

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, August 16, 2023

Profit-taking in AIRTELAFRI, and Others, Drops Equity Market by -0.47%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	64,625.28	64,928.98	↓ -0.47%
Total Market Cap.	₦Trillion	35.37	35.36	↑ 0.04%
Total Volume Traded	Million	291.71	280.47	↑ 4.01%
Total Value Traded	₦Million	7,432.16	4,645.35	↑ 59.99%
Deals		6,213	6,296	↓ -1.32%

The Nigerian equity market closed trading activities for today negative, extending the market negative sentiment to three consecutive trading days, as the market performance indicators, "NGX-ASI" dropped by -0.47%, while the "Market Capitalization" stood at +0.04%. The disparity between the performance indicators was due to MTNN Plc listing of 641,047,053 unit of its ordinary shares of 2k at ₦232.68 each, arising from Scrip Dividend Election Scheme. The market YTD returns stood at +26.10%, as investors' wealth was up by approximately ₦13 billion. The market index (All-Share Index) reduced by 303.70 basis points today, representing a decrease of -0.47% to close at 64,625.28. The Market Capitalization however gained ₦13.28 billion, representing a growth of +0.04%, to close at ₦35,369.88 trillion from ₦35,356.60 yesterday.

However, market activities were up, as the Total Volume and Total Value traded for today increased by +4.01% and +59.99% respectively. Approximately 291.71 million units valued at ₦7,432.16 million were transacted in 6,213 deals. GTCO was the most traded stock in terms of volume, accounting for 14.33% of the total volume of trades, followed by UNIVINSURE (7.84%), UBA (7.74%), STERLINGNG (7.43%), and TRANSCORP (5.39%) to complete the top 5 on the volume chart, while AIRTELAFRI was also the most traded stock in value terms, with 24.50% of the total value of trades on the exchange.

ETERNA topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by CWG (8.61%), FTNCOCOA (+6.97%), LIVESTOCK (+5.56%), VITAFOAM (+4.78%), and twelve others. Twenty-two (22) stocks depreciated, where NEM was the top losers, with a price depreciation of -10.00%, to close at ₦5.40, as SUNUASSUR (-8.51%), CORNERST (-7.09%), OMATEK (-5.88%), AIRTELAFRI (-5.30%), and FIDELITYBK (-3.95%) also dipped in price. In that regard, the market breadth closed negative, recording 17 gainers and 22 losers.

In addition, the market sector performance closed par, as two of the five major market sectors were down, which includes the Insurance sector (-2.83%), and the Banking sector (-0.44%), while the Consumer goods and Oil & Gas sectors were up by +2.42% and +0.36% respectively. The Industrial sector closed unchanged.

