

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, September 6, 2023

Profit-taking Halts Bullish Run, as NGX-ASI Drops by -0.07%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	68,286.28	68,334.68	↓ -0.07%
Total Market Cap.	₦Trillion	37.37	37.40	↓ -0.07%
Total Volume Traded	Million	378.65	557.85	↓ -32.12%
Total Value Traded	₦Million	5,482.94	10,210.29	↓ -46.30%
Deals		7,671	9,818	↓ -21.87%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) recedes by -0.07%. Investor's profit-taking in some recently appreciated stocks such as DANGSUGAR, VITAFOAM, and others halt the market bullish run at four successive days. The market YTD returns stood at +33.24%, as investors' wealth dropped by approximately ₦26 billion. The market index (All-Share Index) reduced by 48.40 basis points today, representing a decrease of -0.07% to close at 68,286.28. The Market Capitalization also lost ₦26.48 billion, representing a decline of -0.07%, to close at ₦37,373.578 trillion from ₦37,400.05 yesterday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day dropped by -32.12% and -46.30% respectively. Approximately 378.65 million units valued at ₦5,482.94 million were transacted in 7,671 deals. OANDO was the most traded stock in terms of volume, accounting for 22.07% of the total volume of trades, followed by UBA (9.41%), TRANSCORP (7.04%), ACCESSCORP (4.90%), and OMATEK (4.16%) to complete the top 5 on the volume chart, while DANGCEM was the most traded stock in value terms, with 12.93% of the total value of trades on the exchange.

GUINEAINS topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by BETAGLAS (9.91%), CAVERTON (+9.84%), OANDO (+9.70%), CWG (+9.09%), and twenty-seven others. Twenty (20) stocks depreciated, where VITAFOAM was the top losers, with a price depreciation of -10.00%, to close at ₦22.50, as VERITASKAP (-7.69%), DANGSUGAR (-4.79%), INTBREW (-4.35%), GTCO (-1.77%), and UNITYBNK (-1.54%) also dipped in price. In that regard, the market breadth closed positive, recording 32 gainers and 20 losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up, led by the Insurance sector (+0.43%) followed by the Banking sector (+0.27%), and the Industrial sector (+0.17), while the Consumer goods sector was down by -0.82%. The Oil & Gas closed unchanged.

