

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, August 10, 2023

Buying Interest in DANGCEM, FBNH, and Others, Lifts Market Index by +1.62%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	65,204.82	64,167.39	↑ 1.62%
Total Market Cap.	₦Trillion	35.48	34.92	↑ 1.62%
Total Volume Traded	Million	361.20	238.04	↑ 51.74%
Total Value Traded	₦Million	5,743.64	2,616.84	↑ 119.49%
Deals		5,531	6,001	↓ -7.83%

The Nigerian equity market closed trading activities for today bullish to halt the market negative trend, as buying interest was witnessed on blue-chip stocks such as DANGCEM, FBNH and 21 others. The market YTD returns stood at +27.23%, as investors' wealth was up by approximately ₦564.84 billion. The market index (All-Share Index) added 1,037.43 basis points today, representing an increase of +1.62% to close at 65,204.82. The Market Capitalization also gained ₦564.84 billion, representing a growth of +1.62%, to close at ₦35,483.72 trillion the previous day.

Furthermore, market activities were up, as the Total Volume and Total Value traded for today increased by +51.74% and +119.49% respectively. Approximately 361.20 million units valued at ₦5,743.64 million were transacted in 5,531 deals. FBNH was the most traded stock in terms of volume, accounting for 38.85% of the total volume of trades, followed by FIDELITYBK (5.97%), UNIVINSURE (5.18%), TRANSCORP (4.80%), and UBA (3.63%) to complete the top 5 on the volume chart, while FBNH was also the most traded stock in value terms, with 45.43% of the total value of trades on the exchange.

CHELLARAM topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by SCOA (9.35%), DANGCEM (+9.34%), THOMASWY (+9.32%), CORNERST (+9.09%), and eighteen others. Seventeen (17) stocks depreciated, where CAP was the top losers, with a price depreciation of -10.00% each, to close at ₦19.80, as ACADEMY (-9.36%), DANGSUGAR (-6.63%), GLAXOSMITH (-6.60%), CHAMS (-5.05%), and WEMABANK (-4.30%) also dipped in price. In that regard, the market breadth closed positive, recording 23 gainers and 17 losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up, led by the Industrial sector (+4.80%), followed by the Insurance sector (+0.60%), and the Banking sector (+0.19%), while the Consumer goods sector was down by (-0.55%). The Oil & Gas sector closed unchanged.

