

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, September 5, 2023

Local Bourse Maintains Positive Momentum as Investors' Wealth Grew by ₦1.04 Trillion in 4 Days

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	68,334.68	68,279.14 ↑	0.08%
Total Market Cap.	₦Trillion	37.40	37.37 ↑	0.08%
Total Volume Traded	Million	557.85	845.68 ↓	-34.04%
Total Value Traded	₦Million	10,210.29	13,039.55 ↓	-21.70%
Deals		9,818	11,934 ↓	-17.73%

The Nigerian domestic market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) was up by +0.08%, stretching the market positive sentiment to four consecutive trading days. The market YTD returns stood at +33.33%, as investors' wealth was up by approximately ₦30 billion. The market index (All-Share Index) added 55.54 basis points today, representing an increase of +0.08% to close at 68,334.68. The Market Capitalization also gained ₦30.39 billion, representing a growth of +0.08%, to close at ₦37,400.05 trillion from ₦37,369.66 yesterday.

However, market activities were down, as the Total Volume and Total Value traded for the day dropped by -34.04% and -21.70% respectively. Approximately 557.85 million units valued at ₦10,210.29 million were transacted in 9,818 deals. UBA was the most traded stock in terms of volume, accounting for 11.38% of the total volume of trades, followed by OANDO (11.01%), FIDELITYBK (10.45%), ACCESSCORP (7.57%), and TRANSCORP (7.31%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 14.98% of the total value of trades on the exchange.

MULTIVERSE, OMATEK, BETAGLAS, and SUNUASSUR topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by OANDO (9.84%), CWG (+9.75%), ABCTRANS (+8.65%), TANTALIZER (+8.33%), and twenty-two others. Thirty-one (31) stocks depreciated, where NSLTECH was the top losers, with a price depreciation of -10.00%, to close at ₦0.27, as IKEJAHOTEL (-9.68%), NEIMETH (-8.93%), TRANSCORP (-6.52%), FBNH (-5.05%), and FLOURMILL (-4.91%) also dipped in price. In that regard, the market breadth closed negative, recording 30 gainers and 31 losers.

In addition, the market sector performance closed par, as two of the five major market sectors were up, which includes the Consumer goods sector (+1.98%) and Industrial sector (+0.03%), while the Banking and Insurance sectors were down by -0.60% and -0.11% accordingly. The Oil & Gas closed unchanged.

