

## THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, September 7, 2023

### NGX-ASI Recedes Further by -0.30% as Market Breadth Closed Negative

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	68,082.11	68,286.28	↓ -0.30%
Total Market Cap.	₦Trillion	37.26	37.37	↓ -0.30%
Total Volume Traded	Million	378.09	378.65	↓ -0.15%
Total Value Traded	₦Million	8,376.37	5,482.94	↑ 52.77%
Deals		8,106	7,671	↑ 5.67%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -0.30%. Sell-off in blue-chip stocks such as DANGCEM, NESTLE, and others can be attributed to market negative performance for today, as the market breadth was also negative. The market YTD dropped to +32.84%, as investors' wealth was down by approximately ₦112 billion. The market index (All-Share Index) reduced by 204.17 basis points today, representing a decrease of -0.30% to close at 68,082.11. The Market Capitalization also lost ₦111.75 billion, representing a decline of -0.30%, to close at ₦37,261.82 trillion from ₦37,373.57 yesterday.

However, market activities were mixed, as the Total Volume traded for the day was down by -0.15%, while the Total Value traded was up by +52.77%. Approximately 378.09 million units valued at ₦8,376.37 million were transacted in 8,106 deals. OANDO was the most traded stock in terms of volume, accounting for 24.26% of the total volume of trades, followed by OMATEK (7.93%), DANGSUGAR (6.19%), FIDELITYBK (5.87%), and ACCESSCORP (5.51%) to complete the top 5 on the volume chart, while NESTLE was the most traded stock in value terms, with 23.07% of the total value of trades on the exchange.

BETAGLAS topped the advancers' chart for today with a price appreciation of 9.97 percent, trailed by CADBURY (9.86%), CWG (+9.81%), TANTALIZER (+9.52%), GUINEAINS (+9.09%), and twenty-one others. Thirty (30) stocks depreciated, where MORISON was the top losers, with a price depreciation of -9.89%, to close at ₦2.55, as COURVILLE (-7.69%), NASCON (-6.83%), RTBRISCOE (-6.82%), WEMABANK (-6.42%), and DANGSUGAR (-3.98%) also dipped in price. In that regard, the market breadth closed negative, recording 26 gainers and 30 losers.

In addition, the market sector performance closed negative, as four of the five major market sectors were down, led by the Industrial sector (-0.71%) followed by the Consumer goods sector (-0.65%), the Oil & Gas sector (-0.12%), and the Insurance sector (-0.03%), while only the Banking sector appreciated by +0.10%.

