

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, September 12, 2023

Profit-taking Continues as Local Bourse Dips Further by -0.80%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	66,760.20	67,296.18	↓ -0.80%
Total Market Cap.	₦Trillion	36.54	36.83	↓ -0.80%
Total Volume Traded	Million	645.54	520.13	↑ 24.11%
Total Value Traded	₦Million	11,014.47	8,334.26	↑ 32.16%
Deals		10,554	9,914	↑ 6.46%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.80%. The bourse negative performance for today was due to sell-off in the Financial and Consumer goods sectors, as investors lost ₦757 billion in two days. The market YTD stood at +30.26%, as investors' wealth was down by approximately ₦293 billion. The market index (All-Share Index) reduced by 535.98 basis points today, representing a decrease of -0.80% to close at 66,760.20. The Market Capitalization also lost ₦293.55 billion, representing a decline of -0.80%, to close at ₦36,538.33 trillion from ₦36,831.68 yesterday.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +24.11% and 32.15% respectively. Approximately 645.54 million units valued at ₦11,014.47 million were transacted in 10,554 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 13.69% of the total volume of trades, followed by UBA (11.82%), ACCESSCORP (10.82%), FIDELITYBK (7.53%), and GTCO (6.19%) to complete the top 5 on the volume chart, while DANGSUGAR was the most traded stock in value terms, with 12.50% of the total value of trades on the exchange.

CHELLARAM and CWG both topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by VITAFOAM (9.78%), OANDO (+9.47%), WEMABANK (+8.94%), NEIMETH (+8.23%), and ten others. Forty-four (44) stocks depreciated, where ETRANSACT, and REGALINS were the top losers, with a price depreciation of -10.00% each, as NASCON (-9.96%), DANGSUGAR (-9.96%), UNITYBNK (-9.92%), CHAMPION (-7.46%), and CADBURY (-4.85%) also dipped in price. In that regard, the market breadth closed negative, recording 16 gainers and 44 losers.

Furthermore, the market sector performance closed negative, as three of the five major market sectors were down, led by the Banking sector, which dropped by (-2.60%), followed by the Insurance sector by (-2.31%), and the Consumer goods sector by (-1.72%). The Industrial sector grew marginally by (+0.03%), while and the Oil & Gas sector closed unchanged.

