

## THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, September 13, 2023

### Local Bourse Halts Bearish Trend as Investors' Wealth Grew by ₦358 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	67,414.40	66,760.20	↑ 0.98%
Total Market Cap.	₦Trillion	36.90	36.54	↑ 0.98%
Total Volume Traded	Million	569.63	645.54	↓ -11.76%
Total Value Traded	₦Million	8,697.00	11,014.47	↓ -21.04%
Deals		8,404	10,554	↓ -20.37%

The Nigerian equity market closed trading activities for today positive, halting the market bearish trend, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.98%. The market positive performance for today can be attributed to investors increased buying interest in the Financial and the Consumer goods sectors. The market YTD stood at +31.54%, as investors' wealth was up by approximately ₦358 billion. The market index (All-Share Index) added 654.20 basis points today, representing an increase of +0.98% to close at 67,414.40. The Market Capitalization also gained ₦358.05 billion, representing a growth of +0.98%, to close at ₦36,896.38 trillion from ₦36,538.33 trillion yesterday.

However, market activities were down, as the Total Volume and Total Value traded for the day dropped by -11.76% and -21.04% respectively. Approximately 569.63 million units valued at ₦8,687 million were transacted in 8,404 deals. OANDO was the most traded stock in terms of volume, accounting for 25.21% of the total volume of trades, followed by ACCESSCORP (11.17%), FIDELITYBK (6.95%), TRANSCORP (5.73%), and UBA (5.39%) to complete the top 5 on the volume chart, while OANDO was also the most traded stock in value terms, with 16.05% of the total value of trades on the exchange.

DANGSUGAR, NASCON, UCAP, and NAHCO topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by TRANSCORP (9.98%), CWG (+9.96%), CORNERST (+9.91%), JAIZBANK (+9.87%), and twenty-five others. Twenty-three (23) stocks depreciated, where COURTVILLE was the top losers, with a price depreciation of -10.00% to close at ₦0.54, as ABCTRANS (-9.80%), REGALINS (-8.33%), CUTIX (-8.24%), MAYBAKER (-6.67%), and ETERNA (-3.59%) also dipped in price. In that regard, the market breadth closed positive, recording 33 gainers and 23 losers.

Furthermore, the market sector performance closed positive, as three of the five major market sectors were up, led by the Banking sector, which grew by (+4.58%), followed by the Insurance sector by (+2.27%), and the Consumer goods sector by (+1.27%). The Oil & Gas and Industrial sectors were down by -0.12% and -0.03% accordingly.

