

THE NIGERIAN EQUITY MARKET SUMMARY

Monday, July 10, 2023

Local Bourse Resumes Bullish as Market Capitalization Hits ₦35 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All-Share Index	Basis Points	64,603.69	63,040.41 ↑	2.48%
Total Market Cap.	₦Trillion	35.18	34.33 ↑	2.48%
Total Volume Traded	Million	1,839.05	1,227.69 ↑	49.80%
Total Value Traded	₦Million	22,033.06	13,847.54 ↑	59.11%
Deals		14,584	10,393 ↑	40.33%

The Nigerian equity market opened transaction for the new week bullish, as the market performance indicators (NGX-ASI and Market Capitalization) rose by +2.68%. The market YTD returns stood at +26.05%, as investors' wealth was up by approximately ₦851 billion. The market index (All-Share Index) added 1,563.28 basis points today, representing an increase of +2.48% to close at 64,603.69. The Market Capitalization also gained ₦851.22 billion, representing a rise of +2.48%, to close at ₦35,177.35 trillion from ₦34,326.13 trillion last Friday.

Market activities were also up, as the Total Volume and Total Value traded for the day increased by +49.80% and +59.11% respectively. Approximately 1,839.05 million units valued at ₦22,033.06 million were transacted in 14,584 deals. FBNH was the most traded stock in terms of volume, accounting for 10.79% of the total volume of trades, followed by UNIVINSURE (10.05%), STERLINGNG (8.80%), TRANSCORP (8.51%), and AIICO (5.35%) to complete the top 5 on the volume chart, and FBNH was also the most traded stock in value terms, with 20.06% of the total value of trades on the exchange.

MRS, NEIMETH, DAARCOMM, JAIZBANK and DANGCEM topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by TRANSCOHOT (9.98%), CONOIL (+9.97%), GOLDBREW (+9.95%), JAPAUFGOLD (+9.91%), and Sixty-one others. Nineteen (18) stocks depreciated, where PHARMDEKO was the top loser, with a price depreciation of -9.85% to close at ₦1.83, as UNIONDICON (-9.50%), BERGER (-9.09%), GUINEAINS (-7.69%), CHAMPION (-5.43%), and OANDO (-3.45%) also dipped in price. In that regard, the market breadth closed positive, recording 70 gainers and 19 losers.

Furthermore, the market sector performance closed positive, as four of the five major market sectors were up, led by the Industrial sector (+5.13%), followed by the Insurance sector (+4.18%), the Oil & Gas Sector (+2.61%), and the Banking sector (+2.61%), while the Consumer goods sector dropped by -0.18%.

