

## THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, September 14, 2023

### Profit-taking in NESTLE, GTCO, and Others, Drops Market Index by -0.10%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	67,347.73	67,414.40	↓ -0.10%
Total Market Cap.	₦Trillion	36.86	36.90	↓ -0.10%
Total Volume Traded	Million	788.54	569.63	↑ 38.43%
Total Value Traded	₦Million	14,169.81	8,697.00	↑ 62.93%
Deals		8,810	8,404	↑ 4.83%

The Nigerian equity market closed trading activities for today bearish, reversing the previous day's positive sentiment, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.10%. The market YTD stood at +31.41%, as investors' wealth was down by approximately ₦36 billion. The market index (All-Share Index) reduced by 66.67 basis points today, representing a decrease of -0.10% to close at 67,347.73. The Market Capitalization also lost ₦36.49 billion, representing a decline of -0.10%, to close at ₦36,859.89 trillion from ₦36,896.38 trillion yesterday.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +38.43% and +62.93% respectively. Approximately 788.54 million units valued at ₦14,169.81 million were transacted in 8,810 deals. UBA was the most traded stock in terms of volume, accounting for 38.19% of the total volume of trades, followed by STERLINGNG (10.46%), CHIPLC (5.84%), OANDO (4.66%), and FIDELITYBK (3.98%) to complete the top 5 on the volume chart, while UBA was also the most traded stock in value terms, with 34.53% of the total value of trades on the exchange.

CHELLARAM topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by LEARNAFRCA (9.97%), ACADEMY (+9.94%), CHIPLC (+9.52%), COURTVILLE (+9.26%), and twenty-one others. Twenty-five (25) stocks depreciated, where ETRANSACT was the top losers, with a price depreciation of -10.00% to close at ₦7.20, as ABCTRANS (-9.78%), FCMB (-5.49%), TRANSCORP (-4.69%), GTCO (-2.96%), and NESTLE (-2.38%) also dipped in price. In that regard, the market breadth closed marginally positive, recording 26 gainers and 25 losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up, led by the Banking sector, which grew by (+0.68%), followed by the Insurance sector by (+0.51%), and the industrial sector by (+0.09%). The Consumer goods sector was down by -0.28%, while the Oil & Gas sector closed unchanged.

