

# THE NIGERIAN EQUITY MARKET SUMMARY

Monday, July 24, 2023

## Local Bourse Resumes Positive as Investors Gain ₦145 Billion

| Key Market Indicators | Units        | Today     | Previous Day                                   | % Change |
|-----------------------|--------------|-----------|--|----------|
| The All -Share Index  | Basis Points | 65,268.28 | 65,003.39 <span style="color: green;">↑</span> | 0.41%    |
| Total Market Cap.     | ₦Trillion    | 35.54     | 35.39 <span style="color: green;">↑</span>     | 0.41%    |
| Total Volume Traded   | Million      | 831.50    | 770.80 <span style="color: green;">↑</span>    | 7.87%    |
| Total Value Traded    | ₦Million     | 12,936.32 | 14,264.88 <span style="color: red;">↓</span>   | -9.31%   |
| Deals                 |              | 9,768     | 8,915 <span style="color: green;">↑</span>     | 9.57%    |

The Nigerian equity market opened trading activities for the new week positive, as the market performance indicators (NGX-ASI and Market Capitalization) advanced further by +0.41%. The market YTD returns stood at +27.35%, as investors' wealth was up by approximately ₦145 billion. The market index (All-Share Index) added 264.89 basis points today, representing an increase of +0.41% to close at 65,268.28. The Market Capitalization also gained ₦145.11 billion, representing a growth of +0.41%, to close at ₦35,540.10 trillion from ₦35,394.99 trillion last Friday.

However, market activities were mixed, as the Total Volume traded for the day increased by +7.87%, while the Total Value traded for the day reduced by -9.31%. Approximately 831.50 million units valued at ₦12,936.32 million were transacted in 9,768 deals. FBNH was the most traded stock in terms of volume, accounting for 41.74% of the total volume of trades, followed by UBA (7.55%), FCMB (5.50%), FIDELITYBK (5.15%), and JAPAULGOLD (4.56%) to complete the top 5 on the volume chart, while FBNH was also the most traded stock in value terms, with 57.49% of the total value of trades on the exchange.

FTNCOCOA, GLAXOSMITH, LASACO, and NASCON topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by STANBIC (9.97%), SKYAVN (+9.88%), FBNH (+9.82%), NNFM (+9.64%), and twenty-three others. Thirty-three (33) stocks depreciated, where IKEJAHOTEL was the top loser, with a price depreciation of -10.00%, to close at ₦2.70, as MULTIVERSE (-9.97%), WEMABANK (-9.09%), NGXGROUP (-8.93%), UNILEVER (-8.60%), and TRANSCORP (-6.17%) also dipped in price. In that regard, the market breadth closed negative, recording 31 gainers and 33 losers.

Furthermore, the market sector performance closed positive, as three of the five major market sectors were up, led by the Insurance sector (+0.23%), followed by the Industrial and Consumer goods sectors, which were marginally up by +0.03% and +0.02% respectively, while the Oil & Gas sector was unchanged.