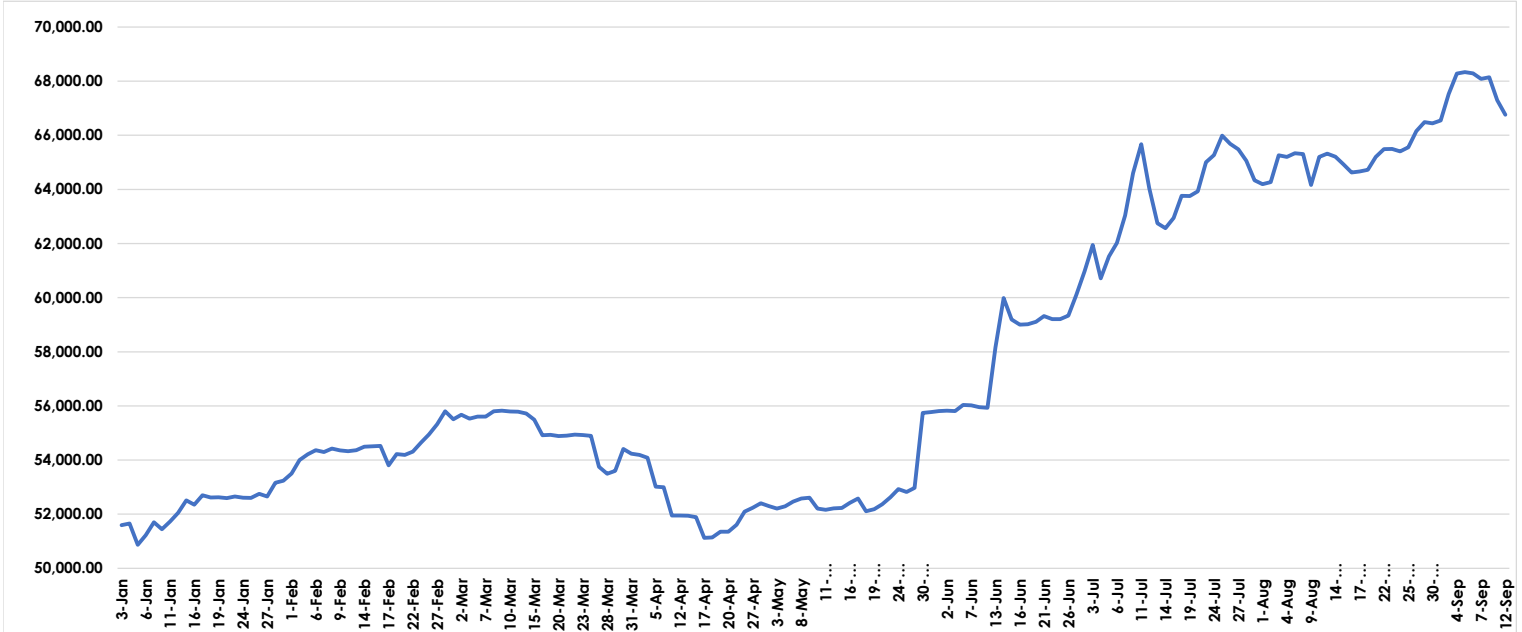
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHELLARAM	2.90	3.19	10.00%
CWG	6.30	6.93	10.00%
VITAFOAM	22.50	24.70	9.78%
OANDO	8.45	9.25	9.47%
WEMABANK	4.70	5.12	8.94%
NEIMETH	1.58	1.71	8.23%
OKOMUOIL	250.00	263.00	5.20%
MAYBAKER	5.00	5.25	5.00%
AICO	0.67	0.70	4.48%
VERITASKAP	0.25	0.26	4.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETRANZACT	9.00	8.10	-10.00%
REGALINS	0.40	0.36	-10.00%
NASCON	52.20	47.00	-9.96%
DANGSUGAR	57.75	52.00	-9.96%
UNITYBNK	1.21	1.09	-9.92%
UPL	2.56	2.31	-9.77%
CORNERST	1.23	1.11	-9.76%
CHIPLC	0.94	0.85	-9.57%
OMATEK	0.53	0.48	-9.43%
CHAMS	1.04	0.95	-8.65%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	87,823,730	13.69%
UBA	Banking	75,849,122	11.82%
ACCESSCORP	Banking	69,448,221	10.82%
FIDELITYBK	Banking	48,322,631	7.53%
GTCO	Banking	39,708,684	6.19%
ZENITHBANK	Banking	38,323,497	5.97%
DANGSUGAR	Consumer goods	26,379,416	4.11%
UNIVINSURE	Insurance	24,693,914	3.85%
OANDO	Oil & Gas	19,006,461	2.96%
CHIPLC	Insurance	17,490,098	2.73%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
DANGSUGAR	Consumer goods	1,374,736,963.70	12.50%
GTCO	Banking	1,326,269,915.50	12.06%
ZENITHBANK	Banking	1,249,836,940.00	11.36%
OKOMUOIL	Agriculture	1,206,798,936.40	10.97%
ACCESSCORP	Banking	1,052,115,382.55	9.56%
UBA	Banking	1,035,979,111.55	9.42%
TRANSCORP	Conglomerate	491,690,222.82	4.47%
NESTLE	Consumer goods	430,863,515.40	3.92%
FIDELITYBK	Banking	387,343,344.85	3.52%
NGXGROUP	Financial Services	278,124,308.70	2.53%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.80%	NGX-30	↓	-0.73%	↑	33.29%	
Week-on-Week	↓ -2.30%	Banking	↓	-2.60%	↑	56.44%	
Month-to-Date	↑ 19.71%	Consumer Goods	↓	-1.72%	↑	81.34%	
Quarter-to-Date	↑ 23.10%	Industrial Goods	↑	0.03%	↑	20.07%	
Year-to-Date	↑ 30.26%	Insurance	↓	-2.31%	↑	45.54%	
52-Weeks High	68,334.68	Oil & Gas	⇒	0.00%	↑	102.91%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	773.50	736.62	↑	4.77%	↓ -67.54%	1-Month	3.52% ↑ 0.13%
Exchange Rate - Parallel (₱/\$)	920.00	920	⇒	0.00%	↓ -23.66%	3-Month	5.05% ↑ 0.39%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00%	↑ 2.00%	6-Month	7.46% ↑ 0.03%
Crude Oil Price (\$/Barrel)	91.31	90.64	↑	0.74%	↑ 6.29%	9-Month	9.84% ↑ 0.07%
Foreign Reserve (\$Bn)	33.33	33.39	↓	-0.192%	↓ -10.13%	12-Month	13.94% ↑ 0.03%
Inflation Rate	24.08%	24.08%	⇒	0.00%	↑ 2.61%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2023
 -NTB True Yield have a day's lag

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