

## THE NIGERIAN EQUITY MARKET SUMMARY

Friday, September 8, 2023

### Local Bourse Wraps Up Trading Activities for the Week Positive, as Investors Gain ₦337 Billion w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	68,143.34	68,082.11	↑ 0.09%
Total Market Cap.	₦Trillion	37.30	37.26	↑ 0.09%
Total Volume Traded	Million	483.49	378.09	↑ 27.88%
Total Value Traded	₦Million	8,340.88	8,376.37	↓ -0.42%
Deals		6,660	8,106	↓ -17.84%

The Nigerian equity market closed trading activities for the week positive, as the market performance indicators (NGX-ASI and Market Capitalization) rose by +0.09%. Market watchers took advantage of recently depreciated stocks with good fundamentals as the local bourse was up by +0.91% w/w. The market YTD stood at +32.96%, as investors' wealth was up by approximately ₦34 billion. The market index (All-Share Index) added 61.23 basis points today, representing an increase of +0.09% to close at 68,143.34. The Market Capitalization also gained ₦33.52 billion, representing a growth of +0.09%, to close at ₦37,295.34 trillion from ₦37,261.82 the previous day.

However, market activities were mixed, as the Total Volume traded for the day was up by +27.88%, while the Total Value traded was down by -0.42%. Approximately 483.49 million units valued at ₦8,340.88 million were transacted in 6,660 deals. FCMB was the most traded stock in terms of volume, accounting for 24.19% of the total volume of trades, followed by ACCESSCORP (7.50%), OANDO (7.08%), UBA (7.08%), and FIDELITYBK (7.06%) to complete the top 5 on the volume chart, while SEPLAT was the most traded stock in value terms, with 21.91% of the total value of trades on the exchange.

OANDO topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CWG (9.89%), NEIMETH (+9.80%), IKEJAHOTEL (+8.93%), CUTIX (+8.05%), and twenty-five others. Seventeen (17) stocks depreciated, where CHELLARAM was the top losers, with a price depreciation of -9.94%, to close at ₦2.90, as ABCTRANS (-8.13%), FIDSON (-4.10%), CHIPLC (-3.77%), STANBIC (-1.92%), and GTCO (-0.38%) also dipped in price. In that regard, the market breadth closed positive, recording 30 gainers and 17 losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up, led by the Consumer goods sector (+0.18%), followed by the Industrial sector (+0.16%), and the Banking sector (+0.14%), while only the Insurance sector dropped by -0.43%. The Oil & Gas sector closed unchanged.

