

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, August 18, 2023

Equity Market Wraps Up Trading Activities for the Week Positive; Drops by -0.89% w/w

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	64,743.96	64,663.78	↑ 0.12%
Total Market Cap.	₦Trillion	35.43	35.39	↑ 0.12%
Total Volume Traded	Million	537.58	320.35	↑ 67.81%
Total Value Traded	₦Million	9,394.90	3,729.43	↑ 151.91%
Deals		5,893	5,176	↑ 13.85%

The Nigerian equity market closed trading activities for the week in the northward trajectory, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.12%, despite the market breadth closing negative. The market positive outturn was a result of investors buying interest in blue-chip stocks such as DANGCEM, ACCESSCORP, MTNN, and others. The market YTD returns stood at +26.33%, as investors' wealth was up by approximately ₦44 billion. The market index (All-Share Index) added 80.18 basis points today, representing an increase of +0.12% to close at 64,743.96. The Market Capitalization also gained ₦43.88 billion, representing a growth of +0.12%, to close at ₦35,434.83 trillion from ₦35,390.95 yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +67.81% and +151.91% respectively. Approximately 537.58 million units valued at ₦9,394.90 million were transacted in 5,893 deals. FBNH was the most traded stock in terms of volume, accounting for 45.36% of the total volume of trades, followed by TRANSCORP (9.25%), GTCO (5.55%), UBA (4.96%), and FTNCOCOA (3.51%) to complete the top 5 on the volume chart, while FBNH was also the most traded stock in value terms, with 50.12% of the total value of trades on the exchange.

JOHNHOLT topped the advancers' chart for today with a price appreciation of 9.85 percent, trailed by CHIPLC (8.24%), UPL (+6.67%), CWG (+5.56%), PRESTIGE (+3.85%), and twelve others. Thirty-two (32) stocks depreciated, where GUINEAINS was the top losers, with a price depreciation of -9.38%, to close at ₦0.29, as CHAMPION (-8.24%), FTNCOCOA (-8.04%), LIVESTOCK (-5.88%), JAIZBANK (-4.57%), and GTCO (-1.75%) also dipped in price. In that regard, the market breadth closed negative, recording 17 gainers and 32 losers.

In addition, the market sector performance closed par, as two of the five major market sectors were up, which includes the Industrial sector (+1.56%), and the Banking sector (+0.06%), while the Insurance and Consumer goods sectors were down by -1.90% and -0.16% accordingly. The Oil & Gas sector closed unchanged.