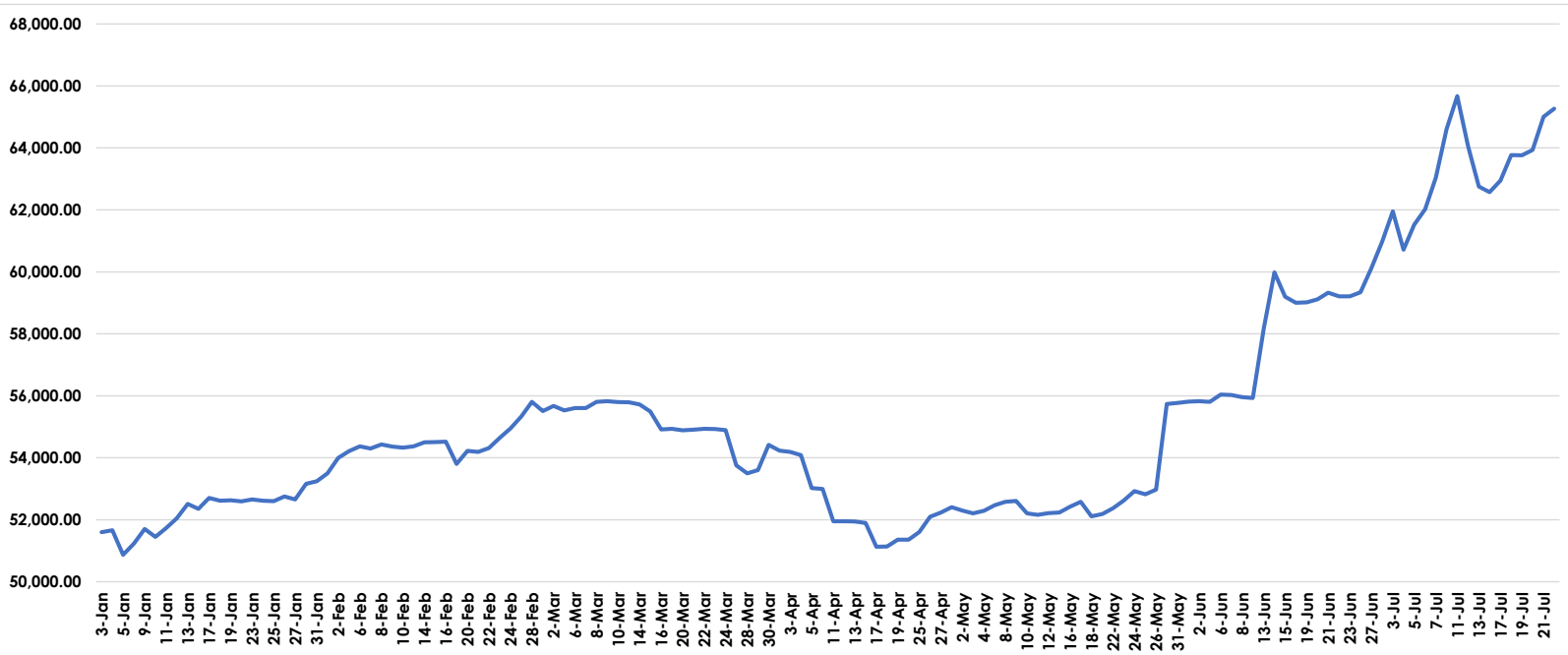
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| FTNCOCOA           | 2.00     | 2.20      | 10.00%  |
| GLAXOSMITH         | 7.50     | 8.25      | 10.00%  |
| LASACO             | 1.60     | 1.76      | 10.00%  |
| NASCON             | 29.00    | 31.90     | 10.00%  |
| STANBIC            | 62.70    | 68.95     | 9.97%   |
| SKYAVN             | 16.20    | 17.80     | 9.88%   |
| FBNH               | 19.85    | 21.80     | 9.82%   |
| NNFM               | 12.45    | 13.65     | 9.64%   |
| CHAMS              | 1.04     | 1.14      | 9.62%   |
| JAPAULGOLD         | 0.84     | 0.92      | 9.52%   |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| IKEJAHOTEL          | 3.00     | 2.70      | -10.00% |
| MULTIVERSE          | 3.71     | 3.34      | -9.97%  |
| ELLAHLAKES          | 4.36     | 3.93      | -9.86%  |
| ABBEYBDS            | 1.12     | 1.01      | -9.82%  |
| THOMASWY            | 1.57     | 1.42      | -9.55%  |
| WEMABANK            | 4.95     | 4.50      | -9.09%  |
| NGXGROUP            | 28.00    | 25.50     | -8.93%  |
| UNILEVER            | 17.45    | 15.95     | -8.60%  |
| DAARCOMM            | 0.35     | 0.32      | -8.57%  |
| MAYBAKER            | 5.85     | 5.41      | -7.52%  |

