

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, August 4, 2023

Market Breadth Closed Par as Equity Market Drops by -0.10%; Grew by +0.22% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	65,198.08	65,263.06 ↓	-0.10%
Total Market Cap.	₦Trillion	35.48	35.52 ↓	-0.10%
Total Volume Traded	Million	363.15	445.28 ↓	-18.44%
Total Value Traded	₦Million	6,073.46	5,087.09 ↑	19.39%
Deals		6,644	7,095 ↓	-6.36%

The Nigerian equity market closed trading activities for the week negative, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.10%. The market YTD returns stood at +27.21%, as investors' wealth was down by approximately ₦35 billion. The market index (All-Share Index) reduced by 64.98 basis points today, representing a decrease of -0.10% to close at 65,198.08. The Market Capitalization also lost ₦35.37 billion, representing a decline of -0.10%, to close at ₦35,479.76 trillion from ₦35,515.13 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the day reduced by -18.44%, while the Total Value traded increased by +19.39%. Approximately 363.15 million units valued at ₦6,073.46 million were transacted in 6,644 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 8.07% of the total volume of trades, followed by FBNH (7.84%), FCMB (7.38%), ZENITHBANK (6.57%), and JAPAU LGOLD (6.28%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 22.59% of the total value of trades on the exchange.

GLAXOSMITH topped the advancers' chart for today with a price appreciation of 9.88 percent, trailed by CADBURY (9.84%), ABBEYBDS (+9.77%), CHELLARAM (+9.71%), ACADEMY (+9.30%), and twenty-three others. Twenty-eight (28) stocks depreciated, where MEYER was the top losers, with a price depreciation of -9.83%, to close at ₦2.66, as ETERNA (-9.83%), IKEJAHOTEL (-9.70%), FCMB (-6.47%), WEMABANK (-4.87%), and ACCESSCORP (-2.01%) also dipped in price. In that regard, the market breadth closed par, recording 28 gainers and losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up, led by the Consumer goods sector (+0.77%), followed by the Insurance sector (+0.71%), and the Industrial (+0.04%), while the Oil & Gas and Banking sectors dropped by -0.52% and -0.40% accordingly.

