

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, July 17, 2023

Investor's Wealth Grew by ₦203 Billion, as Headline Inflation Hits 22.79%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	62,943.35	62,569.73 ↑	0.60%
Total Market Cap.	₦Trillion	34.27	34.07 ↑	0.60%
Total Volume Traded	Million	710.02	600.49 ↑	18.24%
Total Value Traded	₦Million	13,829.29	8,827.39 ↑	56.66%
Deals		8,979	9,554 ↓	-6.02%

The Nigerian equity market resumed trading activities for the new week positive, as the market performance indicators (NGX-ASI and Market Capitalization) rose by +0.60%. The market YTD returns stood at +22.81%, as investors' wealth was up by approximately ₦203 billion. The market index (All-Share Index) added 373.62 basis points today, representing an increase of +0.60% to close at 62,943.35. The Market Capitalization also gained ₦203.44 billion, representing a rise of +0.60%, to close at ₦34,273.28 trillion from ₦34,069.84 trillion last Friday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +18.24% and +56.66% accordingly. Approximately 710.02 million units valued at ₦13,829.29 million were transacted in 8,979 deals. STERLINGNG was the most traded stock in terms of volume, accounting for 9.30% of the total volume of trades, followed by TRANSCORP (8.77%), UNITYBNK (8.41%), ACCESSCORP (7.20%), and UNIVINSURE (7.02%) to complete the top 5 on the volume chart, while DANGCEM was the most traded stock in value terms, with 54.25% of the total value of trades on the exchange.

DAARCOMM, FIDELITYBK, and UNILEVER topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by STERLINGNG (9.97%), JOHNHOLT (+9.94%), GOLDBREW (+9.90%), WEMABANK (+9.88%), and thirty-four others. Twenty-seven (27) stocks depreciated, where PZ, UBN and VERITASKAP were the top losers, with a price depreciation of -10.00% each, as FTNCOCOA (-9.93%), ETERNA (-9.89%), ABBEYBDS (-9.87%), NNFM (-9.78%), and JAPAUFGOLD (-9.09%) also dipped in price. In that regard, the market breadth closed positive, recording 41 gainers and 27 losers.

However, the market sector performance closed negative, as three of the five major market sectors were down, led by the Industrial sector (-0.69%), followed by the Consumer goods sector (-0.66%), and the Oil & Gas sector (-0.62%), while the Banking and Insurance sectors were up by +7.57% and +0.37% respectively.

