

Friday, July 14, 2023

## Local Bourse Records First Week-on-Week Loss in H2, as Profit-taking Persist

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	62,569.73	62,748.94 ↓	-0.29%
Total Market Cap.	₦Trillion	34.07	34.17 ↓	-0.29%
Total Volume Traded	Million	600.49	798.47 ↓	-24.79%
Total Value Traded	₦Million	8,827.39	10,449.33 ↓	-15.52%
Deals		9,554	10,296 ↓	-7.21%

The Nigerian equity market wrapped up trading activities for the week bearish, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -0.29%. The market YTD returns stood at +22.08%, as investors' wealth was down by approximately ₦256 billion week-on-week. The market index (All-Share Index) dropped by 179.21 basis points today, representing a decline of -0.29% to close at 62,569.73. The Market Capitalization also lost ₦97.58 billion, representing a drop of -0.29%, to close at ₦34,069.84 trillion from ₦34,167.42 trillion the previous day.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day reduced by -24.79% and -15.52% accordingly. Approximately 600.49 million units valued at ₦8,827.39 million were transacted in 9,554 deals. ACCESSCORP was the most traded stock in terms of volume, accounting for 15.72% of the total volume of trades, followed by UBA (9.04%), FIDELITYBK (8.13%), ZENITHBANK (6.08%), and TRANSCORP (5.61%) to complete the top 5 on the volume chart, and ACCESSCORP was also the most traded stock in value terms, with 16.20% of the total value of trades on the exchange.

NASCON topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by JOHNSHOLT (9.70%), SKYAVN (+9.67%), GUINEAINS (+8.00%), DAARCOMM (+7.14%), and seven others. Fifty-six (56) stocks depreciated, where REGALINS, WEMABANK, CHAMPION, FLOURMILL, and UACN were the top losers, with a price depreciation of -10.00% each, as ETERNA (-9.93%), TRANSCORP (-9.92%), FTNCOCOA (-9.90%), STERLINGNG (-9.86%), and NEIMETH (-9.79%) also dipped in price. In that regard, the market breadth closed negative, recording 12 gainers and 56 losers.

In addition, the market sector performance closed negative, as four of the five major market sectors were down, led by the Banking sector (-4.42%), followed by the Insurance sector (-4.03%), the Consumer goods sector (-0.83%), and the Oil & Gas sector (-0.68%), while the Industrial sector was up by (+1.28%).

