

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, August 14, 2023

Profit-taking in the Banking and Oil & Gas Sectors Drops Market Index by -0.18%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	65,210.49	65,325.37	↓ -0.18%
Total Market Cap.	₦Trillion	35.51	35.57	↓ -0.18%
Total Volume Traded	Million	259.04	489.69	↓ -47.10%
Total Value Traded	₦Million	4,204.79	8,362.85	↓ -49.72%
Deals		5,899	5,804	↑ 1.64%

Trading activities on the custom street resumed for the new week bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.18%. The market negative stance was buoyed by profit-taking in the Banking and Oil & Gas sectors, as investors awaits July inflation report. The market YTD returns stood at +27.24%, as investors' wealth was down by approximately ₦63 billion. The market index (All-Share Index) reduced by 114.88 basis points today, representing a decrease of -0.18% to close at 65,210.49. The Market Capitalization also lost ₦62.56 billion, representing a decline of -0.18%, to close at ₦35,509.89 trillion from ₦35,572.45 last Friday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today dropped by -47.10% and +49.72% respectively. Approximately 259.04 million units valued at ₦4,204.79 million were transacted in 5,899 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 16.12% of the total volume of trades, followed by ACCESSCORP (7.01%), GTCO (6.01%), STERLINGNG (5.48%), and UBA (5.02%) to complete the top 5 on the volume chart, while GTCO was also the most traded stock in value terms, with 13.92% of the total value of trades on the exchange.

CORNERST topped the advancers' chart for today with a price appreciation of 9.32 percent, trailed by OMATEK (8.82%), TIP (+8.51%), CHAMS (+7.37%), RTBRISCOE (+6.98%), and seventeen others. Twenty-three (23) stocks depreciated, where ETERNA was the top losers, with a price depreciation of -9.90%, to close at ₦17.75, as FTNCOCOA (-8.44%), OKOMUOIL (-5.66%), AFRIPRUD (-4.84%), FBNH (-3.68%), and ZENITHBANK (-2.57%) also dipped in price. In that regard, the market breadth closed negative, recording 22 gainers and 23 losers.

However, the market sector performance closed positive, as three of the five major market sectors were up, led by the Insurance sector (+0.80%), followed by the Consumer goods sector (+0.47%), and the Industrial sector (+0.01%), while the Banking and Oil & Gas sectors were down by -1.13% and -0.44% accordingly.

