

## THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, September 21, 2023

### Profit-taking Continues as Local Bourse Drops by -0.09%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	68,271.14	68,335.72	↓ -0.09%
Total Market Cap.	₦Trillion	37.37	37.40	↓ -0.09%
Total Volume Traded	Million	1,123.85	566.63	↑ 98.34%
Total Value Traded	₦Million	5,818.85	5,386.24	↑ 8.03%
Deals		7,949	8,201	↓ -3.07%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.09%. The market YTD stood at +33.21%, as investors' wealth was down by approximately ₦35 billion. The market index (All-Share Index) reduced by 64.58 basis points today, representing a decrease of -0.09% to close at 68,271.14. The Market Capitalization also lost ₦35.34 billion, representing a decline of -0.09%, to close at ₦37,365.28 trillion from ₦37,400.62 trillion yesterday.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +98.34% and +8.03% accordingly. Approximately 1,123.85 million units valued at ₦5,818.85 million were transacted in 7,949 deals. UNIVINSURE was the most traded stock in terms of volume, accounting for 59.60% of the total volume of trades, followed by OANDO (8.97%), JAPAUFGOLD (3.90%), ACCESSCORP (3.58%), and UBA (2.89%) to complete the top 5 on the volume chart, while OANDO was also the most traded stock in value terms, with 25.05% of the total value of trades on the exchange.

JOHNHOLT topped the advancers' chart for today with a price appreciation of 9.55 percent, trailed by DAARCOMM (9.52%), OMATEK (+9.52%), MBENEFIT (+9.30%), SUNUASSUR (+9.09%), and fifteen others. Twenty-nine (29) stocks depreciated, where OANDO was the top losers, with a price depreciation of -9.93%, as LASACO (-9.71%), CHAMS (-9.59%), NNFM (-8.57%), TRANSCORP (-4.31%), and FLOURMILL (-2.94%) also dipped in price. In that regard, the market breadth closed negative, recording 20 gainers and 29 losers.

Furthermore, the market sector performance closed positive, as four of the five major market sectors were up, led by the Insurance sector, which grew by (+0.26%), followed by the Oil & Gas sector by (+0.19%) the Consumer goods sector by (+0.05%), and the Industrial sector, marginally by (+0.01%). The Banking sector was down by -0.46% today.