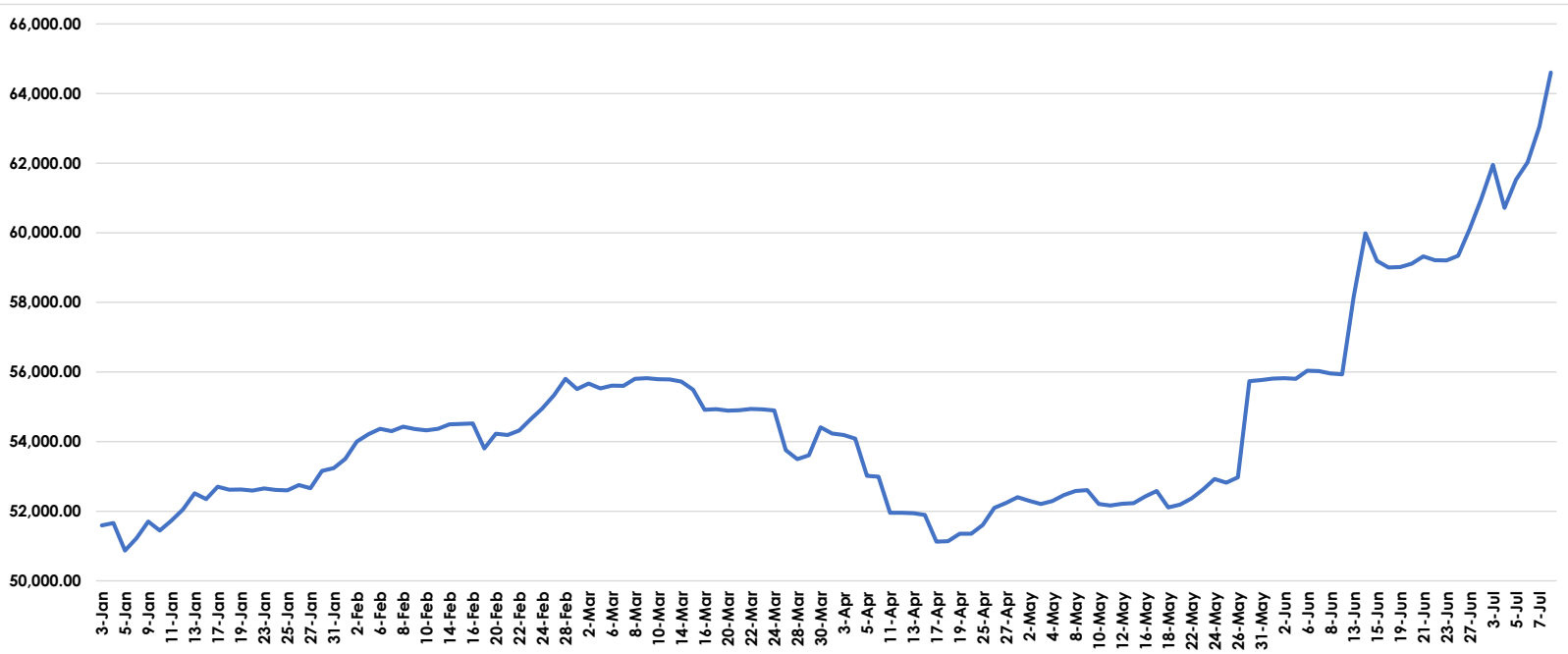
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
MRS	99.50	109.45	10.00%
NEIMETH	2.00	2.20	10.00%
DAARCOMM	0.20	0.22	10.00%
JAIZBANK	1.80	1.98	10.00%
DANGCEM	300.10	330.10	10.00%
TRANSCOHOT	32.65	35.91	9.98%
CONOIL	102.30	112.50	9.97%
GOLDBREW	2.21	2.43	9.95%
JAPAUFGOLD	1.11	1.22	9.91%
CWG	2.12	2.33	9.91%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
PHARMDEKO	2.03	1.83	-9.85%
UNIONDICON	8.95	8.10	-9.50%
BERGER	11.00	10.00	-9.09%
GUINEAINS	0.26	0.24	-7.69%
CHAMPION	4.60	4.35	-5.43%
OANDO	5.80	5.60	-3.45%
NAHCO	19.15	18.55	-3.13%
NB	43.70	42.60	-2.52%
INTBREW	5.20	5.10	-1.92%
GTCO	36.70	36.00	-1.91%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FBNH	Banking	198,221,527	10.79%
UNIVINSURE	Insurance	184,655,572	10.05%
STERLINGNG	Banking	161,679,200	8.80%
TRANSCORP	Conglomerate	156,417,432	8.51%
AIICO	Insurance	98,321,557	5.35%
FCMB	Banking	96,950,598	5.28%
UBA	Banking	91,702,713	4.99%
CHAMS	ICT	82,066,752	4.47%
UNITYBNK	Banking	80,142,936	4.36%
ACCESSCORP	Banking	52,411,793	2.85%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FBNH	Banking	4,417,536,100.40	20.06%
MTNN	Telecom	3,351,714,532.50	15.22%
ZENITHBANK	Banking	1,688,149,237.20	7.66%
DANGCEM	Industrial	1,685,005,124.40	7.65%
GTCO	Banking	1,476,583,929.75	6.70%
UBA	Banking	1,382,173,618.75	6.27%
ACCESSCORP	Banking	1,002,853,589.55	4.55%
STERLINGNG	Banking	724,332,155.70	3.29%
TRANSCORP	Conglomerate	706,915,821.40	3.21%
FCMB	Banking	704,694,550.41	3.20%

NGX-ASI Performance (YTD)



Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	1.65%	NGX-30	↑	2.71%	↑	27.56%	
Week-on-Week	↑	3.40%	Banking	↑	1.73%	↑	72.69%	
Month-to-Date	↑	13.04%	Consumer Goods	↓	-0.18%	↑	51.31%	
Quarter-to-Date	↑	16.24%	Industrial Goods	↑	5.13%	↑	11.41%	
Year-to-Date	↑	23.00%	Insurance	↑	4.18%	↑	66.76%	
52-Weeks High		62,019.88	Oil & Gas	↑	2.61%	↑	84.50%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change			
Exchange Rate - I&E (₦/\$)	762.63	742.31	↑	1.84%	↓	-68.28%	1-Month	2.54%	↑	0.16%
Exchange Rate - Parallel (₦/\$)	747.00	747	↑	4.96%	↓	-5.65%	3-Month	3.37%	↑	0.39%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00%	↑	2.00%	6-Month	4.66%	↑	0.09%
Crude Oil Price (\$/Barrel)	78.47	76.52	↓	-0.52%	↓	-9.14%	9-Month	5.53%	↑	0.35%
Foreign Reserve (\$'Bn)	34.07	34.09	↓	-0.028%	↓	-8.15%	12-Month	6.59%	↑	0.35%
Inflation Rate	22.41%	22.41%	⇒	0.00%	↑	0.94%				

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2023
 -NTB True Yield have a day's lag

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