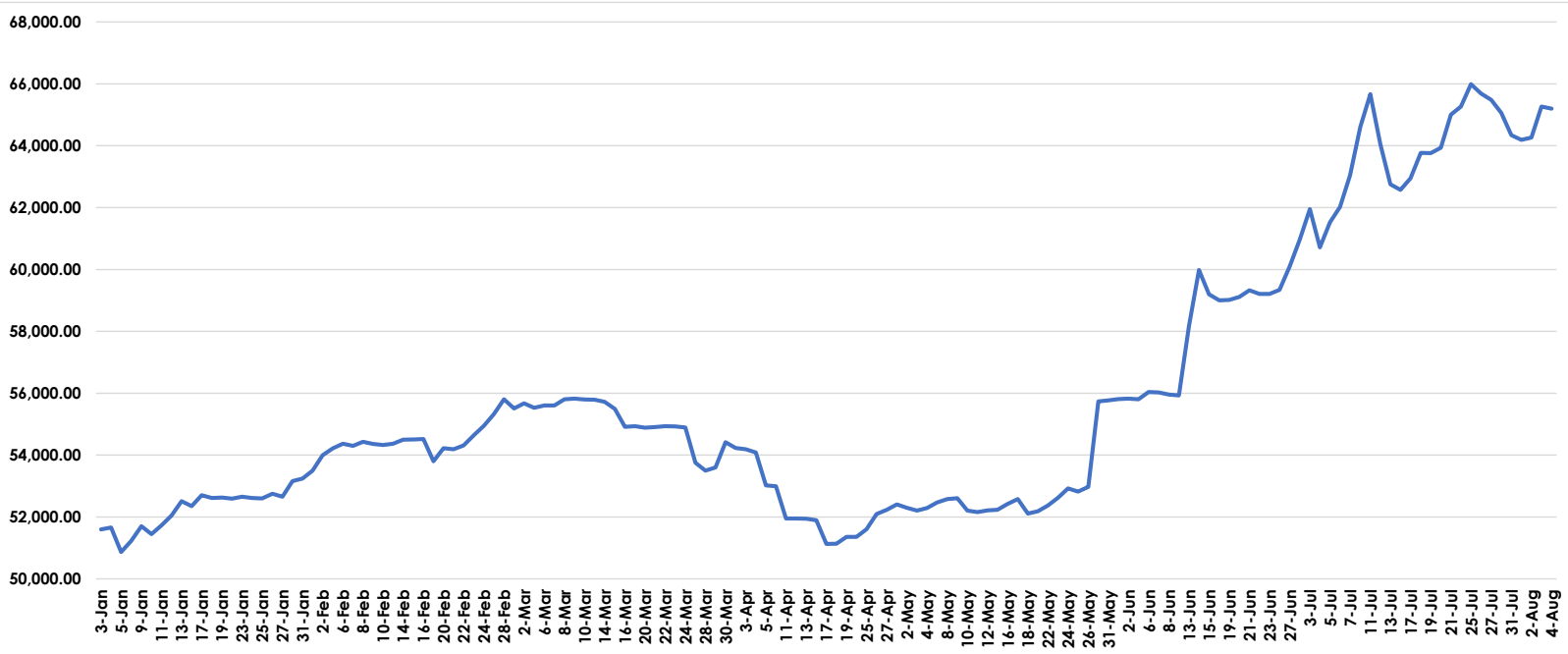
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
GLAXOSMITH	8.10	8.90	9.88%
CADBURY	12.70	13.95	9.84%
ABBEYBDS	1.33	1.46	9.77%
CHELLARAM	3.09	3.39	9.71%
ACADEMY	2.15	2.35	9.30%
PRESTIGE	0.47	0.51	8.51%
SUNUASSUR	0.86	0.93	8.14%
REGALINS	0.39	0.42	7.69%
MBENEFIT	0.49	0.52	6.12%
WAPIC	0.64	0.67	4.69%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MEYER	2.95	2.66	-9.83%
ETERNA	23.40	21.10	-9.83%
IKEJAHOTEL	2.68	2.42	-9.70%
UPL	2.49	2.26	-9.24%
SOVRENINS	0.55	0.50	-9.09%
OMATEK	0.37	0.34	-8.11%
FCMB	6.49	6.07	-6.47%
WEMABANK	4.52	4.30	-4.87%
AIICO	0.70	0.68	-2.86%
LIVESTOCK	2.00	1.95	-2.50%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	29,282,240	8.07%
FBNH	Banking	28,444,348	7.84%
FCMB	Banking	26,787,328	7.38%
ZENITHBANK	Banking	23,863,486	6.57%
JAPAU LGOLD	Oil & Gas	22,794,247	6.28%
ACCESSCORP	Banking	22,648,521	6.24%
UBA	Banking	16,342,618	4.50%
FIDELITYBK	Banking	15,563,390	4.29%
VERITASKAP	Financial Services	15,062,040	4.15%
GTCO	Banking	14,569,500	4.01%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	1,371,678,121.50	22.59%
ZENITHBANK	Banking	809,737,886.30	13.33%
GTCO	Banking	528,017,562.45	8.69%
FBNH	Banking	514,509,269.25	8.47%
ACCESSCORP	Banking	386,085,066.75	6.36%
SEPLAT	Oil & Gas	330,654,629.40	5.44%
UBA	Banking	233,127,016.55	3.84%
DANGSUGAR	Consumer goods	195,429,521.65	3.22%
FCMB	Banking	164,954,916.92	2.72%
WAPCO	Industrial	140,527,963.90	2.31%

NGX-ASI Performance (YTD)



Friday, August 4, 2023

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.10%	NGX-30	↓	-0.13%	↑	28.82%	
Week-on-Week	↑	0.22%	Banking	↓	-0.40%	↑	61.22%	
Month-to-Date	↑	16.91%	Consumer Goods	↑	0.77%	↑	50.40%	
Quarter-to-Date	↑	20.22%	Industrial Goods	↑	0.04%	↑	18.66%	
Year-to-Date	↑	27.21%	Insurance	↑	0.71%	↑	55.86%	
52-Weeks High		65,988.81	Oil & Gas	↓	-0.52%	↑	99.22%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	776.50	741.64	↑	4.49%	↓	-68.19%	1-Month 3.99% ↓ -0.27%
Exchange Rate - Parallel (₺/\$)	880.00	880	→	0.00%	↓	-18.28%	3-Month 5.19% ↓ -0.12%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	↑	2.00%	6-Month 6.46% ↓ -0.26%
Crude Oil Price (\$/Barrel)	85.56	85.14	↑	0.49%	↓	-0.41%	9-Month 8.52% ↓ -0.27%
Foreign Reserve (\$'Bn)	33.97	33.95	↑	0.033%	↓	-8.41%	12-Month 10.23% ↓ -0.29%
Inflation Rate	22.79%	22.79%	→	0.00%	↑	1.32%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2023
 -NTB True Yield have a day's lag

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