

THE NIGERIAN EQUITY MARKET SUMMARY

Tuesday, July 11, 2023

Increased Buying Interest in DANGCEM, BUACEMENT, and Others Liff NGX-ASI Further by +1.65%, as Banking Shares Drops

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	65,669.29	64,603.69 ↑	1.65%
Total Market Cap.	₦Trillion	35.76	35.18 ↑	1.65%
Total Volume Traded	Million	844.72	1,839.05 ↓	-54.07%
Total Value Traded	₦Million	9,412.56	22,033.06 ↓	-57.28%
Deals		8,922	14,584 ↓	-38.82%

The Nigerian equity market closed trading activities for today positive, as the market performance indicators (NGX-ASI and Market Capitalization) grew by +1.65%. The market YTD returns stood at +28.13%, as investors' wealth was up by approximately ₦580 billion. The market index (All-Share Index) added 1,065.60 basis points today, representing an increase of +1.65% to close at 65,669.29. The Market Capitalization also gained ₦580.23 billion, representing a rise of +1.65%, to close at ₦35,757.58 trillion from ₦35,177.35 trillion yesterday.

However, market activities were down, as the Total Volume and Total Value traded for the day dropped by -54.07% and -57.28% accordingly. Approximately 844.72 million units valued at ₦9,412.56 million were transacted in 8,922 deals. CHAMS was the most traded stock in terms of volume, accounting for 10.88% of the total volume of trades, followed by FCMB (9.34%), UNIVINSURE (8.90%), UBA (6.54%), and TRANSCORP (6.07%) to complete the top 5 on the volume chart, and GTCO also the most traded stock in value terms, with 11.62% of the total value of trades on the exchange.

FTNCOCOA, OMATEK, SOVRENINS, CHELLARAM, and TRANSCOHOT topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by ETERNA (34.30%), UNITYBNK (+9.88%), CWG (+9.87%), JAPAUFGOLD (+9.84%), and twenty-nine others. Thirty-three (33) stocks depreciated, where CHIPLC was the top loser, with a price depreciation of -10.00% to close at ₦1.17, as CHAMPION (-9.89%), LIVESTOCK (-7.94%), STERLINGNG (-5.56%), FIDELITYBK (-4.84%), and ACCESSCORP (-4.50%) also dipped in price. In that regard, the market breadth closed positive, recording 38 gainers and 33 losers.

Furthermore, the market sector performance closed negative, as three of the five major market sectors were down, led by the Banking sector (-3.10%), followed by the Insurance sector (-2.41%), and the Consumer goods sector (-0.43%), while the Industrial and Oil & Gas sectors rose by +7.48% and +0.73% accordingly.