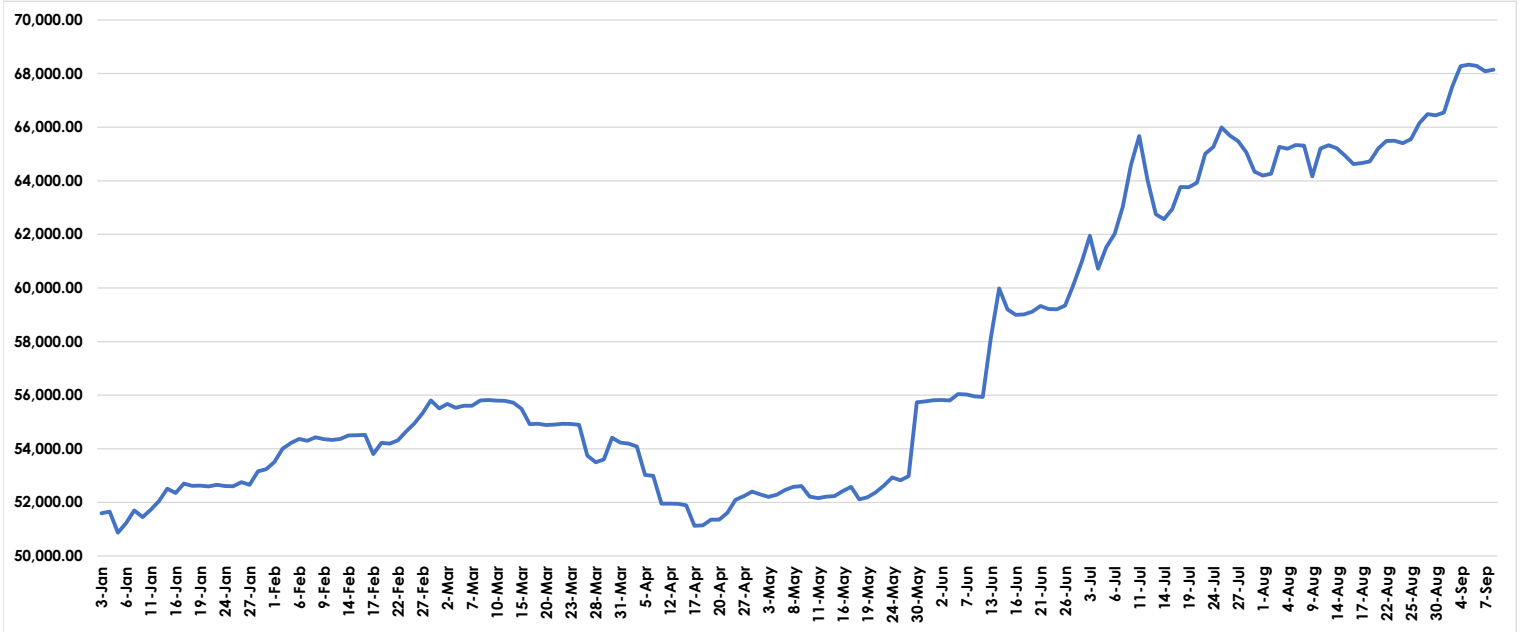
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
OANDO	7.00	7.70	10.00%
CWG	5.26	5.78	9.89%
NEIMETH	1.53	1.68	9.80%
IKEJAHOTEL	2.80	3.05	8.93%
CUTIX	2.36	2.55	8.05%
MCNICHOLS	0.66	0.71	7.58%
MBENEFIT	0.44	0.47	6.82%
WAPIC	0.60	0.63	5.00%
UNIVINSURE	0.21	0.22	4.76%
FCMB	6.51	6.80	4.45%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHELLARAM	3.22	2.90	-9.94%
OMATEK	0.64	0.58	-9.38%
ABCTRANS	1.23	1.13	-8.13%
THOMASWY	2.17	2.00	-7.83%
REDSTAREX	3.10	2.87	-7.42%
FIDSON	15.87	15.22	-4.10%
CHIPLC	1.06	1.02	-3.77%
NPFMCRFBK	1.89	1.83	-3.17%
MANSARD	4.00	3.88	-3.00%
AICO	0.68	0.66	-2.94%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FCMB	Banking	116,867,793	24.19%
ACCESSCORP	Banking	36,251,457	7.50%
OANDO	Oil & Gas	34,227,433	7.08%
UBA	Banking	34,208,707	7.08%
FIDELITYBK	Banking	34,100,825	7.06%
TRANSCORP	Conglomerate	16,664,774	3.45%
UNIVINSURE	Insurance	14,809,584	3.06%
OMATEK	ICT	14,446,745	2.99%
NASCON	Consumer goods	13,870,919	2.87%
FBNH	Banking	12,733,553	2.64%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
SEPLAT	Oil & Gas	1,827,379,409.40	21.91%
NASCON	Consumer goods	800,769,902.60	9.60%
FCMB	Banking	791,357,285.24	9.49%
DANGSUGAR	Consumer goods	709,279,763.00	8.50%
ACCESSCORP	Banking	631,843,480.75	7.58%
UBA	Banking	521,606,930.40	6.25%
STANBIC	Banking	336,698,506.25	4.04%
ZENITHBANK	Banking	325,325,866.95	3.90%
FIDELITYBK	Banking	297,362,912.70	3.57%
AIRTELAFRI	Telecom	278,628,936.70	3.34%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.09%	NGX-30	↑	0.05% ↑	36.18%
Week-on-Week	↑ 0.91%	Banking	↑	0.14% ↑	71.06%
Month-to-Date	↑ 22.19%	Consumer Goods	↑	0.18% ↑	87.24%
Quarter-to-Date	↑ 25.65%	Industrial Goods	↑	0.16% ↑	20.37%
Year-to-Date	↑ 32.96%	Insurance	↓	-0.43% ↑	52.12%
52-Weeks High	68,334.68	Oil & Gas	→	0.00% ↑	103.11%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	736.62	771.59 ↓	-4.75% ↓	-59.56%	1-Month	3.58% ↑	0.11%
Exchange Rate - Parallel (₱/\$)	920.00	918 ↑	0.22% ↓	-23.66%	3-Month	5.24% ↑	0.12%
Monetary Policy Rate (MPR)	18.50%	18.50% →	0.00% ↑	2.00%	6-Month	7.91% ↓	0.00%
Crude Oil Price (\$/Barrel)	90.42	89.92 ↑	0.56% ↑	5.25%	9-Month	10.12% ↓	-0.37%
Foreign Reserve (\$Bn)	33.39	33.43 ↓	-0.118% ↓	-9.95%	12-Month	13.53% ↑	0.59%
Inflation Rate	24.08%	24.08% →	0.00% ↑	2.61%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at July 2023  
 -NTB True Yield have a day's lag

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