| Top 10 Traders By Volume | Sector       | Volume (Units) | % of Mkt Volme |
|--------------------------|--------------|----------------|----------------|
| FBNH                     | Banking      | 346,990,107    | 41.74%         |
| UBA                      | Banking      | 62,786,247     | 7.55%          |
| FCMB                     | Banking      | 45,744,042     | 5.50%          |
| FIDELITYBK               | Banking      | 42,779,657     | 5.15%          |
| JAPAULGOLD               | Oil & Gas    | 37,905,670     | 4.56%          |
| STERLINGNG               | Banking      | 34,995,010     | 4.21%          |
| GTCO                     | Banking      | 20,619,899     | 2.48%          |
| ACCESSCORP               | Banking      | 18,708,058     | 2.25%          |
| FTNCOCOA                 | Agriculture  | 15,027,406     | 1.81%          |
| TRANSCORP                | Conglomerate | 14,437,027     | 1.74%          |

| Top 10 Traders By Value | Sector         | Value (₦)        | % of Mkt Value |
|-------------------------|----------------|------------------|----------------|
| FBNH                    | Banking        | 7,436,787,628.35 | 57.49%         |
| UBA                     | Banking        | 925,937,399.40   | 7.16%          |
| GTCO                    | Banking        | 780,127,761.25   | 6.03%          |
| ZENITHBANK              | Banking        | 458,815,329.10   | 3.55%          |
| FIDELITYBK              | Banking        | 343,703,757.70   | 2.66%          |
| ACCESSCORP              | Banking        | 334,202,029.65   | 2.58%          |
| FCMB                    | Banking        | 312,107,500.39   | 2.41%          |
| SEPLAT                  | Oil & Gas      | 263,510,932.20   | 2.04%          |
| STANBIC                 | Banking        | 230,899,476.85   | 1.79%          |
| DANGSUGAR               | Consumer goods | 217,897,043.10   | 1.68%          |

### NGX-ASI Performance (YTD)



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| Market Performance History |   |           | Sector Indices   |   | A-Day Change |   | YTD % Change |  |
|----------------------------|---|-----------|------------------|---|--------------|---|--------------|--|
| A-Day Change               | ↑ | 0.41%     | NGX-30           | ↑ | 0.46%        | ↑ | 29.09%       |  |
| Week-on-Week               | ↑ | 3.69%     | Banking          | ↓ | -0.83%       | ↑ | 67.06%       |  |
| Month-to-Date              | ↑ | 17.03%    | Consumer Goods   | ↑ | 0.02%        | ↑ | 50.64%       |  |
| Quarter-to-Date            | ↑ | 20.35%    | Industrial Goods | ↑ | 0.03%        | ↑ | 18.79%       |  |
| Year-to-Date               | ↑ | 27.35%    | Insurance        | ↑ | 0.23%        | ↑ | 49.95%       |  |
| 52-Weeks High              |   | 65,669.29 | Oil & Gas        | → | 0.00%        | ↑ | 83.55%       |  |
| 52-Weeks Low               |   | 43,461.60 |                  |   |              |   |              |  |

| Economic Indicators             | Today  | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed  | A-day Change             |
|---------------------------------|--------|--------------|--------------|--------------|----------------|---------|--------------------------|
| Exchange Rate - I&E (₺/\$)      | 777.82 | 768.16       | ↑            | 1.24%        | ↓              | -68.48% | 1-Month: 1.49% ↓ -0.12%  |
| Exchange Rate - Parallel (₺/\$) | 855.00 | 855          | →            | 0.00%        | ↓              | -14.92% | 3-Month: 2.25% ↓ -0.14%  |
| Monetary Policy Rate (MPR)      | 18.50% | 18.50%       | →            | 0.00%        | ↑              | 2.00%   | 6-Month: 3.38% ↑ 0.16%   |
| Crude Oil Price (\$/Barrel)     | 81.52  | 81.07        | ↑            | 0.56%        | ↓              | -5.11%  | 9-Month: 4.73% ↓ -0.03%  |
| Foreign Reserve (\$'Bn)         | 33.97  | 33.98        | ↓            | -0.021%      | ↓              | -8.39%  | 12-Month: 6.30% ↓ -0.13% |
| Inflation Rate                  | 22.79% | 22.79%       | →            | 0.00%        | ↑              | 1.32%   |                          |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at June 2023  
 -NTB True Yield have a day's lag

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