

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, August 24, 2023

Equity Market Halts Bullish Run as Investors' Wealth Drops by ₦50 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	65,401.82	65,492.81	↓ -0.14%
Total Market Cap.	₦Trillion	35.79	35.84	↓ -0.14%
Total Volume Traded	Million	583.09	348.32	↑ 67.40%
Total Value Traded	₦Million	12,902.43	4,047.92	↑ 218.74%
Deals		6,968	6,237	↑ 11.72%

The Nigerian domestic market closed trading activities for today bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.14%. The market negative performance was due to sell-off across some major market sectors, led by the Banking sector, which declined by -1.81%. The market YTD returns stood at +27.61%, as investors' wealth was down by approximately ₦50 billion. The market index (All-Share Index) reduced by 90.99 basis points today, representing a decrease of -0.14% to close at 65,401.82. The Market Capitalization also lost ₦49.80 billion, representing a drop of -0.14%, to close at ₦35,794.88 trillion from ₦35,844.68 yesterday.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +67.40% and +218.74% respectively. Approximately 583.09 million units valued at ₦12,902.43 million were transacted in 6,968 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 24.78% of the total volume of trades, followed by STERLINGNG (10.86%), ACCESSCORP (9.39%), GTCO (7.34%), and FIDELITYBK (5.51%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 47.76% of the total value of trades on the exchange.

CWG, DANGSUGAR, NASCON, OMATEL, and TRANSCORP topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by THOMASWY (9.93%), ABCTRANS (+8.77%), NEIMETH (+7.24%), JOHNHOLT (+5.52%), and ten others. Thirty-nine (39) stocks depreciated, where FTNCOCOA was the top losers, with a price depreciation of -9.95%, to close at ₦1.81, as VERITASKAP (-7.69%), INTBREW (-7.29%), PRESCO (-5.45%), FBNH (-5.28%), and NAHCO (-4.74%) also dipped in price. In that regard, the market breadth closed negative, recording 19 gainers and 39 losers.

In addition, the market sector performance closed negative, as four of the five major market sectors were down, led by the Banking sector (-1.81%), followed by the Insurance sector (-0.24%), the Oil & Gas sector (-0.09%), and the Industrial sector (-0.08%). The Consumer goods sector was up by +0.95%.

