

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, September 18, 2023

Market Capitalization Hits ₦37 Trillion Despite Soaring Inflation Rate

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	67,877.17	67,395.74	↑ 0.71%
Total Market Cap.	₦Trillion	37.15	36.89	↑ 0.71%
Total Volume Traded	Million	515.28	408.87	↑ 26.03%
Total Value Traded	₦Million	8,925.83	5,233.61	↑ 70.55%
Deals		8,357	6,972	↑ 19.87%

The Nigerian equity market opened trading activities for the new week bullish, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.71%. Investors increased buying interest in some medium and large-scale stocks such as AIRTELAFRI, OANDO, UBA, and others, kept the bourse in the green, despite the high inflated environment. The market YTD stood at +32.44%, as investors' wealth was up by approximately ₦263 billion. The market index (All-Share Index) added by 481.43 basis points today, representing an increase of +0.71% to close at 67,877.17. The Market Capitalization also gained ₦263.49 billion, representing a growth of +0.71%, to close at ₦37,149.66 trillion from ₦36,886.17 trillion last Friday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +26.03% and +70.55% respectively. Approximately 516.28 million units valued at ₦8,925.83 million were transacted in 8,357 deals. UBA was the most traded stock in terms of volume, accounting for 21.30% of the total volume of trades, followed by UNIVINSURE (12.72%), TRANSCORP (8.23%), ACCESSCORP (7.82%), and CHAMS (6.26%) to complete the top 5 on the volume chart, while AIRTELAFRI was also the most traded stock in value terms, with 30.45% of the total value of trades on the exchange.

CHAMS, NNFM, and OANDO topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by STANBIC (9.58%), LASACO (+9.38%), TRANSCOHOT (+8.91%), ABBEYBDS (+8.82%), and twenty-one others. Twenty-two (22) stocks depreciated, where OMATEK was the top losers, with a price depreciation of -10.00% to close at ₦0.36, as SKYAVN (-9.95%), BETAGLAS (-9.93%), REDSTAREX (-8.50%), COURTVILLE (-8.47%), and DAARCOMM (-8.00%) also dipped in price. In that regard, the market breadth closed marginally positive, recording 29 gainers and 26 losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up, led by the Banking sector, which grew by (+1.43%), followed by the Consumer goods sector by (+0.16%), and the insurance sector by (+0.14%). The Oil & Gas and Industrial sectors were down by -0.38% and -0.06% accordingly.

