

Thursday, July 27, 2023

## Equity Market Drops by -0.31%, as Profit-taking Continues

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	65,482.91	65,687.16 ↓	-0.31%
Total Market Cap.	₦Trillion	35.63	35.75 ↓	-0.31%
Total Volume Traded	Million	509.25	500.43 ↑	1.76%
Total Value Traded	₦Million	4,795.81	7,143.90 ↓	-32.87%
Deals		8,070	7,345 ↑	9.87%

The Nigerian equity market closed trading activities for today bearish, as the market performance indicators (NGX-ASI and Market Capitalization) dropped by -0.31%. The market YTD returns stood at +27.77%, as investors' wealth was down by approximately ₦111 billion. The market index (All-Share Index) decreased by 204.25 basis points today, representing a drop of -0.31% to close at 65,482.91. The Market Capitalization also lost ₦111.15 billion, representing a decline of -0.31% to close at ₦35,634.77 trillion from ₦35,745.92 trillion the previous day.

However, market activities were mixed, as the Total Volume traded for the today increased by +1.76%, while the Total Value traded dropped by -32.87%. Approximately 509.25 million units valued at ₦4,795.81 million were transacted in 8,070 deals. JAPAULGOLD was the most traded stock in terms of volume, accounting for 22.73% of the total volume of trades, followed by UBA (7.94%), TRANSCORP (7.37%), FCMB (6.87%), and FIDELITYBK (6.26%) to complete the top 5 on the volume chart, while UBA was the most traded stock in value terms, with 12.01% of the total value of trades on the exchange.

LASACO topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by MULTIVERSE (9.96%), SKYAVN (+9.91%), RTBRISCOE (+6.00%), and nine others. Thirty-seven (37) stocks depreciated, where JAPAULGOLD was the top loser, with a price depreciation of -9.91%, to close at ₦1.00, as CADBURY (-9.80%), FTNCOCOA (-9.40%), NEIMETH (-9.34%), UNITYBNK (-8.23%), and FLOURMILL (-4.55%) also dipped in price. In that regard, the market breadth closed positive, recording 14 gainers and 37 losers.

In addition, the market sector performance closed positive, as three of the five major market sectors were up, led by the Oil & Gas sector (+0.88%), followed by the Banking sector (+0.02%), and Industrial sector (+0.01%), while the Insurance and Consumer goods sectors were down by -0.95% and -0.66% accordingly.