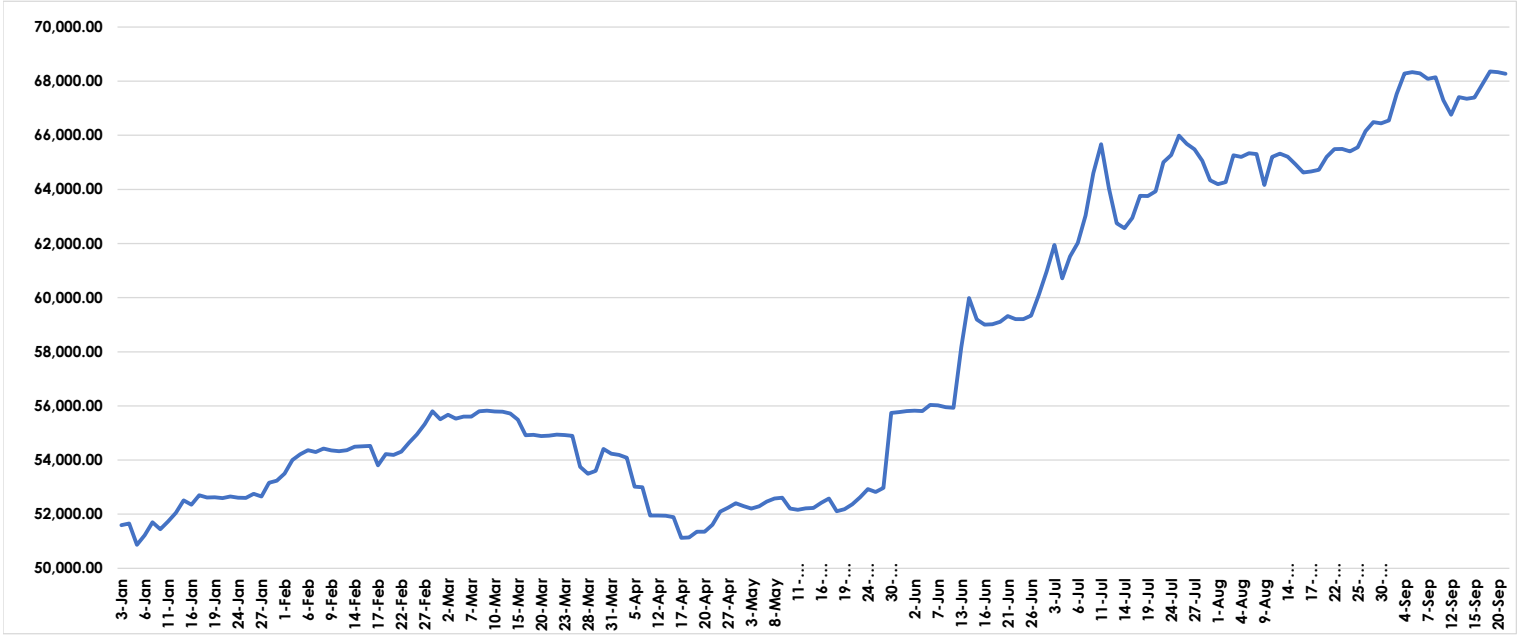
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	1.57	1.72	9.55%
DAARCOMM	0.21	0.23	9.52%
OMATEK	0.42	0.46	9.52%
MBENEFIT	0.43	0.47	9.30%
SUNUASSUR	0.88	0.96	9.09%
CAVERTON	1.40	1.52	8.57%
CUSTODIAN	7.05	7.65	8.51%
ETRANZACT	8.80	9.45	7.39%
JAPAUFGOLD	0.97	1.04	7.22%
ETERNA	13.70	14.55	6.20%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	14.60	13.15	-9.93%
LASACO	2.06	1.86	-9.71%
CHAMS	1.46	1.32	-9.59%
NNFM	16.80	15.25	-9.23%
TANTALIZER	0.35	0.32	-8.57%
REGALINS	0.38	0.35	-7.89%
VERITASKAP	0.26	0.24	-7.69%
ACADEMY	2.00	1.89	-5.50%
UNITYBNK	1.16	1.10	-5.17%
TRANSCORP	6.50	6.22	-4.31%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNIVINSURE	Insurance	669,012,278	59.60%
OANDO	Oil & Gas	100,687,873	8.97%
JAPAUFGOLD	Oil & Gas	43,738,795	3.90%
ACCESSCORP	Banking	40,144,810	3.58%
UBA	Banking	32,450,979	2.89%
CHAMS	ICT	25,412,445	2.26%
GUINEAINS	Insurance	23,684,229	2.11%
TRANSCORP	Conglomerate	21,161,767	1.89%
STERLINGNG	Banking	12,293,453	1.10%
CHIPLC	Insurance	11,430,390	1.02%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
OANDO	Oil & Gas	1,456,036,859.85	25.05%
MTNN	Telecom	722,367,810.40	12.43%
ACCESSCORP	Banking	681,949,032.20	11.73%
UBA	Banking	552,752,073.80	9.51%
ZENITHBANK	Banking	324,809,008.20	5.59%
GTCO	Banking	260,536,663.40	4.48%
DANGSUGAR	Consumer goods	184,819,438.25	3.18%
DANGCEM	Industrial	184,341,623.20	3.17%
UNIVINSURE	Insurance	134,205,761.14	2.31%
TRANSCORP	Conglomerate	132,325,846.04	2.28%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.09%	NGX-30	↓	-0.20%	↑	36.33%	
Week-on-Week	↑ 1.37%	Banking	↓	-0.46%	↑	65.29%	
Month-to-Date	↑ 22.42%	Consumer Goods	↑	0.05%	↑	89.06%	
Quarter-to-Date	↑ 25.89%	Industrial Goods	↑	0.01%	↑	20.01%	
Year-to-Date	↑ 33.21%	Insurance	↑	0.26%	↑	52.86%	
52-Weeks High	68,359.22	Oil & Gas	↑	0.19%	↑	99.56%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	770.71	776.6	↓	-0.76%	1-Month	3.77%	↓ -0.05%
Exchange Rate - Parallel (₪/\$)	970.00	970	→	0.00%	3-Month	5.04%	↓ -0.09%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	6-Month	7.65%	↑ 0.21%
Crude Oil Price (\$/Barrel)	94.05	93.53	↑	0.56%	9-Month	10.57%	↑ 0.36%
Foreign Reserve (\$Bn)	33.28	33.29	↓	-0.012%	12-Month	14.46%	↑ 0.50%
Inflation Rate	25.80%	25.80%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at July 2023  
 -NTB True Yield have a day's lag

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