

THE NIGERIAN EQUITY MARKET SUMMARY

Thursday, July 20, 2023

Local Bourse Reverses Previous Day's Loss as Market Capitalization Grew by ₦94 Billion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	63,930.72	63,757.23 ↑	0.27%
Total Market Cap.	₦Trillion	34.81	34.72 ↑	0.27%
Total Volume Traded	Million	1,358.95	473.49 ↑	187.01%
Total Value Traded	₦Million	18,066.01	10,081.00 ↑	79.21%
Deals		7,179	7,403 ↓	-3.03%

The Nigerian equity market closed trading activities for today bullish, reversing the previous day's loss as the market performance indicators (NGX-ASI and Market Capitalization) grew by +0.27%. The market YTD returns stood at +24.74%, as investors' wealth was up by approximately ₦94 billion. The market index (All-Share Index) added 173.49 basis points today, representing an increase of +0.27% to close at 63,930.72. The Market Capitalization also gained ₦94.47 billion, representing a growth of +0.27%, to close at ₦34,810.91 trillion from ₦34,716.44 trillion yesterday.

Furthermore, market activities were up, as the Total Volume and Total Value traded for the day increased by +187.01% and +79.21% accordingly. Approximately 1,358.95 million units valued at ₦18,066.01 million were transacted in 7,179 deals. UBA was the most traded stock in terms of volume, accounting for 70.77% of the total volume of trades, followed by STERLINGNG (3.21%), FBNH (2.97%), JAPAUFGOLD (2.65%), and UNIVINSURE (2.58%) to complete the top 5 on the volume chart, while UBA was also the most traded stock in value terms, with 73.66% of the total value of trades on the exchange.

UPL topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by EUNISELL (9.97%), ACADEMY (+9.95%), CHELLARAM (+9.91%), IKEJAHOTEL (+9.38%), and thirty-seven others. Twenty-one (21) stocks depreciated, where COURTVILLE was the top loser, with a price depreciation of -9.86%, to close at ₦0.64, as FTNCOCOA (-9.66%), ABBEYBDS (-9.49%), MAYBAKER (-9.17%), UPDC (-8.55%), and FIDELITYBK (-3.92%) also dipped in price. In that regard, the market breadth closed positive, recording 42 gainers and 21 losers.

In addition, the market sector performance closed positive, as all the five major market sectors were up, led by the Insurance sector (+1.19%), followed by the Banking sector (+0.59%), the Oil & Gas sector (+0.41%), the Consumer goods sector (+0.30%), and the Industrial sector (+0.01%).