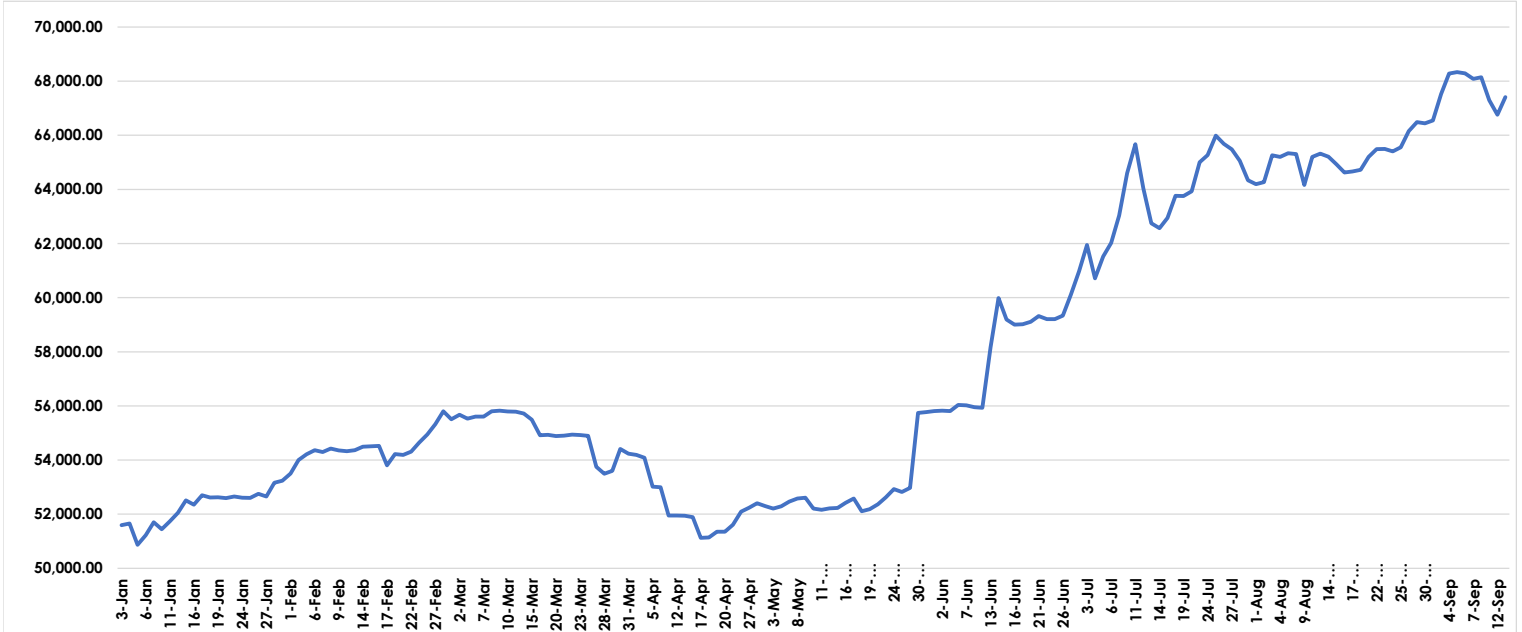
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGSUGAR	52.00	57.20	10.00%
NASCON	47.00	51.70	10.00%
UCAP	15.00	16.50	10.00%
NAHCO	21.50	23.65	10.00%
TRANSCORP	6.01	6.61	9.98%
CWG	6.93	7.62	9.96%
CORNERST	1.11	1.22	9.91%
JAIZBANK	1.52	1.67	9.87%
UBA	13.80	15.15	9.78%
ACCESSCORP	15.35	16.85	9.77%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
COURTVILLE	0.60	0.54	-10.00%
ABCTRANS	1.02	0.92	-9.80%
TANTALIZER	0.43	0.39	-9.30%
LEARNAFRCA	3.29	3.01	-8.51%
OMATEK	0.48	0.44	-8.33%
REGALINS	0.36	0.33	-8.33%
ROYALEX	0.60	0.55	-8.33%
CUTIX	2.55	2.34	-8.24%
NPFMCRFBK	1.98	1.82	-8.08%
VERITASKAP	0.26	0.24	-7.69%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
OANDO	Oil & Gas	143,445,074	25.21%
ACCESSCORP	Banking	63,556,965	11.17%
FIDELITYBK	Banking	39,553,434	6.95%
TRANSCORP	Conglomerate	32,610,829	5.73%
UBA	Banking	30,676,948	5.39%
ZENITHBANK	Banking	29,801,688	5.24%
CHIPLC	Insurance	26,014,481	4.57%
GTCO	Banking	20,237,267	3.56%
UCAP	Financial services	16,275,672	2.86%
DANGSUGAR	Consumer goods	15,997,605	2.81%

Top 10 Traders By Value	Value (₦)	% of Mkt Value
OANDO	1,395,205,336.50	16.05%
ACCESSCORP	1,070,922,116.85	12.32%
ZENITHBANK	994,402,636.30	11.44%
DANGSUGAR	864,931,097.35	9.95%
MTNN	861,956,001.20	9.91%
GTCO	750,171,108.00	8.63%
UBA	464,755,762.20	5.35%
NASCON	384,195,202.95	4.42%
FIDELITYBK	313,782,020.05	3.61%
UCAP	266,862,286.15	3.07%

NGX-ASI Performance (YTD)



Wednesday, September 13, 2023

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.98%	NGX-30	↑	1.26%	↑	34.98%	
Week-on-Week	↓ -1.28%	Banking	↑	4.58%	↑	63.61%	
Month-to-Date	↑ 20.88%	Consumer Goods	↑	1.27%	↑	83.63%	
Quarter-to-Date	↑ 24.31%	Industrial Goods	↓	-0.03%	↑	20.04%	
Year-to-Date	↑ 31.54%	Insurance	↑	2.27%	↑	48.85%	
52-Weeks High	68,334.68	Oil & Gas	↓	-0.12%	↑	102.66%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₪/\$)	742.10	773.5 ↓	-4.23% ↓	-60.74%	1-Month	3.64%	↑ 0.13%
Exchange Rate - Parallel (₪/\$)	925.00	925 →	0.00% ↓	-24.33%	3-Month	5.40%	↑ 0.35%
Monetary Policy Rate (MPR)	18.75%	18.75% →	0.00% ↑	2.25%	6-Month	7.57%	↑ 0.11%
Crude Oil Price (\$/Barrel)	92.66	92.06 ↑	0.65% ↑	7.86%	9-Month	9.70%	↓ -0.15%
Foreign Reserve (\$Bn)	33.29	33.33 ↓	-0.102% ↓	-10.22%	12-Month	14.35%	↑ 0.41%
Inflation Rate	24.08%	24.08% →	0.00% ↑	2.61%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at July 2023  
 -NTB True Yield have a day's lag

**Disclaimer**  
 This report by Atlass Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

[aadabale@atlassportfolios.com](mailto:aadabale@atlassportfolios.com)

[research@atlassportfolios.com](mailto:research@atlassportfolios.com)