

Thursday, July 13, 2023

## Equity Market Drops by -2.03%, as Profit-taking Continues

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	62,748.94	64,046.93 ↓	-2.03%
Total Market Cap.	₦Trillion	34.17	34.87 ↓	-2.03%
Total Volume Traded	Million	798.47	1,163.23 ↓	-31.36%
Total Value Traded	₦Million	10,449.33	12,694.73 ↓	-17.69%
Deals		10,296	13,878 ↓	-25.81%

The Nigerian equity market closed trading activities for today negative, as the market performance indicators (NGX-ASI and Market Capitalization) dipped by -2.03%. The market YTD returns stood at +22.43%, as investors' wealth was down by approximately ₦1.59 trillion in two days. The market index (All-Share Index) dropped by 1,297.99 basis points today, representing a decline of -2.03% to close at 62,748.94. The Market Capitalization also lost ₦706.77 billion, representing a drop of -2.03%, to close at ₦34,167.42 trillion from ₦34,874.19 trillion the previous day.

Furthermore, market activities were down, as the Total Volume and Total Value traded for the day reduced by -31.36% and -17.69% accordingly. Approximately 798.47 million units valued at ₦10,449.33 million were transacted in 10,296 deals. UBA was the most traded stock in terms of volume, accounting for 12.41% of the total volume of trades, followed by FBNH (9.11%), TRANSCORP (8.62%), FCMB (8.51%), and GTCO (6.42%) to complete the top 5 on the volume chart, while GTCO was the most traded stock in value terms, with 16.95% of the total value of trades on the exchange.

JOHNHOLT topped the advancers' chart for today with a price appreciation of 10.00 percent, trailed by DANGSUGAR (9.94%), NASCON (+9.91%), SKYAVN (+9.80%), GOLDBREW (+9.73%), and fourteen others. Fifty-six (56) stocks depreciated, where TRANSCOHOT, FIDELITYBK, SOVRENINS, STANBIC, WEMABANK, and OMATEK were the top losers, with a price depreciation of -10.00% each, as UNITYBNK (-9.94%), ETI (-9.94%), STERLINGNG (-9.92%), UACN (-9.91%), and FBNH (-9.82%) also dipped in price. In that regard, the market breadth closed largely negative, recording 19 gainers and 56 losers.

In addition, the market sector performance closed negative, as four of the five major market sectors were down, led by the Banking sector (-6.63%), followed by the Insurance sector (-4.13%), the Oil & Gas sector (-0.74%), the Consumer goods sector (-0.09%), while the Industrial sector grew by (+0.69%).

