

# THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, August 1, 2023

## Market Capitalization Drops to ₦34 Trillion as Profit-taking Continues

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	64,192.20	64,337.52 ↓	-0.23%
Total Market Cap.	₦Trillion	34.93	35.01 ↓	-0.23%
Total Volume Traded	Million	762.10	673.42 ↑	13.17%
Total Value Traded	₦Million	7,710.21	6,474.47 ↑	19.09%
Deals		7,935	9,788 ↓	-18.93%

The Nigerian equity market closed trading activities for today bearish, extending the market negative sentiment to five consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.23%. The market YTD returns stood at +25.25%, as investors' wealth was down by approximately ₦79 billion. The market index (All-Share Index) decreased by 145.32 basis points today, representing a drop of -0.23% to close at 64,192.20. The Market Capitalization also lost ₦79.08 billion, representing a decrease of -0.23%, to close at ₦34,932.38 trillion from ₦35,011.46 trillion yesterday.

However, market activities were up, as the Total Volume and Total Value traded for the today rose by +13.17% and +19.09% respectively. Approximately 762.10 million units valued at ₦7,710.21 million were transacted in 7,935 deals. AIICO was the most traded stock in terms of volume, accounting for 41.30% of the total volume of trades, followed by UBA (7.15%), MANSARD (6.41%), ETI (5.50%), and FCMB (3.75%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 12.29% of the total value of trades on the exchange.

ABBEYBDS, and DANGSUGAR topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by CHELLARAM (9.87%), TANTALIZER (+9.68%), SUNUASSUR (+9.09%), MULTIVERSE (+8.72%), and sixteen others. Thirty-seven (37) stocks depreciated, where JOHNHOLT was the top loser, with a price depreciation of -10.00% to close at ₦1.80, as JAPPAULGOLD (-9.71%), GUINNESS (-8.26%), CUTIX (-8.03%), HONYFLOUR (-7.08%), and WEMABANK (-3.33%) also dipped in price. In that regard, the market breadth closed negative, recording 22 gainers and 37 losers.

Furthermore, the market sector performance closed positive, as two of the five major market sectors were up, which includes the Insurance sector (+0.95%) and Consumer goods sector (+0.54%), while the Consumer goods sector dropped by -1.94%. The Industrial and Oil & Gas sectors closed unchanged.