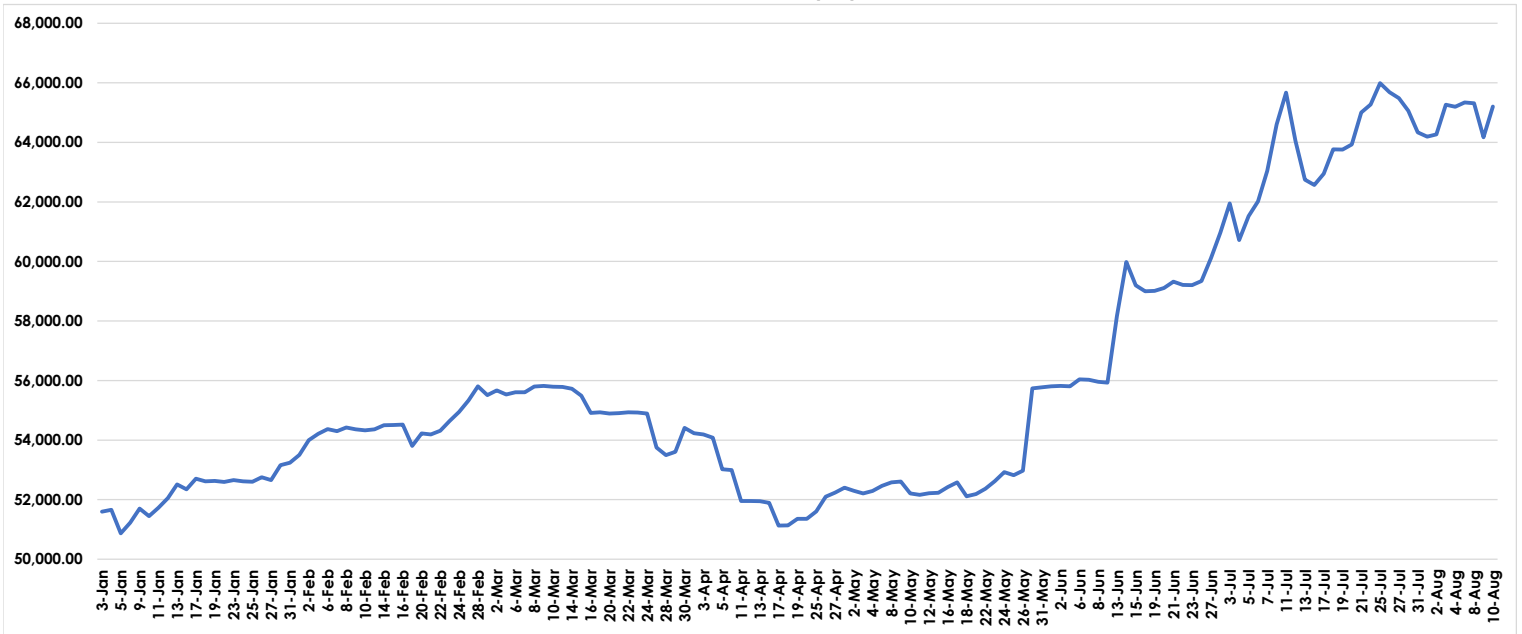
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
CHELLARAM	4.00	4.40	10.00%
SCOA	1.07	1.17	9.35%
DANGCEM	320.00	349.90	9.34%
THOMASWY	1.18	1.29	9.32%
CORNERST	0.99	1.08	9.09%
CAVERTON	1.32	1.44	9.09%
GUINEAINS	0.33	0.36	9.09%
UNIVINSURE	0.22	0.24	9.09%
SUNUASSUR	1.02	1.11	8.82%
IKEJAHOTEL	2.62	2.85	8.78%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CAP	22.00	19.80	-10.00%
ACADEMY	2.35	2.13	-9.36%
DANGSUGAR	34.70	32.40	-6.63%
GLAXOSMITH	9.85	9.20	-6.60%
CHAMS	0.99	0.94	-5.05%
WEMABANK	4.65	4.45	-4.30%
AIICO	0.70	0.67	-4.29%
UNILEVER	16.20	15.60	-3.70%
IMG	8.80	8.50	-3.41%
DEAPCAP	0.31	0.30	-3.23%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FBNH	Banking	140,179,582	38.85%
FIDELITYBK	Banking	21,559,288	5.97%
UNIVINSURE	Insurance	18,706,503	5.18%
TRANSCORP	Conglomerate	17,307,291	4.80%
UBA	Banking	13,081,534	3.63%
ZENITHBANK	Banking	12,486,195	3.46%
ACCESSCORP	Banking	12,304,129	3.41%
VERITASKAP	Financial Services	11,636,948	3.22%
GUINEAINS	Insurance	10,196,022	2.83%
OMATEK	ICT	6,439,108	1.78%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FBNH	Banking	2,608,577,049.55	45.43%
MTNN	Telecom	520,880,593.70	9.07%
ZENITHBANK	Banking	437,651,448.35	7.62%
ACCESSCORP	Banking	214,896,552.65	3.74%
GTCO	Banking	208,071,062.85	3.62%
DANGCEM	Industrial	190,537,611.30	3.32%
UBA	Banking	188,990,918.40	3.29%
SEPLAT	Oil & Gas	167,470,246.40	2.92%
FIDELITYBK	Banking	165,186,525.80	2.88%
WAPCO	Industrial	149,502,947.40	2.60%

NGX-ASI Performance (YTD)



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Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑ 1.62%	NGX-30	↑	1.63%	↑	28.78%	
Week-on-Week	↓ -0.09%	Banking	↑	0.19%	↑	63.24%	
Month-to-Date	↑ 16.92%	Consumer Goods	↓	-0.55%	↑	49.01%	
Quarter-to-Date	↑ 20.23%	Industrial Goods	↑	4.80%	↑	18.26%	
Year-to-Date	↑ 27.23%	Insurance	↑	0.60%	↑	56.42%	
52-Weeks High	65,988.81	Oil & Gas	→	0.00%	↑	98.59%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₹/\$)	782.38	757.51	↑	3.18%	1-Month	3.18%	↓ -0.25%
Exchange Rate - Parallel (₹/\$)	925.00	907	↑	1.95%	3-Month	4.60%	↓ -0.05%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	6.43%	↑ 0.37%
Crude Oil Price (\$/Barrel)	87.23	87.55	↓	-0.37%	9-Month	8.46%	↑ 0.20%
Foreign Reserve (\$Bn)	33.92	33.94	↓	-0.048%	12-Month	10.40%	↑ 0.54%
Inflation Rate	22.79%	22.79%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2023
 -NTB True Yield have a day's lag

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