

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, August 3, 2023

Market Capitalization Hits ₦35 Trillion as Local Bourse Closed in the Green

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	65,263.06	64,267.36 ↑	1.55%
Total Market Cap.	₦Trillion	35.52	34.97 ↑	1.55%
Total Volume Traded	Million	445.28	330.78 ↑	34.62%
Total Value Traded	₦Million	5,087.09	4,269.70 ↑	19.14%
Deals		7,095	6,251 ↑	13.50%

The Nigerian equity market maintained previous day's positive sentiment to close trading activities for today bullish, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +1.55%. The market YTD returns stood at +27.34%, as investors' wealth was up by approximately ₦542 billion. The market index (All-Share Index) rose by 995.70 basis points today, representing an increase of +1.55% to close at 65,263.06. The Market Capitalization also gained ₦541.85 billion, representing a growth of +1.55%, to close at ₦35,515.13 trillion from ₦34,973.28 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the today increased by +34.62% and +19.14% respectively. Approximately 445.28 million units valued at ₦5,087.09 million were transacted in 7,095 deals. STERLINGNG was the most traded stock in terms of volume, accounting for 15.60% of the total volume of trades, followed by FCMB (7.49%), ACCESSCORP (7.41%), JAPAUFGOLD (6.37%), and FIDELITYBK (6.19%) to complete the top 5 on the volume chart, while ACCESSCORP was the most traded stock in value terms, with 11.19% of the total value of trades on the exchange.

STERLINGNG, NB, and PZ topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by CHELLARAM (9.96%), DANGSUGAR (+9.95%), NASCON (+9.95%), ABBEYBDS (+9.92%), and forty-three others. Ten (10) stocks depreciated, where ETERNA was the top losers, with a price depreciation of -9.83%, to close at ₦23.40, as JOHNHOLT (-9.82%), THOMASWY (-9.40%), MCNICHOLS (-9.33%), COURTVILLE (-9.09%), and STANBIC (-6.47%) also dipped in price. In that regard, the market breadth closed largely positive, recording 50 gainers and 10 losers.

In addition, the market sector performance closed positive, as four of the five major market sectors were up, led by the Banking sector (+3.19%), followed by the Insurance sector (+2.48%), the Consumer goods sector (+2.24%), and the Industrial (+0.01%), while the Oil & Gas sector dropped by -0.57%.

