

Wednesday, July 26, 2023

ARDOVA Plc Delist from the Exchange, as Market Capitalization Drops by -0.52%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	65,687.16	65,988.81 ↓	-0.46%
Total Market Cap.	₦Trillion	35.75	35.93 ↓	-0.52%
Total Volume Traded	Million	500.43	553.52 ↓	-9.59%
Total Value Traded	₦Million	7,143.90	7,423.47 ↓	-3.77%
Deals		7,345	8,290 ↓	-11.40%

Trading activities on the custom street closed negative today, halting the market bullish trend at four successive trading days, as the NGX-ASI dropped by -0.46%, while Market Capitalization was down by -0.52%. The disparity between the two performance indicators for today was due to ARDOVA's voluntary delisting of its entire 1,310,629,267 issued share capital from the exchange. The market YTD returns remains positive at +28.17%, although investors' wealth was down by approximately ₦185 billion. The market index (All-Share Index) decreased by 301.65 basis points today, representing a drop of -0.46% to close at 65,687.16. The Market Capitalization also lost ₦185.13 billion, representing a decline of -0.52%, to close at ₦35,745.92 trillion from ₦35,931.05 trillion yesterday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day dropped by -9.59% and -3.77% respectively. Approximately 500.43 million units valued at ₦7,143.90 million were transacted in 7,345 deals. UBA was the most traded stock in terms of volume, accounting for 11.66% of the total volume of trades, followed by ACCESSCORP (11.04%), UNIVINSURE (6.53%), FBNH (5.60%), and ZENITHBANK (5.29%) to complete the top 5 on the volume chart, while ACCESSCORP was the most traded stock in value terms, with 22.86% of the total value of trades on the exchange.

COURTVILLE, NCR and SEPLAT topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by FTNCOCOA (9.92%), JAPPAULGOLD (+9.90%), LIVESTOCK (+9.90%), LEARNAFRCA (+9.76%), and twenty-four (24) stocks depreciated, where CADBURY and UNILEVER were the top loser, with a price depreciation of -10.00% each, to close at ₦15.30 and ₦15.75, as MULTIVERSE (-9.97%), CHAMPION (-7.45%), CHIPLC (-6.42%), NGXGROUP (-5.19%), and FBNH (-4.87%) also dipped in price. In that regard, the market breadth closed positive, recording 31 gainers and 24 losers.

Nonetheless, the market sector performance closed positive, as three of the five major market sectors were up, led by the Oil & Gas sector (+4.91%), followed by the Consumer goods sector (+1.85%), and Insurance sector (+1.02%), while the Banking and Industrial sectors were down by -0.60% and -0.02% accordingly.

