

## THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, September 20, 2023

### Local bourse Halts Bullish Run as NGX-ASI Recedes Slightly by -0.03%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	68,335.72	68,359.22	↓ -0.03%
Total Market Cap.	₦Trillion	37.40	37.41	↓ -0.03%
Total Volume Traded	Million	566.63	676.74	↓ -16.27%
Total Value Traded	₦Million	5,386.24	5,893.55	↓ -8.61%
Deals		8,201	7,659	↑ 7.08%

The Nigerian equity market closed trading activities for today negative, halting the market bullish run, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.03%. The market YTD stood at +33.34%, as investors' wealth was down by approximately ₦13 billion. The market index (All-Share Index) reduced by 23.50 basis points today, representing a decrease of -0.03% to close at 68,335.72. The Market Capitalization also lost ₦12.87 billion, representing a decline of -0.03%, to close at ₦37,400.62 trillion from ₦37,413.49 trillion yesterday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day dropped by -16.27% and -8.61% accordingly. Approximately 566.63 million units valued at ₦5,386.24 million were transacted in 8,201 deals. OANDO was the most traded stock in terms of volume, accounting for 19.46% of the total volume of trades, followed by COURTVILLE (11.68%), CHAMS (9.98%), JAPPAULGOLD (6.48%), and ACCESSCORP (5.76%) to complete the top 5 on the volume chart, while OANDO was also the most traded stock in value terms, with 29.72% of the total value of trades on the exchange.

SUNUASSUR topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by BERGER (9.91%), CHAMS (+9.77%), OANDO (+9.77%), MRS (+9.47%), and twenty-one others. Twenty-nine (29) stocks depreciated, where TRANSCOHOT was the top losers, with a price depreciation of -10.00%, as IKEJAHOTEL (-9.93%), CHIPLC (-7.41%), LIVESTOCK (-4.98%), CUSTODIAN (-4.73%), and DANGSUGAR (-3.65%) also dipped in price. In that regard, the market breadth closed negative, recording 26 gainers and 29 losers.

In addition, the market sector performance closed par. The Banking and Consumer goods sectors were down by -0.97% and -0.40% respectively, while the Oil & Gas and Industrial sectors grew by +0.63% and +0.02% accordingly. The Insurance sector closed unchanged.

