

THE NIGERIAN EQUITY MARKET SUMMARY

Wednesday, July 12, 2023

Profit-taking Halts Local Bourse Bullish Run, as Market Index Dips by -2.47%

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	64,046.93	65,669.29 ↓	-2.47%
Total Market Cap.	₦Trillion	34.87	35.76 ↓	-2.47%
Total Volume Traded	Million	1,163.23	844.72 ↑	37.71%
Total Value Traded	₦Million	12,694.73	9,412.56 ↑	34.87%
Deals		13,878	8,922 ↑	55.55%

The Nigerian equity market closed trading activities for today bearish to halt the market positive run at five successive trading days, as profit-taking was witnessed across all the major market sectors. The market YTD returns stood at +24.97%, as investors' wealth was down by approximately ₦883 billion. The market index (All-Share Index) dropped by 1,622.36 basis points today, representing a decline of -2.47% to close at 64,046.93. The Market Capitalization also lost ₦883.39 billion, representing a drop of -2.47%, to close at ₦34,874.19 trillion from ₦35,757.58 trillion the previous day.

However, market activities were up, as the Total Volume and Total Value traded for the day increased by +37.71% and +34.87% accordingly. Approximately 1,163.23 million units valued at ₦12,694.73 million were transacted in 13,878 deals. UBA was the most traded stock in terms of volume, accounting for 15.30% of the total volume of trades, followed by JAPAUFGOLD (9.49%), TRANSCORP (7.50%), FCMB (7.44%), and ACCESSCORP (5.63%) to complete the top 5 on the volume chart, and UBA was also the most traded stock in value terms, with 19.25% of the total value of trades on the exchange.

DEAPCAP and COURTVILLE topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by GOLDBREW (9.88%), TIP (+9.80%), MORISON (+9.79%), JOHNHOLT (+9.49%), and six others. Sixty-three (63) stocks depreciated, where VERITASKAP, ABCTRANS, ACADEMY, ETRANZACT, FBNH, TRRANSCORP, NEM, PRESTIGE, and TANTALIZER were the top losers, with a price depreciation of -10.00% each, as CADBURY (-9.95%), NASCON (-9.90%), STERLINGNG (-9.88%), DANGCEM (-9.62%), and FIDSON (-8.82%) also dipped in price. In that regard, the market breadth closed largely negative, recording 12 gainers and 63 losers.

Furthermore, the market sector performance closed negative, as all the five major market sectors were down, led by the Insurance sector (-5.42%), followed by the Industrial sector (-5.39%), the Banking sector (-2.61%), the Consumer goods sector (-0.77%), and the Oil & Gas sector (-0.45%).