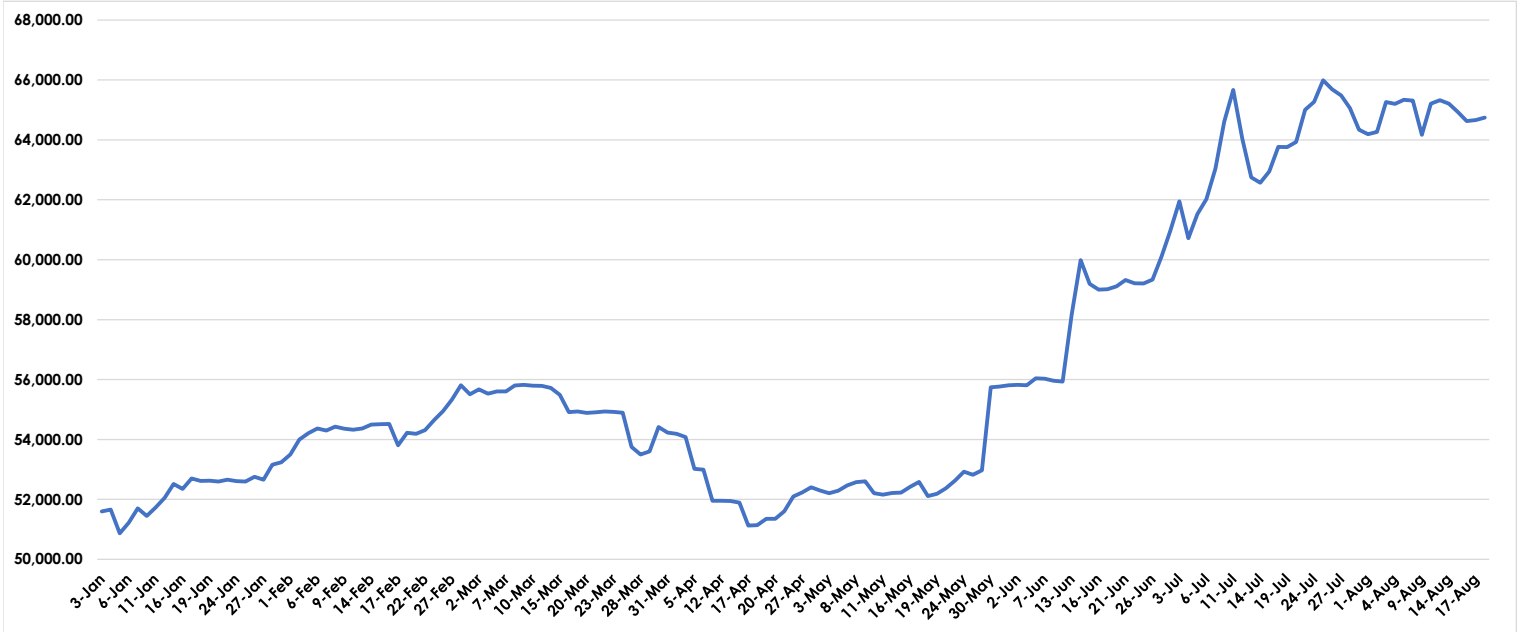
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
JOHNHOLT		1.32	1.45	9.85%
CHIPLC		0.85	0.92	8.24%
UPL		2.25	2.40	6.67%
CWG		3.60	3.80	5.56%
PRESTIGE		0.52	0.54	3.85%
TRANSCORP		4.01	4.16	3.74%
DANGCEM		349.90	360.00	2.89%
PZ		17.00	17.45	2.65%
SUNUASSUR		0.80	0.82	2.50%
ACCESSCORP		16.70	17.00	1.80%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
GUINEAINS		0.32	0.29	-9.38%
TANTALIZER		0.44	0.40	-9.09%
UNIVINSURE		0.23	0.21	-8.70%
CHAMPION		3.40	3.12	-8.24%
FTNCOCOA		2.24	2.06	-8.04%
LASACO		1.92	1.77	-7.81%
MANSARD		3.90	3.65	-6.41%
WAPIC		0.65	0.61	-6.15%
LIVESTOCK		1.87	1.76	-5.88%
ACADEMY		2.12	2.00	-5.66%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FBNH	Banking	242,846,642	45.36%
TRANSCORP	Conglomerate	49,532,766	9.25%
GTCO	Banking	29,704,079	5.55%
UBA	Banking	26,533,245	4.96%
FTNCOCOA	Agriculture	18,775,885	3.51%
FIDELITYBK	Banking	15,095,468	2.82%
ACCESSCORP	Banking	14,967,024	2.80%
DANGSUGAR	Consumer goods	10,526,621	1.97%
FCMB	Banking	8,876,512	1.66%
ZENITHBANK	Banking	8,835,736	1.65%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FBNH	Banking	4,703,275,525.40	50.12%
GTCO	Banking	1,075,260,204.30	11.46%
DANGCEM	Industrial	871,165,566.50	9.28%
UBA	Banking	370,842,359.40	3.95%
DANGSUGAR	Consumer goods	359,151,446.95	3.83%
ZENITHBANK	Banking	300,334,739.70	3.20%
MTNN	Telecom	294,830,331.40	3.14%
ACCESSCORP	Banking	252,828,553.05	2.69%
TRANSCORP	Conglomerate	205,996,178.74	2.19%
WAPCO	Industrial	162,222,472.35	1.73%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.12%	NGX-30	↑	0.23%	↑	28.19%	
Week-on-Week	↓ -0.89%	Banking	↑	0.06%	↑	59.90%	
Month-to-Date	↑ 16.09%	Consumer Goods	↓	-0.16%	↑	52.57%	
Quarter-to-Date	↑ 19.38%	Industrial Goods	↑	1.56%	↑	18.64%	
Year-to-Date	↑ 26.33%	Insurance	↓	-1.90%	↑	53.60%	
52-Weeks High	65,988.81	Oil & Gas	⇒	0.00%	↑	97.76%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	740.67	759.86 ↓	-2.59% ↓	-60.43%	1-Month	3.21% ↓	-0.44%
Exchange Rate - Parallel (₱/\$)	840.00	840 ⇒	0.00% ↓	-12.90%	3-Month	4.79% ↓	-0.78%
Monetary Policy Rate (MPR)	18.50%	18.50% ⇒	0.00% ↑	2.00%	6-Month	6.82% ↓	-0.55%
Crude Oil Price (\$/Barrel)	83.47	84.12 ↓	-0.77% ↓	-2.84%	9-Month	9.22% ↓	-0.23%
Foreign Reserve (\$Bn)	33.83	33.85 ↓	-0.036% ↓	-8.76%	12-Month	11.70% ↑	0.11%
Inflation Rate	24.08%	24.08% ⇒	0.00% ↑	2.61%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2023
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com