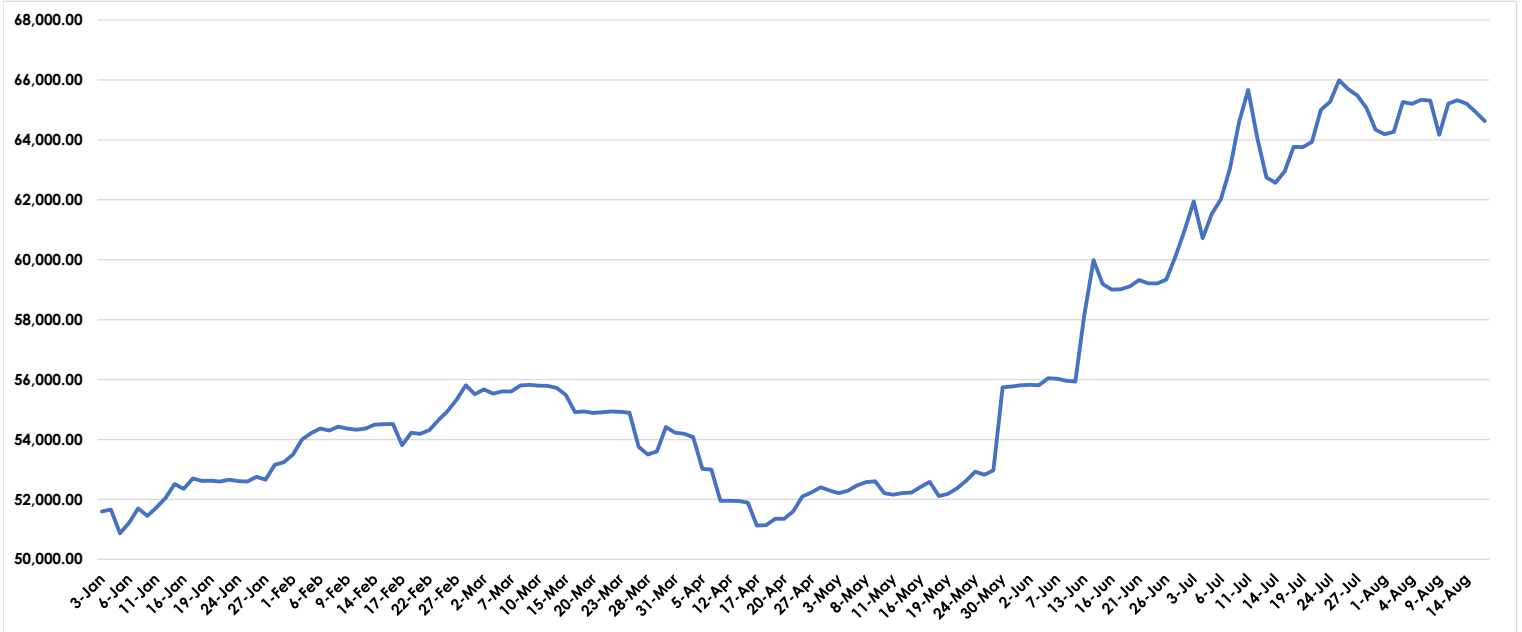
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	16.00	17.60	10.00%
CWG	3.02	3.28	8.61%
FTNCOCOA	2.01	2.15	6.97%
LIVESTOCK	1.80	1.90	5.56%
VITAFOAM	20.90	21.90	4.78%
UNIVINSURE	0.22	0.23	4.55%
TIP	1.11	1.16	4.50%
BUAFOODS	134.00	139.85	4.37%
UACN	10.30	10.70	3.88%
FIDSON	14.50	14.99	3.38%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NEM	6.00	5.40	-10.00%
SUNUASSUR	0.94	0.86	-8.51%
GUINEAINS	0.38	0.35	-7.89%
CORNERST	1.41	1.31	-7.09%
OMATEK	0.34	0.32	-5.88%
UPDC	1.12	1.06	-5.36%
AIRTELAFRI	1319.90	1250.00	-5.30%
MULTIVERSE	3.15	3.00	-4.76%
NEIMETH	1.58	1.51	-4.43%
FIDELITYBK	7.60	7.30	-3.95%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volume
GTCO	Banking	41,746,658	14.33%
UNIVINSURE	Insurance	22,841,131	7.84%
UBA	Banking	22,553,279	7.74%
STERLINGNG	Banking	21,642,813	7.43%
TRANSCORP	Conglomerate	15,703,369	5.39%
FIDELITYBK	Banking	14,996,038	5.15%
CHIPLC	Insurance	13,853,542	4.76%
FCMB	Banking	11,087,298	3.81%
ACCESSCORP	Banking	11,074,772	3.80%
ZENITHBANK	Banking	10,751,175	3.69%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
AIRTELAFRI	Telecom	1,817,780,313.20	24.50%
GTCO	Banking	1,552,870,299.55	20.93%
MTNN	Telecom	1,106,054,202.30	14.91%
ZENITHBANK	Banking	369,756,273.10	4.98%
UBA	Banking	315,379,218.25	4.25%
DANGCEM	Industrial	279,893,517.10	3.77%
SEPLAT	Oil & Gas	215,547,049.00	2.91%
ACCESSCORP	Banking	186,753,672.00	2.52%
ETERNA	Oil & Gas	133,335,981.95	1.80%
DANGSUGAR	Consumer goods	124,102,159.50	1.67%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -0.47%	NGX-30	↓	-0.48%	↑	27.80%	
Week-on-Week	↑ 0.71%	Banking	↓	-0.44%	↑	60.56%	
Month-to-Date	↑ 15.88%	Consumer Goods	↑	2.42%	↑	52.30%	
Quarter-to-Date	↑ 19.16%	Industrial Goods	↑	0.00%	↑	16.84%	
Year-to-Date	↑ 26.10%	Insurance	↓	-2.83%	↑	55.80%	
52-Weeks High	65,988.81	Oil & Gas	↑	0.36%	↑	97.64%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₱/\$)	774.77	744.41	↑	3.92%	↓ -67.82%	1-Month	3.33% ↓ -0.15%
Exchange Rate - Parallel (₱/\$)	940.00	940	⇒	0.00%	↓ -26.34%	3-Month	4.71% ↓ -0.03%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00%	↑ 2.00%	6-Month	6.74% ↓ -0.15%
Crude Oil Price (\$/Barrel)	84.86	84.89	↓	-0.04%	↓ -1.22%	9-Month	9.04% ↑ 0.35%
Foreign Reserve (\$Bn)	33.86	33.87	↓	-0.031%	↓ -8.69%	12-Month	11.42% ↓ -0.18%
Inflation Rate	24.08%	24.08%	⇒	0.00%	↑ 2.61%		

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at July 2023
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com