

# THE NIGERIAN EQUITY MARKET SUMMARY

Monday, August 7, 2023

## Increased Buying Interest in the Banking and Oil & Gas Sectors Liff Market Cap. By ₦75 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	65,336.71	65,198.08 ↑	0.21%
Total Market Cap.	₦Trillion	35.56	35.48 ↑	0.21%
Total Volume Traded	Million	334.33	363.15 ↓	-7.94%
Total Value Traded	₦Million	3,891.58	6,073.46 ↓	-35.92%
Deals		6,940	6,644 ↑	4.46%

The Nigerian equity market resumed trading activities for the new week in the green, as the market performance indicators (NGX-ASI and Market Capitalization) rose by +0.21%. The market YTD returns stood at +27.48%, as investors' wealth was up by approximately ₦75 billion. The market index (All-Share Index) added 138.63 basis points today, representing an increase of +0.21% to close at 65,336.71. The Market Capitalization also gained ₦75.44 billion, representing a growth of +0.21%, to close at ₦35,555.20 trillion from ₦35,479.76 trillion last Friday.

However, market activities were down, as the Total Volume and Total Value traded for the day reduced by -7.94% and -35.92% respectively. Approximately 334.33 million units valued at ₦3,891.58 million were transacted in 6,940 deals. STERLINGNG was the most traded stock in terms of volume, accounting for 16.50% of the total volume of trades, followed by FCMB (8.45%), FIDELITYBK (5.64%), JAPAUFGOLD (5.19%), and ACCESSCORP (5.12%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 14.38% of the total value of trades on the exchange.

ENAMELWA topped the advancers' chart for today with a price appreciation of 9.86 percent, trailed by WEMABANK (9.77%), UPL (+9.73%), SUNUASSUR (+9.68%), GLAXOSMITH (+9.55%), and twenty others. Twenty-five (25) stocks depreciated, where OMATEK was the top losers, with a price depreciation of -8.82%, to close at ₦0.31, as PRESTIGE (-7.84%), MCNICHOLS (-7.35%), CORNERST (-7.22%), FTNCOCOA (-5.42%), and DANGSUGAR (-4.67%) also dipped in price. In that regard, the market breadth closed par, recording 25 gainers and losers.

In addition, the market sector performance closed negative, as three of the five major market sectors were down, led by the Insurance sector (-1.16%), followed by the Consumer goods sector (-0.05%), and the Industrial sector with a slight decline of (-0.01%), while the Banking and Oil & Gas sectors Grew by +0.81% and +0.12% accordingly.