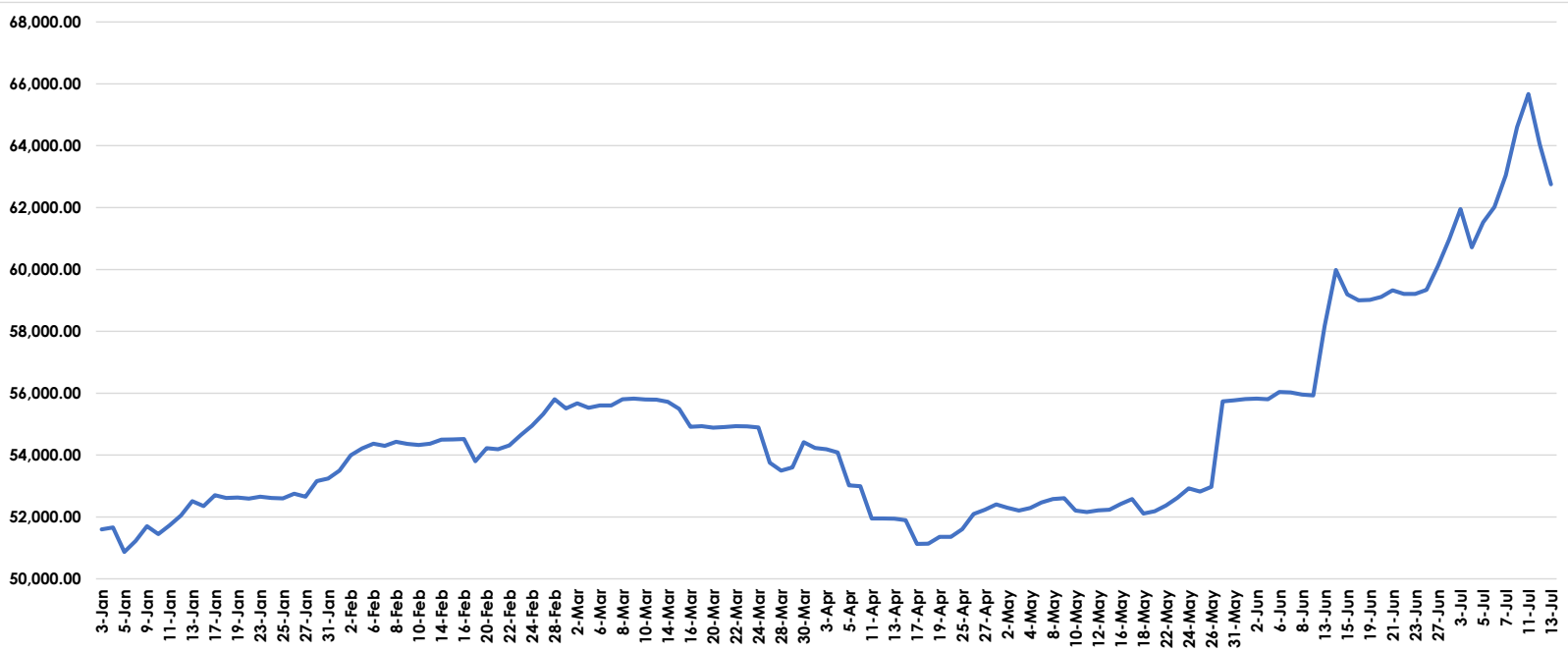
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
JOHNHOLT	1.50	1.65	10.00%
DANGSUGAR	27.15	29.85	9.94%
NASCON	23.20	25.50	9.91%
SKYAVN	12.25	13.45	9.80%
GOLDBREW	2.67	2.93	9.74%
MORISON	2.58	2.83	9.69%
NSLTECH	0.32	0.35	9.38%
ABCTrans	0.45	0.49	8.89%
ETRANZACT	8.55	9.27	8.42%
LINKASSURE	0.74	0.80	8.11%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
TRANSCOHOT	39.50	35.55	-10.00%
FIDELITYBK	7.90	7.11	-10.00%
SOVRENINS	0.50	0.45	-10.00%
STANBIC	68.00	61.20	-10.00%
WEMABANK	5.00	4.50	-10.00%
OMATEK	0.60	0.54	-10.00%
UNITYBNK	1.71	1.54	-9.94%
ETI	15.60	14.05	-9.94%
LEARNAFRCA	4.23	3.81	-9.93%
STERLINGNG	3.83	3.45	-9.92%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	99,015,569	12.41%
FBNH	Banking	72,688,273	9.11%
TRANSCORP	Conglomerate	68,797,020	8.62%
FCMB	Banking	67,892,079	8.51%
GTCO	Banking	51,243,258	6.42%
STERLINGNG	Banking	43,511,453	5.45%
FIDELITYBK	Banking	41,624,571	5.22%
ACCESSCORP	Banking	38,771,002	4.86%
JAPAUFGOLD	Oil & Gas	31,529,826	3.95%
CHAMS	ICT	26,688,088	3.34%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	1,770,779,707.90	16.95%
UBA	Banking	1,331,480,861.95	12.74%
FBNH	Banking	1,284,435,283.90	12.29%
DANGSUGAR	Consumer goods	670,201,582.10	6.41%
ACCESSCORP	Banking	633,232,761.85	6.06%
MTNN	Telecom	537,189,170.70	5.14%
ZENITHBANK	Banking	479,263,156.45	4.59%
FCMB	Banking	415,893,007.60	3.98%
DANGCEM	Industrial	309,259,875.00	2.96%
WAPCO	Industrial	309,258,613.75	2.96%

### NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-2.03%	NGX-30	↓	-2.27%	↑	24.02%	
Week-on-Week	↑	1.18%	Banking	↓	-6.63%	↑	52.18%	
Month-to-Date	↑	12.52%	Consumer Goods	↓	-0.09%	↑	49.37%	
Quarter-to-Date	↑	15.70%	Industrial Goods	↑	0.69%	↑	14.07%	
Year-to-Date	↑	22.43%	Insurance	↓	-4.13%	↑	47.56%	
52-Weeks High		65,669.29	Oil & Gas	↓	-0.74%	↑	83.64%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	782.49	788.42	↓	-0.76%	1-Month	2.31%	↑ 0.39%
Exchange Rate - Parallel (₺/\$)	805.00	795	↑	1.24%	3-Month	3.06%	↑ 0.32%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00%	6-Month	4.26%	↑ 0.26%
Crude Oil Price (\$/Barrel)	80.22	80.11	↑	0.14%	9-Month	5.22%	↑ 0.13%
Foreign Reserve (\$'Bn)	34.07	34.08	↓	-0.030%	12-Month	6.47%	↓ -0.13%
Inflation Rate	22.41%	22.41%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared  
 -Foreign reserves figures have two-day lag  
 -Inflation figure as at May 2023  
 -NTB True Yield have a day's lag

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