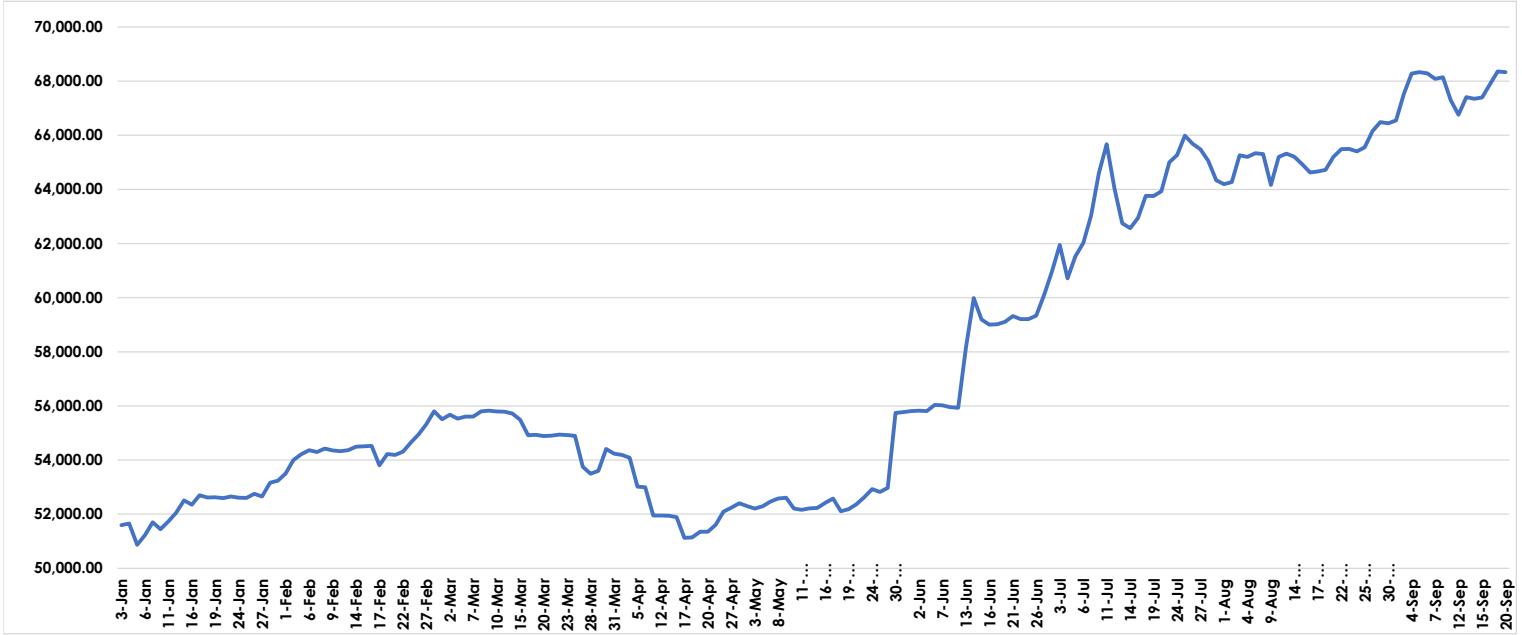
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
SUNUASSUR	0.80	0.88	10.00%
BERGER	11.60	12.75	9.91%
CHAMS	1.33	1.46	9.77%
OANDO	13.30	14.60	9.77%
MRS	95.00	104.00	9.47%
ELLAHLAKES	3.63	3.96	9.09%
JAPPAULGOLD	0.89	0.97	8.99%
ETRANZACT	8.08	8.80	8.91%
NEIMETH	1.55	1.68	8.39%
CAVERTON	1.30	1.40	7.69%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSCOHOT	51.00	45.90	-10.00%
IKEJAHOTEL	3.02	2.72	-9.93%
CHIPLC	1.08	1.00	-7.41%
NSLTECH	0.27	0.25	-7.41%
GLAXOSMITH	12.20	11.30	-7.38%
MCNICHOLS	0.75	0.70	-6.67%
LIVESTOCK	2.01	1.91	-4.98%
CUSTODIAN	7.40	7.05	-4.73%
NPFMCRFBK	1.90	1.82	-4.21%
FIDELITYBK	8.45	8.10	-4.14%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
OANDO	Insurance	109,996,446	19.46%
COURTVILLE	Banking	66,002,277	11.68%
CHAMS	Conglomerate	56,388,027	9.98%
JAPPAULGOLD	Banking	36,630,354	6.48%
ACCESSCORP	ICT	32,530,986	5.76%
UCAP	Banking	22,582,069	4.00%
UNIVINSURE	Banking	19,604,088	3.47%
UBA	Banking	18,607,574	3.29%
MANSARD	ICT	15,954,078	2.82%
TRANSCORP	Oil & Gas	14,030,333	2.48%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
OANDO	1,599,080,447.05	29.72%
ACCESSCORP	563,305,729.30	10.47%
UCAP	401,619,820.55	7.46%
ZENITHBANK	321,253,750.35	5.97%
UBA	318,610,012.95	5.92%
DANGSUGAR	304,793,761.20	5.66%
AIRTELAFRI	201,462,251.70	3.74%
TRANSCOHOT	135,899,703.62	2.53%
MTNN	111,738,548.80	2.08%
GTCO	108,670,832.85	2.02%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.03%	NGX-30	↓	-0.35%	↑	36.61%	
Week-on-Week	↑ 1.37%	Banking	↓	-0.97%	↑	66.06%	
Month-to-Date	↑ 22.53%	Consumer Goods	↓	-0.40%	↑	88.97%	
Quarter-to-Date	↑ 26.01%	Industrial Goods	↑	0.02%	↑	19.99%	
Year-to-Date	↑ 33.34%	Insurance	↓	0.00%	↑	52.47%	
52-Weeks High	68,359.22	Oil & Gas	↑	0.63%	↑	99.18%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	776.60	773.98	↑	0.34%	↓ -68.22%	1-Month	3.81% ↓ -0.02%
Exchange Rate - Parallel (₪/\$)	960.00	955	↑	0.52%	↓ -29.03%	3-Month	5.13% ↑ 0.19%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00%	↑ 2.25%	6-Month	7.43% ↓ -0.02%
Crude Oil Price (\$/Barrel)	93.58	94.34	↓	-0.81%	↑ 8.93%	9-Month	10.21% ↑ 0.43%
Foreign Reserve (\$Bn)	33.29	33.30	↓	-0.028%	↓ -10.24%	12-Month	13.96% ↓ -0.09%
Inflation Rate	25.80%	25.80%	→	0.00%	↑ 4.33%		

**Note :** -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at July 2023  
 -NTB True Yield have a day's lag

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Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)