

Wednesday, July 19, 2023

Equity Market Records First Loss of the Week, as NGX-ASI Drops Slightly by -0.01%

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	63,757.23	63,766.72 ↓	-0.01%
Total Market Cap.	₦Trillion	34.72	34.72 ↓	-0.01%
Total Volume Traded	Million	473.49	868.80 ↓	-45.50%
Total Value Traded	₦Million	10,081.00	42,806.84 ↓	-76.45%
Deals		7,403	8,970 ↓	-17.47%

The Nigerian equity market closed trading activities for today slightly negative, as the market performance indicators (NGX-ASI and Market Capitalization) declined by -0.01%. The market YTD returns stood at +24.40%, as investors' wealth was down by approximately ₦5 billion. The market index (All-Share Index) reduced by 9.49 basis points today, representing a slight decline of -0.01% to close at 63,757.23. The Market Capitalization also lost ₦5.17 billion, representing a marginal drop of -0.01%, to close at ₦34,716.44 trillion from ₦34,721.61 trillion yesterday.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day dropped by -45.50% and -76.45% accordingly. Approximately 473.49 million units valued at ₦10,081 million were transacted in 7,403 deals. JAPAUFGOLD was the most traded stock in terms of volume, accounting for 16.49% of the total volume of trades, followed by FCMB (7.74%), STERLINGNG (6.60%), DANGSUGAR (6.49%), and FIDELITYBK (4.71%) to complete the top 5 on the volume chart, while GEREGU was the most traded stock in value terms, with 48.25% of the total value of trades on the exchange.

HONYFLOUR topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by ETERNA (9.98%), ACADEMY (+9.95%), SKYAVN (+9.83%), RTBRISCOE (+9.80%), and eighteen others. Twenty-seven (27) stocks depreciated, where GEREGU, and PRESTIGE were the top losers, with a price depreciation of -10.00% each, to close at ₦315.00 and ₦0.45 respectively, as FTNCOCOA (-9.61%), JAIZBANK (-9.04%), CHAMS (-9.01%), UNITYBNK (-7.50%), and ZENITHBANK (-1.68%) also dipped in price. In that regard, the market breadth closed negative, recording 23 gainers and 27 losers.

However, the market sector performance closed positive, as three of the five major market sectors were up, led by the Oil & Gas sector (+0.62%), followed by the Insurance sector (+0.52%), and the Consumer goods sector (+0.48%), while the Banking and Industrial sectors were down by -2.05% and -0.06% respectively.

