

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, September 4, 2023

Bulls Reign as Market Capitalization Hits ₦37 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	68,279.14	67,527.19	↑ 1.11%
Total Market Cap.	₦Trillion	37.37	36.96	↑ 1.11%
Total Volume Traded	Million	845.68	503.75	↑ 67.88%
Total Value Traded	₦Million	13,039.55	6,915.49	↑ 88.56%
Deals		11,934	7,606	↑ 56.90%

The Nigerian equity market opened trading activities for the new week bullish, as the market performance indicators (NGX-ASI and Market Capitalization) surged by +1.11%. The local market maintained previous week's positive sentiment, as investor's appetite for the bourse continues to grow. The market YTD returns stood at +33.22%, as investors' wealth was up by approximately ₦412 billion. The market index (All-Share Index) added 751.95 basis points today, representing an increase of +1.11% to close at 68,279.14. The Market Capitalization also gained ₦411.55 billion, representing a growth of +1.11%, to close at ₦37,369.66 trillion from ₦36,958.11 last Friday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +67.88% and +88.56% respectively. Approximately 845.68 million units valued at ₦13,039.55 million were transacted in 11,934 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 11.45% of the total volume of trades, followed by ZENITHBANK (10.14%), UBA (8.10%), TRANSCORP (7.64%), and GTCO (7.37%) to complete the top 5 on the volume chart, while ZENITHBANK was the most traded stock in value terms, with 21.53% of the total value of trades on the exchange.

DANGSUGAR topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by NASCON (9.98%), JOHNHOLT (+9.92%), OANDO (+9.91%), LASACO (+9.60%), and thirty-four others. Eighteen (18) stocks depreciated, where CHIPLC was the top losers, with a price depreciation of -9.57%, to close at ₦1.04, as CORNERST (-9.29%), NGXGROUP (-7.20%), NEIMETH (-6.67%), INTBREW (-6.52%), and WAPCO (-2.52%) also dipped in price. In that regard, the market breadth closed positive, recording 39 gainers and 18 losers.

Nevertheless, the market sector performance closed par, as two of the five major market sectors were up, which includes the Banking sector (+5.65%) and Consumer goods sector (+1.57%), while the Insurance and Industrial sectors were down by -2.81% and -0.14% accordingly. The Oil & Gas closed unchanged.