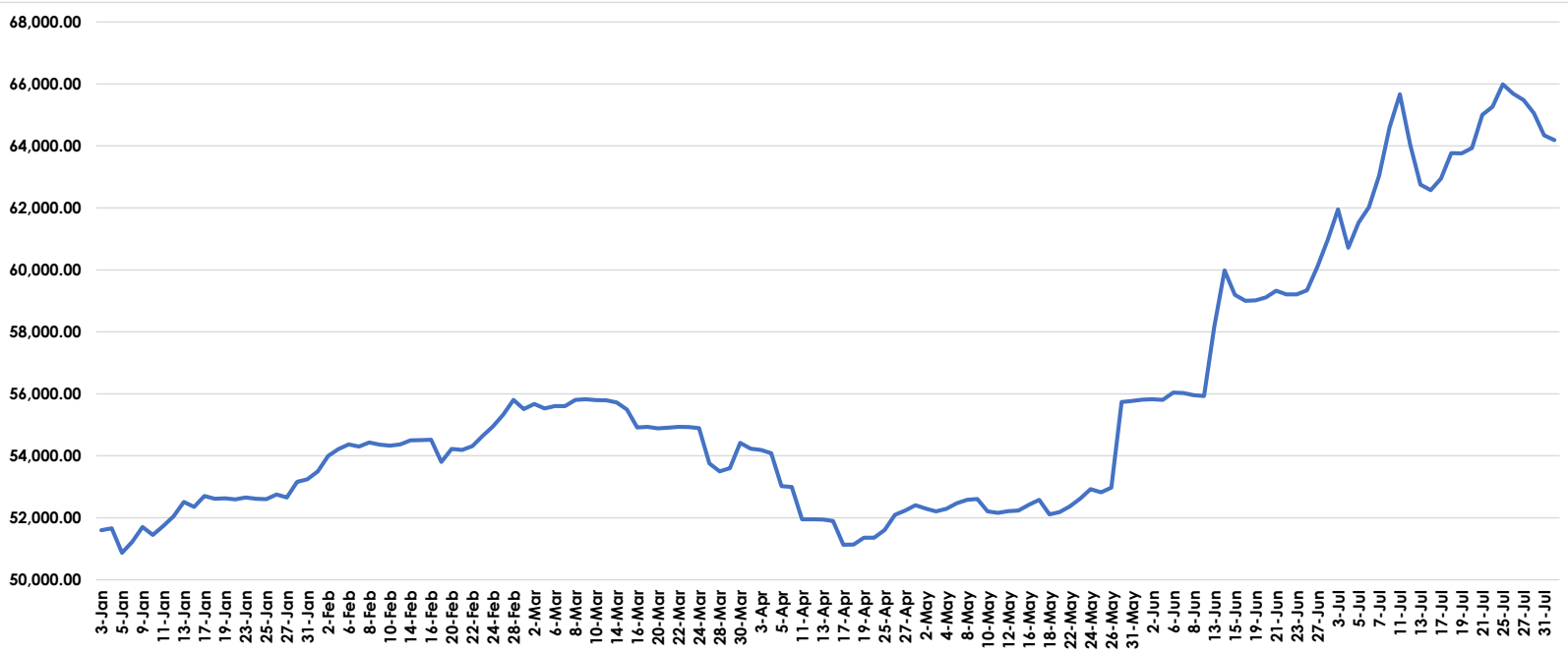
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
ABBEYBDS	1.00	1.10	10.00%
DANGSUGAR	27.00	29.70	10.00%
CHELLARAM	2.33	2.56	9.87%
TANTALIZER	0.31	0.34	9.68%
SUNUASSUR	0.66	0.72	9.09%
MULTIVERSE	2.98	3.24	8.72%
LINKASSURE	0.77	0.83	7.79%
CAVERTON	1.17	1.25	6.84%
NSLTECH	0.30	0.32	6.67%
MANSARD	3.74	3.97	6.15%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	2.00	1.80	-10.00%
ELLAHLAKES	3.93	3.54	-9.92%
FIDELITYBK	8.60	7.75	-9.88%
JAPPAULGOLD	1.03	0.93	-9.71%
SOVRENINS	0.63	0.57	-9.52%
CHIPLC	0.96	0.87	-9.38%
OMATEK	0.45	0.41	-8.89%
DEAPCAP	0.34	0.31	-8.82%
PRESTIGE	0.47	0.43	-8.51%
GUINEAINS	0.24	0.22	-8.33%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
AIICO	Insurance	314,640,993	41.30%
UBA	Banking	54,493,023	7.15%
MANSARD	Insurance	48,838,165	6.41%
ETI	Banking	41,872,147	5.50%
FCMB	Banking	28,556,260	3.75%
ZENITHBANK	Banking	24,304,434	3.19%
JAPPAULGOLD	Oil & Gas	24,057,489	3.16%
ACCESSCORP	Banking	21,482,707	2.82%
GTCO	Banking	17,145,913	2.25%
TRANSCORP	Conglomerate	17,124,588	2.25%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	947,297,641.60	12.29%
ZENITHBANK	Banking	802,756,445.45	10.41%
GEREGU	Utilities	786,084,505.90	10.20%
UBA	Banking	742,992,386.60	9.64%
ETI	Banking	640,260,347.70	8.31%
GTCO	Banking	613,596,123.60	7.96%
ACCESSCORP	Banking	354,306,481.35	4.60%
FBNH	Banking	304,783,341.20	3.95%
AIRTELAFRI	Telecom	279,267,120.50	3.62%
AIICO	Insurance	220,211,054.68	2.86%

### NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.23%	NGX-30	↓	-0.30%	↑	26.83%	
Week-on-Week	↓	-2.72%	Banking	↓	-1.94%	↑	57.43%	
Month-to-Date	↑	15.10%	Consumer Goods	↑	0.54%	↑	45.74%	
Quarter-to-Date	↑	18.37%	Industrial Goods	↑	0.00%	↑	18.36%	
Year-to-Date	↑	25.25%	Insurance	↑	0.95%	↑	50.96%	
52-Weeks High		65,988.81	Oil & Gas	→	0.00%	↑	101.40%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	756.94	775.76	↓	-2.49%	1-Month	3.76%	↑ 0.26%
Exchange Rate - Parallel (₺/\$)	865.00	865	→	0.00%	3-Month	5.28%	↑ 0.40%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	7.15%	↑ 0.25%
Crude Oil Price (\$/Barrel)	84.86	85.56	↓	-0.82%	9-Month	8.75%	↑ 0.49%
Foreign Reserve (\$'Bn)	33.95	33.95	↑	0.008%	12-Month	10.38%	↑ 0.31%
Inflation Rate	22.79%	22.79%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at June 2023  
 -NTB True Yield have a day's lag

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