

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, August 9, 2023

Sell-Off in DANGCEM and Others, Dipped Equity Market Further by -1.75%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	64,167.39	65,309.65	↓ -1.75%
Total Market Cap.	₦Trillion	34.92	35.54	↓ -1.75%
Total Volume Traded	Million	238.04	317.81	↓ -25.10%
Total Value Traded	₦Million	2,616.84	4,471.66	↓ -41.48%
Deals		6,001	6,376	↓ -5.88%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -1.75%. The market YTD returns stood at +25.20%, as investors' wealth was down by approximately ₦622 billion. The market index (All-Share Index) reduced by 1,142.26 basis points today, representing a decline of -1.75% to close at 64,167.39. The Market Capitalization also lost ₦621.60 billion, representing a drop of -1.75%, to close at ₦34,918.88 trillion from ₦35,540.48 trillion the previous day.

Furthermore, market activities were down, as the Total Volume and Total Value traded for today dropped by -25.10% and -41.48% respectively. Approximately 238.04 million units valued at ₦2,616.84 million were transacted in 6,001 deals. STERLINGNG was the most traded stock in terms of volume, accounting for 13.73% of the total volume of trades, followed by FIDELITYBK (8.88%), UNIVINSURE (6.69%), UBA (5.16%), and TRANSCORP (4.11%) to complete the top 5 on the volume chart, while MTNN was also the most traded stock in value terms, with 17.89% of the total value of trades on the exchange.

GUINEAINS and OMATEK topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by TANTALIZER (9.09%), ABBEYBDS (+8.90%), TIP (+8.86%), CHELLARAM (+7.53%), and nineteen others. Twenty-seven (27) stocks depreciated, where NASCON and MULTIVERSE were the top losers, with a price depreciation of -10.00% each, to close at ₦36.90 and ₦3.15 accordingly, as DANGCEM (-9.09%), GLAXOSMITH (-7.94%), JAIZBANK (-5.26%), ETERNA (-4.14%), and MTNN (-1.43%) also dipped in price. In that regard, the market breadth closed negative, recording 25 gainers and 27 losers.

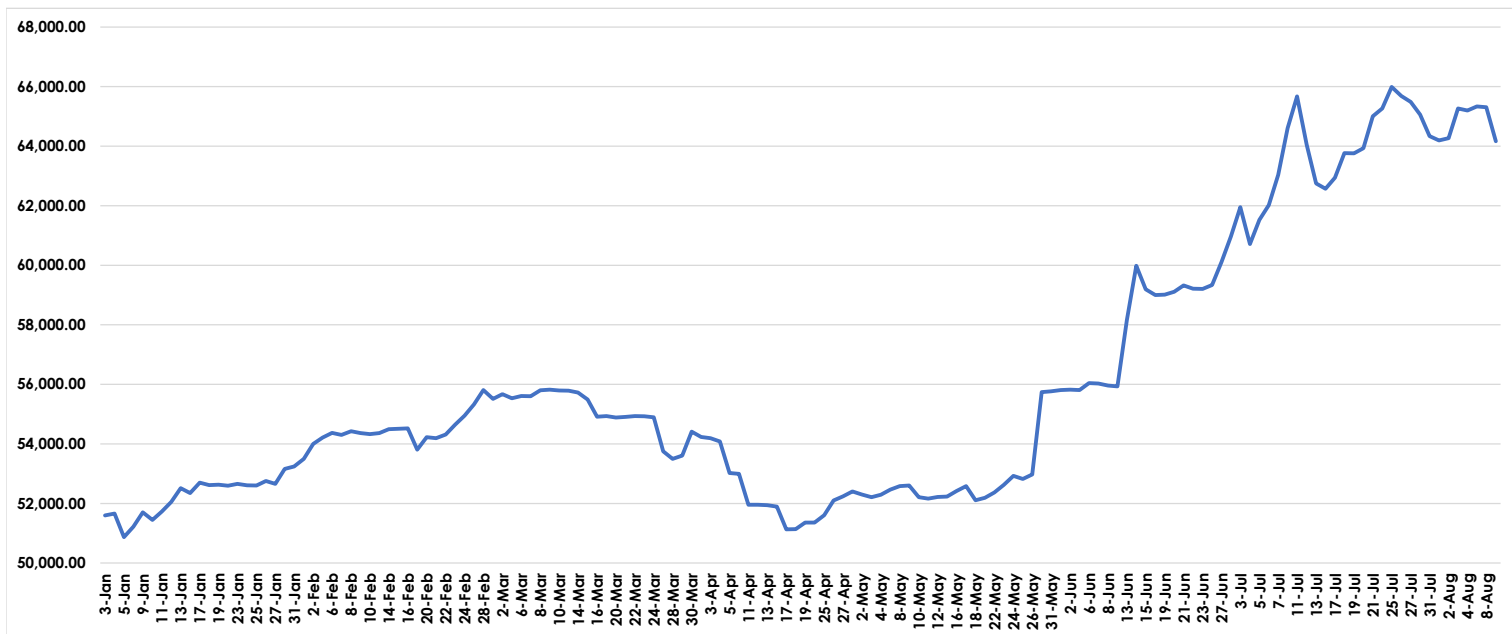
In addition, the market sector performance closed negative, as four of the five major market sectors were down, led by the Industrial sector (-4.85%), followed by the Banking sector (-0.36%), the Consumer goods (-0.27%), and the Oil & Gas sectors (-0.19%), while the Insurance sector Grew by +1.12%.

Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
GUINEAINS		0.30	0.33	10.00%
OMATEK		0.30	0.33	10.00%
TANTALIZER		0.33	0.36	9.09%
ABBEYBDS		1.46	1.59	8.90%
TIP		0.79	0.86	8.86%
CHELLARAM		3.72	4.00	7.53%
MBENEFIT		0.48	0.51	6.25%
AICO		0.66	0.70	6.06%
CORNERST		0.94	0.99	5.32%
GEREGU	323.00	339.50	5.11%	

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
NASCON	41.00	36.90	-10.00%
MULTIVERSE	3.50	3.15	-10.00%
JOHNHOLT	1.33	1.20	-9.77%
DANGCEM	352.00	320.00	-9.09%
UNIVINSURE	0.24	0.22	-8.33%
GLAXOSMITH	10.70	9.85	-7.94%
JAIZBANK	1.90	1.80	-5.26%
MAYBAKER	5.80	5.50	-5.17%
CHAMS	1.04	0.99	-4.81%
REGALINS	0.44	0.42	-4.55%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
STERLINGNG	Banking	32,673,904	13.73%
FIDELITYBK	Banking	21,124,117	8.88%
UNIVINSURE	Insurance	15,915,190	6.69%
UBA	Banking	12,278,519	5.16%
TRANSCORP	Conglomerate	9,773,456	4.11%
CHAMS	ICT	9,387,122	3.94%
OMATEK	ICT	9,256,405	3.89%
GUINEAINS	Insurance	9,197,174	3.87%
GLAXOSMITH	Healthcare	7,037,261	2.96%
VERITASKAP	Financial Services	6,998,813	2.94%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	468,154,941.70	17.89%
ZENITHBANK	Banking	213,342,178.05	8.15%
UBA	Banking	176,557,850.30	6.75%
FIDELITYBK	Banking	161,326,931.35	6.16%
GTCO	Banking	146,669,927.40	5.60%
WAPCO	Industrial	141,914,382.35	5.42%
GEREGU	Utilities	128,020,334.80	4.89%
STERLINGNG	Banking	113,802,050.86	4.35%
ACCESSCORP	Banking	105,164,641.80	4.02%
UCAP	Financial Services	98,054,557.15	3.75%



Wednesday, August 9, 2023

Market Performance History		Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓ -1.75%	NGX-30	↓	-1.74%	↑	26.72%	
Week-on-Week	↓ -0.16%	Banking	↓	-0.36%	↑	62.93%	
Month-to-Date	↑ 15.06%	Consumer Goods	↓	-0.27%	↑	49.83%	
Quarter-to-Date	↑ 18.32%	Industrial Goods	↓	-4.85%	↑	12.84%	
Year-to-Date	↑ 25.20%	Insurance	↑	1.12%	↑	55.48%	
52-Weeks High	65,988.81	Oil & Gas	↓	-0.19%	↑	98.59%	
52-Weeks Low	43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (R/\$)	757.51	774.78	↓	-2.28%	1-Month	3.43%	↓ 0.00%
Exchange Rate - Parallel (R/\$)	891.00	890	↑	0.11%	3-Month	4.65%	↓ -0.10%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	6.06%	↓ -0.16%
Crude Oil Price (\$/Barrel)	86.88	86.17	↑	0.82%	9-Month	8.26%	↑ 0.02%
Foreign Reserve (\$Bn)	33.94	33.93	↑	0.018%	12-Month	9.86%	↓ -0.29%
Inflation Rate	22.79%	22.79%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2023
 -NTB True Yield have a day's lag

Disclaimer
 This report by Atlas Portfolio Ltd is for information purposes only. While opinions and estimates therein have been carefully prepared, the company and its employees do not guaranty the complete accuracy of the information contained herewith as information was also gathered from various sources believed to be reliable and accurate at the time of this report. We do not take responsibility therefore for any loss arising from the use of the information contained herein.

Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com