

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, August 15, 2023

Equity Market Drops Further by -0.43%, as Headline Inflation Hits +24.08% in July

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	64,928.98	65,210.49 ↓	-0.43%
Total Market Cap.	₦Trillion	35.36	35.51 ↓	-0.43%
Total Volume Traded	Million	280.47	259.04 ↑	8.27%
Total Value Traded	₦Million	4,645.35	4,204.79 ↑	10.48%
Deals		6,296	5,899 ↑	6.73%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -0.43%. The market downturn was due to sell-off in some medium and large-scale stocks such as ETERNA, FBNH, and 29 others, as Headline Inflation hits +24.08% in July. The market YTD returns stood at +26.69%, as investors' wealth was down by approximately ₦216 billion in two days. The market index (All-Share Index) reduced by 281.51 basis points today, representing a decrease of -0.43% to close at 64,928.98. The Market Capitalization also lost ₦153.29 billion, representing a drop of -0.43%, to close at ₦35,356.6 trillion from ₦35,509.89 yesterday.

However, market activities were up, as the Total Volume and Total Value traded for today increased by +8.27% and +10.48% respectively. Approximately 280.47 million units valued at ₦4,645.35 million were transacted in 6,296 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 13.01% of the total volume of trades, followed by UBA (8.29%), ACCESSCORP (6.30%), STERLINGNG (5.70%), and JAPAUFGOLD (4.07%) to complete the top 5 on the volume chart, while MTNN was also the most traded stock in value terms, with 20.94% of the total value of trades on the exchange.

TANTALIZER topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by IKEJAHOTEL (9.82%), CORNERST (+9.30%), TIP (+8.82%), LINKASSURE (+8.33%), and fourteen others. Thirty-one (31) stocks depreciated, where ETERNA was the top losers, with a price depreciation of -9.86%, to close at ₦16.00, as UNILEVER (-7.05%), AIICO (-5.63%), UACN (-4.63%), DANGSUGAR (-4.35%), and FTNCOCOA (-2.43%) also dipped in price. In that regard, the market breadth closed negative, recording 19 gainers and 31 losers.

In addition, the market sector performance closed negative, as four of the five major market sectors were down, led by the Industrial sector (-1.16%), followed by the Consumer goods sector (-0.68%), the Oil & Gas sector (-0.40%), and the Banking sector (-0.08%), while the Insurance sector was up by +1.32%.