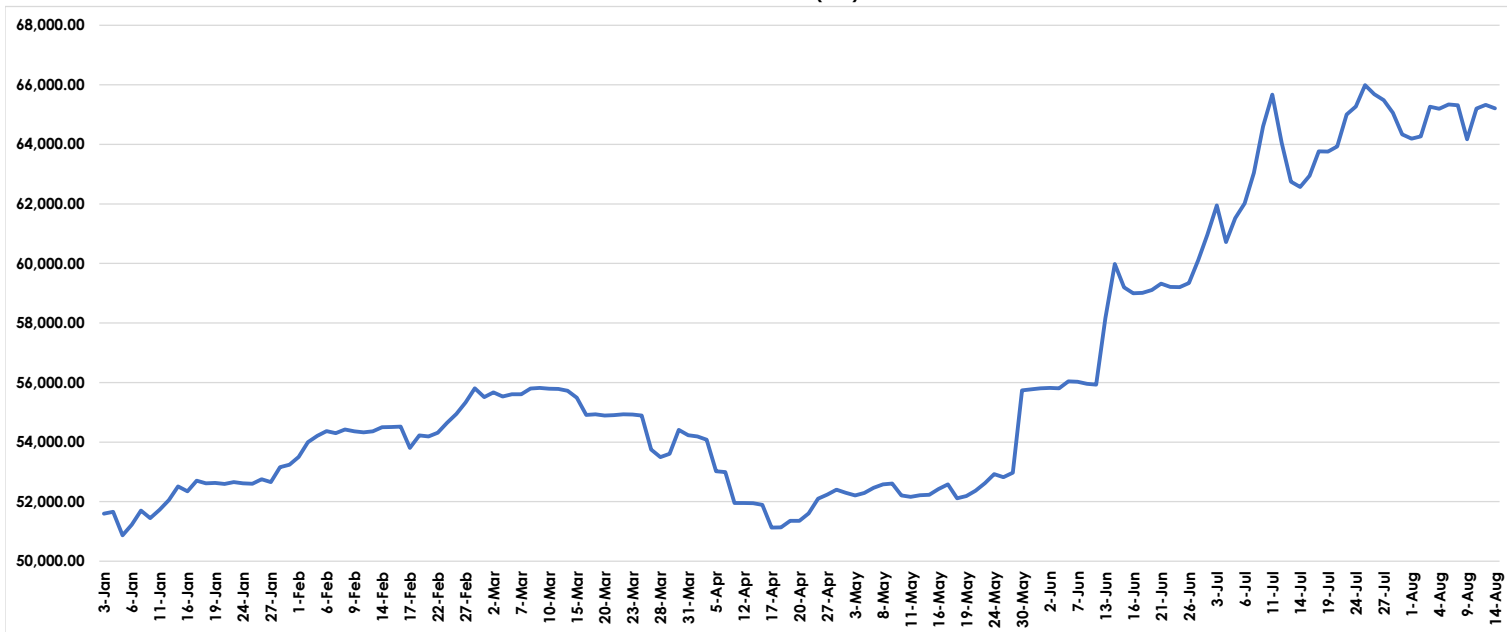
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CORNERST	1.18	1.29	9.32%
OMATEK	0.34	0.37	8.82%
TIP	0.94	1.02	8.51%
CHAMS	0.95	1.02	7.37%
RTBRISCOE	0.43	0.46	6.98%
NSLTECH	0.29	0.31	6.90%
NEIMETH	1.51	1.58	4.64%
DANGSUGAR	33.00	34.50	4.55%
INTBREW	4.50	4.70	4.44%
PRESTIGE	0.46	0.48	4.35%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	19.70	17.75	-9.90%
SUNUASSUR	1.15	1.04	-9.57%
UPL	2.49	2.26	-9.24%
FTNCOCOA	2.25	2.06	-8.44%
OKOMUOIL	265.00	250.00	-5.66%
CHIPLC	1.00	0.95	-5.00%
AFRIPRUD	6.20	5.90	-4.84%
UNIVINSURE	0.23	0.22	-4.35%
CAVERTON	1.42	1.36	-4.23%
FBNH	19.00	18.30	-3.68%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	41,760,436	16.12%
ACCESSCORP	Banking	18,155,087	7.01%
GTCO	Banking	15,566,912	6.01%
STERLINGNG	Banking	14,186,948	5.48%
UBA	Banking	13,009,831	5.02%
ZENITHBANK	Banking	10,725,315	4.14%
UNIVINSURE	Insurance	10,520,121	4.06%
AIICO	Insurance	10,488,125	4.05%
JAPAUFGOLD	Oil & Gas	8,645,091	3.34%
GUINEAINS	Insurance	8,469,179	3.27%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	585,099,560.50	13.92%
BUACEMENT	Industrial	541,572,435.80	12.88%
STANBIC	Banking	427,785,434.95	10.17%
OKOMUOIL	Agriculture	378,429,987.90	9.00%
ZENITHBANK	Banking	367,595,913.45	8.74%
ACCESSCORP	Banking	312,692,302.85	7.44%
UBA	Banking	185,375,445.25	4.41%
MTNN	Telecom	176,118,274.90	4.19%
TRANSCORP	Conglomerate	167,930,915.09	3.99%
NESTLE	Consumer goods	165,240,198.10	3.93%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change	YTD % Change
A-Day Change	↓ -0.18%	NGX-30	↓	-0.15% ↑	28.98%
Week-on-Week	↓ -0.19%	Banking	↓	-1.13% ↑	61.40%
Month-to-Date	↑ 16.93%	Consumer Goods	↑	0.47% ↑	49.72%
Quarter-to-Date	↑ 20.24%	Industrial Goods	↑	0.01% ↑	18.21%
Year-to-Date	↑ 27.24%	Insurance	↑	0.80% ↑	58.26%
52-Weeks High	65,988.81	Oil & Gas	↓	-0.44% ↑	97.71%
52-Weeks Low	43,461.60				

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	740.60	781.34	↓ -5.50%	-60.42%	1-Month	3.49%	↑ 0.18%
Exchange Rate - Parallel (₹/\$)	940.00	935	↑ 0.53%	-26.34%	3-Month	4.74%	↓ -0.10%
Monetary Policy Rate (MPR)	18.50%	18.50%	→ 0.00%	2.00%	6-Month	6.89%	↑ 0.17%
Crude Oil Price (\$/Barrel)	86.48	86.81	↓ -0.38%	0.66%	9-Month	8.69%	↑ 0.40%
Foreign Reserve (\$Bn)	33.88	33.90	↓ -0.039%	-8.62%	12-Month	11.60%	↑ 0.97%
Inflation Rate	18.50%	22.79%	↑ 4.29%	-2.97%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2023
 -NTB True Yield have a day's lag

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