

Friday, July 7, 2023

Bullish Trend Persist as Equity Market Capitalization Hits ₦34 Trillion

Key Market Indicators	Units	Today	Previous Day	% Change
The All -Share Index	Basis Points	63,040.87	62,019.88 ↑	1.65%
Total Market Cap.	₦Trillion	34.33	33.77 ↑	1.65%
Total Volume Traded	Million	1,226.28	5,443.83 ↓	-77.47%
Total Value Traded	₦Million	13,845.81	95,005.14 ↓	-85.43%
Deals		10,372	9,948 ↑	4.26%

The Nigerian domestic market closed trading activities for the week bullish, as the market performance indicators (NGX-ASI and Market Capitalization) surged by +1.65%. The market YTD returns stood at +23.00%, as investors' wealth was up by approximately ₦1.13 trillion in a week. The market index (All-Share Index) added 1,020.99 basis points today, representing an increase of +1.65% to close at 63,040.87. The Market Capitalization also gained ₦57.21 billion, representing a rise of +1.65%, to close at ₦34,327.65 trillion from ₦33,770.44 trillion the previous day.

However, market activities were down, as the Total Volume and Total Value traded for the day reduced by -77.47% and -85.43% respectively. Approximately 1,226.28 million units valued at ₦13,845.81 million were transacted in 10,372 deals. FBNH was the most traded stock in terms of volume, accounting for 10.74% of the total volume of trades, followed by WEMABANK (9.87%), FCMB (9.08%), UNIVINSURE (8.27%), and UBA (8.01%) to complete the top 5 on the volume chart, and FBNH was also the most traded stock in value terms, with 18.99% of the total value of trades on the exchange.

FTNCOCOA, OMATEK, PRESCO, and AFROMEDIA topped the advancers' chart for today with a price appreciation of 10.00 percent each, trailed by FIDELITYBK (9.98%), REDSTAREX (+9.94%), ETRANZACT (+9.93%), FCMB (+9.92%), and fifty-eight others. Twelve (12) stocks depreciated, where MULTIVERSE was the top loser, with a price depreciation of -9.87% to close at ₦3.38, as RTBRISCOE (-9.59%), COURTVILLE (-8.22%), WAPIC (-7.58%), CHAMPION (-3.16%), and UACN (-2.95%) also dipped in price. In that regard, the market breadth closed positive, recording 66 gainers and 12 losers.

Furthermore, the market sector performance closed positive, as all the five major market sectors were up, led by the Insurance sector (+4.89%), followed by the Banking sector (+3.33%), the Industrial sector (+1.81%), the Oil & Gas sector (+1.06%), and the Consumer goods sector (+0.32%).

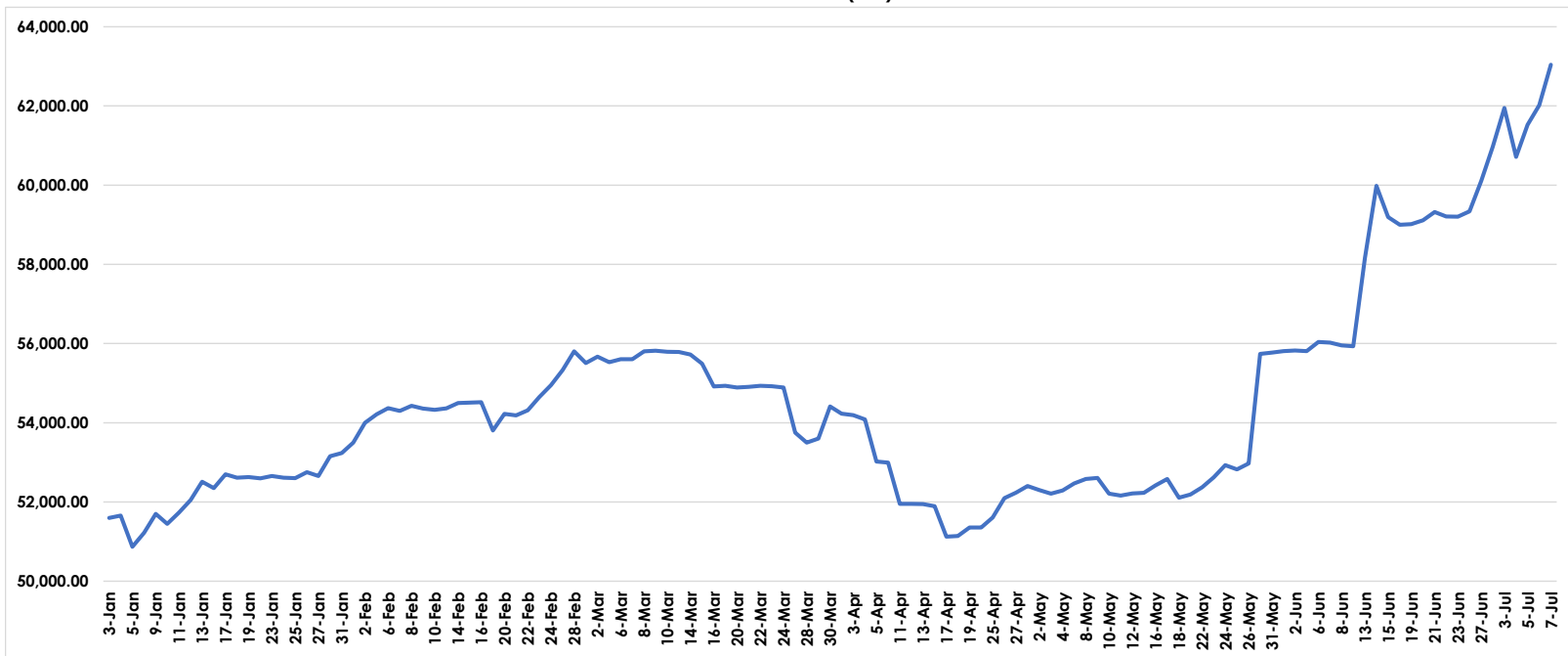
Best 10 Performers	OPEN (₦)	Close (₦)	%Change
FTNCOCOA	2.90	3.19	10.00%
OMATEK	0.50	0.55	10.00%
PRESCO	200.00	220.00	10.00%
AFROMEDIA	0.20	0.22	10.00%
FIDELITYBK	8.12	8.93	9.98%
REDSTAREX	3.32	3.65	9.94%
ETRANZACT	8.56	9.41	9.93%
FCMB	6.05	6.65	9.92%
JAPAUFGOLD	1.01	1.11	9.90%
NEIMETH	1.82	2.00	9.89%

