

Friday, July 21, 2023

Equity Market Closed Transaction for the Week Bullish, as Market Capitalization Hits ₦35 Trillion

| Key Market Indicators | Units | Today | Previous Day | % Change |
|-----------------------|--------------|-----------|--------------|----------|
| The All -Share Index | Basis Points | 65,003.39 | 63,930.72 ↑ | 1.68% |
| Total Market Cap. | ₦Trillion | 35.39 | 34.81 ↑ | 1.68% |
| Total Volume Traded | Million | 770.80 | 1,358.95 ↓ | -43.28% |
| Total Value Traded | ₦Million | 14,264.88 | 18,066.01 ↓ | -21.04% |
| Deals | | 8,915 | 7,179 ↑ | 24.18% |

The Nigerian equity market closed trading activities for the week bullish, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +3.89% w/w. The market YTD returns stood at +26.83%, as investors' wealth was up by approximately ₦1.33 trillion w/w. The market index (All-Share Index) added 1,072.67 basis points today, representing an increase of +1.68% to close at 65,003.39. The Market Capitalization also gained ₦584.08 billion, representing a growth of +1.68%, to close at ₦35,394.99 trillion from ₦34,810.91 trillion the previous day.

However, market activities were down today, as the Total Volume and Total Value traded for the day reduced by -43.28% and +21.04% accordingly. Approximately 770.80 million units valued at ₦14,264.88 million were transacted in 8,915 deals. UBA was the most traded stock in terms of volume, accounting for 14.45% of the total volume of trades, followed by ACCESSCORP (11.44%), ZENITHBANK (9.53%), GTCO (8.49%), and FIDELITYBK (7.42%) to complete the top 5 on the volume chart, while AIRTELAFRI was the most traded stock in value terms, with 18.14% of the total value of trades on the exchange.

CWG, GTCO, STANBIC, UACN, JAIZBANK, JOHNSHOLT, STERLINGNG, and UNITYBNK topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by FIDELITYBK (9.99%), FBNH (+9.97%), UBA (+9.96%), NB (+9.95%), and thirty-six others. Sixteen (16) stocks depreciated, where ACADEMY was the top loser, with a price depreciation of -9.88%, to close at ₦2.19, as ABBEYBDS (-9.68%), CORNERST (-9.43%), NSLTECH (-8.82%), GUINNESS (-8.75%), and LINKASSURE (-8.57%) also dipped in price. In that regard, the market breadth closed positive, recording 48 gainers and 16 losers.

Furthermore, the market sector performance closed negative, as three of the five major market sectors were down, led by the Insurance sector (-0.74%), followed by the Oil & Gas sector (-0.33%), and the Industrial sector (-0.01%), while the Banking and Consumer goods sectors were up by +9.46% and +0.89% respectively.