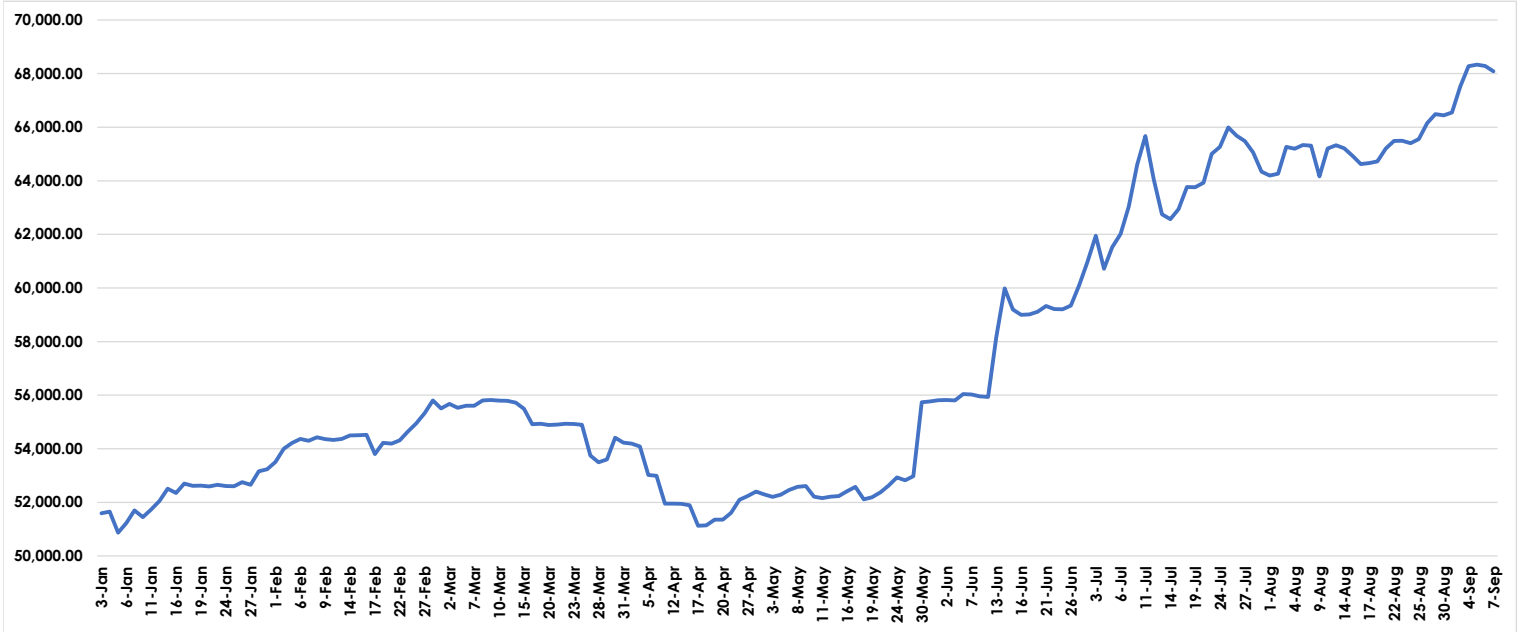
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BETAGLAS	47.15	51.85	9.97%
CADBURY	14.20	15.60	9.86%
CWG	4.79	5.26	9.81%
TANTALIZER	0.42	0.46	9.52%
GUINEAINS	0.33	0.36	9.09%
ACADEMY	2.06	2.24	8.74%
VERITASKAP	0.24	0.26	8.33%
OMATEK	0.60	0.64	6.67%
JAPAULGOLD	0.85	0.90	5.88%
PZ	19.05	20.00	4.99%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MORISON	2.83	2.55	-9.89%
COURVILLE	0.65	0.60	-7.69%
NASCON	60.75	56.60	-6.83%
RTBRISCOE	0.44	0.41	-6.82%
WEMABANK	5.45	5.10	-6.42%
CAVERTON	1.34	1.27	-5.22%
OANDO	7.35	7.00	-4.76%
UNIVINSURE	0.22	0.21	-4.55%
DANGSUGAR	66.65	64.00	-3.98%
UPL	2.60	2.50	-3.85%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
OANDO	Oil & Gas	91,635,279	24.26%
OMATEK	ICT	29,972,966	7.93%
DANGSUGAR	Consumer goods	23,393,964	6.19%
FIDELITYBK	Banking	22,165,622	5.87%
ACCESSCORP	Banking	20,803,660	5.51%
FCMB	Banking	15,191,587	4.02%
UBA	Banking	14,742,053	3.90%
TRANSCORP	Conglomerate	14,464,614	3.83%
JAPAULGOLD	Oil & Gas	8,994,434	2.38%
JAIZBANK	Banking	8,776,002	2.32%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
NESTLE	Consumer goods	1,930,982,213.60	23.07%
DANGSUGAR	Consumer goods	1,483,941,398.25	17.73%
OKOMUOIL	Agriculture	1,083,980,993.70	12.95%
OANDO	Oil & Gas	678,965,552.45	8.11%
ACCESSCORP	Banking	361,865,493.35	4.32%
DANGCEM	Industrial	289,897,399.00	3.46%
NB	Consumer goods	242,786,788.75	2.90%
UBA	Banking	224,930,733.00	2.69%
FIDELITYBK	Banking	193,576,751.25	2.31%
NASCON	Consumer goods	192,980,482.10	2.31%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.30%	NGX-30	↓	-0.28%	↑	36.11%	
Week-on-Week	↑ 2.31%	Banking	↑	0.10%	↑	70.82%	
Month-to-Date	↑ 22.08%	Consumer Goods	↓	-0.65%	↑	86.91%	
Quarter-to-Date	↑ 25.54%	Industrial Goods	↓	-0.71%	↑	20.18%	
Year-to-Date	↑ 32.84%	Insurance	↓	-0.03%	↑	52.78%	
52-Weeks High	68,334.68	Oil & Gas	↓	-0.12%	↑	103.11%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	771.59	744.97	↑ 3.45%	↓ -67.13%	1-Month	3.47%	↑ 0.21%
Exchange Rate - Parallel (₹/\$)	918.00	915	↑ 0.33%	↓ -23.39%	3-Month	5.13%	↑ 0.06%
Monetary Policy Rate (MPR)	18.50%	18.50%	→ 0.00%	↑ 2.00%	6-Month	7.92%	↑ 0.19%
Crude Oil Price (\$/Barrel)	90.36	90.6	↓ -0.26%	↑ 5.18%	9-Month	10.49%	↑ 0.84%
Foreign Reserve (\$Bn)	33.43	33.46	↓ -0.100%	↓ -9.85%	12-Month	12.95%	↑ 1.17%
Inflation Rate	24.08%	24.08%	→ 0.00%	↑ 2.61%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at July 2023  
 -NTB True Yield have a day's lag

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