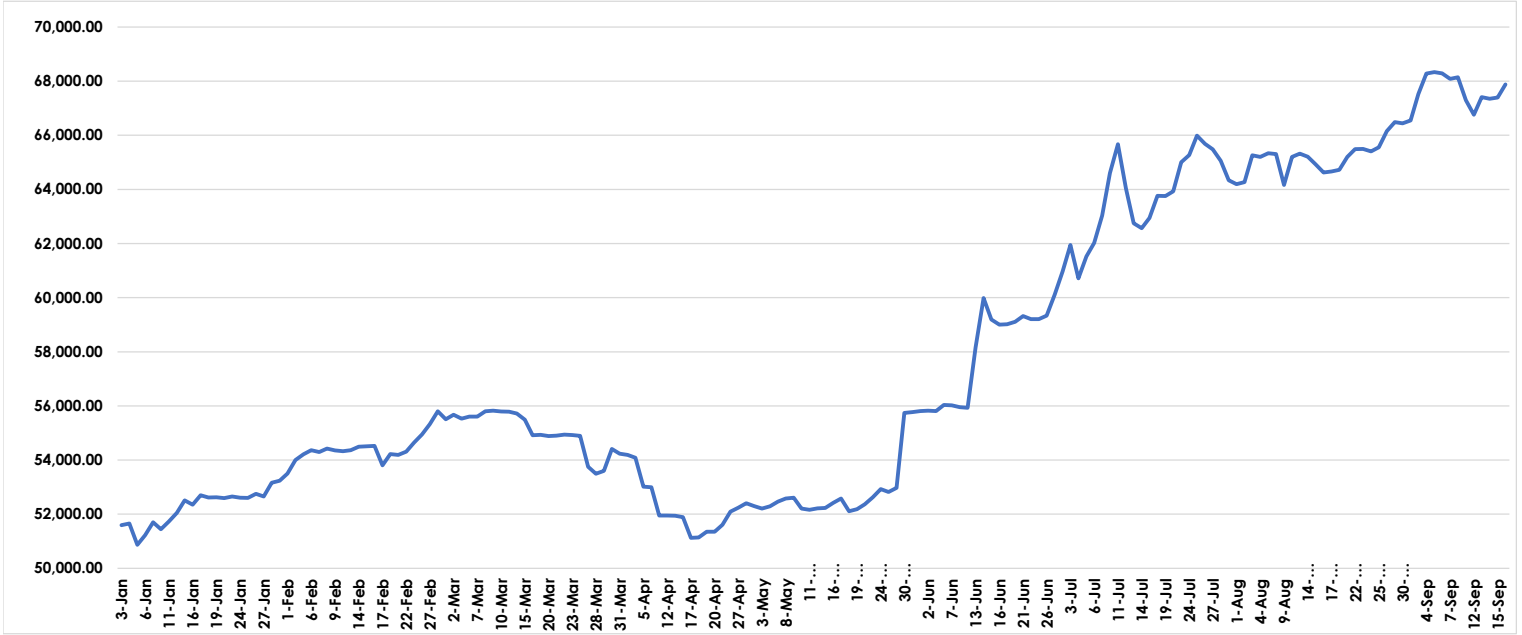
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMS	1.10	1.21	10.00%
NNFM	13.50	14.85	10.00%
OANDO	11.00	12.10	10.00%
STANBIC	68.90	75.50	9.58%
LASACO	1.92	2.10	9.38%
TRANSCOHOT	44.90	48.90	8.91%
ABBEYBDS	1.70	1.85	8.82%
CHIPLC	0.92	1.00	8.70%
UBA	16.45	17.85	8.51%
ABCTrans	0.75	0.81	8.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OMATEK	0.40	0.36	-10.00%
SKYAVN	28.15	25.35	-9.95%
BETAGLAS	51.85	46.70	-9.93%
REDSTAREX	3.06	2.80	-8.50%
COURTVILLE	0.59	0.54	-8.47%
DAARCOMM	0.25	0.23	-8.00%
UNITYBNK	1.24	1.16	-6.45%
ETERNA	14.75	14.00	-5.08%
THOMASWY	2.00	1.90	-5.00%
NPFMCRFBK	1.94	1.85	-4.64%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	109,473,339	21.30%
UNIVINSURE	Insurance	65,402,499	12.72%
TRANSCORP	Conglomerate	42,306,915	8.23%
ACCESSCORP	Banking	40,186,184	7.82%
CHAMS	ICT	32,177,237	6.26%
FCMB	Banking	19,399,748	3.77%
JAPAUFGOLD	Oil & Gas	19,205,210	3.74%
OANDO	Oil & Gas	15,190,629	2.96%
WAPCO	Industrial	14,590,771	2.84%
UCAP	Financial Services	13,811,571	2.69%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
AIRTELAFRI	2,716,573,725.00	30.45%
UBA	1,934,281,211.65	21.68%
ACCESSCORP	703,405,470.85	7.88%
GTCO	453,899,388.05	5.09%
WAPCO	423,447,456.00	4.75%
ZENITHBANK	395,724,728.50	4.44%
TRANSCORP	264,950,266.28	2.97%
UCAP	239,139,756.40	2.68%
OANDO	178,093,958.30	2.00%
FBNH	134,994,024.40	1.51%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.71%	NGX-30	↑	0.93%	↑	35.95%	
Week-on-Week	↑ 0.86%	Banking	↑	1.43%	↑	67.87%	
Month-to-Date	↑ 21.71%	Consumer Goods	↑	0.16%	↑	84.09%	
Quarter-to-Date	↑ 25.16%	Industrial Goods	↓	-0.06%	↑	19.98%	
Year-to-Date	↑ 32.44%	Insurance	↑	0.14%	↑	53.04%	
52-Weeks High	68,334.68	Oil & Gas	↓	-0.38%	↑	98.25%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	756.91	772.23 ↓	-2.02%	↓ -63.95%	1-Month	3.86%	↓ -0.01%
Exchange Rate - Parallel (₪/\$)	945.00	945 →	0.00%	↓ -27.02%	3-Month	5.08%	↓ -0.12%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00%	↑ 2.25%	6-Month	7.57%	↓ -0.02%
Crude Oil Price (\$/Barrel)	94.38	93.93 ↑	0.48%	↑ 9.86%	9-Month	9.89%	↓ -0.12%
Foreign Reserve (\$Bn)	33.30	33.29 ↑	0.018%	↓ -10.20%	12-Month	14.50%	↑ 0.31%
Inflation Rate	25.80%	25.80% →	0.00%	↑ 4.33%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2023
 -NTB True Yield have a day's lag

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