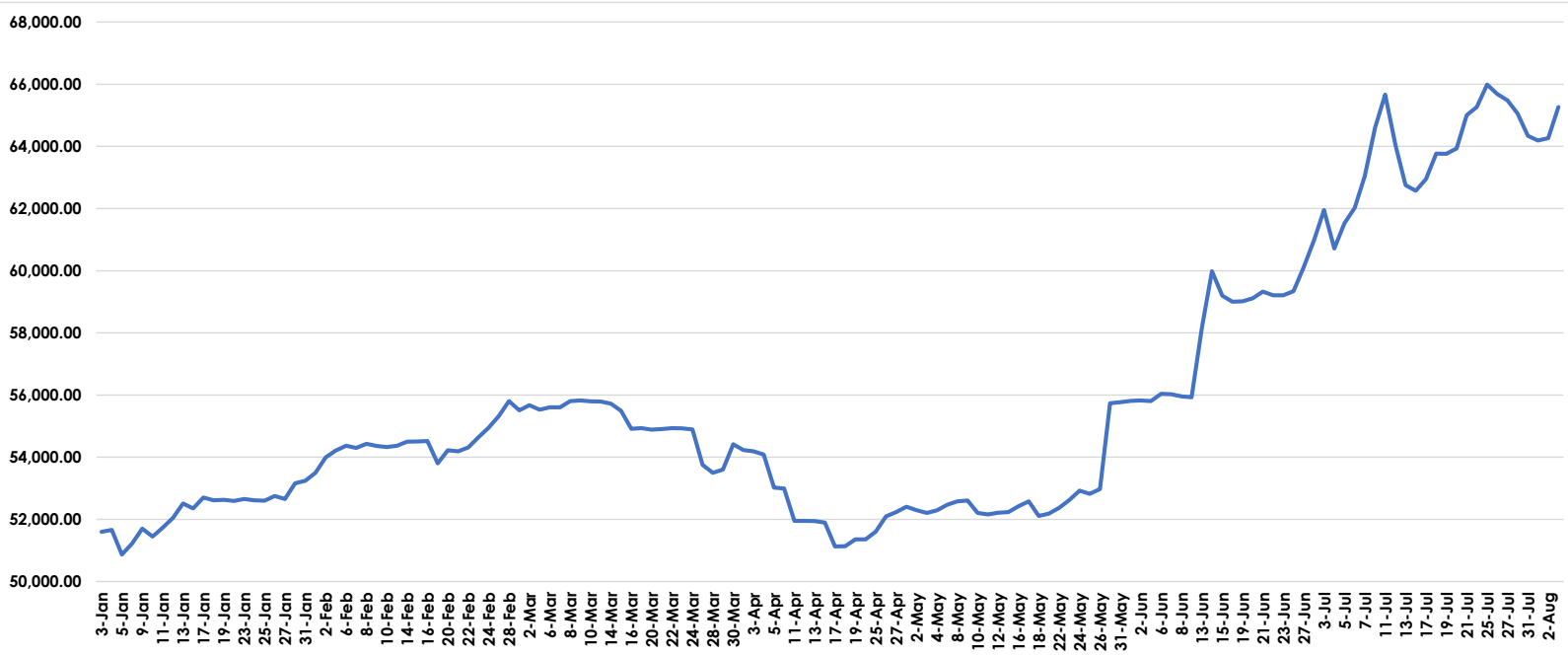
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
STERLINGNG	3.30	3.63	10.00%
NB	38.00	41.80	10.00%
PZ	16.50	18.15	10.00%
CHELLARAM	2.81	3.09	9.96%
DANGSUGAR	32.65	35.90	9.95%
NASCON	35.75	39.30	9.93%
ABBEYBDS	1.21	1.33	9.92%
FIDELITYBK	7.40	8.10	9.46%
GLAXOSMITH	7.40	8.10	9.46%
CORNERST	0.86	0.94	9.30%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
ETERNA	25.95	23.40	-9.83%
JOHNHOLT	1.63	1.47	-9.82%
THOMASWY	1.17	1.06	-9.40%
MCNICHOLS	0.75	0.68	-9.33%
COURTVILLE	0.66	0.60	-9.09%
STANBIC	69.50	65.00	-6.47%
RTBRISCOE	0.51	0.48	-5.88%
CUSTODIAN	7.85	7.50	-4.46%
FIDSON	14.60	14.00	-4.11%
CHAMPION	3.46	3.40	-1.73%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
STERLINGNG	Banking	69,452,283	15.60%
FCMB	Banking	33,332,507	7.49%
ACCESSCORP	Banking	32,985,003	7.41%
JAPAUFGOLD	Oil & Gas	28,366,268	6.37%
FIDELITYBK	Banking	27,551,123	6.19%
UBA	Banking	21,759,162	4.89%
FBNH	Banking	21,033,675	4.73%
UNIVINSURE	Insurance	17,697,194	3.98%
VERITASKAP	Financial Services	14,328,231	3.22%
DANGSUGAR	Consumer goods	13,200,579	2.97%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	568,981,699.75	11.19%
DANGSUGAR	Consumer goods	471,652,542.40	9.27%
GTCO	Banking	421,976,426.75	8.30%
ZENITHBANK	Banking	411,624,075.00	8.09%
FBNH	Banking	386,344,779.55	7.60%
UBA	Banking	310,507,900.35	6.11%
MTNN	Telecom	310,481,382.00	6.10%
STERLINGNG	Banking	238,093,537.60	4.68%
FIDELITYBK	Banking	219,595,187.25	4.32%
FCMB	Banking	217,816,381.95	4.28%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	1.55%	NGX-30	↑	1.59%	↑	28.99%	
Week-on-Week	↓	-0.34%	Banking	↑	3.19%	↑	61.87%	
Month-to-Date	↑	17.02%	Consumer Goods	↑	2.24%	↑	49.24%	
Quarter-to-Date	↑	20.34%	Industrial Goods	↑	0.01%	↑	18.62%	
Year-to-Date	↑	27.34%	Insurance	↑	2.48%	↑	54.77%	
52-Weeks High		65,988.81	Oil & Gas	↓	-0.57%	↑	100.25%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	741.64	789.08	↓	-6.40%	1-Month	4.26%	↑ 0.01%
Exchange Rate - Parallel (₦/\$)	871.00	871	→	0.00%	3-Month	5.31%	↓ -0.04%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	6.71%	↓ -0.20%
Crude Oil Price (\$/Barrel)	84.11	83.2	↑	1.09%	9-Month	8.80%	↑ 0.15%
Foreign Reserve (\$'Bn)	33.95	33.95	↑	0.027%	12-Month	10.52%	↑ 0.13%
Inflation Rate	22.79%	22.79%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2023
 -NTB True Yield have a day's lag

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