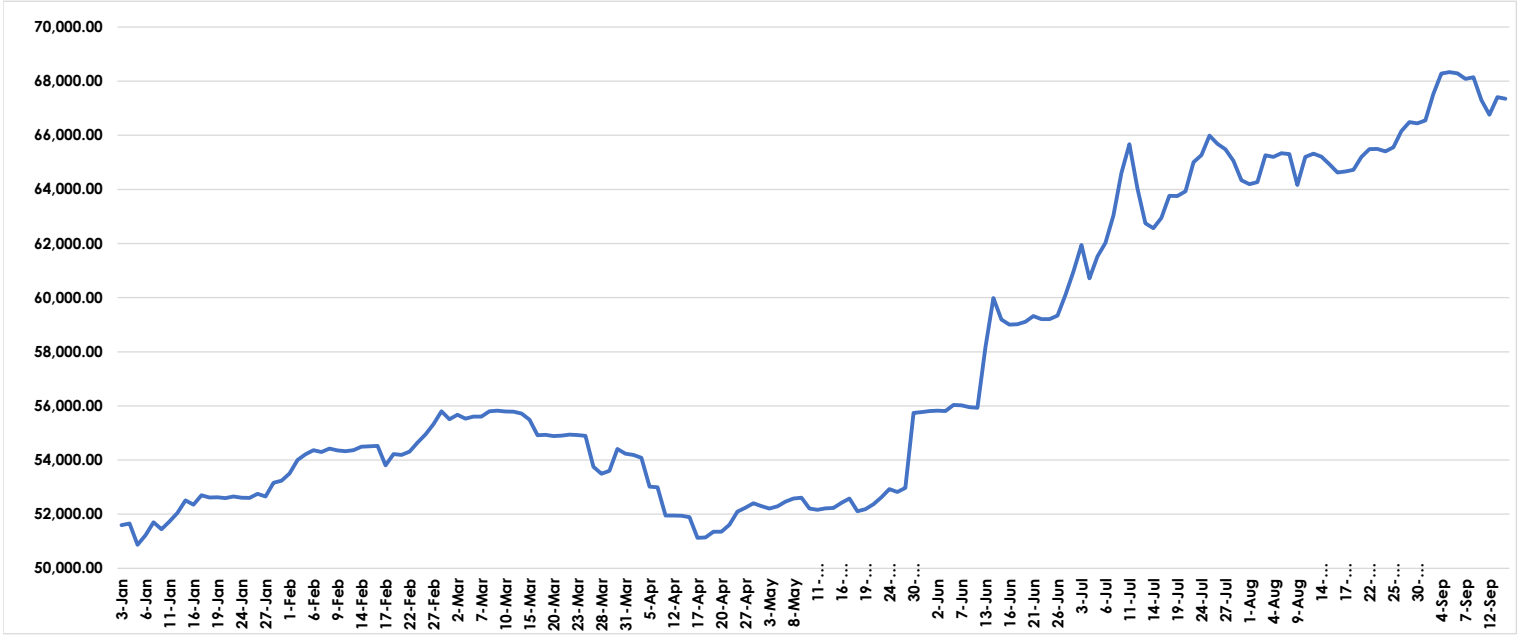
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHELLARAM	3.50	3.85	10.00%
LEARNAFRCA	3.01	3.31	9.97%
ACADEMY	1.71	1.88	9.94%
CHIPLC	0.84	0.92	9.52%
COURTVILLE	0.54	0.59	9.26%
REGALINS	0.33	0.36	9.09%
VERITASKAP	0.24	0.26	8.33%
UBA	15.15	16.40	8.25%
TANTALIZER	0.39	0.42	7.69%
FTNCOCOA	1.98	2.11	6.57%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETRANZACT	8.00	7.20	-10.00%
IKEJAHOTEL	3.05	2.75	-9.84%
ABCTRANS	0.92	0.83	-9.78%
GUINEAINS	0.32	0.29	-9.38%
RTBRISCOE	0.44	0.40	-9.09%
NNFM	14.75	13.50	-8.47%
CUTIX	2.34	2.21	-5.56%
FCMB	6.38	6.03	-5.49%
LASACO	2.05	1.95	-4.88%
TRANSCORP	6.61	6.30	-4.69%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	301,025,930	38.19%
STERLINGNG	Banking	82,476,437	10.46%
CHIPLC	Insurance	46,031,120	5.84%
OANDO	Oil & Gas	36,690,793	4.66%
FIDELITYBK	Banking	31,399,953	3.98%
ACCESSCORP	Banking	28,667,483	3.64%
TRANSCORP	Conglomerate	27,487,806	3.49%
CHAMS	ICT	26,292,288	3.34%
MBENEFIT	Financial services	22,537,985	2.86%
NB	Consumer goods	20,655,679	2.62%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
UBA	4,892,251,702.65	34.53%
SEPLAT	2,371,179,181.00	16.74%
NB	801,531,110.40	5.66%
DANGSUGAR	694,779,927.40	4.90%
MTNN	673,548,318.80	4.75%
ZENITHBANK	529,454,084.45	3.74%
ACCESSCORP	482,340,887.25	3.40%
GTCO	419,977,427.50	2.96%
OANDO	383,746,793.50	2.71%
DANGCEM	371,958,441.80	2.63%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.10%	NGX-30	↓	-0.22%	↑	34.68%	
Week-on-Week	↓ -1.08%	Banking	↑	0.68%	↑	64.72%	
Month-to-Date	↑ 20.76%	Consumer Goods	↓	-0.28%	↑	83.12%	
Quarter-to-Date	↑ 24.18%	Industrial Goods	↑	0.09%	↑	20.14%	
Year-to-Date	↑ 31.41%	Insurance	↑	0.51%	↑	49.60%	
52-Weeks High	68,334.68	Oil & Gas	→	0.00%	↑	102.66%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₱/\$)	758.12	742.1	↑	2.11% ↓	-64.21%	1-Month	3.72% ↑	0.08%
Exchange Rate - Parallel (₱/\$)	935.00	930	↑	0.53% ↓	-25.67%	3-Month	5.42% ↑	0.02%
Monetary Policy Rate (MPR)	18.75%	18.75%	→	0.00% ↑	2.25%	6-Month	7.71% ↑	0.14%
Crude Oil Price (\$/Barrel)	93.22	91.88	↑	1.46% ↑	8.51%	9-Month	9.58% ↓	-0.12%
Foreign Reserve (\$Bn)	33.29	33.29	↑	0.002% ↓	-10.22%	12-Month	14.67% ↑	0.32%
Inflation Rate	24.08%	24.08%	→	0.00% ↑	2.61%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at July 2023  
 -NTB True Yield have a day's lag

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