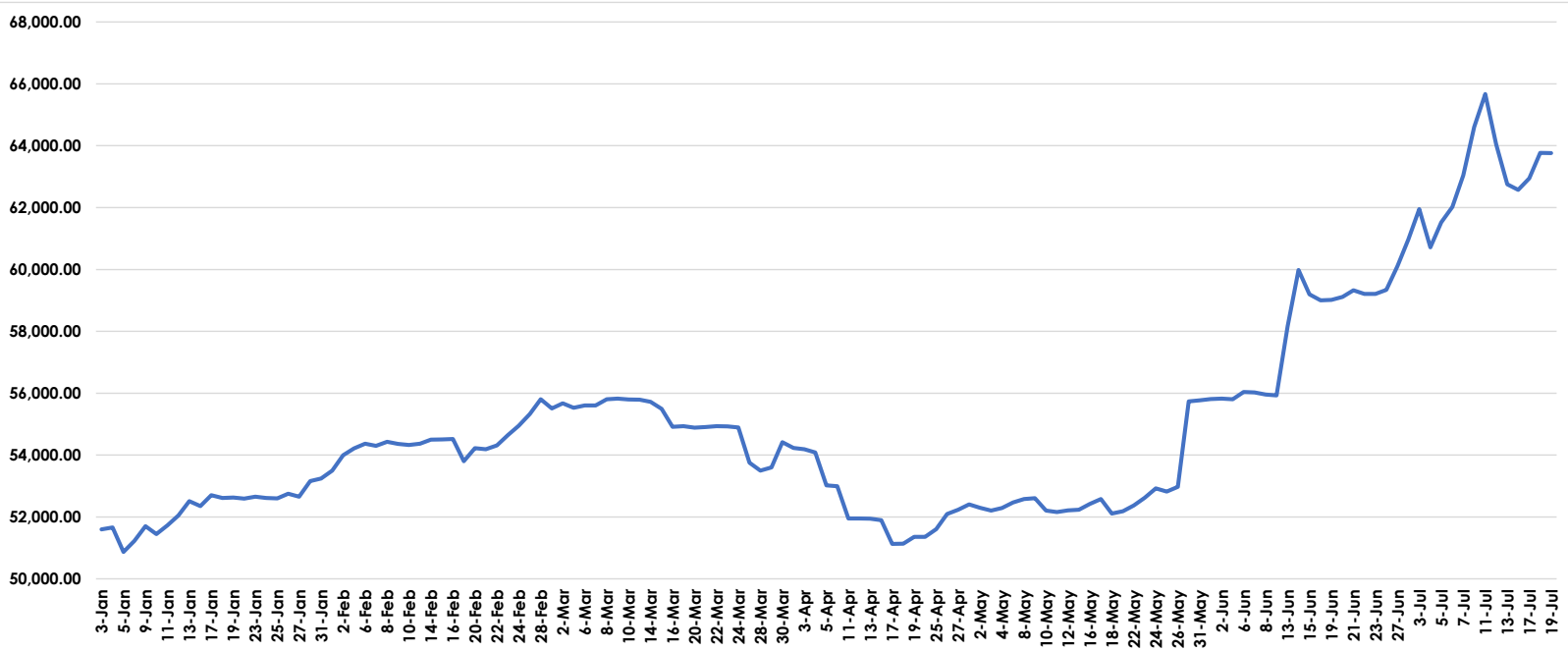
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
HONYFLOUR	3.30	3.63	10.00%
ETERNA	26.05	28.65	9.98%
ACADEMY	2.01	2.21	9.95%
SKYAVN	14.75	16.20	9.83%
RTBRISCOE	0.51	0.56	9.80%
JOHNHOLT	2.18	2.39	9.63%
ELLAHLAKES	3.56	3.90	9.55%
UBN	6.30	6.90	9.52%
MAYBAKER	5.48	6.00	9.49%
PZ	17.80	19.40	8.99%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
GEREGU	350.00	315.00	-10.00%
PRESTIGE	0.50	0.45	-10.00%
FTNCOCOA	2.29	2.07	-9.61%
LINKASSURE	0.77	0.70	-9.09%
JAIZBANK	1.88	1.71	-9.04%
CHAMS	1.11	1.01	-9.01%
GUINEAINS	0.25	0.23	-8.00%
DEAPCAP	0.38	0.35	-7.89%
UNITYBNK	1.60	1.48	-7.50%
STERLINGNG	3.70	3.47	-6.22%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
JAPAUFGOLD	Oil & Gas	77,983,736	16.49%
FCMB	Banking	36,622,430	7.74%
STERLINGNG	Banking	31,239,777	6.60%
DANGSUGAR	Consumer goods	30,704,722	6.49%
FIDELITYBK	Banking	22,283,709	4.71%
VERITASKAP	Financial Services	17,891,390	3.78%
UBA	Banking	17,153,258	3.63%
CHAMS	ICT	16,193,940	3.42%
TRANSCORP	Conglomerate	15,738,973	3.33%
GEREGU	Utilities	15,396,313	3.26%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GEREGU	Utilities	4,862,795,619.60	48.25%
DANGSUGAR	Consumer goods	845,901,274.30	8.39%
GTCO	Banking	467,135,088.30	4.63%
AIRTELAFRI	Telecom	445,809,979.40	4.42%
STANBIC	Banking	436,213,833.00	4.33%
ZENITHBANK	Banking	323,188,495.70	3.21%
ETERNA	Oil & Gas	254,762,423.30	2.53%
UBA	Banking	227,770,522.15	2.26%
ACCESSCORP	Banking	226,597,551.75	2.25%
FCMB	Banking	221,830,494.13	2.20%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-0.01%	NGX-30	↓	-0.16%	↑	26.11%	
Week-on-Week	↓	-0.45%	Banking	↓	-2.05%	↑	52.99%	
Month-to-Date	↑	14.32%	Consumer Goods	↑	0.48%	↑	48.83%	
Quarter-to-Date	↑	17.56%	Industrial Goods	↓	-0.06%	↑	18.77%	
Year-to-Date	↑	24.40%	Insurance	↑	0.52%	↑	48.94%	
52-Weeks High		65,669.29	Oil & Gas	↑	0.62%	↑	83.40%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	742.93	795.28	↓	-7.05%	1-Month	1.67%	↓ -0.07%
Exchange Rate - Parallel (₺/\$)	820.00	820	⇒	0.00%	3-Month	2.40%	↓ -0.18%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00%	6-Month	3.58%	↓ -0.06%
Crude Oil Price (\$/Barrel)	80.2	79.63	↑	0.72%	9-Month	4.94%	↑ 0.07%
Foreign Reserve (\$'Bn)	34.04	34.04	↑	0.000%	12-Month	6.48%	↑ 0.16%
Inflation Rate	22.79%	22.79%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at June 2023
 -NTB True Yield have a day's lag

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