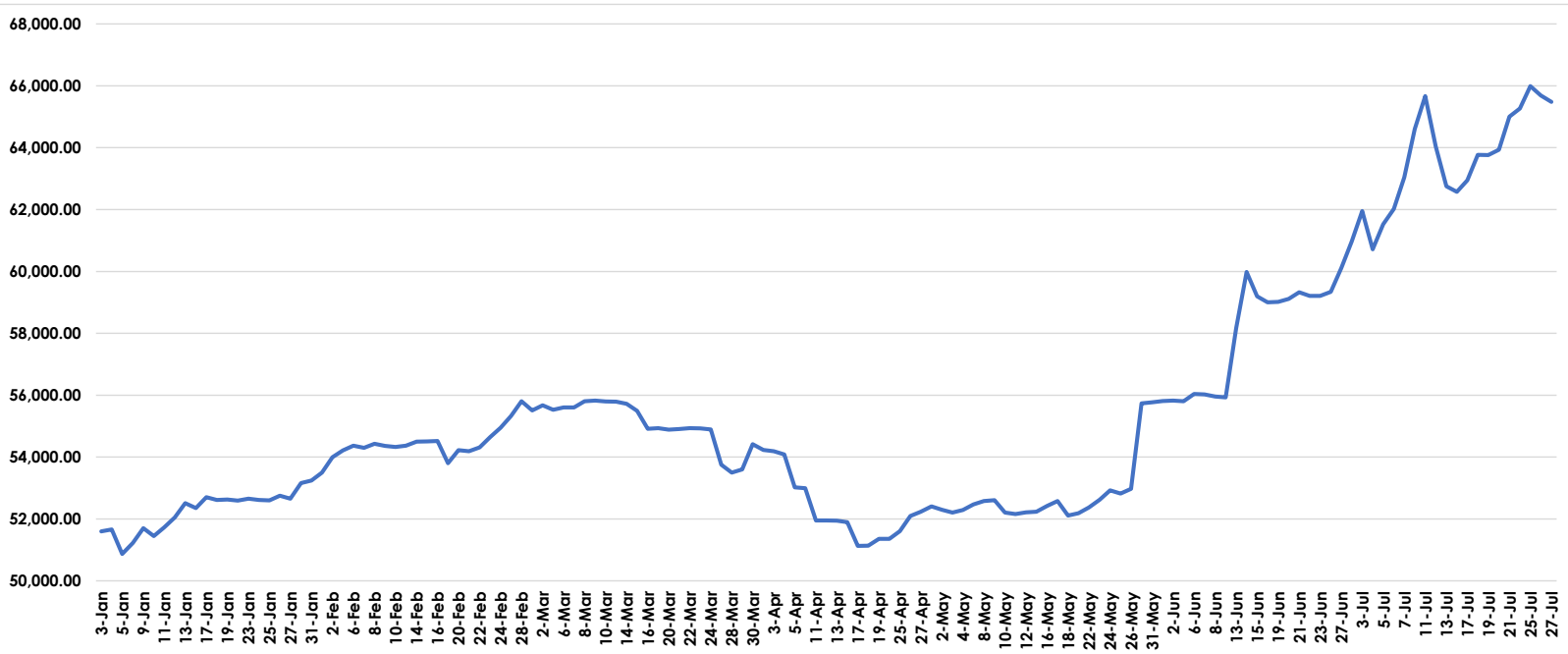
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
LASACO	1.90	2.09	10.00%
MULTIVERSE	2.71	2.98	9.96%
SKYAVN	21.20	23.30	9.91%
RTBRISCOE	0.50	0.53	6.00%
CAP	20.90	22.00	5.26%
TOTAL	370.00	385.00	4.05%
NAHCO	18.05	18.75	3.88%
NGXGROUP	26.50	27.50	3.77%
ETI	16.45	17.00	3.34%
JAIZBANK	1.90	1.96	3.16%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
JAPAULGOLD	1.11	1.00	-9.91%
CADBURY	15.30	13.80	-9.80%
FTNCOCOA	2.66	2.41	-9.40%
NEIMETH	1.82	1.65	-9.34%
COURTVILLE	0.66	0.60	-9.09%
UNITYBNK	1.58	1.45	-8.23%
STERLINGNG	3.70	3.40	-8.11%
ACADEMY	2.37	2.20	-7.17%
CORNERST	0.95	0.89	-6.32%
AFRIPRUD	6.50	6.10	-6.15%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
JAPAULGOLD	Oil & Gas	115,697,892	22.73%
UBA	Banking	40,430,043	7.94%
TRANSCORP	Conglomerate	37,498,531	7.37%
FCMB	Banking	34,989,993	6.87%
FIDELITYBK	Banking	31,846,858	6.26%
FTNCOCOA	Agriculture	26,882,992	5.28%
ZENITHBANK	Banking	16,434,229	3.23%
ACCESSCORP	Banking	15,946,048	3.13%
STERLINGNG	Banking	15,707,713	3.09%
VERITASKAP	Financial Services	14,946,473	2.94%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
UBA	Banking	595,919,131.65	12.45%
ZENITHBANK	Banking	575,102,179.30	12.01%
ACCESSCORP	Banking	277,680,776.25	5.80%
FIDELITYBK	Banking	271,168,577.85	5.66%
FCMB	Banking	237,688,083.45	4.96%
TOTAL	Oil & Gas	221,010,967.20	4.62%
FBNH	Banking	215,332,507.95	4.50%
AIRTELAFRI	Telecom	212,984,836.00	4.45%
MTNN	Telecom	176,964,677.80	3.70%
NASCON	Consumer goods	161,569,273.10	3.37%

### NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.31%	NGX-30	↓	-0.35%	↑	29.41%	
Week-on-Week	↑	2.43%	Banking	↑	0.02%	↑	66.85%	
Month-to-Date	↑	17.42%	Consumer Goods	↓	-0.66%	↑	48.94%	
Quarter-to-Date	↑	20.75%	Industrial Goods	↑	0.01%	↑	18.62%	
Year-to-Date	↑	27.77%	Insurance	↓	-0.95%	↑	49.95%	
52-Weeks High		65,988.81	Oil & Gas	↑	0.88%	↑	100.59%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	740.08	791.42	↓	-6.94%	1-Month	2.07%	↑ 0.47%
Exchange Rate - Parallel (₺/\$)	860.00	863	↓	-0.35%	3-Month	2.76%	↑ 0.34%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00%	6-Month	4.01%	↑ 0.35%
Crude Oil Price (\$/Barrel)	83.41	82.92	↑	0.59%	9-Month	5.35%	↑ 0.44%
Foreign Reserve (\$'Bn)	33.94	33.97	↓	-0.062%	12-Month	6.73%	↑ 0.34%
Inflation Rate	22.79%	22.79%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at June 2023  
 -NTB True Yield have a day's lag

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