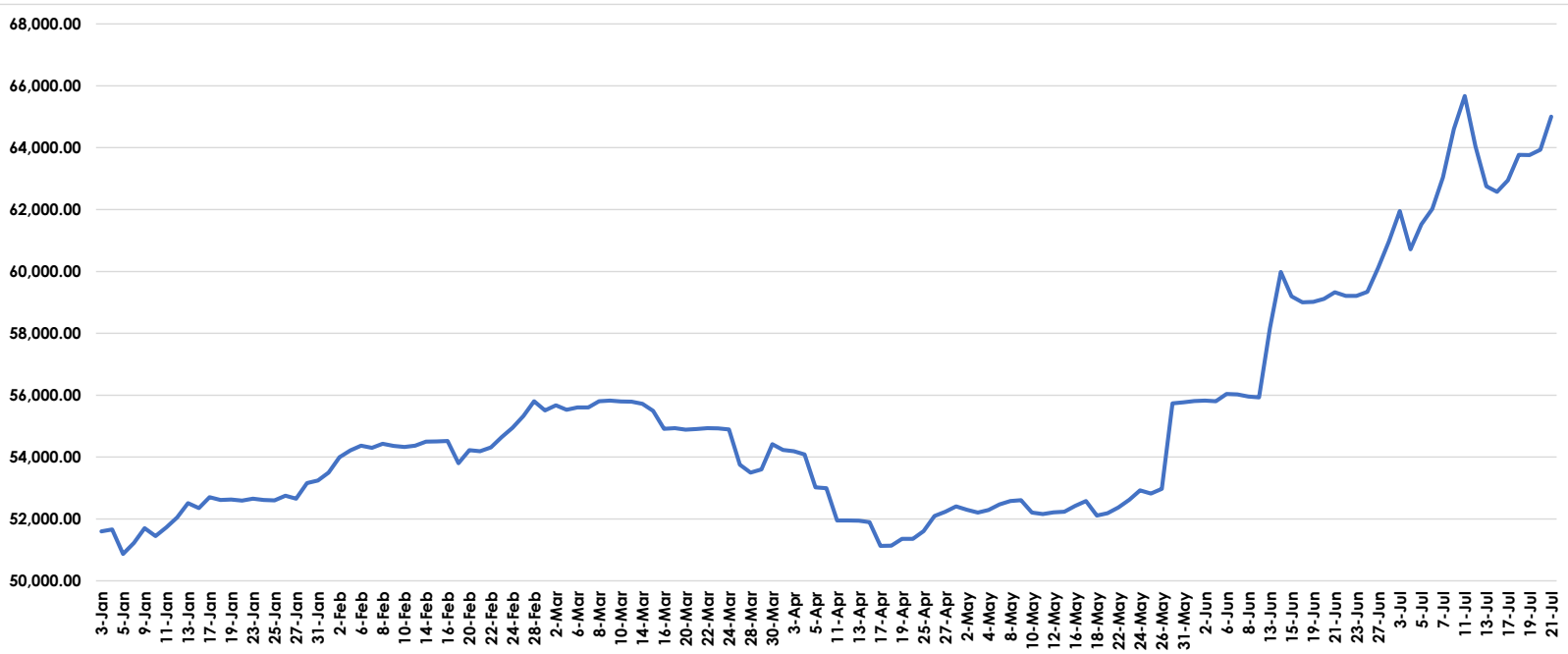
| Best 10 Performers | OPEN (₦) | Close (₦) | %Change |
|--------------------|----------|-----------|---------|
| CWG | 2.70 | 2.97 | 10.00% |
| GTCO | 35.00 | 38.50 | 10.00% |
| STANBIC | 57.00 | 62.70 | 10.00% |
| UACN | 10.00 | 11.00 | 10.00% |
| JAIZBANK | 1.80 | 1.98 | 10.00% |
| JOHNSHOLT | 2.60 | 2.86 | 10.00% |
| STERLINGNG | 3.60 | 3.96 | 10.00% |
| UNITYBNK | 1.50 | 1.65 | 10.00% |
| FIDELITYBK | 7.11 | 7.82 | 9.99% |
| FBNH | 18.05 | 19.85 | 9.97% |

| Worst 10 Performers | OPEN (₦) | Close (₦) | %Change |
|---------------------|----------|-----------|---------|
| ACADEMY | 2.43 | 2.19 | -9.88% |
| ABBEYBDS | 1.24 | 1.12 | -9.68% |
| CORNERST | 1.06 | 0.96 | -9.43% |
| NSLTECH | 0.34 | 0.31 | -8.82% |
| GUINNESS | 80.00 | 73.00 | -8.75% |
| LINKASSURE | 0.70 | 0.64 | -8.57% |
| SUNUASSUR | 0.56 | 0.53 | -5.36% |
| LASACO | 1.69 | 1.60 | -5.33% |
| ETERNA | 30.40 | 29.00 | -4.61% |
| BERGER | 10.55 | 10.10 | -4.27% |

