

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, August 11, 2023

Equity Market Wraps Up Trading Activities for the Week Positive, Grew by +0.20% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	65,325.37	65,204.82	↑ 0.18%
Total Market Cap.	₦Trillion	35.57	35.48	↑ 0.25%
Total Volume Traded	Million	489.69	361.20	↑ 35.57%
Total Value Traded	₦Million	8,362.85	5,743.64	↑ 45.60%
Deals		5,804	5,531	↑ 4.94%

The Nigerian equity market closed trading activities for the week in the green, as the market performance indicators (NGX-ASI and Market Capitalization) were up by +0.18% and +0.25% respectively. The disparity between the market performance index was due to Fidelity Bank Plc listing of 3,037,414,308 ordinary shares of 50 kobo each at ₦4.60 per share via Private Placement on NGX. The market YTD returns stood at +27.46%, as investors' wealth was up by approximately ₦92 billion w/w. The market index (All-Share Index) added 120.55 basis points today, representing an increase of +0.18% to close at 65,325.37. The Market Capitalization also gained ₦88.73 billion, representing a growth of +0.25%, to close at ₦35,572.45 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by +35.57% and +45.60% respectively. Approximately 489.69 million units valued at ₦8,362.85 million were transacted in 5,804 deals. STERLINGNG was the most traded stock in terms of volume, accounting for 17.63% of the total volume of trades, followed by TRANSCORP (13.63%), UNIVINSURE (11.23%), LIVINGTRUST (5.08%), and FIDELITYBK (4.40%) to complete the top 5 on the volume chart, while SEPLAT was also the most traded stock in value terms, with 42.71% of the total value of trades on the exchange.

CWG topped the advancers' chart for today with a price appreciation of 9.82 percent, trailed by GLAXOSMITH (9.78%), TIP (+9.34%), CORNERST (+9.26%), TRANSCORP (+8.36%), and twenty-three others. Twenty-five (25) stocks depreciated, where ENAMELWA and VERITASKAP were the top losers, with a price depreciation of -10.00% each, to close at ₦17.55, and ₦0.27 accordingly, as PRESTIGE (-9.80%), MBENEFIT (-7.84%), INTBREW (-4.26%), JAPPAULGOLD (-2.06%), and LIVESTOCK (-1.58%) also dipped in price. In that regard, the market breadth closed positive, recording 28 gainers and 25 losers.

In addition, the market sector performance closed positive, as two of the five major market sectors were up, which includes the Insurance sector (+0.37%), and the Banking sector (+0.01%), while the Industrial sector was down by (-0.05%). The Oil & Gas and Consumer goods sectors closed unchanged.