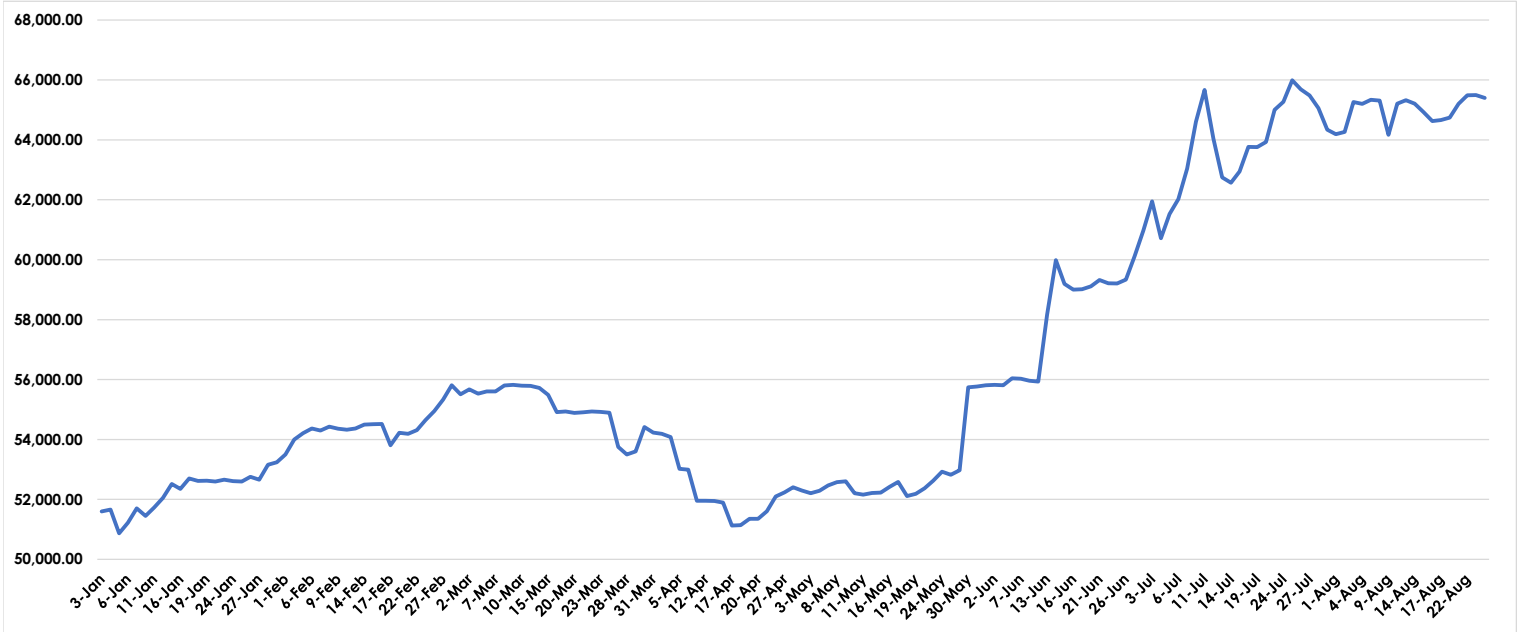
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CWG	4.50	4.95	10.00%
DANGSUGAR	40.00	44.00	10.00%
NASCON	37.00	40.70	10.00%
OMATEK	0.30	0.33	10.00%
TRANSCORP	4.80	5.28	10.00%
THOMASWY	1.41	1.55	9.93%
ABCTRANS	0.57	0.62	8.77%
NEIMETH	1.52	1.63	7.24%
JOHNHOLT	1.45	1.53	5.52%
UNIVINSURE	0.20	0.21	5.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	2.01	1.81	-9.95%
REDSTAREX	2.92	2.63	-9.93%
LEARNAFRCA	4.05	3.65	-9.88%
NNFM	12.05	11.05	-8.30%
VERITASKAP	0.26	0.24	-7.69%
INTBREW	4.80	4.45	-7.29%
DAARCOMM	0.29	0.27	-6.90%
GUINEAINS	0.29	0.27	-6.90%
SUNUASSUR	0.77	0.72	-6.49%
PRESCO	220.00	208.00	-5.45%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	144,489,828	24.78%
STERLINGNG	Banking	63,333,435	10.86%
ACCESSCORP	Banking	54,725,412	9.39%
GTCO	Banking	42,824,296	7.34%
FIDELITYBK	Banking	32,145,926	5.51%
MTNN	Telecom	21,344,501	3.66%
UBA	Banking	18,960,959	3.25%
DANGSUGAR	Consumer goods	18,432,509	3.16%
FCMB	Banking	17,725,396	3.04%
FTNCOCOA	Agriculture	15,856,322	2.72%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	6,162,299,699.10	47.76%
GTCO	Banking	1,541,957,068.30	11.95%
ACCESSCORP	Banking	880,010,267.40	6.82%
DANGSUGAR	Consumer goods	805,345,924.90	6.24%
TRANSCORP	Conglomerate	724,316,190.10	5.61%
UBA	Banking	258,518,488.95	2.00%
NASCON	Consumer goods	242,619,017.00	1.88%
ZENITHBANK	Banking	241,289,490.40	1.87%
FIDELITYBK	Banking	225,221,254.55	1.75%
SEPLAT	Oil & Gas	223,171,090.80	1.73%

NGX-ASI Performance (YTD)



Thursday, August 24, 2023

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.14%	NGX-30	↑		0.04% ↑		30.36%
Week-on-Week	↑ 1.14%	Banking	↓		-1.81% ↑		53.97%
Month-to-Date	↑ 17.27%	Consumer Goods	↑		0.95% ↑		68.42%
Quarter-to-Date	↑ 20.60%	Industrial Goods	↓		-0.08% ↑		18.60%
Year-to-Date	↑ 27.61%	Insurance	↓		-0.24% ↑		55.29%
52-Weeks High	65,988.81	Oil & Gas	↓		-0.09% ↑		92.52%
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	773.42	761.32 ↑	1.56% ↓	-67.53%	1-Month	3.41% ↑	0.22%
Exchange Rate - Parallel (₱/\$)	890.00	885 ↑	0.56% ↓	-19.62%	3-Month	5.06% ↓	-0.09%
Monetary Policy Rate (MPR)	18.50%	18.50% →	0.00% ↑	2.00%	6-Month	7.58% ↓	-0.05%
Crude Oil Price (\$/Barrel)	83.11	83.21 ↓	-0.12% ↓	-3.26%	9-Month	9.61% ↑	0.16%
Foreign Reserve (\$Bn)	33.76	33.78 ↓	-0.040% ↓	-8.83%	12-Month	11.65% ↑	0.22%
Inflation Rate	24.08%	24.08% →	0.00% ↑	2.61%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2023
 -NTB True Yield have a day's lag

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