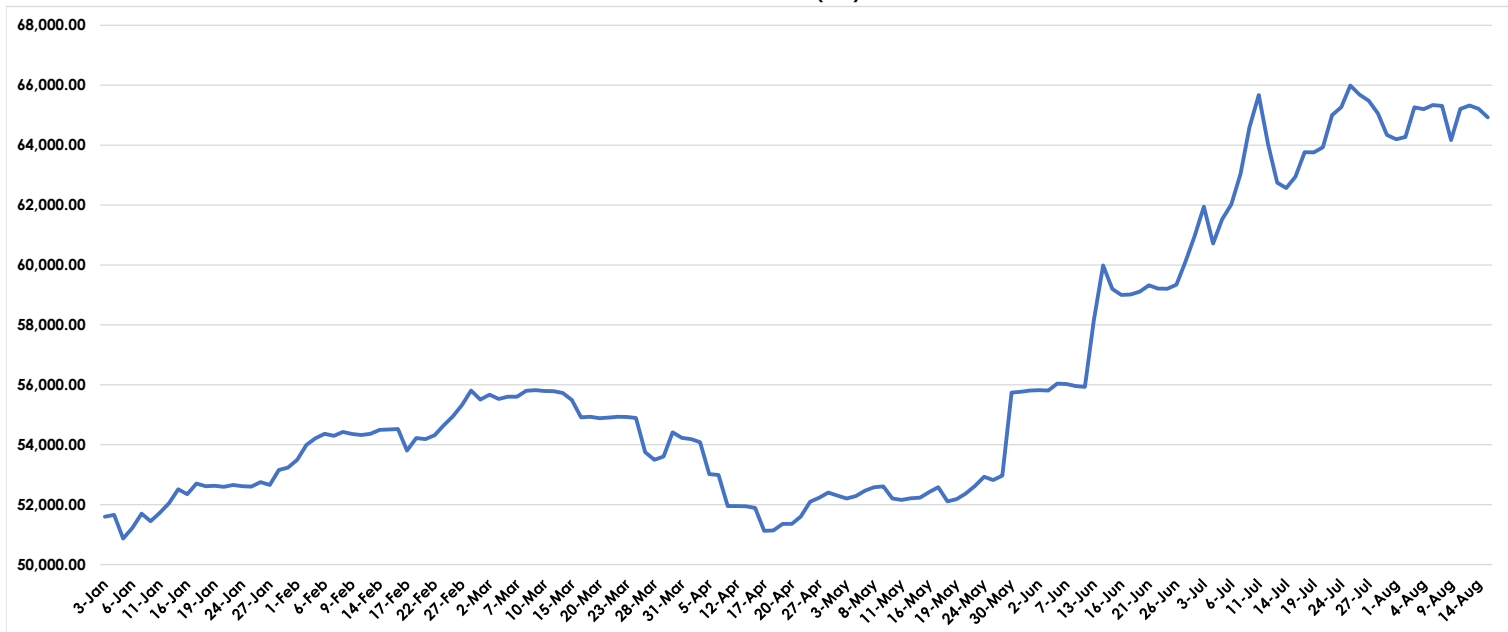
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
TANTALIZER	0.40	0.44	10.00%
IKEJAHOTEL	2.85	3.13	9.82%
CORNERST	1.29	1.41	9.30%
TIP	1.02	1.11	8.82%
LINKASSURE	0.84	0.91	8.33%
WEMABANK	4.64	5.00	7.76%
ABBEYBDS	1.59	1.70	6.92%
WAPIC	0.61	0.65	6.56%
RTBRISCOE	0.46	0.49	6.52%
NSLTECH	0.31	0.33	6.45%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	17.75	16.00	-9.86%
SUNUASSUR	1.04	0.94	-9.62%
OMATEK	0.37	0.34	-8.11%
UNILEVER	15.60	14.50	-7.05%
AIICO	0.71	0.67	-5.63%
CAVERTON	1.36	1.29	-5.15%
GUINEAINS	0.40	0.38	-5.00%
UACN	10.80	10.30	-4.63%
DANGSUGAR	34.50	33.00	-4.35%
INTBREW	4.70	4.55	-3.19%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	36,469,318	13.01%
UBA	Banking	23,242,322	8.29%
ACCESSCORP	Banking	17,667,416	6.30%
STERLINGNG	Banking	15,973,621	5.70%
JAPAUFGOLD	Oil & Gas	11,398,811	4.07%
ZENITHBANK	Banking	11,302,105	4.03%
WEMABANK	Banking	10,378,377	3.70%
CHIPLC	Insurance	10,217,326	3.65%
FIDELITYBK	Banking	10,195,082	3.64%
FTNCOCOA	Agriculture	8,634,338	3.08%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	972,337,571.10	20.94%
STANBIC	Banking	477,924,830.40	10.29%
NESTLE	Consumer goods	454,834,602.00	9.79%
ZENITHBANK	Banking	383,569,203.35	8.26%
UBA	Banking	325,416,640.55	7.01%
ACCESSCORP	Banking	299,366,061.65	6.45%
GTCCO	Banking	288,331,936.45	6.21%
BUAFOODS	Consumer goods	251,720,488.45	5.42%
TRANSCORP	Conglomerate	147,502,046.53	3.18%
WAPCO	Industrial	82,461,672.70	1.78%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.43%	NGX-30	↓	-0.43% ↑	28.42%
Week-on-Week	↓ -0.58%	Banking	↓	-0.08% ↑	61.27%
Month-to-Date	↑ 16.42%	Consumer Goods	↓	-0.68% ↑	48.70%
Quarter-to-Date	↑ 19.72%	Industrial Goods	↓	-1.16% ↑	16.84%
Year-to-Date	↑ 26.69%	Insurance	↑	1.32% ↑	60.35%
52-Weeks High	65,988.81	Oil & Gas	↓	-0.40% ↑	96.93%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change	
Exchange Rate - I&E (₹/\$)	744.41	740.6	↑	0.51% ↓	-61.24%	1-Month	3.33% ↓	-0.15%
Exchange Rate - Parallel (₹/\$)	937.00	937	→	0.00% ↓	-25.94%	3-Month	4.71% ↓	-0.03%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00% ↑	2.00%	6-Month	6.74% ↓	-0.15%
Crude Oil Price (\$/Barrel)	85.48	86.21	↓	-0.85% ↓	-0.50%	9-Month	9.04% ↑	0.35%
Foreign Reserve (\$Bn)	33.87	33.88	↓	-0.042% ↓	-8.66%	12-Month	11.42% ↓	-0.18%
Inflation Rate	24.08%	22.79%	↓	-1.29% ↑	2.61%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2023
 -NTB True Yield have a day's lag

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