

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, August 17, 2023

Local Bourse Halts Bearish Run as Investors' Wealth Grew by ₦21 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	64,663.78	64,625.28	↑ 0.06%
Total Market Cap.	₦Trillion	35.39	35.37	↑ 0.06%
Total Volume Traded	Million	320.35	291.71	↑ 9.82%
Total Value Traded	₦Million	3,729.43	7,432.16	↓ -49.82%
Deals		5,176	6,213	↓ -16.69%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew slightly by +0.06%. The market positive performance was due investors buying interest in some medium and Large-scale stocks, such as DANGSUGAR, FBNH, and others. The market YTD returns stood at +26.17%, as investors' wealth was up by approximately ₦21 billion. The market index (All-Share Index) added 38.50 basis points today, representing an increase of +0.06% to close at 64,663.78. The Market Capitalization also gained ₦21.07 billion, representing a growth of +0.06%, to close at ₦35,390.95 trillion from ₦35,369.88 the previous day.

However, market activities were mixed, as the Total Volume traded for the day increased by +9.82%, while the Total Value traded for today reduced by -49.82%. Approximately 320.35 million units valued at ₦3,729.43 million were transacted in 5,176 deals. FIDELITYBK was the most traded stock in terms of volume, accounting for 25.09% of the total volume of trades, followed by TRANSCORP (10.74%), UBA (7.65%), UNIVINSURE (7.03%), and FBNH (5.98%) to complete the top 5 on the volume chart, while FIDELITYBK was also the most traded stock in value terms, with 15.99% of the total value of trades on the exchange.

JOHNHOLT topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CWG (9.76%), PRESTIGE (+8.33%), CUTIX (+8.00%), LINKASSURE (+7.69%), and fifteen others. Sixteen (16) stocks depreciated, where GUINEAINS was the top losers, with a price depreciation of -8.57%, to close at ₦0.32, as SUNUASSUR (-6.98%), NASCON (-5.15%), UNITYBNK (-3.73%), UBN (-1.43%), and ZENITHBANK (-1.31%) also dipped in price. In that regard, the market breadth closed positive, recording 20 gainers and 16 losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up, led by the Insurance sector (+0.49%), followed by the Consumer goods sector (+0.34%), and the Oil & Gas sector (+0.06%). The Banking and Industrial sectors were down by -0.47% and -0.03% accordingly.

