

Wednesday, August 2, 2023

Equity Market Halts Bearish Run as NGX-ASI Grew by +0.12%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	64,192.20	64,192.20	0.12%
Total Market Cap.	₦Trillion	34.97	34.93	0.12%
Total Volume Traded	Million	330.78	762.10	-56.60%
Total Value Traded	₦Million	4,269.70	7,710.21	-44.62%
Deals		6,251	7,935	-21.22%

The Nigerian equity market closed trading activities for today bullish, halting the market negative sentiment, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.12%. The market YTD returns stood at +25.40%, as investors' wealth was up by approximately ₦41 billion. The market index (All-Share Index) rose by 75.16 basis points today, representing an increase of +0.12% to close at 64,267.36. The Market Capitalization also gained ₦40.90 billion, representing a growth of +0.12%, to close at ₦34,973.28 trillion from ₦35,932.38 trillion the previous day.

However, market activities were down, as the Total Volume and Total Value traded for the today dropped by -56.60% and -44.62% respectively. Approximately 330.78 million units valued at ₦4,269.70 million were transacted in 6,251 deals. TRANSCORP was the most traded stock in terms of volume, accounting for 17.79% of the total volume of trades, followed by FBNH (8.45%), ETI (6.44%), ACCESSCORP (6.26%), and CHAMS (5.13%) to complete the top 5 on the volume chart, while FBNH was the most traded stock in value terms, with 11.78% of the total value of trades on the exchange.

NASCON, ABBEYBDS, and CHAM topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by SKYAVN (9.96%), DANGSUGAR (+9.93%), CHELLARAM (+9.77%), SUNUASSUR (+9.72%), and twenty-four others. Twenty-six (26) stocks depreciated, where THOMASWY and TIP were the top losers, with a price depreciation of -10.00% each to close at ₦1.17 and ₦0.72, as OMATEK (-9.76%), MBENEFIT (-9.43%), LASACO (-4.62%), FIDELITYBK (-4.52%), and AFRIPRUD (-2.36%) also dipped in price. In that regard, the market breadth closed negative, recording 31 gainers and 26 losers.

Furthermore, the market sector performance closed positive, as three of the five major market sectors were up, which includes the Industrial sector (+0.22%), the Consumer goods sector (+0.16%), and the Insurance (+0.04%), while the Banking sector dropped by -0.35%. The Oil & Gas sector closed unchanged.

