

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, July 31, 2023

Equity Market Resumes Bearish As Company's H1 2023 Performance Sheet Rolls Out

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	64,337.52	65,056.39 ↓	-1.10%
Total Market Cap.	₦Trillion	35.01	35.40 ↓	-1.10%
Total Volume Traded	Million	673.42	459.77 ↑	46.47%
Total Value Traded	₦Million	6,474.47	5,345.47 ↑	21.12%
Deals		9,788	8,051 ↑	21.57%

The Nigerian equity market resumed trading activities for the new week bearish, extending the market negative sentiment from the previous week to four consecutive trading days, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -1.10%. The market YTD returns stood at +25.53%, as investors' wealth was down by approximately ₦391 billion. The market index (All-Share Index) decreased by 718.87 basis points today, representing a drop of -1.10% to close at 64,337.52. The Market Capitalization also lost ₦391.20 billion, representing a decrease of -1.10%, to close at ₦35,011.46 trillion from ₦35,402.66 trillion last Friday.

However, market activities were up, as the Total Volume and Total Value traded for the today rose by +46.47% and +21.12% respectively. Approximately 673.42 million units valued at ₦6,474.47 million were transacted in 9,788 deals. ABBEYBDS was the most traded stock in terms of volume, accounting for 16.68% of the total volume of trades, followed by FIDELITYBK (8.70%), UBN (7.59%), FCMB (7.33%), and UNIVINSURE (7.06%) to complete the top 5 on the volume chart, while MTNN was the most traded stock in value terms, with 15.62% of the total value of trades on the exchange.

BETAGLAS, LINKASSURE, MANSARD, and SUNUASSUR topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by BERGER (9.95%), SKYAVN (+9.87%), CUSTODIAN (+9.79%), TIP (+9.59%), and ten others. Forty-nine (49) stocks depreciated, where CAVERTON, LIVESTOCK, DANGSUGAR, ETI, NPFMCRFBK, and SOVRENINS were the top loser, with a price depreciation of -10.00% each, as GUINNESS (-9.98%), ETERNA (-9.90%), NAHCO (-9.80%), NASCON (-9.72%), and CADBURY (-9.64%) also dipped in price. In that regard, the market breadth closed negative, recording 18 gainers and 49 losers.

In addition, the market sector performance closed negative, as three of the five major market sectors were down, led by the Banking sector (-2.55%), followed by the Consumer goods sector (-1.42%), and Industrial sector (-0.03%), while the Insurance and Oil & Gas sectors were up by +1.58% and +0.40% accordingly.