| Top 10 Traders By Volume | Sector | Volume (Units) | % of Mkt Volme |
|--------------------------|--------------|----------------|----------------|
| UBA | Banking | 111,209,346 | 14.45% |
| ACCESSCORP | Banking | 88,034,760 | 11.44% |
| ZENITHBANK | Banking | 73,351,105 | 9.53% |
| GTCO | Banking | 65,336,150 | 8.49% |
| FIDELITYBK | Banking | 57,093,827 | 7.42% |
| FCMB | Banking | 55,615,030 | 7.23% |
| STERLINGNG | Banking | 32,607,017 | 4.24% |
| UNIVINSURE | insurance | 26,363,722 | 3.43% |
| TRANSCORP | Conglomerate | 25,678,550 | 3.34% |
| FTNCOCOA | Agriculture | 23,911,147 | 3.11% |

| Top 10 Traders By Value | Sector | Value (₦) | % of Mkt Value |
|-------------------------|----------------|------------------|----------------|
| AIRTELAFRI | Telecom | 2,587,395,796.30 | 18.14% |
| ZENITHBANK | Banking | 2,584,420,099.45 | 18.12% |
| GTCO | Banking | 2,488,955,595.00 | 17.45% |
| UBA | Banking | 1,643,047,858.75 | 11.52% |
| ACCESSCORP | Banking | 1,610,675,958.70 | 11.30% |
| FIDELITYBK | Banking | 445,536,015.90 | 3.12% |
| FCMB | Banking | 377,876,294.80 | 2.65% |
| FBNH | Banking | 219,554,418.60 | 1.54% |
| WAPCO | Consumer goods | 214,921,531.55 | 1.51% |
| SEPLAT | Oil & Gas | 189,965,135.30 | 1.33% |

NGX-ASI Performance (YTD)



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| Market Performance History | | | Sector Indices | | A-Day Change | | YTD % Change | |
|----------------------------|---|-----------|------------------|---|--------------|---|--------------|--|
| A-Day Change | ↑ | 1.68% | NGX-30 | ↑ | 1.65% | ↑ | 28.51% | |
| Week-on-Week | ↑ | 3.89% | Banking | ↑ | 9.46% | ↑ | 68.46% | |
| Month-to-Date | ↑ | 16.56% | Consumer Goods | ↑ | 0.89% | ↑ | 50.61% | |
| Quarter-to-Date | ↑ | 19.86% | Industrial Goods | ↓ | -0.01% | ↑ | 18.76% | |
| Year-to-Date | ↑ | 26.83% | Insurance | ↓ | -0.74% | ↑ | 49.61% | |
| 52-Weeks High | | 65,669.29 | Oil & Gas | ↓ | -0.33% | ↑ | 83.55% | |
| 52-Weeks Low | | 43,461.60 | | | | | | |

| Economic Indicators | Today | Previous Day | A-Day Change | YTD % Change | NTB True Yield | Closed | A-day Change |
|---------------------------------|--------|--------------|--------------|--------------|----------------|--------|--------------|
| Exchange Rate - I&E (₺/\$) | 768.16 | 793.7 | ↓ | -3.32% | 1-Month | 1.61% | ↓ -0.08% |
| Exchange Rate - Parallel (₺/\$) | 840.00 | 840 | → | 0.00% | 3-Month | 2.38% | ↑ 0.08% |
| Monetary Policy Rate (MPR) | 18.50% | 18.50% | → | 0.00% | 6-Month | 3.22% | ↓ -0.33% |
| Crude Oil Price (\$/Barrel) | 80.72 | 79.59 | ↑ | 1.42% | 9-Month | 4.76% | ↓ -0.17% |
| Foreign Reserve (\$'Bn) | 33.98 | 34.00 | ↓ | -0.045% | 12-Month | 6.44% | ↓ -0.09% |
| Inflation Rate | 22.79% | 22.79% | → | 0.00% | | | |

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2023
 -NTB True Yield have a day's lag

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