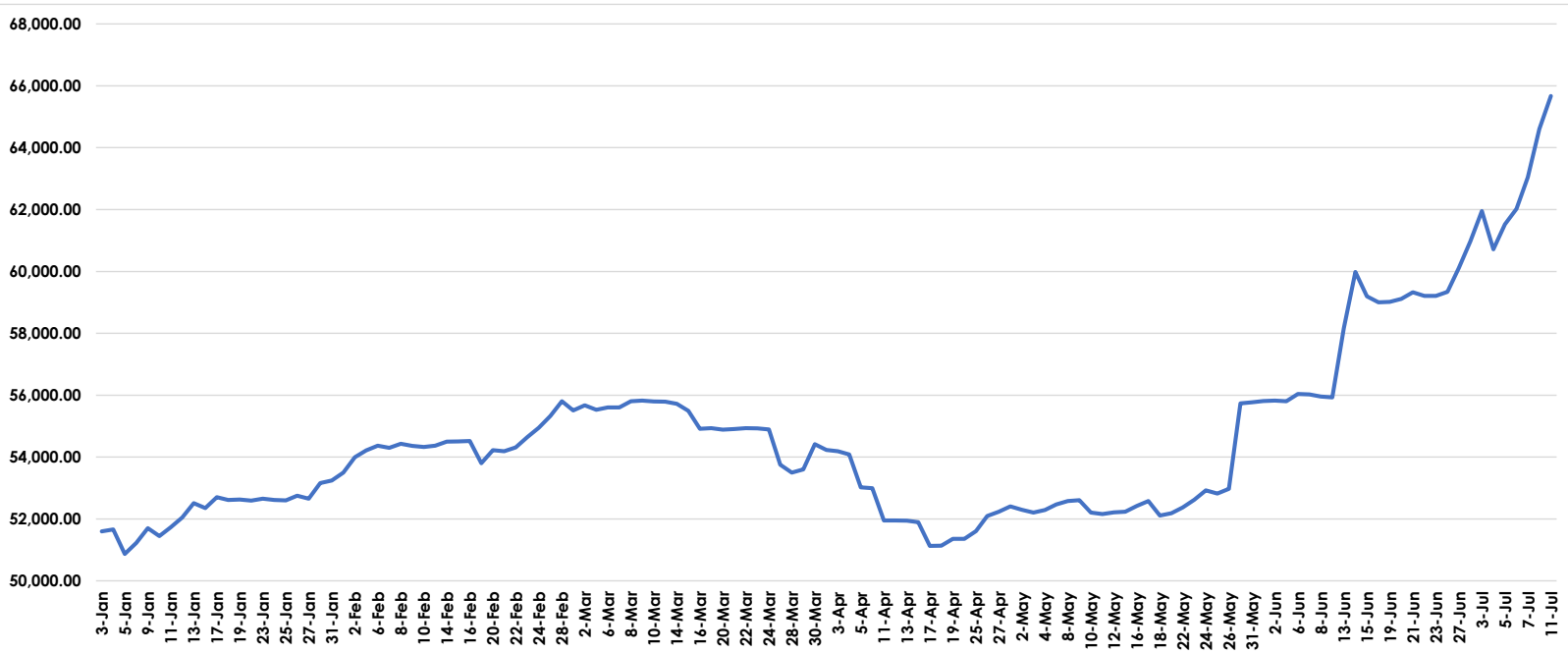
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	3.50	3.85	10.00%
OMATEK	0.60	0.66	10.00%
SOVRENINS	0.50	0.55	10.00%
CHELLARAM	1.60	1.76	10.00%
TRANSCOHOT	35.91	39.50	10.00%
ETERNA	31.20	34.30	9.94%
UNITYBNK	1.72	1.89	9.88%
CWG	2.33	2.56	9.87%
JAPAUFGOLD	1.22	1.34	9.84%
MAYBAKER	5.49	6.03	9.84%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
CHIPLC	1.30	1.17	-10.00%
CHAMPION	4.35	3.92	-9.89%
MCNICHOLS	0.75	0.68	-9.33%
PZ	22.00	19.95	-9.32%
AIICO	0.77	0.70	-9.09%
IKEJAHOTEL	3.46	3.15	-8.96%
REGALINS	0.48	0.44	-8.33%
LIVESTOCK	2.14	1.97	-7.94%
STERLINGNG	4.50	4.25	-5.56%
UPDC	1.29	1.22	-5.43%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
CHAMS	ICT	91,710,532	10.88%
FCMB	Banking	78,678,660	9.34%
UNIVINSURE	Insurance	75,008,445	8.90%
UBA	Banking	55,110,158	6.54%
TRANSCORP	Conglomerate	51,162,044	6.07%
JAIZBANK	Banking	50,406,297	5.98%
STERLINGNG	Banking	44,500,515	5.28%
ACCESSCORP	Banking	36,032,621	4.28%
FIDELITYBK	Banking	35,299,736	4.19%
UNITYBNK	Banking	34,463,549	4.09%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
GTCO	Banking	1,092,059,242.35	11.62%
UBA	Banking	795,321,365.90	8.46%
NESTLE	Consumer goods	785,758,781.90	8.36%
ACCESSCORP	Banking	654,714,022.20	6.96%
FCMB	Banking	551,898,683.11	5.87%
DANGCEM	Industrial	530,060,380.00	5.64%
WAPCO	Industrial	513,793,354.65	5.46%
FBNH	Banking	494,339,580.60	5.26%
TOTAL	Oil & Gas	447,787,902.40	4.76%
ZENITHBANK	Banking	401,524,001.50	4.27%

NGX-ASI Performance (YTD)



Tuesday, July 11, 2023

Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	1.65%	NGX-30	↑	1.96%	↑	30.06%	
Week-on-Week	↑	8.16%	Banking	↓	-3.10%	↑	67.34%	
Month-to-Date	↑	17.75%	Consumer Goods	↓	-0.43%	↑	50.67%	
Quarter-to-Date	↑	21.09%	Industrial Goods	↑	7.48%	↑	19.74%	
Year-to-Date	↑	28.13%	Insurance	↓	-2.41%	↑	62.74%	
52-Weeks High		65,669.29	Oil & Gas	↑	0.73%	↑	85.84%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₺/\$)	744.07	776.9	↓	-4.41%	1-Month	2.54%	↑ 0.16%
Exchange Rate - Parallel (₺/\$)	790.00	790	→	0.00%	3-Month	3.37%	↑ 0.39%
Monetary Policy Rate (MPR)	18.50%	18.50%	→	0.00%	6-Month	4.66%	↑ 0.09%
Crude Oil Price (\$/Barrel)	78	77.69	↑	0.40%	9-Month	5.53%	↑ 0.35%
Foreign Reserve (\$'Bn)	34.06	34.06	↑	0.011%	12-Month	6.59%	↑ 0.35%
Inflation Rate	22.41%	22.41%	→	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2023
 -NTB True Yield have a day's lag

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Contact Information

aadabale@atlassportfolios.com

research@atlassportfolios.com