

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, August 21, 2023

Local Bourse Resumes Bullish as Investors' Wealth Grew by ₦250 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	65,202.41	64,743.96	↑ 0.71%
Total Market Cap.	₦Trillion	35.68	35.43	↑ 0.71%
Total Volume Traded	Million	231.60	537.58	↓ -56.92%
Total Value Traded	₦Million	3,992.65	9,394.90	↓ -57.50%
Deals		5,494	5,893	↓ -6.77%

The Nigerian domestic market opened trading activities for the week positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.71%. The market positive performance was due to market watchers increased buying interest in some medium and large-scale stocks such as BUAFOODS, DANGSUGAR, and others. The market YTD returns stood at +27.22%, as investors' wealth was up by approximately ₦250 billion. The market index (All-Share Index) added 458.45 basis points today, representing an increase of +0.71% to close at 65,202.41. The Market Capitalization also gained ₦250.00 billion, representing a growth of +0.71%, to close at ₦35,684.83 trillion from ₦35,435 last Friday.

However, market activities were down, as the Total Volume and Total Value traded for the day dropped by -56.92% and -57.50% respectively. Approximately 231.60 million units valued at ₦3,992.65 million were transacted in 5,494 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 15.91% of the total volume of trades, followed by UNIVINSURE (7.34%), GTCO (6.67%), JAIZBANK (6.25%), and CHIPLC (5.51%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 36.20% of the total value of trades on the exchange.

JOHNHOLT topped the advancers' chart for today with a price appreciation of 9.66 percent, trailed by SCOA (9.40%), BUAFOODS (+9.29%), MANSARD (+6.85%), LIVESTOCK (+6.82%), and twenty-six others. Fifteen (15) stocks depreciated, where TANTALIZER was the top losers, with a price depreciation of -10.00%, to close at ₦0.36, as JAIZBANK (-7.78%), CHIPLC (-7.61%), CORNERST (-6.15%), REGALINS (-5.00%), and FIDELITYBK (-3.38%) also dipped in price. In that regard, the market breadth closed positive, recording 31 gainers and 15 losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up, led by the Consumer goods sector (+4.97%), followed by the Insurance sector (+0.41%), and the Industrial sector (+0.04%). The Oil & Gas and Banking sectors were down by -0.72% and -0.35% accordingly.