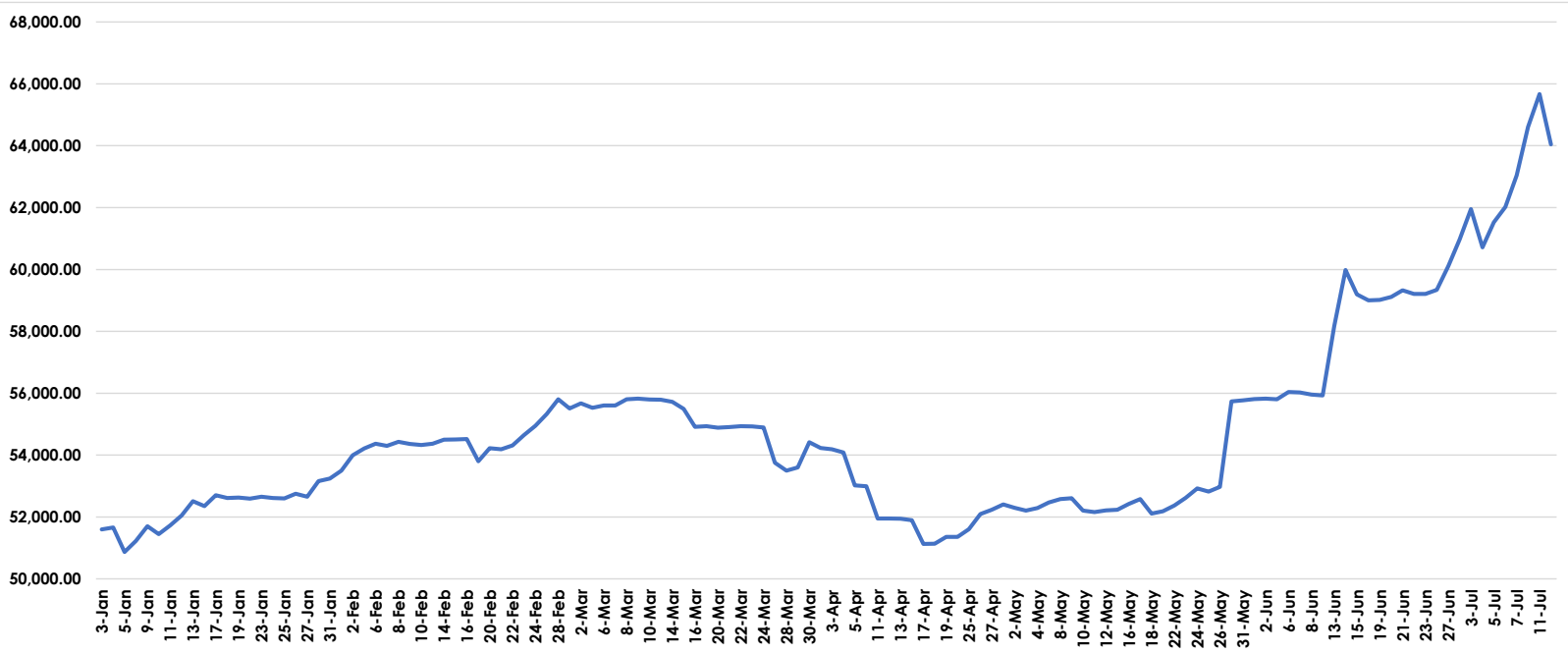
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
DEAPCAP	0.30	0.33	10.00%
COURTVILLE	0.80	0.88	10.00%
GOLDBREW	2.43	2.67	9.88%
TIP	0.51	0.56	9.80%
MORISON	2.35	2.58	9.79%
JOHNHOLT	1.37	1.50	9.49%
DAARCOMM	0.24	0.26	8.33%
GUINEAINS	0.25	0.27	8.00%
BERGER	10.00	10.70	7.00%
UPDC	1.22	1.24	1.64%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
VERITASKAP	0.40	0.36	-10.00%
ABCTRANS	0.50	0.45	-10.00%
ACADEMY	2.50	2.25	-10.00%
ETRANZACT	9.50	8.55	-10.00%
FBNH	21.50	19.35	-10.00%
TRANSCORP	4.70	4.23	-10.00%
NEM	6.10	5.49	-10.00%
PRESTIGE	0.60	0.54	-10.00%
TANTALIZER	0.30	0.27	-10.00%
CADBURY	18.60	16.75	-9.95%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
UBA	Banking	177,793,312	15.30%
JAPAUFGOLD	Oil & Gas	110,259,629	9.49%
TRANSCORP	Conglomerate	87,094,429	7.50%
FCMB	Banking	86,473,196	7.44%
ACCESSCORP	Banking	65,445,427	5.63%
ZENITHBANK	Banking	40,281,178	3.47%
VERITASKAP	Financial Services	38,360,640	3.30%
UNIVINSURE	Insurance	37,657,639	3.24%
FBNH	Banking	36,181,269	3.11%
FIDELITYBK	Banking	35,897,897	3.09%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
UBA	Banking	2,443,261,657.75	19.25%
ZENITHBANK	Banking	1,333,811,145.55	10.51%
ACCESSCORP	Banking	1,124,182,049.65	8.86%
DANGCEM	Industrial	757,248,130.50	5.97%
DANGSUGAR	Consumer goods	752,275,319.20	5.93%
FBNH	Banking	705,246,498.95	5.56%
GTCO	Banking	672,169,378.55	5.30%
FCMB	Banking	577,934,581.76	4.55%
NESTLE	Consumer goods	504,432,193.50	3.97%
MTNN	Telecom	437,394,996.90	3.45%

NGX-ASI Performance (YTD)



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Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↓	-2.47%	NGX-30	↓	-2.43%	↑	26.90%	
Week-on-Week	↑	4.10%	Banking	↓	-2.61%	↑	62.98%	
Month-to-Date	↑	14.84%	Consumer Goods	↓	-0.77%	↑	49.51%	
Quarter-to-Date	↑	18.10%	Industrial Goods	↓	-5.39%	↑	13.29%	
Year-to-Date	↑	24.97%	Insurance	↓	-5.42%	↑	53.92%	
52-Weeks High		65,669.29	Oil & Gas	↓	-0.45%	↑	85.00%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	788.42	744.07	↑	5.63%	↓	-70.78%	1-Month 1.92% ↓ -0.62%
Exchange Rate - Parallel (₦/\$)	795.00	790	↑	0.63%	↓	-6.85%	3-Month 2.73% ↓ -0.64%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00%	↑	2.00%	6-Month 4.00% ↓ -0.66%
Crude Oil Price (\$/Barrel)	79.36	79.4	↓	-0.05%	↓	-7.62%	9-Month 5.09% ↓ -0.44%
Foreign Reserve (\$'Bn)	34.08	34.06	↑	0.053%	↓	-8.10%	12-Month 6.60% ↑ 0.01%
Inflation Rate	22.41%	22.41%	⇒	0.00%	↑	0.94%	

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2023
 -NTB True Yield have a day's lag

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