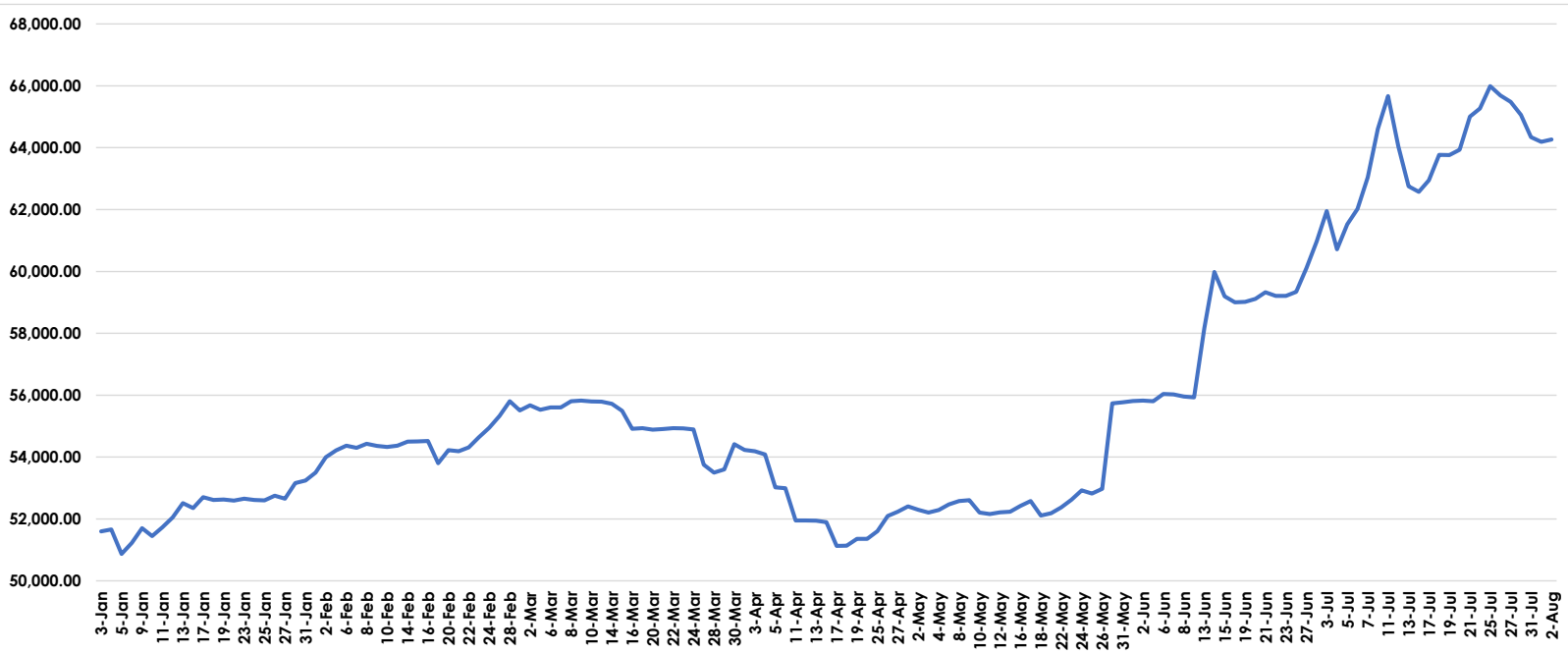
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NASCON	32.50	35.75	10.00%
ABBEYBDS	1.10	1.21	10.00%
CHAMS	0.90	0.99	10.00%
SKYAVN	25.60	28.15	9.96%
DANGSUGAR	29.70	32.65	9.93%
CHELLARAM	2.56	2.81	9.77%
SUNUASSUR	0.72	0.79	9.72%
CHIPLC	0.87	0.95	9.20%
GUINEAINS	0.22	0.24	9.09%
JAPAULGOLD	0.93	1.00	7.53%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
THOMASWY	1.30	1.17	-10.00%
TIP	0.80	0.72	-10.00%
UPL	2.76	2.49	-9.78%
OMATEK	0.41	0.37	-9.76%
JOHNHOLT	1.80	1.63	-9.44%
MBENEFIT	0.53	0.48	-9.43%
DAARCOMM	0.33	0.30	-9.09%
RTBRISCOE	0.56	0.51	-8.93%
NSLTECH	0.32	0.30	-6.25%
REGALINS	0.38	0.36	-5.26%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
TRANSCORP	Conglomerate	58,829,257	17.79%
FBNH	Banking	27,951,304	8.45%
ETI	Banking	21,303,065	6.44%
ACCESSCORP	Banking	20,697,356	6.26%
CHAMS	ICT	16,964,136	5.13%
FCMB	Banking	15,222,809	4.60%
UBA	Banking	14,446,773	4.37%
ZENITHBANK	Banking	12,074,294	3.65%
CHIPLC	Insurance	10,593,689	3.20%
UCAP	Financial Services	10,163,407	3.07%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FBNH	Banking	502,759,737.20	11.78%
ZENITHBANK	Banking	404,548,690.75	9.48%
ACCESSCORP	Banking	341,783,894.60	8.01%
ETI	Banking	330,246,461.20	7.74%
DANGSUGAR	Consumer goods	316,031,804.90	7.40%
GTCO	Banking	276,952,809.50	6.49%
TRANSCORP	Conglomerate	209,186,750.99	4.90%
UBA	Banking	197,598,168.90	4.63%
GEREGU	Utilities	164,390,095.90	3.85%
DANGCEM	Industrial	150,737,814.40	3.53%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.12%	NGX-30	↑	0.10%	↑	26.97%	
Week-on-Week	↓	-2.16%	Banking	↓	-0.35%	↑	56.87%	
Month-to-Date	↑	15.24%	Consumer Goods	↑	0.16%	↑	45.97%	
Quarter-to-Date	↑	18.50%	Industrial Goods	↑	0.22%	↑	18.61%	
Year-to-Date	↑	25.40%	Insurance	↑	0.04%	↑	51.02%	
52-Weeks High		65,988.81	Oil & Gas	→	0.00%	↑	101.40%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	789.08	756.94	↑	4.07%	1-Month	4.24%	↑ 0.48%
Exchange Rate - Parallel (₺/\$)	870.00	870	→	0.00%	3-Month	5.35%	↑ 0.07%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	6.91%	↓ -0.24%
Crude Oil Price (\$/Barrel)	85.4	84.91	↑	0.58%	9-Month	8.65%	↓ -0.10%
Foreign Reserve (\$'Bn)	33.95	33.95	↑	0.008%	12-Month	10.39%	↑ 0.01%
Inflation Rate	22.79%	22.79%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2023
 -NTB True Yield have a day's lag

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