

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, September 19, 2023

Equity Market Maintains Positive Momentum as Investors Gains ₦527 Billion in Two Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	68,359.22	67,877.17	↑ 0.71%
Total Market Cap.	₦Trillion	37.41	37.15	↑ 0.71%
Total Volume Traded	Million	676.74	515.28	↑ 31.33%
Total Value Traded	₦Million	5,893.55	8,925.83	↓ -33.97%
Deals		7,659	8,357	↓ -8.35%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.71%. The market positive performance was due to Investors increased buying interest in some medium and large-scale stocks such as BUAFOODS, OANDO, TRANSCORP, and others. The market YTD stood at +33.38%, as investors' wealth was up by approximately ₦264 billion. The market index (All-Share Index) added by 482.05 basis points today, representing an increase of +0.71% to close at 68,359.22. The Market Capitalization also gained ₦263.83 billion, representing a growth of +0.71%, to close at ₦37,413.49 trillion from ₦37,149.66 trillion yesterday.

However, market activities were mixed, as the Total Volume traded for the day increased by +31.33%, while the Total Value traded was down by -33.97%. Approximately 676.74 million units valued at ₦5,893.55 million were transacted in 7,659 deals. UNIVINSURE was the most traded stock in terms of volume, accounting for 34.80% of the total volume of trades, followed by UBA (10.23%), TRANSCORP (6.15%), FIDELITYBK (5.13%), and CHAMS (4.43%) to complete the top 5 on the volume chart, while UBA was also the most traded stock in value terms, with 20.78% of the total value of trades on the exchange.

ELLAHLAKES topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by BERGER (9.95%), ETRANZACT (+9.93%), CHAMS (+9.92%), OANDO (+9.92%), and twenty-nine others. Twenty-seven (27) stocks depreciated, where SCOA and NSLTECH were the top losers, with a price depreciation of -10.00% each, as CORNERST (-8.76%), UNILEVER (-8.28%), ETERNA (-5.00%), FINCOCOA (-1.96%), and DANGSUGAR (-1.92%) also dipped in price. In that regard, the market breadth closed positive, recording 34 gainers and 27 losers.

Nevertheless, the market sector performance closed negative, as three of the five major market sectors were down, led by the Insurance sector, which dropped by (-0.37%), followed by the Oil & Gas sector by (-0.16%), and the Banking sector by (-0.11%). The Consumer goods sector was up by +3.07%, while the Industrial sector closed unchanged.