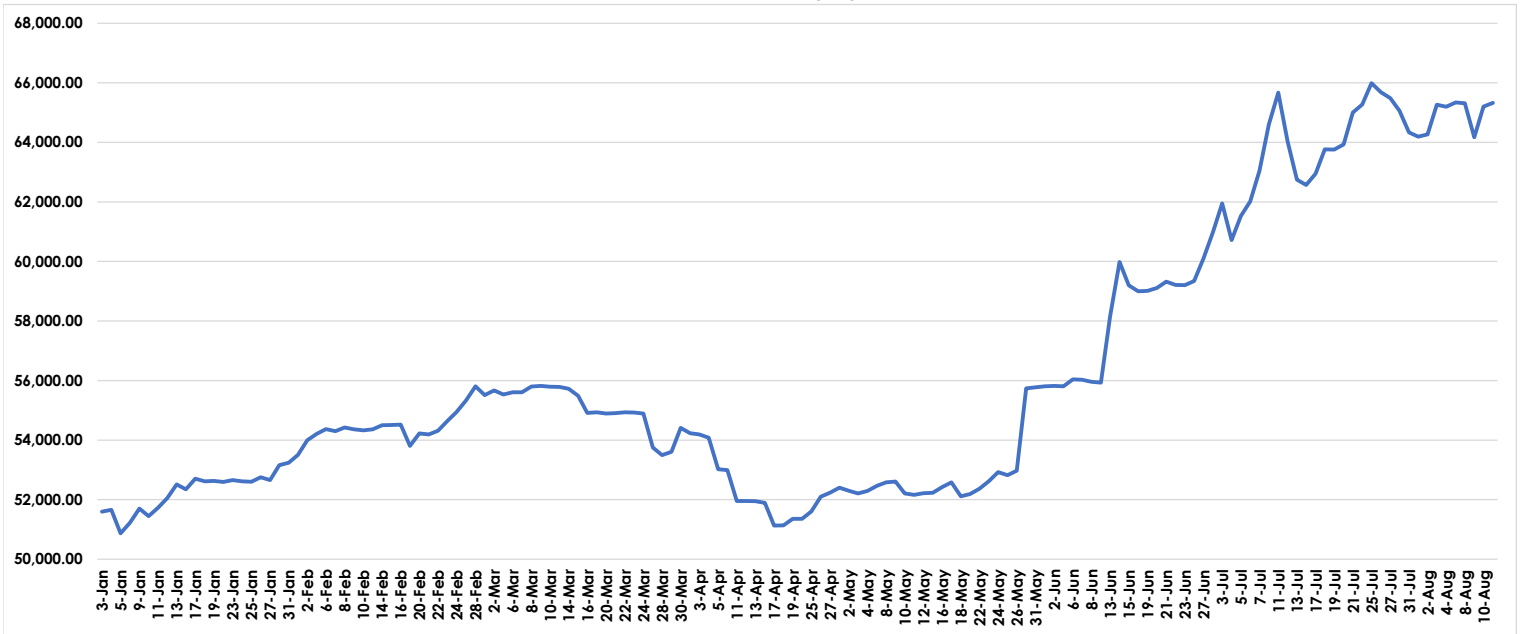
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CWG	2.75	3.02	9.82%
GLAXOSMITH	9.20	10.10	9.78%
TIP	0.86	0.94	9.30%
CORNERST	1.08	1.18	9.26%
TRANSCORP	3.59	3.89	8.36%
GUINEAINS	0.36	0.39	8.33%
TANTALIZER	0.36	0.39	8.33%
HONYFLOUR	3.14	3.40	8.28%
NSLTECH	0.27	0.29	7.41%
LINKASSURE	0.78	0.83	6.41%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ENAMELWA	19.50	17.55	-10.00%
VERITASKAP	0.30	0.27	-10.00%
PRESTIGE	0.51	0.46	-9.80%
RTBRISCOE	0.47	0.43	-8.51%
MBENEFIT	0.51	0.47	-7.84%
PZ	18.00	17.00	-5.56%
REGALINS	0.42	0.40	-4.76%
INTBREW	4.70	4.50	-4.26%
UNIVINSURE	0.24	0.23	-4.17%
NEIMETH	1.56	1.51	-3.21%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
STERLINGNG	Banking	86,114,651	17.63%
TRANSCORP	Conglomerate	66,579,642	13.63%
UNIVINSURE	Insurance	54,847,256	11.23%
LIVINGTRUST	Financial Services	24,802,500	5.08%
FIDELITYBK	Banking	21,477,888	4.40%
ZENITHBANK	Banking	18,352,845	3.76%
GTCO	Banking	17,776,256	3.64%
VERITASKAP	Financial Services	16,369,412	3.35%
ACCESSCORP	Banking	16,297,649	3.34%
DANGSUGAR	Consumer goods	14,309,516	2.93%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
SEPLAT	Oil & Gas	3,535,513,557.90	42.71%
GTCO	Banking	675,350,542.55	8.16%
ZENITHBANK	Banking	642,101,340.50	7.76%
DANGSUGAR	Consumer goods	472,071,201.10	5.70%
STANBIC	Banking	371,941,954.00	4.49%
STERLINGNG	Banking	298,877,062.61	3.61%
ACCESSCORP	Banking	283,599,114.85	3.43%
TRANSCORP	Conglomerate	250,994,911.42	3.03%
UBA	Banking	194,753,453.90	2.35%
MTNN	Telecom	183,515,796.60	2.22%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.18%	NGX-30	↑	0.30%	↑	29.17%	
Week-on-Week	↑ 0.20%	Banking	↑	0.01%	↑	63.25%	
Month-to-Date	↑ 17.14%	Consumer Goods	↑	0.00%	↑	49.01%	
Quarter-to-Date	↑ 20.45%	Industrial Goods	↓	-0.05%	↑	18.20%	
Year-to-Date	↑ 27.46%	Insurance	↑	0.37%	↑	57.00%	
52-Weeks High	65,988.81	Oil & Gas	→	0.00%	↑	98.59%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	781.34	782.38	↓ -0.13%	↓ -69.24%	1-Month	3.31%	↑ 0.13%
Exchange Rate - Parallel (₹/\$)	935.00	945	↓ -1.07%	↓ -25.67%	3-Month	4.84%	↑ 0.24%
Monetary Policy Rate (MPR)	18.50%	18.50%	→ 0.00%	↑ 2.00%	6-Month	6.72%	↑ 0.29%
Crude Oil Price (\$/Barrel)	0	87.23	↓ -100.00%	↓ -100.00%	9-Month	8.28%	↓ -0.17%
Foreign Reserve (\$Bn)	33.92	33.94	↓ -0.048%	↓ -8.53%	12-Month	10.62%	↑ 0.23%
Inflation Rate	22.79%	22.79%	→ 0.00%	↑ 1.32%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2023
 -NTB True Yield have a day's lag

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