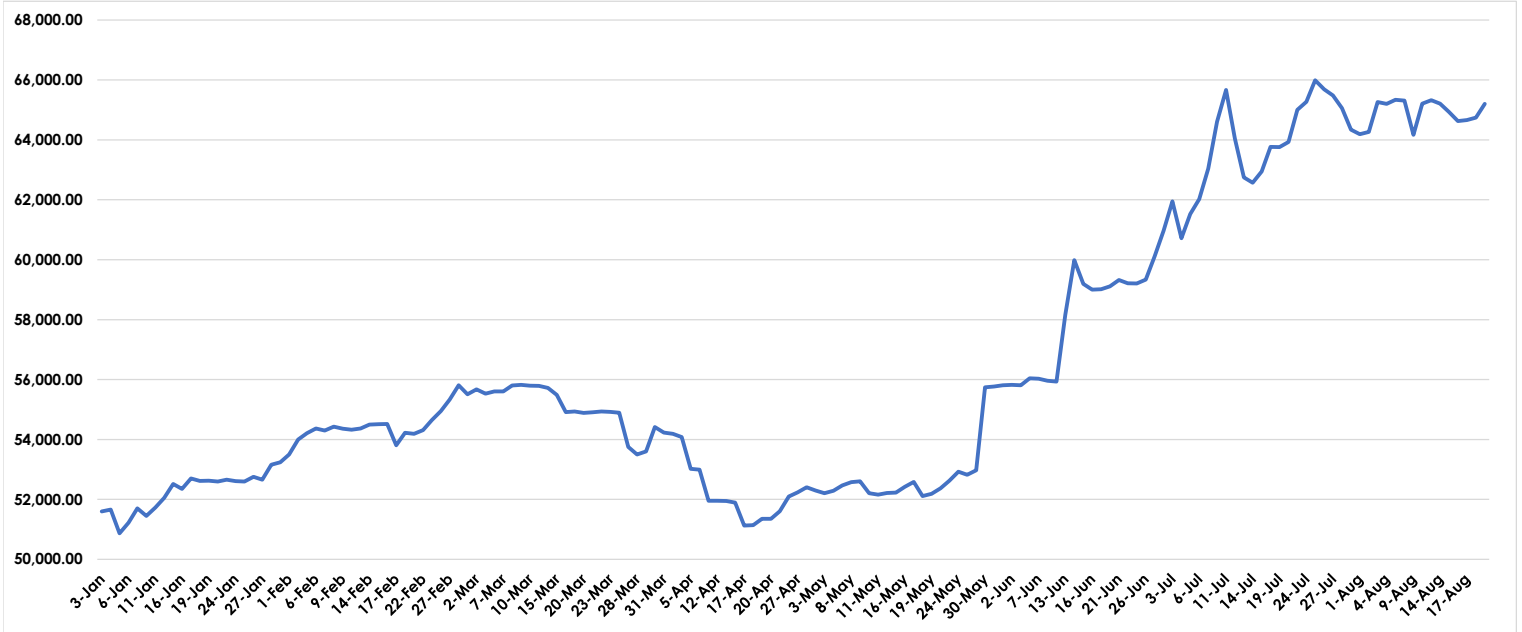
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	1.45	1.59	9.66%
SCOA	1.17	1.28	9.40%
BUAFOODS	139.90	152.90	9.29%
MANSARD	3.65	3.90	6.85%
LIVESTOCK	1.76	1.88	6.82%
TRANSCORP	4.16	4.38	5.29%
GLAXOSMITH	9.70	10.20	5.15%
AIICO	0.67	0.70	4.48%
NAHCO	18.20	19.00	4.40%
GUINEAINS	0.29	0.30	3.45%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TANTALIZER	0.40	0.36	-10.00%
OMATEK	0.33	0.30	-9.09%
JAIZBANK	1.67	1.54	-7.78%
CHIPLC	0.92	0.85	-7.61%
CORNERST	1.30	1.22	-6.15%
REGALINS	0.40	0.38	-5.00%
CHAMS	1.00	0.96	-4.00%
VERITASKAP	0.26	0.25	-3.85%
FIDELITYBK	7.40	7.15	-3.38%
REDSTAREX	3.30	3.20	-3.03%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
TRANSCORP	Conglomerate	36,837,633	15.91%
UNIVINSURE	Insurance	16,989,277	7.34%
GTCO	Banking	15,442,966	6.67%
JAIZBANK	Banking	14,464,686	6.25%
CHIPLC	Insurance	12,754,035	5.51%
UBA	Banking	11,860,664	5.12%
ACCESSCORP	Banking	7,281,041	3.14%
VERITASKAP	Financial Services	6,684,273	2.89%
FBNH	Banking	6,599,861	2.85%
ZENITHBANK	Banking	6,232,294	2.69%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	1,445,311,630.60	36.20%
GTCO	Banking	563,447,198.15	14.11%
ZENITHBANK	Banking	211,462,729.75	5.30%
STANBIC	Banking	206,773,724.90	5.18%
UBA	Banking	165,361,712.75	4.14%
TRANSCORP	Conglomerate	159,312,570.54	3.99%
DANGSUGAR	Consumer goods	125,894,536.75	3.15%
ACCESSCORP	Banking	123,646,011.65	3.10%
FBNH	Banking	121,993,589.90	3.06%
BUAFOODS	Consumer goods	97,814,081.50	2.45%

NGX-ASI Performance (YTD)



Monday, August 21, 2023

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.71%	NGX-30	↑	0.80%	↑	29.22%	
Week-on-Week	↓ -0.01%	Banking	↓	-0.35%	↑	59.33%	
Month-to-Date	↑ 16.91%	Consumer Goods	↑	4.97%	↑	60.16%	
Quarter-to-Date	↑ 20.23%	Industrial Goods	↑	0.04%	↑	18.68%	
Year-to-Date	↑ 27.22%	Insurance	↑	0.41%	↑	54.23%	
52-Weeks High	65,988.81	Oil & Gas	↓	-0.72%	↑	96.34%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	739.52	740.67	↓ -0.16%	↓ -60.18%	1-Month	3.58%	↑ 0.37%
Exchange Rate - Parallel (₱/\$)	855.00	840	↑ 1.75%	↓ -14.92%	3-Month	5.17%	↑ 0.39%
Monetary Policy Rate (MPR)	18.50%	18.50%	→ 0.00%	↑ 2.00%	6-Month	7.12%	↑ 0.30%
Crude Oil Price (\$/Barrel)	85.29	84.8	↑ 0.58%	↓ -0.72%	9-Month	9.29%	↑ 0.07%
Foreign Reserve (\$Bn)	33.82	33.83	↓ -0.036%	↓ -8.80%	12-Month	11.39%	↓ -0.32%
Inflation Rate	24.08%	24.08%	→ 0.00%	↑ 2.61%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2023
 -NTB True Yield have a day's lag

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