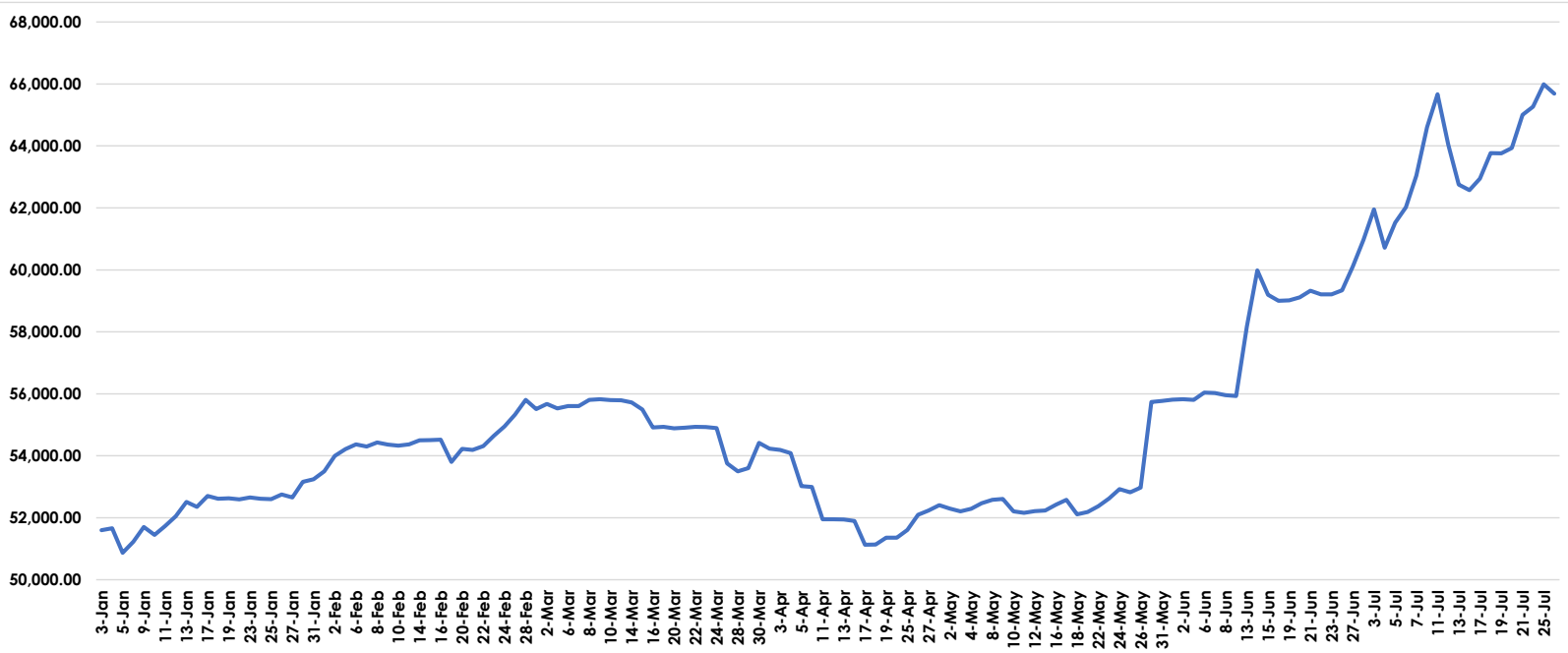
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
COURTVILLE		0.60	10.00%
NCR		3.60	10.00%
SEPLAT	1539.70	1693.60	10.00%
FTNCOCOA		2.42	9.92%
JAPPAULGOLD		1.01	9.90%
LIVESTOCK		1.92	9.90%
LEARNAFRCA		3.69	9.76%
ACADEMY		2.16	9.72%
CHAMS		1.05	9.52%
SUNUASSUR		0.55	9.09%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CADBURY		17.00	-10.00%
UNILEVER		17.50	-10.00%
MULTIVERSE		3.01	-9.97%
OMATEK		0.52	-9.62%
CHAMPION		3.76	-7.45%
VERITASKAP		0.29	-6.90%
CHIPLC		1.09	-6.42%
RTBRISCOE		0.53	-5.66%
CAVERTON		1.44	-5.56%
NGXGROUP		27.95	-5.19%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	58,309,031	11.66%
ACCESSCORP	Banking	55,244,156	11.04%
UNIVINSURE	Insurance	32,664,772	6.53%
FBNH	Banking	28,026,317	5.60%
ZENITHBANK	Banking	26,476,378	5.29%
FIDELITYBK	Banking	23,565,381	4.71%
TRANSCORP	Conglomerate	22,919,863	4.58%
GTCO	Banking	22,781,701	4.55%
JAPPAULGOLD	Oil & Gas	22,627,051	4.52%
CHAMS	ICT	18,561,752	3.71%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
ACCESSCORP	Banking	991,195,429.60	13.88%
ZENITHBANK	Banking	933,512,207.00	13.07%
GTCO	Banking	883,017,341.60	12.36%
UBA	Banking	871,358,713.65	12.20%
FBNH	Banking	590,512,110.15	8.27%
MTNN	Telecom	397,608,615.20	5.57%
STANBIC	Banking	306,939,509.85	4.30%
SEPLAT	Oil & Gas	225,604,106.30	3.16%
FIDELITYBK	Banking	206,370,836.40	2.89%
WAPCO	Industrial	174,132,071.25	2.44%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.46%	NGX-30	↓	-0.49%	↑	29.86%	
Week-on-Week	↑	3.03%	Banking	↓	-0.60%	↑	66.82%	
Month-to-Date	↑	17.78%	Consumer Goods	↑	1.85%	↑	49.93%	
Quarter-to-Date	↑	21.12%	Industrial Goods	↓	-0.02%	↑	18.61%	
Year-to-Date	↑	28.17%	Insurance	↑	1.02%	↑	51.39%	
52-Weeks High		65,988.81	Oil & Gas	↑	4.91%	↑	98.83%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	0.00	792.04	#DIV/0!	↑ 100.00%	1-Month	1.60%	↑ 0.01%
Exchange Rate - Parallel (₺/\$)	0.00	860	#DIV/0!	↑ 100.00%	3-Month	2.41%	↓ -0.07%
Monetary Policy Rate (MPR)	0.00%	18.50%	↓ -18.50%	↓ -16.50%	6-Month	3.67%	↓ -0.01%
Crude Oil Price (\$/Barrel)	0	82.57	↓ -100.00%	↓ -100.00%	9-Month	4.91%	↓ -0.04%
Foreign Reserve (\$'Bn)	0.00	33.97	↓ -100.00%	↓ -100.00%	12-Month	6.39%	↑ 0.14%
Inflation Rate	0.00%	22.79%	↑ 22.79%	↓ -21.47%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2023
 -NTB True Yield have a day's lag

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