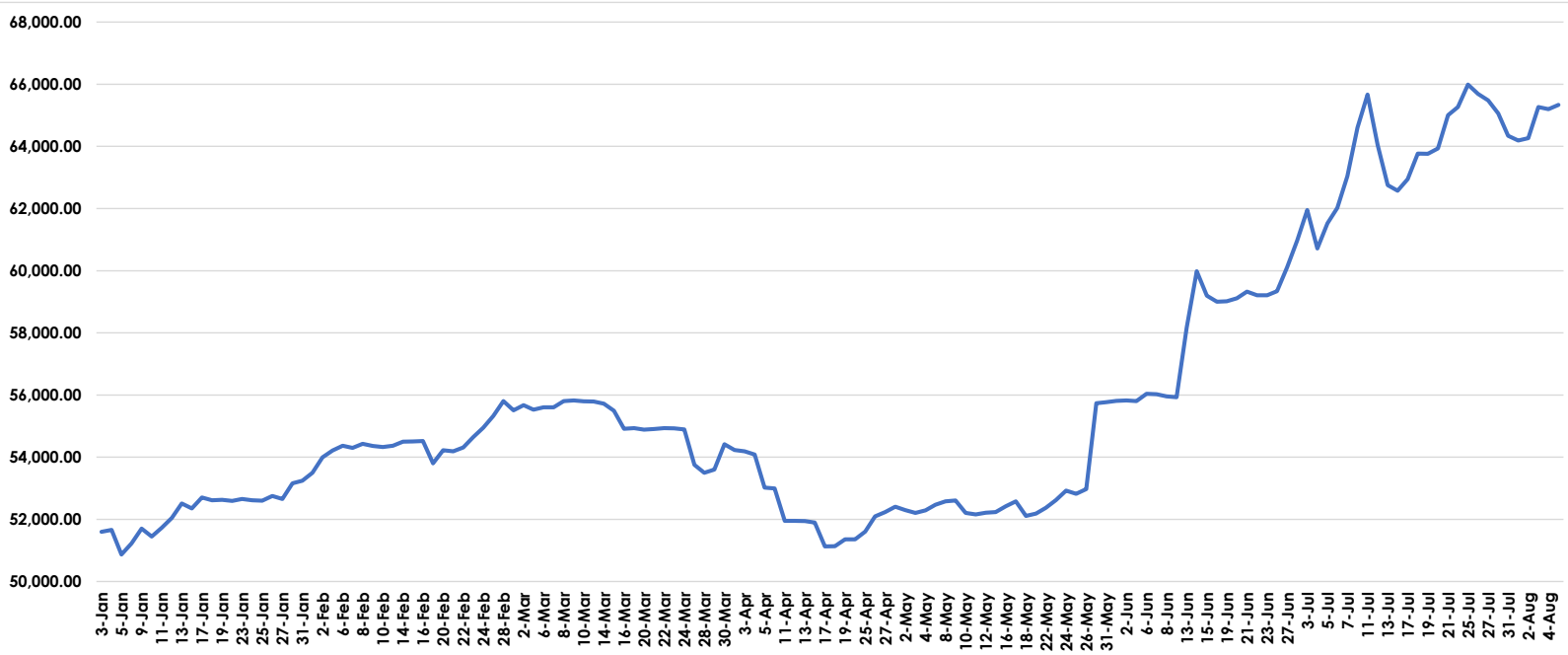
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ENAMELWA	17.75	19.50	9.86%
WEMABANK	4.30	4.72	9.77%
UPL	2.26	2.48	9.73%
SUNUASSUR	0.93	1.02	9.68%
GLAXOSMITH	8.90	9.75	9.55%
MAYBAKER	4.90	5.35	9.18%
TANTALIZER	0.33	0.36	9.09%
THOMASWY	1.07	1.16	8.41%
IKEJAHOTEL	2.42	2.62	8.26%
GUINEAINS	0.26	0.28	7.69%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
OMATEK	0.34	0.31	-8.82%
PRESTIGE	0.51	0.47	-7.84%
MCNICHOLS	0.68	0.63	-7.35%
CORNERST	0.97	0.90	-7.22%
WAPIC	0.67	0.63	-5.97%
UACN	10.95	10.35	-5.48%
FTNCOCOA	2.40	2.27	-5.42%
LINKASSURE	0.84	0.80	-4.76%
DANGSUGAR	37.50	35.75	-4.67%
NPFMCRFBK	1.98	1.89	-4.55%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
STERLINGNG	Banking	55,141,484	16.50%
FCMB	Banking	28,249,477	8.45%
FIDELITYBK	Banking	18,842,475	5.64%
JAPAUFGOLD	Oil & Gas	17,355,964	5.19%
ACCESSCORP	Banking	17,100,798	5.12%
TRANSCORP	Conglomerate	15,736,631	4.71%
WEMABANK	Banking	14,975,154	4.48%
WAPIC	Financial Services	14,177,569	4.24%
UNIVINSURE	Financial Services	12,012,809	3.59%
ETERNA	Oil & Gas	11,443,008	3.42%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	559,393,971.80	14.38%
ACCESSCORP	Banking	296,635,667.15	7.62%
STANBIC	Banking	276,435,003.15	7.10%
ETERNA	Oil & Gas	235,159,631.20	6.04%
ZENITHBANK	Banking	197,937,303.10	5.09%
STERLINGNG	Banking	197,266,128.80	5.07%
DANGSUGAR	Consumer goods	186,435,795.60	4.79%
GTCO	Banking	184,724,623.55	4.75%
FCMB	Banking	173,843,930.44	4.47%
UBA	Banking	153,852,832.45	3.95%

### NGX-ASI Performance (YTD)



Monday, August 7, 2023

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.21%	NGX-30	↑	0.18%	↑	29.05%	
Week-on-Week	↑	1.55%	Banking	↑	0.81%	↑	62.53%	
Month-to-Date	↑	17.16%	Consumer Goods	↓	-0.05%	↑	50.32%	
Quarter-to-Date	↑	20.48%	Industrial Goods	↓	-0.01%	↑	18.65%	
Year-to-Date	↑	27.48%	Insurance	↓	-1.16%	↑	54.05%	
52-Weeks High		65,988.81	Oil & Gas	↑	0.12%	↑	99.46%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	743.07	776.5	↓	-4.50%	1-Month	3.62%	-0.37%
Exchange Rate - Parallel (₺/\$)	885.00	885	→	0.00%	3-Month	4.91%	-0.28%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	6.47%	0.02%
Crude Oil Price (\$/Barrel)	85.7	86.24	↓	-0.63%	9-Month	8.16%	-0.36%
Foreign Reserve (\$'Bn)	33.97	33.95	↓	-100.00%	12-Month	10.19%	-0.04%
Inflation Rate	22.79%	22.79%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at June 2023  
 -NTB True Yield have a day's lag

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