Worst 10 Performers	OPEN (₦)	Close (₦)	%Change
MULTIVERSE	3.75	3.38	-9.87%
RTBRISCOE	0.73	0.66	-9.59%
COURTVILLE	0.73	0.67	-8.22%
WAPIC	0.66	0.61	-7.58%
CHAMPION	4.75	4.60	-3.16%
UACN	11.85	11.50	-2.95%
ARDOVA	16.85	16.50	-2.08%
ROYALEX	0.60	0.59	-1.67%
NAHCO	19.40	19.15	-1.29%
GLAXOSMITH	8.35	8.25	-1.20%

Top 10 Traders By Volume	Sector	Volume (Units)	% of Mkt Volme
FBNH	Banking	131,774,857	10.74%
WEMABANK	Banking	121,034,067	9.87%
FCMB	Banking	111,370,713	9.08%
UNIVINSURE	Insurance	101,506,321	8.27%
UBA	Banking	98,241,491	8.01%
TRANSCORP	Conglomerate	79,646,183	6.49%
STERLINGNG	Banking	71,506,683	5.83%
ZENITHBANK	Banking	53,049,610	4.32%
OMATEK	ICT	40,887,919	3.33%
WAPIC	Financial Services	34,414,854	2.81%

Top 10 Traders By Value	Sector	Value (₦)	% of Mkt Value
FBNH	Banking	2,629,195,926.60	18.99%
ZENITHBANK	Banking	1,848,211,011.20	13.35%
UBA	Banking	1,384,596,655.40	10.00%
GTCO	Banking	910,466,429.90	6.58%
DANGCEM	Industrial	907,028,821.80	6.55%
FCMB	Banking	738,253,198.00	5.33%
WEMABANK	Banking	644,889,975.03	4.66%
ACCESSCORP	Banking	458,657,995.50	3.31%
WAPCO	Industrial	412,094,065.75	2.98%
MTNN	Telecom	353,725,954.10	2.56%

NGX-ASI Performance (YTD)



Market Performance History			Sector Indices		A-Day Change		YTD % Change	
A-Day Change	↑	1.65%	NGX-30	↑	1.90%	↑	24.19%	
Week-on-Week	↑	3.40%	Banking	↑	3.33%	↑	69.77%	
Month-to-Date	↑	13.04%	Consumer Goods	↑	0.32%	↑	51.59%	
Quarter-to-Date	↑	16.24%	Industrial Goods	↑	1.81%	↑	5.97%	
Year-to-Date	↑	23.00%	Insurance	↑	4.89%	↑	60.07%	
52-Weeks High		62,019.88	Oil & Gas	↑	1.06%	↑	79.81%	
52-Weeks Low		43,461.60						

Economic Indicators	Today	Previous Day	A-Day Change	YTD % Change	NTB True Yield	Closed	A-day Change
Exchange Rate - I&E (₦/\$)	762.63	742.31	↑	2.66%	1-Month	2.38%	↓ -0.23%
Exchange Rate - Parallel (₦/\$)	775.00	747	↑	3.61%	3-Month	2.98%	↓ -0.17%
Monetary Policy Rate (MPR)	18.50%	18.50%	⇒	0.00%	6-Month	4.57%	↑ 0.36%
Crude Oil Price (\$/Barrel)	76.53	76.52	↑	0.01%	9-Month	5.18%	↑ 0.10%
Foreign Reserve (\$'Bn)	34.07	34.09	↓	-0.055%	12-Month	6.24%	↑ 0.03%
Inflation Rate	22.41%	22.41%	⇒	0.00%			

Note : -Crude oil (Brent) and Foreign Exchange price represents spot price as at the time this report was prepared
 -Foreign reserves figures have two-day lag
 -Inflation figure as at May 2023
 -NTB True Yield have a day's lag

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