

THE NIGERIAN EQUITY MARKET SUMMARY

Friday, July 28, 2023

Local Bourse Declines Further by -0.65%, as Market Capitalization Drops by ₦528 Billion in 3 days

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	65,056.39	65,482.91 ↓	-0.65%
Total Market Cap.	₦Trillion	35.40	35.63 ↓	-0.65%
Total Volume Traded	Million	459.77	509.25 ↓	-9.72%
Total Value Traded	₦Million	5,345.47	4,795.81 ↑	11.46%
Deals		8,051	8,070 ↓	-0.24%

The Nigerian equity market closed trading activities for the week bearish, extending the market negative sentiment to three consecutive trading days, as mixed reaction trails some company's performance in the first half of the year, amidst other macro/micro economic headwinds. The market YTD returns stood at +26.94%, as investors' wealth was down by approximately ₦528 billion in three days. The market index (All-Share Index) decreased by 426.52 basis points today, representing a drop of -0.65% to close at 65,056.39. The Market Capitalization also lost ₦232.11 billion, representing a decline of -0.65%, to close at ₦35,402.66 trillion from ₦35,634.77 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the today reduced by -9.72%, while the Total Value traded increased by +11.46%. Approximately 459.77 million units valued at ₦5,345.47 million were transacted in 8,051 deals. UBA was the most traded stock in terms of volume, accounting for 12.53% of the total volume of trades, followed by JAPUALGOLD (10.46%), ACCESSCORP (9.61%), FIDELITYBK (8.19%), and TRANSCORP (7.06%) to complete the top 5 on the volume chart, while UBA was also the most traded stock in value terms, with 15.57% of the total value of trades on the exchange.

COURTVILLE topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by ABBEYBDS (8.91%), OMATEK (+8.89%), REGALINS (+8.11%), NASCON (+7.78%), and sixteen others. Thirty-eight (38) stocks depreciated, where CHAMS and GUINNESS were the top loser, with a price depreciation of -10.00% each, to close at ₦0.99 and ₦66.6, as CADBURY (-9.78%), MAYBAKER (-9.06%), MANSARD (-8.85%), NB (-8.75%), and FBNH (-5.36%) also dipped in price. In that regard, the market breadth closed negative, recording 21 gainers and 38 losers.

In addition, the market sector performance closed negative, as four of the five major market sectors were down, led by the Insurance sector (-1.83%), followed by the Consumer goods sector (+-1.27%), the Banking sector (-1.26%), and Industrial sector (-0.19%). The Oil & Gas sector closed unchanged.