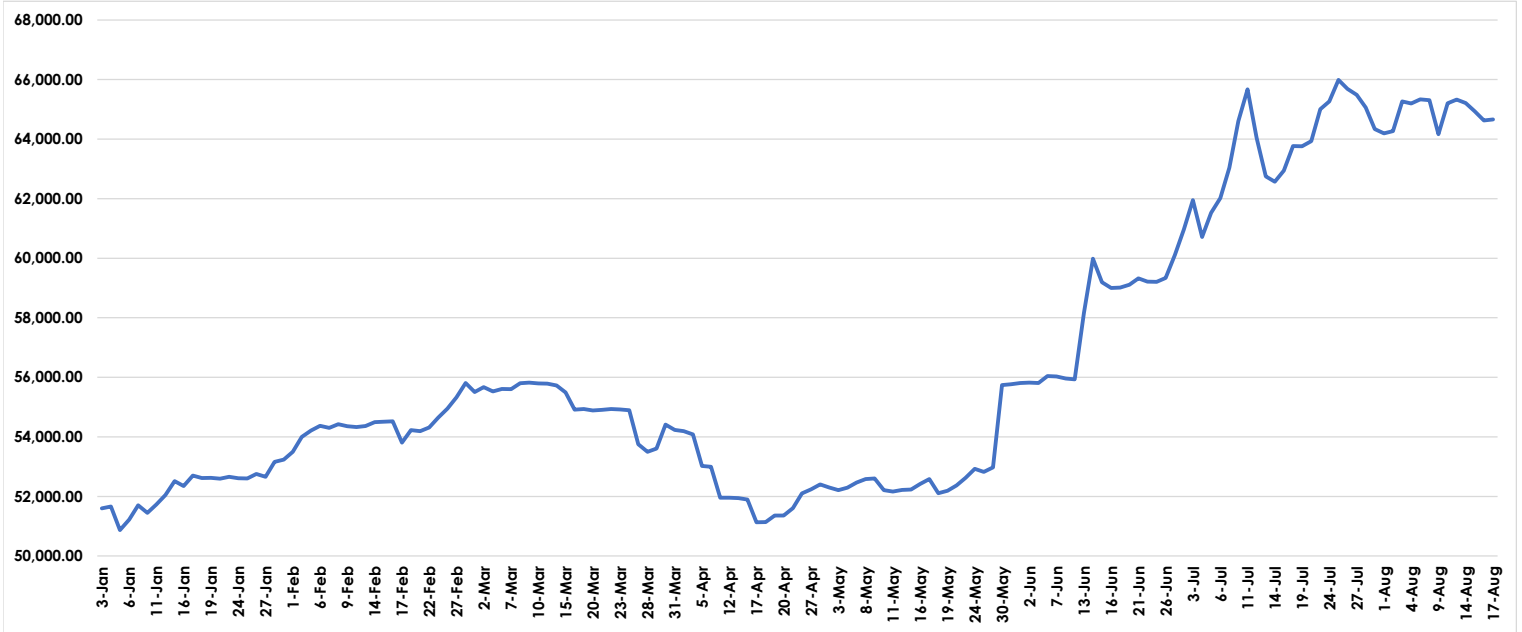
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	1.20	1.32	10.00%
CWG	3.28	3.60	9.76%
PRESTIGE	0.48	0.52	8.33%
CUTIX	2.50	2.70	8.00%
LINKASSURE	0.91	0.98	7.69%
DANGSUGAR	34.00	35.50	4.41%
FTNCOCOA	2.15	2.24	4.19%
VERITASKAP	0.26	0.27	3.85%
FBNH	18.00	18.65	3.61%
INTBREW	4.55	4.70	3.30%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
GUINEAINS	0.35	0.32	-8.57%
RTBRISCOE	0.49	0.45	-8.16%
CHIPLC	0.92	0.85	-7.61%
SUNUASSUR	0.86	0.80	-6.98%
DEAPCAP	0.30	0.28	-6.67%
NASCON	36.90	35.00	-5.15%
UNITYBNK	1.34	1.29	-3.73%
LIVESTOCK	1.90	1.87	-1.58%
UBN	7.00	6.90	-1.43%
UCAP	14.70	14.50	-1.36%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
FIDELITYBK	Banking	80,045,827	25.09%
TRANSCORP	Conglomerate	34,268,919	10.74%
UBA	Banking	24,398,284	7.65%
UNIVINSURE	Insurance	22,429,631	7.03%
FBNH	Banking	19,096,589	5.98%
ACCESSCORP	Banking	16,490,976	5.17%
GTCO	Banking	12,860,712	4.03%
CHIPLC	Insurance	11,370,820	3.56%
FCMB	Banking	11,370,286	3.56%
STERLINGNG	Banking	8,088,776	2.53%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FIDELITYBK	Banking	595,543,955.95	15.99%
GTCO	Banking	476,157,833.30	12.79%
FBNH	Banking	353,481,428.70	9.49%
UBA	Banking	340,020,059.90	9.13%
ACCESSCORP	Banking	275,935,582.85	7.41%
ZENITHBANK	Banking	248,116,495.90	6.66%
MTNN	Telecom	244,283,707.50	6.56%
STANBIC	Banking	215,004,741.00	5.77%
TRANSCORP	Conglomerate	137,206,848.55	3.68%
DANGSUGAR	Consumer goods	104,776,692.75	2.81%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 0.06%	NGX-30	↑	0.08%	↑	27.90%	
Week-on-Week	↓ -0.83%	Banking	↓	-0.47%	↑	59.80%	
Month-to-Date	↑ 15.95%	Consumer Goods	↑	0.34%	↑	52.82%	
Quarter-to-Date	↑ 19.23%	Industrial Goods	↓	-0.03%	↑	16.81%	
Year-to-Date	↑ 26.17%	Insurance	↑	0.49%	↑	56.57%	
52-Weeks High	65,988.81	Oil & Gas	↑	0.06%	↑	97.76%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	759.86	774.77	↓ -1.96%	↓ -64.59%	1-Month	3.65%	↑ 0.24%
Exchange Rate - Parallel (₱/\$)	830.00	890	↓ -7.23%	↓ -11.56%	3-Month	5.57%	↑ 0.47%
Monetary Policy Rate (MPR)	18.50%	18.50%	→ 0.00%	↑ 2.00%	6-Month	7.37%	↑ 0.17%
Crude Oil Price (\$/Barrel)	84.17	83.45	↑ 0.86%	↓ -2.03%	9-Month	9.45%	↑ 0.13%
Foreign Reserve (\$Bn)	33.85	33.86	↓ -0.044%	↓ -8.73%	12-Month	11.59%	↑ 0.18%
Inflation Rate	24.08%	24.08%	→ 0.00%	↑ 2.61%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2023
 -NTB True Yield have a day's lag

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