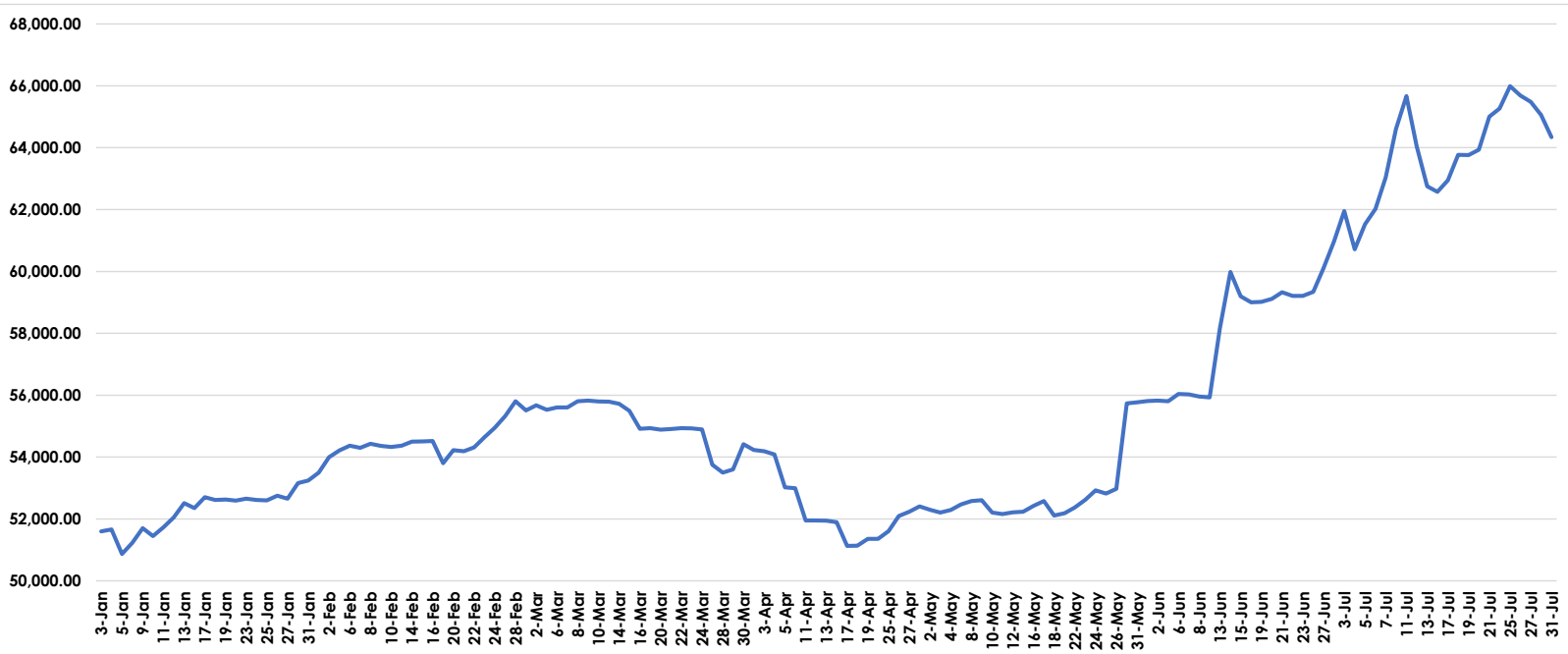
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
BETAGLAS	35.00	38.50	10.00%
LINKASSURE	0.70	0.77	10.00%
MANSARD	3.40	3.74	10.00%
SUNUASSUR	0.60	0.66	10.00%
BERGER	10.05	11.05	9.95%
SKYAVN	23.30	25.60	9.87%
CUSTODIAN	7.15	7.85	9.79%
TIP	0.73	0.80	9.59%
CONOIL	101.25	110.00	8.64%
VERITASKAP	0.25	0.27	8.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CAVERTON	1.30	1.17	-10.00%
LIVESTOCK	2.10	1.89	-10.00%
DANGSUGAR	30.00	27.00	-10.00%
ETI	17.00	15.30	-10.00%
NPFMCRFBK	2.00	1.80	-10.00%
SOVRENINS	0.70	0.63	-10.00%
GUINNESS	66.60	59.95	-9.98%
PZ	18.15	16.35	-9.92%
ETERNA	28.80	25.95	-9.90%
CWG	2.95	2.66	-9.83%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
ABBEYBDS	Financial Services	112,259,510	16.68%
FIDELITYBK	Banking	58,588,229	8.70%
UBN	Banking	51,079,633	7.59%
FCMB	Banking	49,363,928	7.33%
UNIVINSURE	Insurance	47,506,038	7.06%
JAPAUFGOLD	Oil & Gas	40,872,394	6.07%
TRANSCORP	Conglomerate	29,795,987	4.43%
UBA	Banking	26,966,105	4.01%
ACCESSCORP	Banking	26,225,935	3.90%
FBNH	Banking	17,109,221	2.54%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
MTNN	Telecom	1,010,811,655.50	15.62%
FIDELITYBK	Banking	503,707,823.80	7.78%
GTCO	Banking	470,056,716.85	7.26%
DANGSUGAR	Consumer goods	458,053,840.10	7.08%
ACCESSCORP	Banking	447,055,931.15	6.91%
UBA	Banking	377,987,405.80	5.84%
UBN	Banking	357,551,158.95	5.52%
FCMB	Banking	323,678,585.63	5.00%
FBNH	Banking	311,344,059.50	4.81%
ZENITHBANK	Banking	255,387,397.80	3.95%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-1.10%	NGX-30	↓	-1.10%	↑	27.22%	
Week-on-Week	↓	-1.43%	Banking	↓	-2.55%	↑	60.53%	
Month-to-Date	↑	15.36%	Consumer Goods	↓	-1.42%	↑	44.97%	
Quarter-to-Date	↑	18.63%	Industrial Goods	↓	-0.03%	↑	18.36%	
Year-to-Date	↑	25.53%	Insurance	↑	1.58%	↑	49.54%	
52-Weeks High		65,988.81	Oil & Gas	↑	0.40%	↑	101.40%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	775.76	768.6	↑	0.92%	1-Month	3.50%	↑ 0.89%
Exchange Rate - Parallel (₺/\$)	860.00	862	↓	-0.23%	3-Month	4.88%	↑ 0.96%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00%	6-Month	6.90%	↑ 1.23%
Crude Oil Price (\$/Barrel)	85.08	84.99	↑	0.11%	9-Month	8.26%	↑ 1.20%
Foreign Reserve (\$'Bn)	33.95	33.95	↑	0.009%	12-Month	10.08%	↑ 0.59%
Inflation Rate	22.79%	22.79%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2023
 -NTB True Yield have a day's lag

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