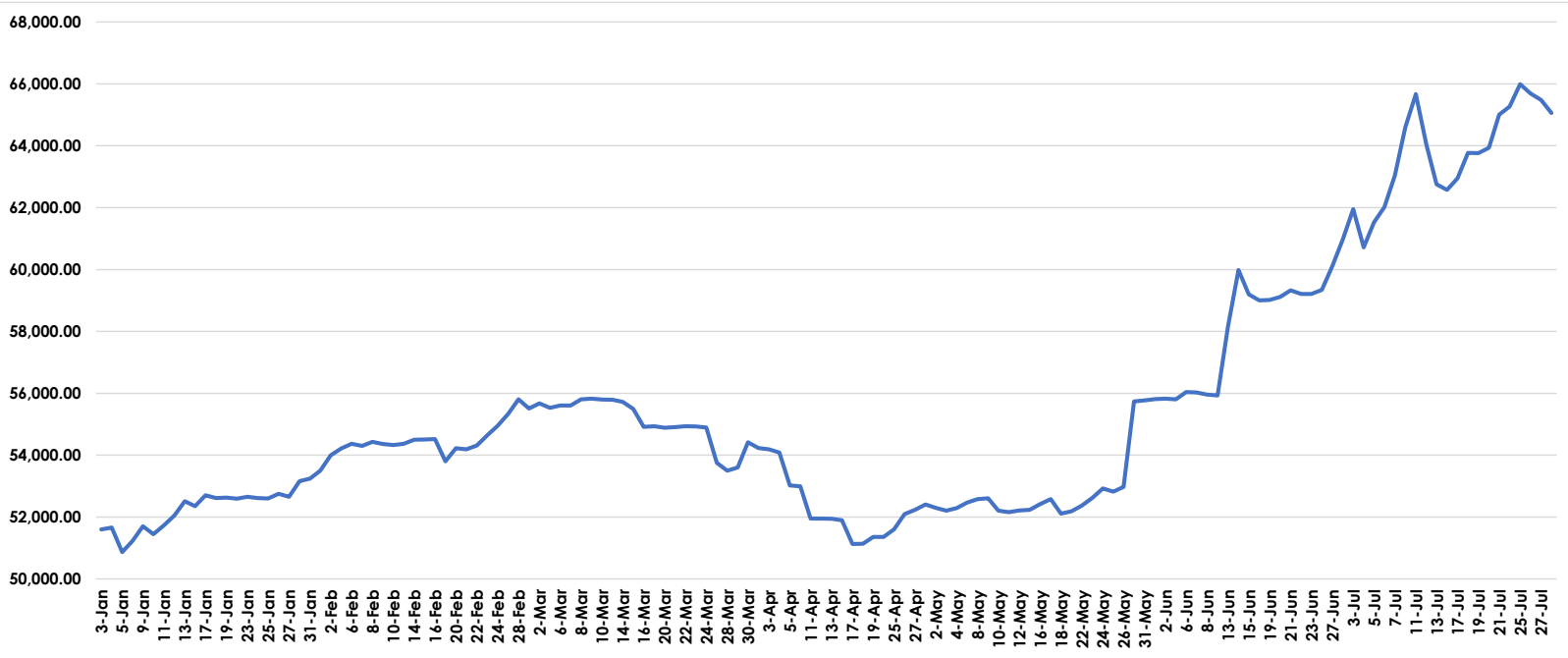
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
COURTVILLE	0.60	0.66	10.00%
ABBEYBDS	1.01	1.10	8.91%
OMATEK	0.45	0.49	8.89%
REGALINS	0.37	0.40	8.11%
NASCON	33.40	36.00	7.78%
NAHCO	18.75	19.90	6.13%
SOVRENINS	0.66	0.70	6.06%
RTBRISCOE	0.53	0.56	5.66%
UACN	11.00	11.50	4.55%
LINKASSURE	0.67	0.70	4.48%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHAMS	1.10	0.99	-10.00%
GUINNESS	74.00	66.60	-10.00%
JOHNHOLT	2.44	2.20	-9.84%
CADBURY	13.80	12.45	-9.78%
GLAXOSMITH	8.20	7.40	-9.76%
MAYBAKER	5.41	4.92	-9.06%
MANSARD	3.73	3.40	-8.85%
NB	40.00	36.50	-8.75%
DEAPCAP	0.37	0.34	-8.11%
INTBREW	4.60	4.25	-7.61%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	57,621,856	12.53%
JAPUALGOLD	Oil & Gas	48,088,130	10.46%
ACCESSCORP	Banking	44,160,309	9.61%
FIDELITYBK	Banking	37,643,899	8.19%
TRANSCORP	Conglomerate	32,463,884	7.06%
FBNH	Banking	25,459,329	5.54%
STERLINGNG	Banking	14,591,394	3.17%
CHAMS	ICT	13,316,566	2.90%
ZENITHBANK	Banking	12,844,389	2.79%
VERITASKAP	Financial Services	12,036,700	2.62%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
UBA	Banking	832,313,551.20	15.57%
ACCESSCORP	Banking	766,948,552.20	14.35%
FBNH	Banking	473,914,124.15	8.87%
ZENITHBANK	Banking	438,620,168.90	8.21%
FIDELITYBK	Banking	320,715,183.20	6.00%
GTCO	Banking	261,206,586.55	4.89%
DANGSUGAR	Consumer goods	208,177,940.35	3.89%
SEPLAT	Oil & Gas	181,652,968.10	3.40%
FLOURMILL	Consumer goods	139,494,245.00	2.61%
NB	Consumer goods	132,132,836.00	2.47%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.65%	NGX-30	↓	-0.60%	↑	28.63%	
Week-on-Week	↑	0.08%	Banking	↓	-1.26%	↑	64.74%	
Month-to-Date	↑	16.65%	Consumer Goods	↓	-1.27%	↑	47.06%	
Quarter-to-Date	↑	19.96%	Industrial Goods	↓	-0.19%	↑	18.39%	
Year-to-Date	↑	26.94%	Insurance	↓	-1.83%	↑	47.21%	
52-Weeks High		65,988.81	Oil & Gas	→	0.00%	↑	100.59%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	768.60	740.08	↑	3.71%	1-Month	2.61%	↑ 0.53%
Exchange Rate - Parallel (₺/\$)	865.00	865	→	0.00%	3-Month	3.92%	↑ 1.16%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	5.67%	↑ 1.65%
Crude Oil Price (\$/Barrel)	83.69	83.42	↑	0.32%	9-Month	7.07%	↑ 1.72%
Foreign Reserve (\$'Bn)	33.95	33.94	↑	0.005%	12-Month	9.49%	↑ 2.76%
Inflation Rate	22.79%	22.79%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2023
 -NTB True Yield have a day's lag

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