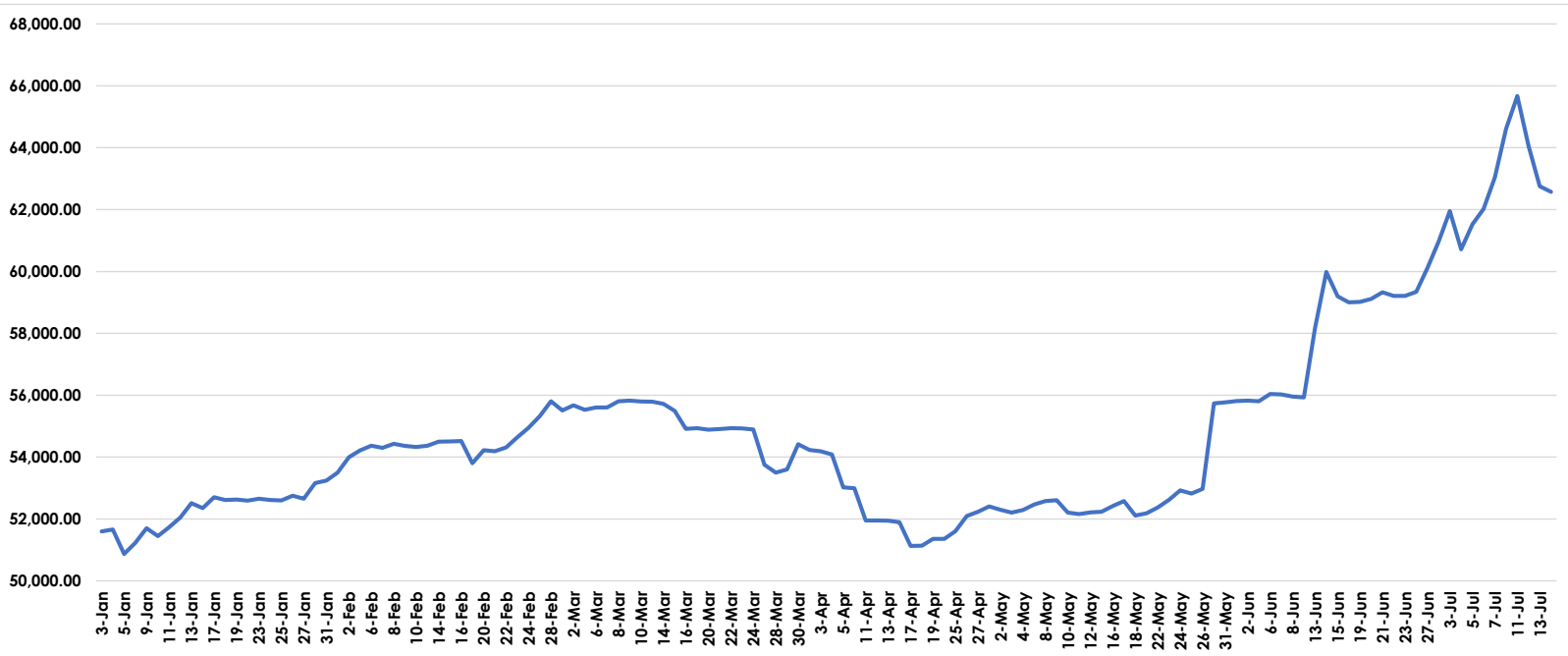
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
NASCON	25.50	28.05	10.00%
JOHNSHOLT	1.65	1.81	9.70%
SKYAVN	13.45	14.75	9.67%
GUINEAINS	0.25	0.27	8.00%
DAARCOMM	0.28	0.30	7.14%
GEREGU	310.00	330.00	6.45%
NNFM	13.20	13.80	4.55%
COURTVILLE	0.86	0.89	3.49%
DEAPCAP	0.34	0.35	2.94%
DANGCEM	326.00	335.00	2.76%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
REGALINS	0.40	0.36	-10.00%
WEMABANK	4.50	4.05	-10.00%
CHAMPION	3.50	3.15	-10.00%
FLOURMILL	34.00	30.60	-10.00%
UACN	10.00	9.00	-10.00%
MAYBAKER	6.03	5.43	-9.95%
ETERNA	29.20	26.30	-9.93%
TRANSCORP	3.83	3.45	-9.92%
FTNCOCOA	3.13	2.82	-9.90%
REDSTAREX	3.54	3.19	-9.89%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ACCESSCORP	Banking	94,164,711	15.72%
UBA	Banking	54,118,613	9.04%
FIDELITYBK	Banking	48,692,460	8.13%
ZENITHBANK	Banking	36,420,537	6.08%
TRANSCORP	Conglomerate	33,609,800	5.61%
ETI	Banking	31,630,329	5.28%
GTCO	Banking	26,002,062	4.34%
UACN	Conglomerate	24,447,042	4.08%
FBNH	Banking	16,804,518	2.81%
JAPPAULGOLD	Oil & Gas	16,491,326	2.75%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	1,429,869,133.00	16.20%
ZENITHBANK	Banking	1,141,342,564.35	12.93%
GTCO	Banking	848,971,297.65	9.62%
UBA	Banking	669,333,408.30	7.58%
GEREGU	Utilities	454,132,644.50	5.15%
DANGSUGAR	Consumer goods	436,795,623.30	4.95%
ETI	Banking	402,096,354.40	4.56%
DANGCEM	Industrial	394,537,323.60	4.47%
MTNN	Telecom	335,553,595.50	3.80%
FIDELITYBK	Banking	318,857,402.63	3.61%

### NGX-ASI Performance (YTD)



Friday, July 14, 2023



Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.29%	NGX-30	↓	-0.31%	↑	23.64%	
Week-on-Week	↓	-0.75%	Banking	↓	-4.42%	↑	45.46%	
Month-to-Date	↑	12.19%	Consumer Goods	↓	-0.83%	↑	48.13%	
Quarter-to-Date	↑	15.37%	Industrial Goods	↑	1.28%	↑	15.52%	
Year-to-Date	↑	22.08%	Insurance	↓	-4.03%	↑	41.61%	
52-Weeks High		65,669.29	Oil & Gas	↓	-0.68%	↑	82.38%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	746.28	782.49	↓	-4.85%	1-Month	2.16%	↓ -0.15%
Exchange Rate - Parallel (₺/\$)	805.00	805	→	0.00%	3-Month	2.89%	↓ -0.17%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	3.96%	↓ -0.30%
Crude Oil Price (\$/Barrel)	81.3	81.36	↓	-0.07%	9-Month	5.06%	↓ -0.16%
Foreign Reserve (\$'Bn)	34.06	34.07	↓	-0.028%	12-Month	6.42%	↓ -0.05%
Inflation Rate	22.41%	22.41%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at May 2023  
 -NTB True Yield have a day's lag

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