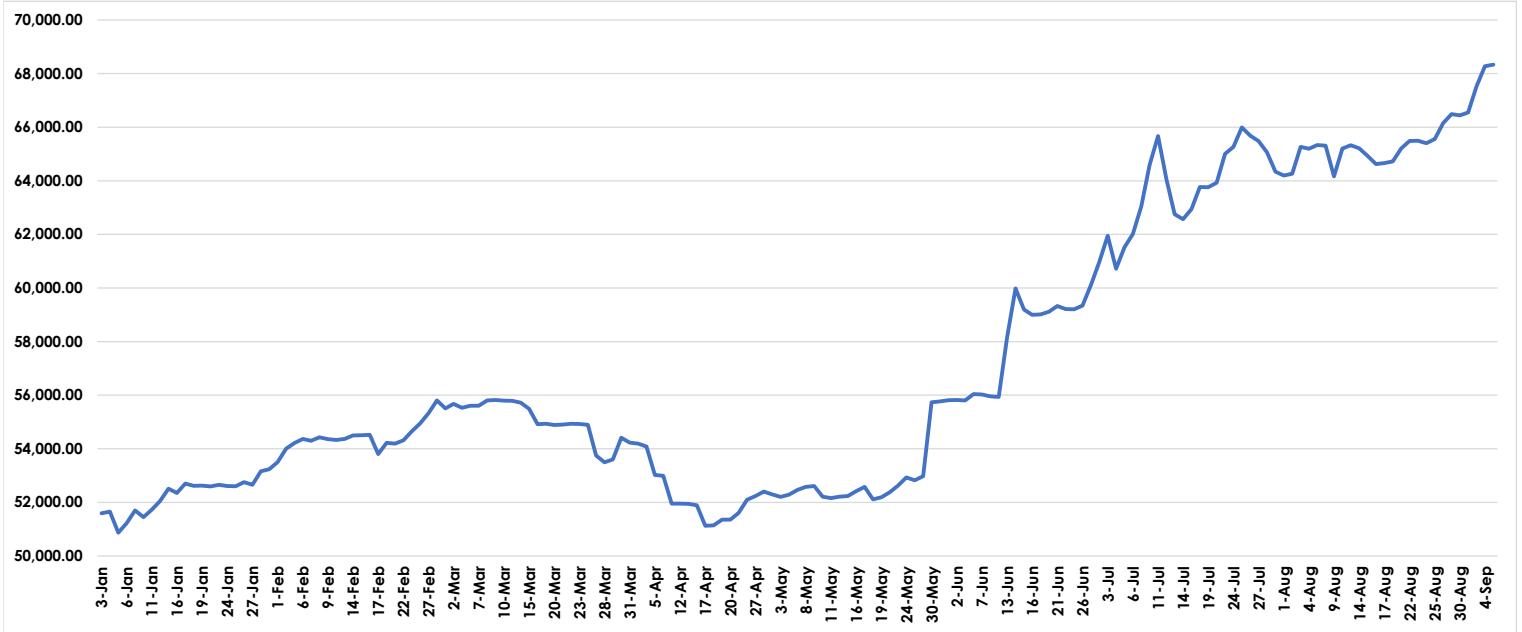
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	2.70	2.97	10.00%
OMATEK	0.50	0.55	10.00%
BETAGLAS	39.00	42.90	10.00%
SUNUASSUR	0.80	0.88	10.00%
OANDO	6.10	6.70	9.84%
CWG	4.00	4.39	9.75%
ABCTRANS	1.04	1.13	8.65%
TANTALIZER	0.36	0.39	8.33%
LEARNAFRCA	3.60	3.90	8.33%
INTBREW	4.30	4.60	6.98%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NSLTECH	0.30	0.27	-10.00%
CHELLARAM	3.57	3.22	-9.80%
IKEJAHOTEL	3.10	2.80	-9.68%
JOHNHOLT	1.44	1.31	-9.03%
NEIMETH	1.68	1.53	-8.93%
CORNERST	1.27	1.18	-7.09%
MAYBAKER	5.20	4.85	-6.73%
TRANSCORP	7.05	6.59	-6.52%
CAVERTON	1.30	1.22	-6.15%
FBNH	18.80	17.85	-5.05%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
UBA	Banking	63,322,010	11.38%
OANDO	Oil & Gas	61,258,964	11.01%
FIDELITYBK	Banking	58,141,935	10.45%
ACCESSCORP	Banking	42,110,310	7.57%
TRANSCORP	Conglomerate	40,699,403	7.31%
GTCO	Banking	38,648,564	6.94%
ZENITHBANK	Banking	34,359,310	6.17%
STERLINGNG	Banking	24,831,442	4.46%
DANGSUGAR	Consumer goods	16,243,600	2.92%
NB	Consumer goods	10,778,188	1.94%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	1,528,376,693.50	14.98%
ZENITHBANK	Banking	1,272,329,550.20	12.47%
DANGSUGAR	Consumer goods	1,134,237,384.70	11.11%
UBA	Banking	951,178,412.95	9.32%
ACCESSCORP	Banking	728,417,876.75	7.14%
NASCON	Consumer goods	522,174,471.85	5.12%
FIDELITYBK	Banking	486,483,724.75	4.77%
NB	Consumer goods	414,771,067.25	4.06%
OANDO	Oil & Gas	409,752,014.05	4.02%
MTNN	Telecom	395,217,992.30	3.87%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↑ 0.08%	NGX-30	↓	-0.11%	↑ 36.59%
Week-on-Week	↑ 2.77%	Banking	↓	-0.60%	↑ 70.20%
Month-to-Date	↑ 22.53%	Consumer Goods	↑	1.98%	↑ 89.68%
Quarter-to-Date	↑ 26.00%	Industrial Goods	↑	0.03%	↑ 20.83%
Year-to-Date	↑ 33.33%	Insurance	↓	-0.11%	↑ 52.16%
52-Weeks High	68,334.68	Oil & Gas	→	0.00%	↑ 103.36%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	747.87	740.38	↑	1.00%	1-Month	3.12%	↑ 0.40%
Exchange Rate - Parallel (₹/\$)	912.00	910	↑	0.22%	3-Month	5.41%	↑ 1.18%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	7.95%	↑ 0.69%
Crude Oil Price (\$/Barrel)	88.34	89	↓	-0.74%	9-Month	9.81%	↑ 0.85%
Foreign Reserve (\$Bn)	33.57	33.95	↓	-1.123%	12-Month	12.42%	↑ 0.76%
Inflation Rate	24.08%	24.08%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2023
 -NTB True Yield have a day's lag

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