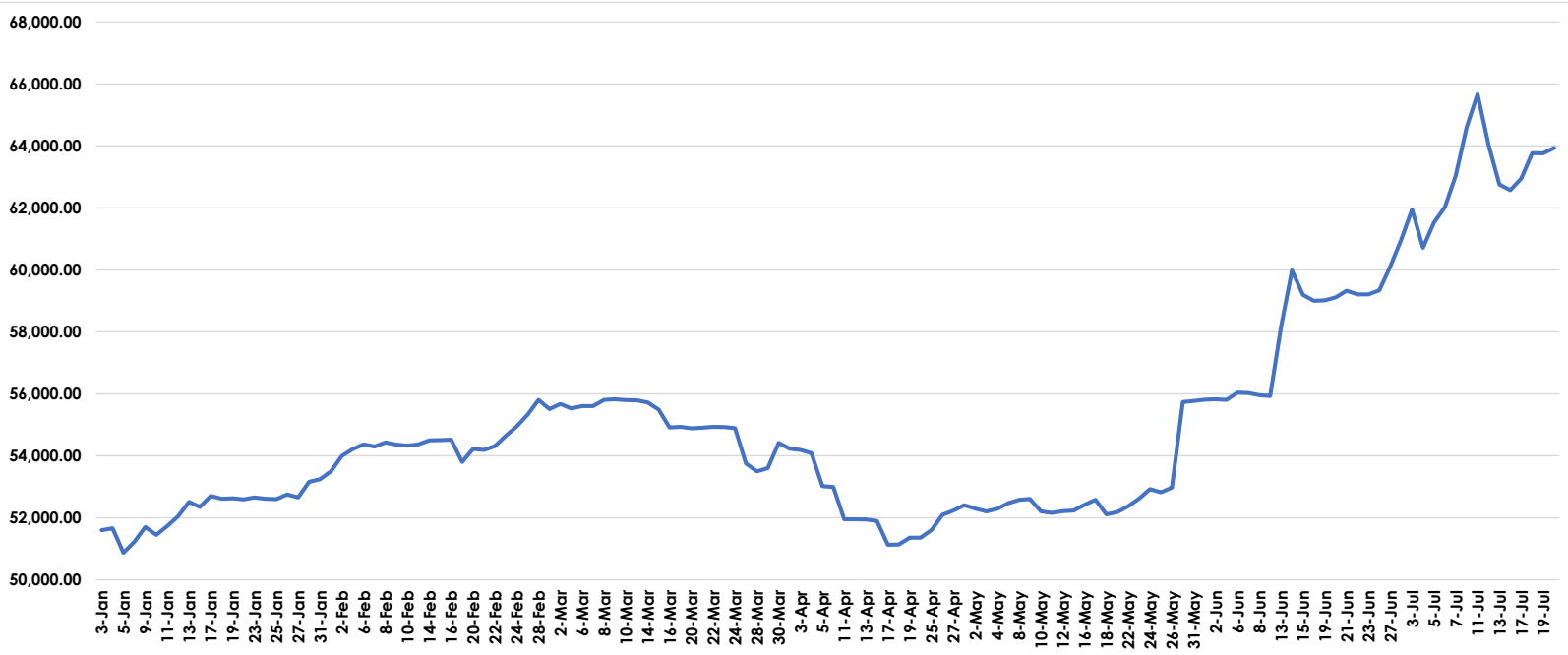
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
UPL	2.20	2.42	10.00%
EUNISELL	2.91	3.20	9.97%
ACADEMY	2.21	2.43	9.95%
CHELLARAM	2.12	2.33	9.91%
IKEJAHOTEL	2.56	2.80	9.38%
REDSTAREX	3.42	3.73	9.06%
PRESTIGE	0.45	0.49	8.89%
JOHNHOLT	2.39	2.60	8.79%
SOVRENINS	0.49	0.53	8.16%
TANTALIZER	0.25	0.27	8.00%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
COURTVILLE	0.71	0.64	-9.86%
FTNCOCOA	2.07	1.87	-9.66%
ABBEYBDS	1.37	1.24	-9.49%
MAYBAKER	6.00	5.45	-9.17%
UPDC	1.17	1.07	-8.55%
DAARCOMM	0.38	0.35	-7.89%
VERITASKAP	0.29	0.27	-6.90%
CHAMS	1.01	0.95	-5.94%
UACN	10.60	10.00	-5.66%
RTBRISCOE	0.56	0.53	-5.36%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	961,501,591	70.77%
STERLINGNG	Banking	43,662,931	3.21%
FBNH	Banking	40,316,370	2.97%
JAPAUFGOLD	Oil & Gas	35,954,460	2.65%
UNIVINSURE	Insurance	35,089,779	2.58%
FIDELITYBK	Banking	20,395,063	1.50%
GTCO	Banking	19,220,810	1.41%
FCMB	Banking	18,032,304	1.33%
HONYFLOUR	Consumer goods	15,033,698	1.11%
ACCESSCORP	Banking	14,948,587	1.10%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
UBA	Banking	13,306,476,426.90	73.66%
FBNH	Banking	720,053,264.95	3.99%
GTCO	Banking	669,998,329.75	3.71%
ZENITHBANK	Banking	443,767,599.45	2.46%
MTNN	Telecom	397,617,697.00	2.20%
AIRTELAFRI	Telecom	386,076,861.40	2.14%
ETERNA	Oil & Gas	300,019,443.35	1.66%
ACCESSCORP	Banking	249,154,515.50	1.38%
STERLINGNG	Banking	158,992,852.70	0.88%
SEPLAT	Oil & Gas	152,536,983.30	0.84%

NGX-ASI Performance (YTD)



Thursday, July 20, 2023

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	0.27%	NGX-30	↑	0.25%	↑	26.42%	
Week-on-Week	↑	1.88%	Banking	↑	0.59%	↑	53.89%	
Month-to-Date	↑	14.63%	Consumer Goods	↑	0.30%	↑	49.28%	
Quarter-to-Date	↑	17.88%	Industrial Goods	↑	0.01%	↑	18.77%	
Year-to-Date	↑	24.74%	Insurance	↑	1.19%	↑	50.72%	
52-Weeks High		65,669.29	Oil & Gas	↑	0.41%	↑	84.15%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	793.70	742.93	↑	6.40%	1-Month	1.69%	↑ 0.03%
Exchange Rate - Parallel (₺/\$)	825.00	825	→	0.00%	3-Month	2.30%	↓ -0.10%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	3.55%	↓ -0.03%
Crude Oil Price (\$/Barrel)	79.88	79.46	↑	0.53%	9-Month	4.93%	↓ -0.01%
Foreign Reserve (\$'Bn)	34.00	34.04	↓	-0.127%	12-Month	6.53%	↑ 0.05%
Inflation Rate	22.79%	22.79%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2023
 -NTB True Yield have a day's lag

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