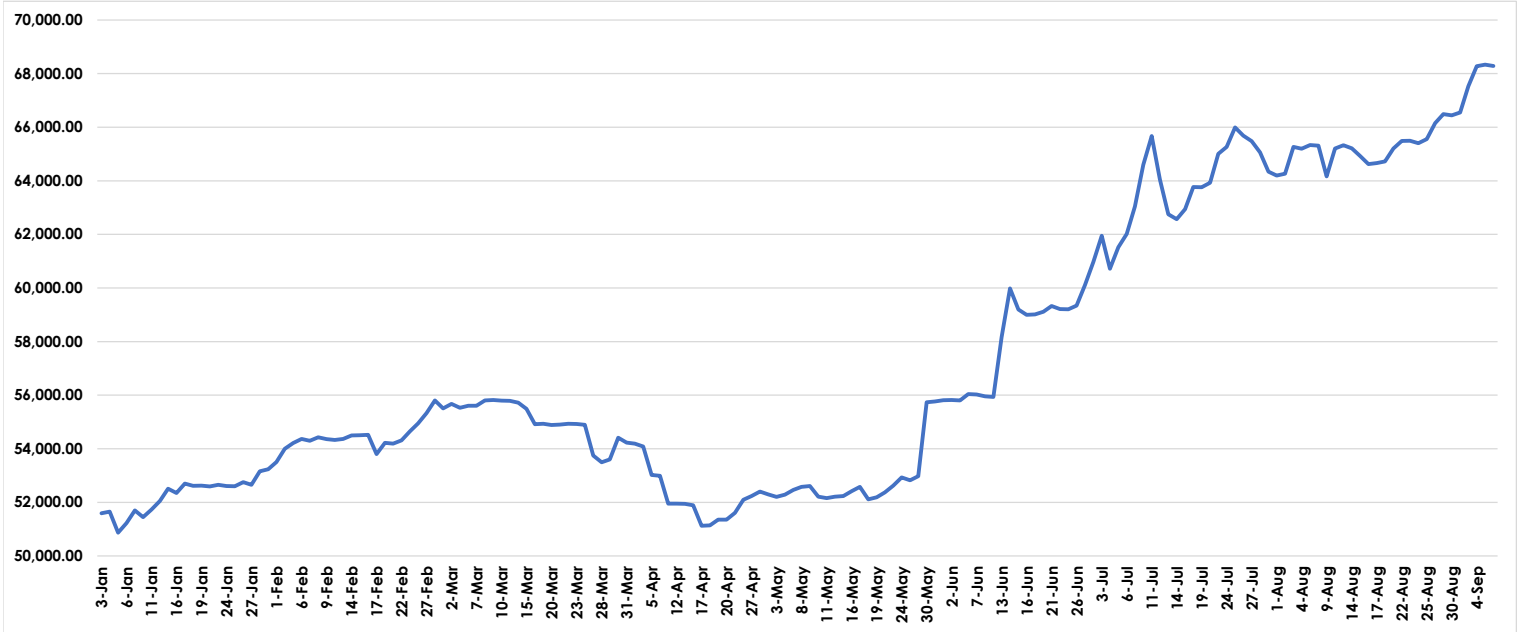
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINEAINS	0.30	0.33	10.00%
BETAGLAS	42.90	47.15	9.91%
CAVERTON	1.22	1.34	9.84%
OANDO	6.70	7.35	9.70%
CWG	4.39	4.79	9.11%
OMATEK	0.55	0.60	9.09%
ABCTRANS	1.13	1.23	8.85%
MEYER	2.80	3.04	8.57%
UPL	2.40	2.60	8.33%
NPFMCRFBK	1.81	1.95	7.73%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
VITAFOAM	25.00	22.50	-10.00%
VERITASKAP	0.26	0.24	-7.69%
LINKASSURE	0.90	0.85	-5.56%
DANGSUGAR	70.00	66.65	-4.79%
CHAMPION	3.45	3.30	-4.35%
INTBREW	4.60	4.40	-4.35%
UPDC	1.20	1.15	-4.17%
JAPAULGOLD	0.88	0.85	-3.41%
MBENEFIT	0.45	0.44	-2.22%
CHAMS	1.03	1.01	-1.94%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
OANDO	Oil & Gas	83,526,008	22.07%
UBA	Banking	35,627,188	9.41%
TRANSCORP	Conglomerate	26,657,318	7.04%
ACCESSCORP	Banking	18,534,280	4.90%
OMATEK	ICT	15,729,121	4.16%
STERLINGNG	Banking	13,373,415	3.53%
FIDELITYBK	Banking	12,103,555	3.20%
GTCO	Banking	11,214,031	2.96%
JAPAULGOLD	Oil & Gas	10,910,871	2.88%
FCMB	Banking	10,567,023	2.79%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
DANGCEM	Industrial	708,705,714.70	12.93%
OANDO	Oil & Gas	609,377,249.15	11.12%
UBA	Banking	533,748,886.45	9.74%
GTCO	Banking	436,708,361.35	7.97%
DANGSUGAR	Consumer goods	432,507,316.30	7.89%
ZENITHBANK	Banking	370,169,783.25	6.75%
ACCESSCORP	Banking	321,080,036.70	5.86%
NESTLE	Consumer goods	255,379,682.00	4.66%
FLOURMILL	Consumer goods	193,499,739.50	3.53%
TRANSCORP	Conglomerate	177,694,051.49	3.24%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.07%	NGX-30	↓	-0.06%	↑	36.50%	
Week-on-Week	↑ 2.78%	Banking	↑	0.27%	↑	70.66%	
Month-to-Date	↑ 22.44%	Consumer Goods	↓	-0.82%	↑	88.13%	
Quarter-to-Date	↑ 25.91%	Industrial Goods	↑	0.17%	↑	21.04%	
Year-to-Date	↑ 33.24%	Insurance	↑	0.43%	↑	52.82%	
52-Weeks High	68,334.68	Oil & Gas	→	0.00%	↑	103.36%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	744.97	747.87	↓	-0.39%	1-Month	3.26%	↑ 0.13%
Exchange Rate - Parallel (₹/\$)	915.00	915	→	0.00%	3-Month	5.07%	↓ -0.34%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	7.72%	↓ -0.23%
Crude Oil Price (\$/Barrel)	89.61	89.35	↑	0.29%	9-Month	9.65%	↓ -0.16%
Foreign Reserve (\$Bn)	33.46	33.57	↓	-0.323%	12-Month	11.78%	↓ -0.65%
Inflation Rate	24.08%	24.08%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2023
 -NTB True Yield have a day's lag

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