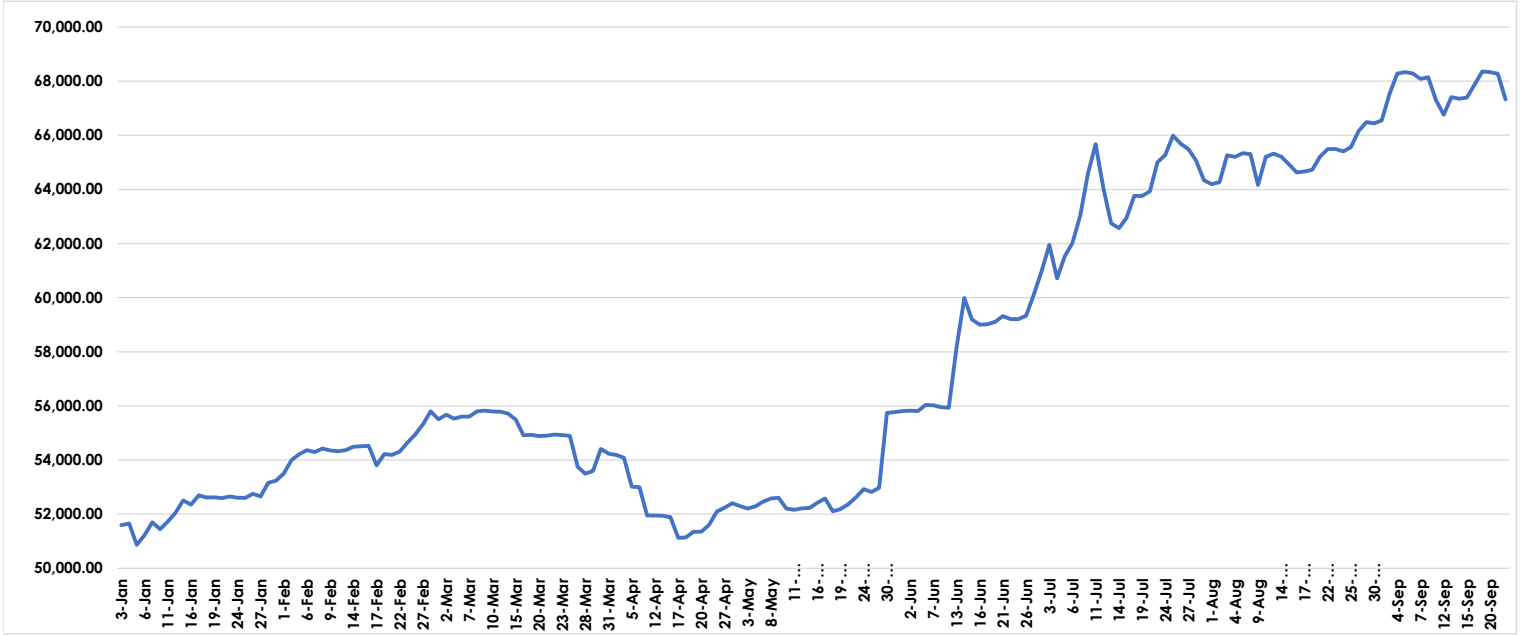
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NEM	5.00	5.50	10.00%
LASACO	1.86	2.04	9.68%
CORNERST	1.25	1.37	9.60%
SUNUASSUR	0.96	1.05	9.38%
DAARCOMM	0.23	0.25	8.70%
ETERNA	14.55	15.80	8.59%
WAPIC	0.59	0.64	8.47%
RTBRISCOE	0.39	0.42	7.69%
ELLAHLAKES	3.96	4.25	7.32%
NPFMCRFBK	1.82	1.94	6.59%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	13.15	11.85	-9.89%
DANGCEM	365.00	334.00	-8.49%
IKEJAHOTEL	2.72	2.50	-8.09%
MCNICHOLS	0.70	0.65	-7.14%
LINKASSURE	0.80	0.75	-6.25%
TANTALIZER	0.32	0.30	-6.25%
LIVESTOCK	1.91	1.80	-5.76%
HONYFLOUR	3.43	3.25	-5.25%
GUINEAINS	0.24	0.23	-4.17%
JOHNHOLT	1.72	1.65	-4.07%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNIVINSURE	Insurance	670,232,795	65.20%
STERLINGNG	Banking	65,167,516	6.34%
OANDO	Oil & Gas	60,088,306	5.85%
ACCESSCORP	Banking	33,005,550	3.21%
UBA	Banking	24,711,592	2.40%
JAPAUFGOLD	Oil & Gas	18,331,587	1.78%
TRANSCORP	Conglomerate	16,403,360	1.60%
ZENITHBANK	Banking	13,942,397	1.36%
CHAMS	ICT	13,268,448	1.29%
GTCO	Banking	10,512,896	1.02%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
OANDO	Oil & Gas	719,978,240.05	16.54%
ACCESSCORP	Banking	561,452,011.40	12.90%
ZENITHBANK	Banking	460,843,738.35	10.59%
UBA	Banking	427,857,647.90	9.83%
GTCO	Banking	377,885,912.45	8.68%
STERLINGNG	Banking	234,110,703.62	5.38%
DANGCEM	Industrial	227,967,086.30	5.24%
DANGSUGAR	Consumer goods	178,373,192.65	4.10%
SEPLAT	Oil & Gas	165,044,001.80	3.79%
UNIVINSURE	Insurance	134,335,521.12	3.09%

NGX-ASI Performance (YTD)



Friday, September 22, 2023

Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -1.39%	NGX-30	↓	-1.32% ↑	34.53%
Week-on-Week	↓ -0.11%	Banking	↑	0.75% ↑	66.52%
Month-to-Date	↑ 20.72%	Consumer Goods	↑	0.11% ↑	89.28%
Quarter-to-Date	↑ 24.14%	Industrial Goods	↓	-4.77% ↑	14.28%
Year-to-Date	↑ 31.36%	Insurance	↑	3.32% ↑	57.93%
52-Weeks High	68,359.22	Oil & Gas	↑	0.28% ↑	100.12%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	738.00	770.71 ↓	-4.43% ↓	-59.85%	1-Month	3.64% ↓	-0.13%
Exchange Rate - Parallel (₪/\$)	985.00	970 ↑	1.52% ↓	-32.39%	3-Month	5.05% ↑	0.01%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	7.67% ↑	0.02%
Crude Oil Price (\$/Barrel)	94.11	93.3 ↑	0.87% ↑	9.54%	9-Month	10.14% ↓	-0.43%
Foreign Reserve (\$Bn)	33.28	33.28 ↓	-0.008% ↓	-10.25%	12-Month	14.33% ↓	-0.13%
Inflation Rate	25.80%	25.80% →	0.00% ↑	4.33%			

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at August 2023  
 -NTB True Yield have a day's lag

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