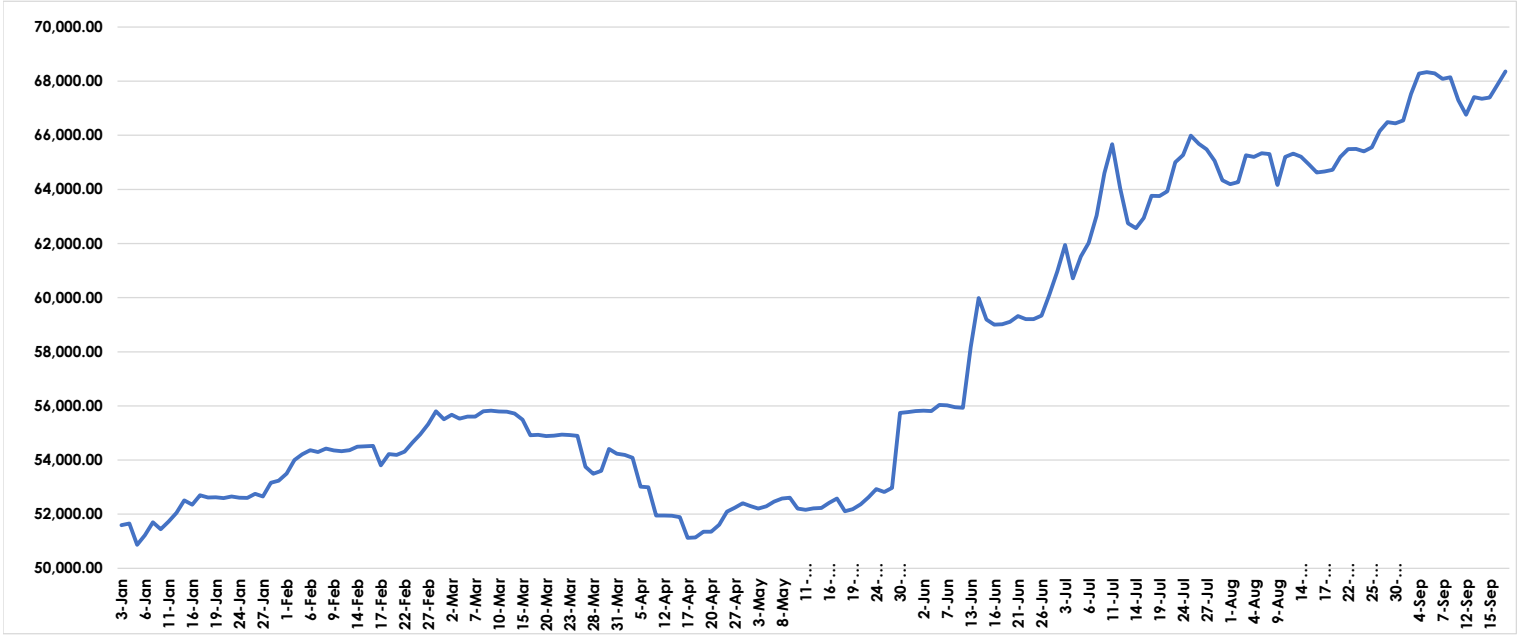
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
ELLAHLAKES		3.30	3.63	10.00%
BERGER		10.55	11.60	9.95%
ETRANZACT		7.35	8.08	9.93%
CHAMS		1.21	1.33	9.92%
OANDO		12.10	13.30	9.92%
LIVESTOCK		1.83	2.01	9.84%
JOHNHOLT		1.43	1.57	9.79%
NNFM		14.85	16.30	9.76%
REGALINS		0.35	0.38	8.57%
OMATEK		0.36	0.39	8.33%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
SCOA		1.40	1.26	-10.00%
NSLTECH		0.30	0.27	-10.00%
MULTIVERSE		3.02	2.72	-9.93%
CORNERST		1.37	1.25	-8.76%
DAARCOMM		0.23	0.21	-8.70%
UNILEVER		14.50	13.30	-8.28%
TANTALIZER		0.38	0.35	-7.89%
GUINEAINS		0.28	0.26	-7.14%
CAVERTON		1.40	1.30	-7.14%
CWG		7.50	7.00	-6.67%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UNIVINSURE	Insurance	235,152,473	34.80%
UBA	Banking	69,101,755	10.23%
TRANSCORP	Conglomerate	41,572,573	6.15%
FIDELITYBK	Banking	34,639,345	5.13%
CHAMS	ICT	29,959,170	4.43%
ACCESSCORP	Banking	23,619,019	3.50%
FBNH	Banking	18,079,251	2.68%
ZENITHBANK	Banking	14,041,841	2.08%
OMATEK	ICT	12,277,514	1.82%
OANDO	Oil & Gas	12,141,769	1.80%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	1,223,690,113.95	20.78%
STANBIC	646,186,821.05	10.97%
ZENITHBANK	465,737,299.80	7.91%
ACCESSCORP	411,079,938.05	6.98%
GTCO	405,089,657.85	6.88%
DANGCEM	321,218,586.00	5.45%
FBNH	317,376,492.10	5.39%
FIDELITYBK	278,184,868.95	4.72%
TRANSCORP	274,177,538.43	4.66%
DANGSUGAR	171,607,275.45	2.91%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.71%	NGX-30	↑	0.83% ↑	37.09%
Week-on-Week	↑ 2.40%	Banking	↓	-0.11% ↑	67.69%
Month-to-Date	↑ 22.58%	Consumer Goods	↑	3.07% ↑	89.74%
Quarter-to-Date	↑ 26.05%	Industrial Goods	→	0.00% ↑	19.98%
Year-to-Date	↑ 33.38%	Insurance	↓	-0.37% ↑	52.48%
52-Weeks High	68,359.22	Oil & Gas	↓	-0.16% ↑	97.94%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₪/\$)	773.98	756.91	↑	2.21% ↓	-67.65%	1-Month	3.84% ↓	-0.02%
Exchange Rate - Parallel (₪/\$)	955.00	955	→	0.00% ↓	-28.36%	3-Month	4.94% ↓	-0.13%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00% ↑	2.25%	6-Month	7.45% ↓	-0.12%
Crude Oil Price (\$/Barrel)	95.08	94.43	↑	0.69% ↑	10.67%	9-Month	9.78% ↓	-0.11%
Foreign Reserve (\$Bn)	33.30	33.30	↓	-0.012% ↓	-10.21%	12-Month	14.05% ↓	-0.45%
Inflation Rate	25.80%	25.80%	→	0.00% ↑	4.33%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2023
 -NTB True Yield have a day's lag

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