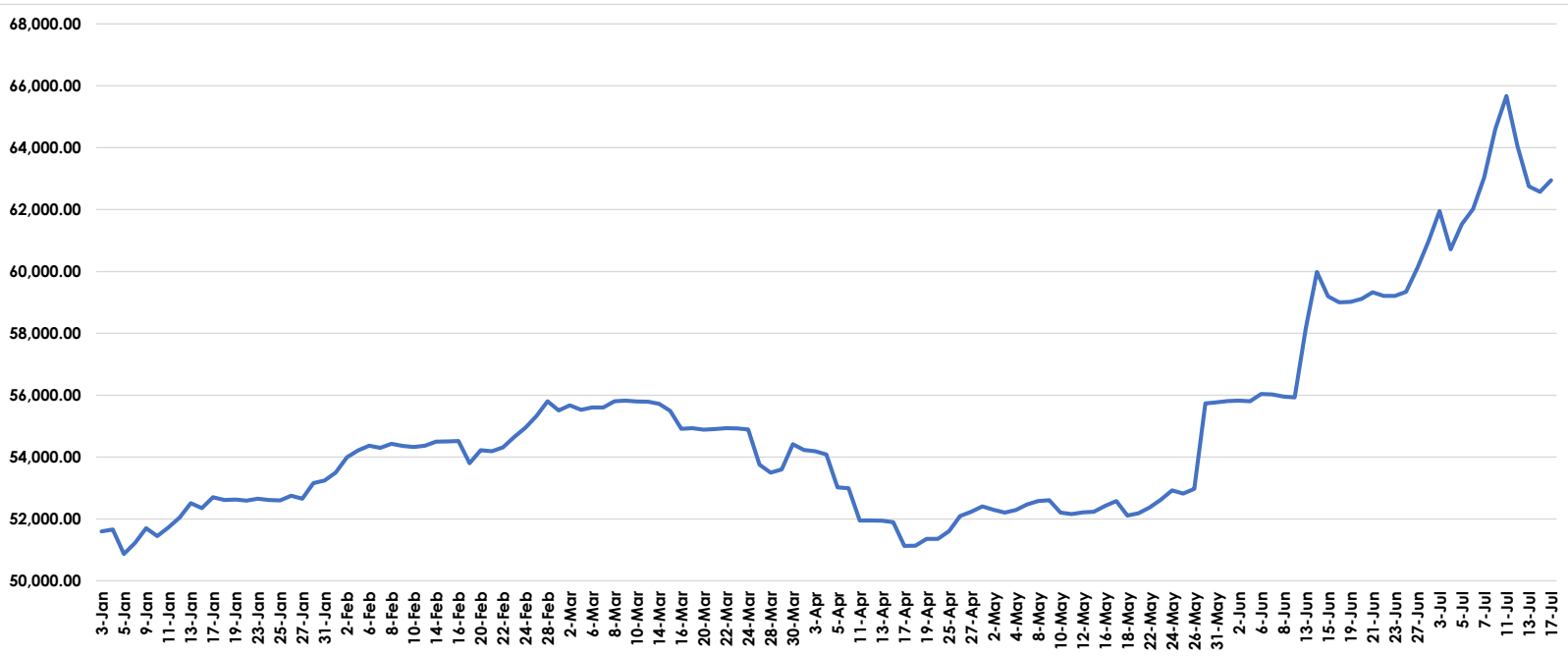
Best 10 Performers	OPEN (₦)	Close (₦)	%Change	
DAARCOMM		0.30	0.33	10.00%
FIDELITYBK		6.70	7.37	10.00%
UNILEVER		14.50	15.95	10.00%
STERLINGNG		3.11	3.42	9.97%
JOHNHOLT		1.81	1.99	9.94%
GOLDBREW		2.93	3.22	9.90%
WEMABANK		4.05	4.45	9.88%
ETI		12.70	13.95	9.84%
CHAMPION		3.15	3.46	9.84%
TIP		0.61	0.67	9.84%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change	
PZ		18.00	16.20	-10.00%
UBN		7.00	6.30	-10.00%
VERITASKAP		0.30	0.27	-10.00%
FTNCOCOA		2.82	2.54	-9.93%
ETERNA		26.30	23.70	-9.89%
ABBEBYBDS		1.52	1.37	-9.87%
NNFM		13.80	12.45	-9.78%
JAPAUFGOLD		0.99	0.90	-9.09%
COURTVILLE		0.89	0.81	-8.99%
RTBRISCOE		0.59	0.54	-8.47%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
STERLINGNG	Banking	65,948,524	9.30%
TRANSCORP	Conglomerate	62,200,916	8.77%
UNITYBNK	Banking	59,665,747	8.41%
ACCESSCORP	Banking	51,054,571	7.20%
UNIVINSURE	Insurance	49,806,867	7.02%
FIDELITYBK	Banking	47,294,502	6.67%
FCMB	Banking	40,666,676	5.74%
FBNH	Banking	40,101,586	5.66%
UBA	Banking	37,699,885	5.32%
VITAFOAM	Consumer goods	26,180,334	3.69%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
DANGCEM	Industrial	7,487,485,227.10	54.25%
ACCESSCORP	Banking	828,767,400.35	6.01%
FBNH	Banking	682,594,783.55	4.95%
VITAFOAM	Consumer goods	572,893,089.45	4.15%
UBA	Banking	500,900,278.20	3.63%
ZENITHBANK	Banking	444,955,396.20	3.22%
GTCO	Banking	389,485,843.95	2.82%
MTNN	Telecom	371,150,707.40	2.69%
FIDELITYBK	Banking	333,939,150.85	2.42%
FCMB	Banking	242,157,635.54	1.75%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.60%	NGX-30	↑	0.63%	↑	24.42%	
Week-on-Week	↓	-2.57%	Banking	↑	7.57%	↑	56.46%	
Month-to-Date	↑	12.86%	Consumer Goods	↓	-0.66%	↑	47.14%	
Quarter-to-Date	↑	16.06%	Industrial Goods	↓	-0.69%	↑	14.73%	
Year-to-Date	↑	22.81%	Insurance	↑	0.37%	↑	42.13%	
52-Weeks High		65,669.29	Oil & Gas	↓	-0.62%	↑	81.26%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	803.90	746.28	↑	7.17%	1-Month	2.14%	↓ -0.01%
Exchange Rate - Parallel (₦/\$)	810.00	810	→	0.00%	3-Month	2.87%	↓ -0.01%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	3.86%	↓ -0.10%
Crude Oil Price (\$/Barrel)	78.86	79.87	↓	-1.26%	9-Month	4.90%	↓ -0.16%
Foreign Reserve (\$'Bn)	34.05	34.06	↓	-0.039%	12-Month	6.27%	↓ -0.16%
Inflation Rate	22.79%	22.41%	↓	-0.38%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2023
 -NTB True Yield have a day's lag

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