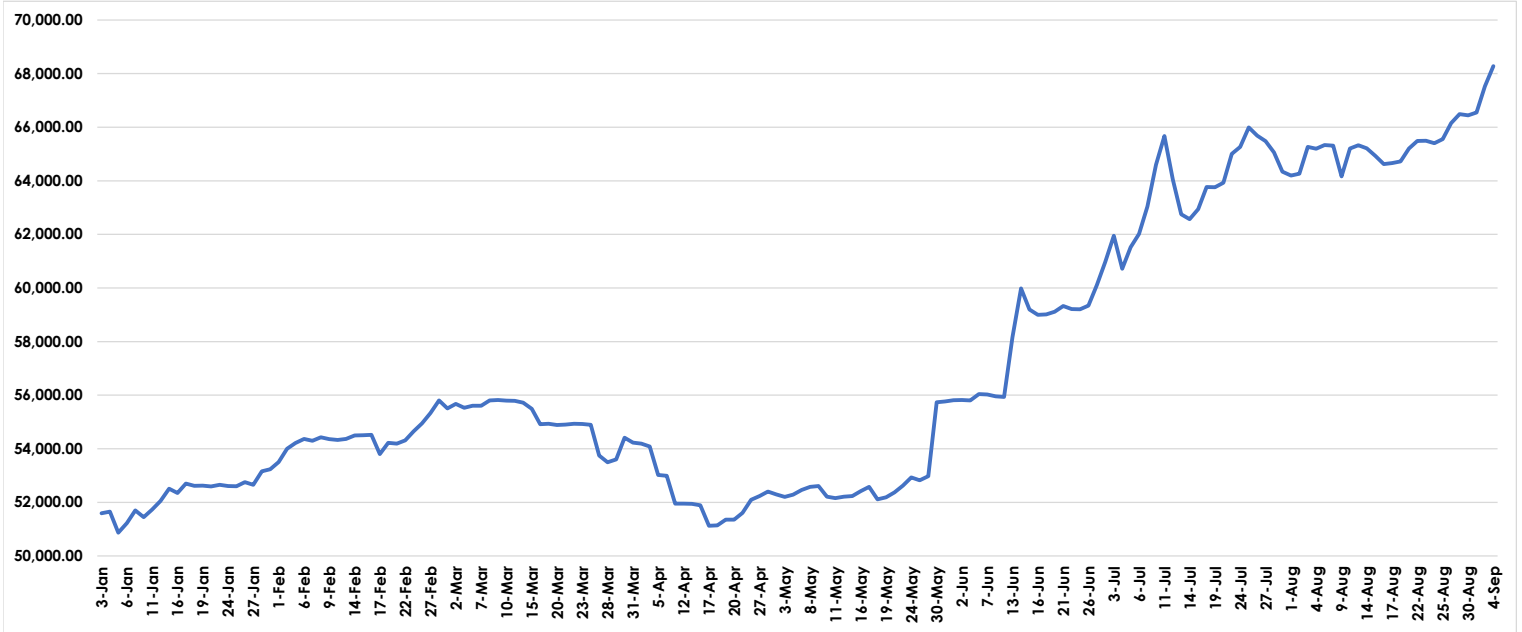
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
DANGSUGAR	60.50	66.55	10.00%
NASCON	55.60	61.15	9.98%
JOHNHOLT	1.31	1.44	9.92%
OANDO	5.55	6.10	9.91%
LASACO	1.98	2.17	9.60%
PRESTIGE	0.42	0.46	9.52%
ABCTRANS	0.95	1.04	9.47%
PZ	17.50	19.10	9.14%
TANTALIZER	0.33	0.36	9.09%
UNITYBNK	1.22	1.33	9.02%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHIPLC	1.15	1.04	-9.57%
CORNERST	1.40	1.27	-9.29%
SUNUASSUR	0.88	0.80	-9.09%
NGXGROUP	26.40	24.50	-7.20%
SOVRENINS	0.44	0.41	-6.82%
CHAMS	1.05	0.98	-6.67%
NEIMETH	1.80	1.68	-6.67%
INTBREW	4.60	4.30	-6.52%
MBENEFIT	0.48	0.45	-6.25%
NEM	5.31	5.00	-5.84%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	85,144,351	11.45%
ZENITHBANK	Banking	75,411,494	10.14%
UBA	Banking	60,214,864	8.10%
TRANSCORP	Conglomerate	56,813,868	7.64%
GTCO	Banking	54,801,946	7.37%
ACCESSCORP	Banking	50,598,064	6.81%
OANDO	Oil & Gas	41,856,824	5.63%
STERLINGNG	Banking	34,958,225	4.70%
FCMB	Banking	30,449,634	4.10%
JAPAUFGOLD	Oil & Gas	26,020,645	3.50%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ZENITHBANK	Banking	2,798,256,483.45	21.53%
GTCO	Banking	2,208,206,325.65	16.99%
DANGSUGAR	Consumer goods	1,380,325,497.60	10.62%
UBA	Banking	930,201,181.30	7.16%
NASCON	Consumer goods	919,208,683.10	7.07%
ACCESSCORP	Banking	911,295,739.25	7.01%
FIDELITYBK	Banking	695,027,900.50	5.35%
MTNN	Telecom	419,071,434.20	3.22%
TRANSCORP	Conglomerate	407,418,516.21	3.14%
OANDO	Oil & Gas	252,536,030.55	1.94%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 1.11%	NGX-30	↑	1.19%	↑	36.74%	
Week-on-Week	↑ 3.22%	Banking	↑	5.65%	↑	71.22%	
Month-to-Date	↑ 22.43%	Consumer Goods	↑	1.57%	↑	86.00%	
Quarter-to-Date	↑ 25.90%	Industrial Goods	↓	-0.14%	↑	20.79%	
Year-to-Date	↑ 33.22%	Insurance	↓	-2.81%	↑	52.32%	
52-Weeks High	68,279.14	Oil & Gas	→	0.00%	↑	103.36%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	740.38	738.18	↑ 0.30%	↓ -60.37%	1-Month	2.72%	↓ -0.36%
Exchange Rate - Parallel (₱/\$)	910.00	910	→ 0.00%	↓ -22.31%	3-Month	4.23%	↓ -0.11%
Monetary Policy Rate (MPR)	18.50%	18.50%	→ 0.00%	↑ 2.00%	6-Month	7.26%	↑ 0.05%
Crude Oil Price (\$/Barrel)	88.56	88.55	↑ 0.01%	↑ 3.08%	9-Month	8.96%	↓ -0.01%
Foreign Reserve (\$Bn)	33.76	33.78	↑ 0.978%	↓ -8.44%	12-Month	11.66%	↑ 0.12%
Inflation Rate	24.08%	24.08%	→ 0.00%	↑ 2.61%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2023
 -NTB True Yield have a day's lag

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